



CENTRAL BANK OF BELIZE

QUARTERLY CONSOLIDATED FINANCIAL INFORMATION OF CREDIT UNIONS

REGISTERED UNDER THE CREDIT UNIONS ACT  
Quarter Ending: March 2009

BZ\$'000	
BALANCE SHEET	TOTAL
ASSETS	
Cash and Balances Due from Banks	119,640
Government Securities/Investments	15,801
Total Loans	319,311
Less: Specific Loan Loss Reserves	(10,146)
General Loan Loss Reserves	(825)
Net Loans	308,340
Fixed Assets (Net)	10,202
Other Assets	582
TOTAL ASSETS	454,565
LIABILITIES & SHAREHOLDERS' EQUITY	
Demand Deposits	7,713
Savings Deposits	19,719
Time Deposits	84,430
Share Deposits <sup>1</sup>	248,363
Total Deposits	360,225
Balances Due to Banks	3,664
Balances Due to Central Bank	-
Other Liabilities	1,190
TOTAL LIABILITIES	365,079
CAPITAL	
Share Capital <sup>1</sup>	1,638
Reserves	58,223
Current Year Profit/(Loss)	28,953
Asset Revaluation Account	672
TOTAL CAPITAL	89,486
TOTAL LIABILITIES & EQUITY	454,565
INCOME STATEMENT	
Interest Income	13,252
Interest Expense	1,856
Net Interest Income	11,396
Non-Interest Income	97
Non-Interest Expense	2,355
Net Operating Income	9,138
Other Income (Expense)	(159)
Net Income (Loss)	8,946
OTHER INDICATORS	
Base Lending Rate <i>(Interest rate used as an index in pricing a credit</i>	12.00%
Residential Mortgage Rate	12.00%
Average Lending Rate <i>(Annualized)</i>	11.27%
FINANCIAL INDICATORS	
CAPITAL ADEQUACY	
Total Capital/Deposits	24.84%
Total Capital/Total Assets	19.69%
Net Institutional Capital/Total Assets	8.19%
LIQUIDITY	
Net Loans/Deposits	85.60%
Liquid Assets	116,374
Liquid Assets Statutory Requirement	36,155
Excess/(Shortfall) Statutory Liquid Assets	80,219
Liquid Assets to Deposits (%)	32.31%
ASSET QUALITY	
Total Adversely Classified Loans	29,304
Total Loan Loss Reserves/Adversely Classified Loans	37.44%
Total Loan Loss Reserves/Total Loans	3.44%
Net Loans/Total Assets	67.83%
External Credit/Total Assets	0.90%
Net income/Average Total assets	2.06%
Total Operating Expense/ Average Total Assets	0.54%
PROFITABILITY <i>(Annualized)</i>	
Return on Assets (%)	6.67%
Return on Equity (%)	20.93%
Net-Interest Income/Adjusted Operating Income	99.16%
Non-Interest Income/Adjusted Operating Income	0.84%

<sup>1</sup> Beginning January 2009, shares are now separated into two categories. The mandatory minimum number of shares required to become a member is reported as share capital. All other shares are reported as share deposits.