



CENTRAL BANK OF BELIZE

QUARTERLY CONSOLIDATED FINANCIAL INFORMATION OF CREDIT UNIONS

REGISTERED UNDER THE CREDIT UNIONS ACT  
Quarter Ending: March 2010<sup>1</sup>

BZ\$'000	
BALANCE SHEET	TOTAL
ASSETS	
Cash and Balances Due from Banks	140,276
Government Securities/Investments	15,241
Total Loans	347,166
Less: Specific Loan Loss Reserves	(14,326)
General Loan Loss Reserves	0
Net Loans	332,840
Fixed Assets (Net)	10,772
Other Assets	768
TOTAL ASSETS	499,897
LIABILITIES & SHAREHOLDERS' EQUITY	
Demand Deposits	4,693
Savings Deposits	27,211
Time Deposits	77,146
Share Deposits	284,841
Total Deposits <sup>2</sup>	393,891
Balances Due to Banks	2,530
Balances Due to Central Bank	0
Other Liabilities	477
TOTAL LIABILITIES	396,898
CAPITAL	
Share Capital	8,361
Reserves	61,752
Current Year Profit/(Loss)	32,214
Asset Revaluation Account	672
TOTAL CAPITAL	102,999
TOTAL LIABILITIES & EQUITY	499,897
INCOME STATEMENT	
Interest Income <sup>3</sup>	14,035
Interest Expense <sup>4</sup>	2,044
Net Interest Income	11,992
Non-Interest Income	220
Non-Interest Expense	2,764
Net Operating Income	9,449
Other Income (Expense)	34
Net Income (Loss)	9,483
OTHER INDICATORS	
Base Lending Rate ( <i>Interest rate used as an index in pricing a credit union loan</i> )	12.00%
Residential Mortgage Rate	12.13%
Average Lending Rate ( <i>Annualized</i> )	10.34%
FINANCIAL INDICATORS	
CAPITAL ADEQUACY	
Total Capital/Deposits	26.15%
Institutional Capital/Total Assets	20.60%
Net Institutional Capital/Total Assets	9.69%
LIQUIDITY	
Net Loans/Deposits	84.50%
Liquid Assets	147,497
Liquid Assets Statutory Requirement	39,527
Excess/(Shortfall) Statutory Liquid Assets	107,970
Liquid Assets to Deposits, Shares & Current Borrowings (%)	37.45%
ASSET QUALITY	
Total Adversely Classified Loans	27,636
Total Adversely Classified Loans (Net of Specific Reserves)/Total Loans	3.83%
Total Loan Loss Reserves/Total Loans	4.13%
Net Loans/Total Assets	66.58%
External Credit/Total Assets	0.51%
Total Operating Expense/ Average Total Assets	2.13%
Savings Deposits/Total Assets	78.79%
PROFITABILITY ( <i>Annualized</i> )	
Return on Assets (%)	6.50%
Return on Equity (%)	28.75%
Net-Interest Income/Adjusted Operating Income	98.33%
Non-Interest Income/Adjusted Operating Income	1.67%

<sup>1</sup>Effective March 2010, figures and ratios were entered in accordance with PEARLS.

<sup>2</sup>Savings deposits refers to total deposits

<sup>3</sup>In accordance with PEARLS, interest income is net of loan protection coverage premiums

<sup>4</sup>In accordance with PEARLS, interest expense is inclusive of life savings coverage premiums