



CENTRAL BANK OF BELIZE

QUARTERLY CONSOLIDATED FINANCIAL INFORMATION OF CREDIT UNIONS

REGISTERED UNDER THE CREDIT UNIONS ACT

Quarters Ending

BZ\$'000

BALANCE SHEET	Mar-11	Dec-10	Sep-10	Jun-10
ASSETS				
Cash and Balances Due from Banks	166,859	153,404	148,534	146,554
Government Securities/Investments	16,316	16,316	15,316	15,316
Total Loans	367,992	367,029	358,574	349,893
Less: Specific Loan Loss Reserves	(15,176)	(15,003)	(14,970)	(15,054)
General Loan Loss Reserves	-	-	-	-
Net Loans	352,816	352,026	343,604	334,839
Fixed Assets (Net)	11,885	12,293	11,549	11,421
Other Assets	1,107	870	647	684
TOTAL ASSETS	548,983	534,909	519,650	508,814
LIABILITIES & SHAREHOLDERS' EQUITY				
Demand Deposits	5,719	5,395	5,735	4,958
Savings Deposits	29,223	28,696	28,459	28,397
Time Deposits	79,590	81,168	80,140	79,685
Share Deposits	319,645	313,745	309,082	308,038
Total Deposits	434,177	429,004	423,416	421,078
Balances Due to Banks	2,619	3,842	2,116	2,056
Balances Due to Central Bank	-	-	-	-
Other Liabilities	439	503	563	417
TOTAL LIABILITIES	437,235	433,349	426,095	423,551
CAPITAL				
Share Capital	7,046	6,940	6,923	7,583
Reserves	69,908	69,431	69,514	69,303
Current Year Profit/(Loss)	34,122	24,517	16,446	7,705
Asset Revaluation Account	672	672	672	672
TOTAL CAPITAL	111,748	101,560	93,555	85,263
TOTAL LIABILITIES & EQUITY	548,983	534,909	519,650	508,814
INCOME STATEMENT				
Interest Income	14,862	12,576	12,793	12,055
Interest Expense	2,109	2,327	2,194	2,106
Net Interest Income	12,753	10,249	10,599	9,949
Non-Interest Income	283	197	247	164
Non-Interest Expense	2,916	2,380	2,095	2,419
Net Operating Income	10,120	8,066	8,751	7,695
Other Income (Expense)	88	3	-	-
Net Income (Loss)	10,208	8,069	8,751	7,695
OTHER INDICATORS				
Base Lending Rate <i>(Interest rate used as an index in pricing a credit union loan)</i>	12.00%	12.00%	12.00%	12.00%
Residential Mortgage Rate	12.13%	12.13%	12.13%	12.13%
Average Lending Rate <i>(Annualized)</i>	11.09%	10.92%	11.81%	11.13%
FINANCIAL INDICATORS				
CAPITAL ADEQUACY				
Total Capital/Total Deposits	17.88%	17.96%	18.21%	18.42%
Institutional Capital/Total Assets	10.91%	11.11%	11.43%	11.64%
Net Institutional Capital/Total Assets	10.16%	10.14%	10.39%	10.63%
LIQUIDITY				
Net Loans/Total Deposits	81.26%	82.06%	81.15%	79.52%
Liquid Assets	174,126	161,180	157,237	157,150
Liquid Assets Statutory Requirement	44,058	43,562	43,098	44,124
Excess/(Shortfall) Statutory Liquid Assets	130,068	117,618	114,139	113,026
Liquid Assets to Deposits, Shares & Current Borrowings (%)	40.10%	37.57%	37.14%	37.32%
ASSET QUALITY				
Total Adversely Classified Loans	26,557	30,147	29,523	28,275
Total Adversely Classified Loans (Net of Specific Reserves)/Total Loans	3.09%	4.13%	4.06%	3.78%
Total Loan Loss Reserves/Total Loans	4.12%	4.09%	4.17%	4.30%
Net Loans/Total Assets	64.27%	65.81%	66.12%	65.81%
External Credit/Total Assets	0.48%	0.72%	0.41%	0.40%
Total Operating Expense/ Average Total Assets	1.87%	1.77%	1.77%	1.84%
Total Deposits/Total Assets	79.09%	80.20%	81.48%	82.76%
PROFITABILITY <i>(Annualized)</i>				
Return on Assets (%)	6.62%	6.32%	6.45%	6.12%
Return on Equity (%)	32.24%	31.85%	33.35%	32.72%
Net-Interest Income/Adjusted Operating Income	98.00%	98.07%	98.04%	99.12%
Non-Interest Income/Adjusted Operating Income	2.00%	1.93%	1.96%	1.63%
Membership	108,263	119,757	118,599	117,210
# of credit unions included	8	8	8	8