



CENTRAL BANK OF BELIZE

QUARTERLY CONSOLIDATED FINANCIAL INFORMATION OF CREDIT UNIONS

REGISTERED UNDER THE CREDIT UNIONS ACT

Quarter Ending: March 2012

BALANCE SHEET	March '12	December '11	September '11	June '11	March '11
ASSETS					
Cash and Balances Due from Banks	209,880	186,054	178,524	171,171	166,859
Government Securities/Investments	17,070	16,995	16,776	16,391	16,316
Total Loans	388,142	389,412	379,827	373,848	367,992
Less: Specific Loan Loss Reserves	(17,756)	(18,250)	(18,228)	(17,551)	(15,176)
General Loan Loss Reserves	-	-	-	-	-
Net Loans	370,386	371,162	361,599	356,297	352,816
Fixed Assets (Net)	13,448	13,429	12,135	11,899	11,885
Other Assets	971	1,117	1,461	898	1,107
TOTAL ASSETS	611,755	588,757	570,495	556,656	548,983
LIABILITIES & CAPITAL					
Demand Deposits	14,059	11,742	13,276	11,027	5,719
Savings Deposits	28,561	27,683	27,230	26,621	29,223
Time Deposits	85,622	85,693	80,846	80,099	79,590
Share Deposits	361,959	352,297	346,759	344,460	319,645
Total Deposits	490,201	477,415	468,111	462,207	434,177
Balances Due to Banks	1,646	1,757	1,843	1,927	2,619
Balances Due to Central Bank	-	-	-	-	-
Other Liabilities	425	527	529	517	439
TOTAL LIABILITIES	492,272	479,699	470,483	464,651	437,235
CAPITAL					
Share Capital	7,445	7,340	7,277	7,169	7,046
Reserves	75,876	75,537	75,685	76,570	69,908
Current Year Profit/(Loss)	35,490	25,509	16,378	7,594	34,122
Asset Revaluation Account	672	672	672	672	672
TOTAL CAPITAL	119,483	109,058	100,012	92,005	111,748
TOTAL LIABILITIES & CAPITAL	611,755	588,757	570,495	556,656	548,983
INCOME STATEMENT					
Interest Income	15,143	13,472	13,022	12,039	14,862
Interest Expense	2,003	2,223	2,193	2,136	2,109
Net Interest Income	13,140	11,249	10,829	9,903	12,753
Non-Interest Income	312	302	214	227	283
Non-Interest Expense	2,904	2,432	2,265	2,545	2,916
Net Operating Income	10,548	9,119	8,778	7,585	10,120
Other Income (Expense)	3	11	7	8	88
Net Income (Loss)	10,551	9,130	8,785	7,593	10,208
OTHER INDICATORS					
Base Lending Rate <i>(Interest rate used as an index in pricing a credit union loan)</i>	12.00%	12.00%	12.00%	12.00%	12.00%
Residential Mortgage Rate	12.13%	12.13%	12.13%	12.13%	12.13%
Average Lending Rate <i>(Annualized)</i>	11.34%	11.10%	10.80%	10.94%	11.09%
FINANCIAL INDICATORS					
CAPITAL ADEQUACY					
Total Capital/Total Deposits	17.13%	17.50%	17.87%	18.26%	17.88%
Institutional Capital/Total Assets	10.67%	10.96%	11.31%	10.76%	10.91%
Net Institutional Capital/Total Assets	10.02%	10.26%	10.73%	10.02%	10.16%
LIQUIDITY					
Net Loans/Total Deposits	75.56%	77.74%	77.25%	77.09%	81.26%
Liquid Assets	216,473	194,229	186,133	181,610	174,126
Liquid Assets Statutory Requirement	49,072	48,120	47,402	46,454	44,058
Excess/(Shortfall) Statutory Liquid Assets	167,401	146,109	138,731	135,156	130,068
Liquid Assets to Deposits, Shares & Current Borrowings (%)	43.50%	40.68%	39.76%	39.29%	40.10%
ASSET QUALITY					
Total Adversely Classified Loans	30,485	32,292	30,947	29,331	26,557
Total Adversely Classified Loans (Net of Specific Reserves)/Total Loans	3.28%	3.61%	3.35%	3.15%	3.09%
Total Loan Loss Reserves/Total Loans	4.57%	4.69%	4.80%	4.69%	4.12%
Net Loans/Total Assets	60.54%	63.04%	63.38%	64.01%	64.27%
External Credit/Total Assets	0.27%	0.30%	0.32%	0.35%	0.48%
Total Operating Expense/ Average Total Assets	1.75%	1.70%	1.81%	1.80%	1.87%
Total Deposits/Total Assets	80.13%	81.09%	82.05%	83.03%	79.09%
PROFITABILITY <i>(Annualized)</i>					
Return on Assets (%)	6.21%	5.98%	5.85%	5.51%	6.62%
Return on Equity (%)	31.19%	30.81%	30.94%	29.73%	32.24%
Net-Interest Income/Adjusted Operating Income	97.68%	97.39%	98.06%	97.76%	98.00%
Non-Interest Income/Adjusted Operating Income	2.32%	2.61%	1.94%	2.24%	2.00%
Membership	127,721	130,800	128,464	123,650	122,284
Number of credit unions included	8	8	8	8	8