



CENTRAL BANK OF BELIZE

QUARTERLY CONSOLIDATED FINANCIAL INFORMATION OF CREDIT UNIONS

REGISTERED UNDER THE CREDIT UNIONS ACT

Quarter Ending: September 2010

BZ\$'000

BALANCE SHEET	TOTAL
ASSETS	
Cash and Balances Due from Banks	148,534
Government Securities/Investments	15,316
Total Loans	358,574
Less: Specific Loan Loss Reserves	(14,970)
General Loan Loss Reserves	-
Net Loans	343,604
Fixed Assets (Net)	11,549
Other Assets	647
TOTAL ASSETS	519,650
LIABILITIES & SHAREHOLDERS' EQUITY	
Demand Deposits	5,735
Savings Deposits	28,459
Time Deposits	80,140
Share Deposits	309,082
Total Deposits	423,416
Balances Due to Banks	2,116
Balances Due to Central Bank	0
Other Liabilities	563
TOTAL LIABILITIES	426,095
CAPITAL	
Share Capital	6,923
Reserves	69,514
Current Year Profit/(Loss)	16,446
Asset Revaluation Account	672
TOTAL CAPITAL	93,555
TOTAL LIABILITIES & EQUITY	519,650
INCOME STATEMENT	
Interest Income	12,793
Interest Expense	2,194
Net Interest Income	10,599
Non-Interest Income	247
Non-Interest Expense	2,095
Net Operating Income	8,751
Other Income (Expense)	0
Net Income (Loss)	8,751
OTHER INDICATORS	
Base Lending Rate <i>(Interest rate used as an index in pricing a credit union loan)</i>	12.00%
Residential Mortgage Rate	12.13%
Average Lending Rate <i>(Annualized)</i>	11.81%
FINANCIAL INDICATORS	
CAPITAL ADEQUACY	
Total Capital/Total Deposits	18.21%
Institutional Capital/Total Assets	11.43%
Net Institutional Capital/Total Assets	10.39%
LIQUIDITY	
Net Loans/Total Deposits	81.15%
Liquid Assets	157,237
Liquid Assets Statutory Requirement	43,098
Excess/(Shortfall) Statutory Liquid Assets	114,139
Liquid Assets to Deposits, Shares & Current Borrowings (%)	37.14%
ASSET QUALITY	
Total Adversely Classified Loans	29,523
Total Adversely Classified Loans (Net of Specific Reserves)/Total Loans	4.06%
Total Loan Loss Reserves/Total Loans	4.17%
Net Loans/Total Assets	66.12%
External Credit/Total Assets	0.41%
Total Operating Expense/ Average Total Assets	0.91%
Total Deposits/Total Assets	81.48%
PROFITABILITY <i>(Annualized)</i>	
Return on Assets (%)	6.45%
Return on Equity (%)	33.35%
Net-Interest Income/Adjusted Operating Income	98.04%
Non-Interest Income/Adjusted Operating Income	1.96%
Membership	118,239
# of credit unions included	8