

Weekly Monetary Aggregates

\$'000

| | 2020 | 2021 | | | | | | | | | | | | 2022 | | | | | | | | | |
|---|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|--|
| | 31/12/20 | 31/01/21 | 28/02/21 | 31/03/21 | 30/04/21 | 31/05/21 | 30/06/21 | 31/07/21 | 31/08/21 | 30/09/21 | 31/10/21 | 30/11/21 | 31/12/21 | 31/01/22 | 28/02/22 | 31/03/22 | 30/04/22 | 31/05/22 | 30/06/22 | 31/07/22 | 03/08/22 | 10/08/22 | |
| III MONETARY AUTHORITIES | | | | | | | | | | | | | | | | | | | | | | | |
| a) Demand Liabilities | 1,214,555 | 1,215,500 | 1,238,559 | 1,279,629 | 1,230,628 | 1,230,312 | 1,235,643 | 1,244,232 | 1,248,541 | 1,276,963 | 1,286,229 | 1,309,647 | 1,341,426 | 1,333,968 | 1,351,761 | 1,372,943 | 1,413,400 | 1,481,739 | 1,492,293 | 1,450,511 | 1,451,286 | 1,451,072 | |
| Currency Issue | 503,342 | 479,995 | 477,032 | 485,761 | 482,870 | 491,004 | 488,072 | 488,290 | 491,774 | 490,453 | 488,977 | 496,814 | 527,780 | 514,676 | 520,082 | 534,903 | 540,854 | 544,410 | 545,362 | 552,863 | 555,038 | 559,240 | |
| Bankers Deposits | 548,304 | 568,079 | 604,467 | 639,576 | 597,507 | 588,570 | 616,620 | 610,615 | 599,407 | 612,900 | 621,213 | 651,439 | 630,855 | 636,989 | 670,990 | 703,002 | 712,319 | 767,617 | 762,492 | 708,887 | 701,441 | 690,309 | |
| Central Government Deposits | 158,936 | 163,367 | 153,224 | 150,589 | 145,634 | 147,014 | 127,378 | 141,620 | 153,560 | 169,564 | 171,074 | 157,107 | 173,025 | 175,695 | 154,253 | 129,229 | 152,449 | 163,087 | 176,222 | 181,044 | 187,089 | 193,808 | |
| Other Public Sector Deposits | 3,973 | 4,058 | 3,836 | 3,703 | 4,617 | 3,725 | 3,574 | 3,707 | 3,801 | 4,046 | 4,966 | 4,288 | 9,765 | 6,610 | 6,437 | 5,810 | 7,778 | 6,625 | 8,218 | 7,717 | 7,717 | 7,715 | |
| b) Foreign Assets | 702,253 | 700,628 | 712,124 | 706,624 | 699,271 | 700,014 | 713,696 | 722,540 | 818,990 | 825,744 | 823,690 | 827,636 | 850,517 | 839,129 | 853,449 | 869,532 | 846,161 | 908,360 | 916,099 | 920,902 | 922,288 | 920,702 | |
| of which: i) Central Government | 20,597 | 20,417 | 20,417 | 19,886 | 19,977 | 19,996 | 20,138 | 20,271 | 20,260 | 20,260 | 20,260 | 20,279 | 20,198 | 19,931 | 19,841 | 19,426 | 18,825 | 18,854 | 18,854 | 18,854 | 18,854 | 18,854 | |
| ii) Central Bank | 681,655 | 680,211 | 691,708 | 686,738 | 679,294 | 680,017 | 693,557 | 702,269 | 798,729 | 805,484 | 803,429 | 807,356 | 830,320 | 819,198 | 833,609 | 850,106 | 827,335 | 889,506 | 897,245 | 902,048 | 903,434 | 901,848 | |
| c) External Assets Ratio | 56.7% | 56.5% | 56.4% | 54.1% | 55.7% | 55.8% | 57.2% | 59.0% | 67.4% | 66.9% | 66.6% | 64.6% | 65.9% | 65.6% | 64.6% | 63.9% | 61.4% | 62.9% | 63.5% | 65.8% | 66.2% | 66.7% | |
| d) Foreign Liabilities (Demand) | 2,976 | 2,451 | 2,883 | 2,960 | 2,963 | 2,918 | 5,708 | 2,325 | 6,319 | 1,417 | 3,452 | 2,882 | 2,842 | 2,230 | 7,931 | 3,810 | 2,187 | 5,094 | 1,843 | 6,752 | 6,752 | 2,033 | |
| e) Foreign Liabilities (Long-Term) | 51,545 | 51,564 | 51,509 | 50,720 | 51,392 | 51,702 | 51,050 | 51,134 | 123,868 | 122,530 | 123,096 | 121,827 | 121,723 | 121,043 | 121,311 | 120,227 | 116,914 | 117,383 | 115,477 | 115,113 | 115,113 | 115,113 | |
| f) Government Securities | 501,058 | 500,560 | 500,197 | 551,447 | 551,450 | 551,450 | 578,794 | 578,795 | 561,790 | 576,167 | 589,685 | 609,228 | 611,245 | 612,299 | 642,270 | 642,274 | 702,173 | 710,791 | 710,795 | 670,875 | 670,881 | 670,881 | |
| of which: 1) Treasury Bills | 9,436 | 9,436 | 9,937 | 9,937 | 9,937 | 9,937 | 37,280 | 37,280 | 17,282 | 31,656 | 45,173 | 64,714 | 64,730 | 65,774 | 95,737 | 155,630 | 155,630 | 155,630 | 115,706 | 115,706 | 115,706 | 115,706 | |
| 2) Treasury Notes | 491,622 | 491,124 | 490,260 | 541,510 | 541,510 | 541,513 | 541,514 | 541,515 | 544,508 | 544,511 | 544,512 | 544,514 | 546,515 | 546,525 | 546,533 | 546,537 | 546,543 | 555,161 | 555,165 | 555,169 | 555,175 | 555,175 | |
| 3) Other | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| g) Loans to Government | 61,844 | 66,227 | 80,199 | 80,032 | 41,422 | 36,573 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| h) Loans to Other Public Sector | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| i) Claims on Private Sector | 4,478 | 4,400 | 4,410 | 4,394 | 4,347 | 4,277 | 4,293 | 4,349 | 4,312 | 4,423 | 4,599 | 4,695 | 4,756 | 4,877 | 5,046 | 5,337 | 5,400 | 5,567 | 5,798 | 6,259 | 6,259 | 6,280 | |
| IV MONETARY INDICATORS | | | | | | | | | | | | | | | | | | | | | | | |
| a) Money Supply (M1) | 1,965,463 | 1,961,573 | 1,993,039 | 2,043,417 | 2,135,313 | 2,164,377 | 2,163,454 | 2,177,131 | 2,174,894 | 2,161,112 | 2,169,222 | 2,213,911 | 2,233,056 | 2,229,512 | 2,253,402 | 2,403,348 | 2,401,801 | 2,442,766 | 2,395,934 | 2,370,281 | 2,395,373 | 2,407,190 | |
| 1) Currency with the public | 432,338 | 419,375 | 420,386 | 419,273 | 420,177 | 425,970 | 420,108 | 427,837 | 422,983 | 420,347 | 425,556 | 429,941 | 456,924 | 455,469 | 457,577 | 462,819 | 474,829 | 477,404 | 472,171 | 487,457 | 485,927 | 479,558 | |
| 2) Demand Deposits | 1,513,623 | 1,522,407 | 1,552,618 | 1,602,578 | 1,693,138 | 1,714,132 | 1,718,834 | 1,724,577 | 1,726,935 | 1,715,499 | 1,719,277 | 1,759,214 | 1,750,931 | 1,750,121 | 1,772,547 | 1,940,094 | 1,926,582 | 1,964,965 | 1,923,365 | 1,882,441 | 1,909,084 | 1,927,227 | |
| 3) Savings/Chequing Deposits | 19,502 | 19,791 | 20,035 | 21,566 | 21,998 | 24,275 | 24,512 | 24,717 | 24,976 | 25,266 | 24,389 | 24,756 | 25,201 | 23,922 | 23,278 | 435 | 390 | 397 | 398 | 383 | 362 | 405 | |
| b) Quasi-Money (Savings+Time Deposits) | 1,568,339 | 1,591,440 | 1,588,001 | 1,585,327 | 1,646,179 | 1,647,013 | 1,661,144 | 1,673,866 | 1,678,942 | 1,686,934 | 1,709,050 | 1,707,007 | 1,735,451 | 1,731,418 | 1,742,554 | 1,684,860 | 1,704,723 | 1,670,931 | 1,690,360 | 1,697,643 | 1,689,750 | 1,684,337 | |
| c) Money Supply M2 (a+b) | 3,533,802 | 3,553,013 | 3,581,040 | 3,628,744 | 3,781,492 | 3,811,390 | 3,824,598 | 3,850,997 | 3,853,836 | 3,848,046 | 3,878,272 | 3,920,918 | 3,968,507 | 3,960,930 | 3,995,956 | 4,088,208 | 4,106,524 | 4,113,697 | 4,086,294 | 4,067,924 | 4,085,123 | 4,091,527 | |
| d) Net Foreign Assets of the Banking System | 1,000,050 | 1,008,014 | 1,020,271 | 1,036,945 | 1,075,890 | 1,114,393 | 1,163,785 | 1,202,299 | 1,329,311 | 1,347,145 | 1,369,471 | 1,392,191 | 1,444,187 | 1,446,997 | 1,478,155 | 1,513,453 | 1,532,283 | 1,572,230 | 1,573,433 | 1,562,153 | 1,577,360 | 1,602,703 | |
| Net Foreign Assets of the Central Bank | 699,276 | 698,177 | 709,241 | 703,664 | 696,308 | 697,096 | 707,988 | 720,215 | 812,671 | 824,328 | 820,238 | 824,753 | 847,676 | 836,899 | 845,518 | 865,722 | 843,974 | 903,266 | 914,256 | 914,150 | 915,537 | 918,669 | |
| Net Foreign Assets of the Domestic Banks | 300,774 | 309,837 | 311,030 | 333,281 | 379,582 | 417,297 | 455,797 | 482,084 | 516,640 | 522,817 | 549,233 | 567,438 | 596,511 | 610,098 | 632,637 | 647,731 | 688,309 | 668,964 | 659,177 | 648,003 | 661,823 | 684,034 | |
| e) Net Domestic Credit | 3,039,754 | 3,043,960 | 3,064,487 | 3,111,034 | 3,111,925 | 3,109,997 | 3,074,320 | 3,086,061 | 3,070,129 | 3,056,464 | 3,042,074 | 3,061,430 | 3,047,407 | 3,042,605 | 3,055,357 | 3,104,150 | 3,075,343 | 3,083,235 | 3,066,879 | 3,061,895 | 3,055,194 | 3,041,424 | |
| Net Credit to Central Government | 722,213 | 721,640 | 744,498 | 795,918 | 777,439 | 769,844 | 747,946 | 737,903 | 724,527 | 706,104 | 700,911 | 708,926 | 687,188 | 683,690 | 704,605 | 728,469 | 699,628 | 678,785 | 658,345 | 652,358 | 647,086 | 634,273 | |
| Credit to Other Public Sector | 58,872 | 64,117 | 59,275 | 57,446 | 55,574 | 52,776 | 49,858 | 49,788 | 49,695 | 48,117 | 47,934 | 47,699 | 43,876 | 43,587 | 43,417 | 43,106 | 43,207 | 73,137 | 70,071 | 69,885 | 69,848 | 69,852 | |
| Credit to Private Sector | 2,258,669 | 2,258,203 | 2,260,714 | 2,257,671 | 2,278,912 | 2,287,377 | 2,276,516 | 2,298,369 | 2,295,907 | 2,302,243 | 2,293,229 | 2,304,805 | 2,316,343 | 2,315,328 | 2,307,336 | 2,332,576 | 2,332,507 | 2,331,314 | 2,338,463 | 2,339,652 | 2,338,260 | 2,337,300 | |
| f) Central Bank Foreign Liabilities (Long-Term) | 51,545 | 51,564 | 51,509 | 50,720 | 51,392 | 51,702 | 51,050 | 51,134 | 123,868 | 122,530 | 123,096 | 121,827 | 121,723 | 121,043 | 121,311 | 120,227 | 116,914 | 117,383 | 115,477 | 115,113 | 115,113 | 115,113 | |
| g) Other Items (Net) | 454,457 | 447,396 | 452,209 | 468,515 | 354,931 | 361,297 | 362,458 | 386,228 | 421,736 | 433,033 | 410,177 | 410,876 | 401,364 | 407,629 | 416,246 | 409,169 | 384,187 | 424,385 | 438,542 | 441,011 | 432,317 | 437,487 | |

Notes:

22-Aug-22

- Domestic banks' data on Social Security Board deposits are available on month-ends only.
- Foreign assets of the Central Bank of Belize include Special Drawing Rights (SDR) allocations from the IMF of \$56.0mn and \$72.6mn, the first of which was assigned in August and September 2009, while the second was assigned on 23 August 2021.
This was matched by a corresponding offset in the Central Bank's foreign liabilities (long-term).
- Credit to other public sector bodies includes loans and advances from the Central Bank of Belize and the domestic banks.
- Credit to the private sector includes loans and advances from the Central Bank of Belize and the domestic banks.
- Domestic banks' weekly data on holdings of approved liquid assets are the actual Wednesday figures, while the monthly data are the average of the four Wednesdays in the month.
- Net foreign assets of the domestic banks: total foreign assets of the domestic banks less short-term foreign liabilities.
- Any discrepancies in figures with those appearing in previous issues are due to subsequent revisions.
- Transactions associated with UHS loan with the Belize Bank are not included in this table.