



Weekly Monetary Aggregates

\$'000

	2016		2017			2018															
	31/12/16	30/06/17	31/12/17	31/1/18	28/02/18	31/03/18	30/04/18	31/05/18	30/06/18	31/07/18	31/08/18	30/09/18	31/10/18	07/11/18	14/11/18	21/11/18	28/11/18	30/11/18	5/12/18	12/12/18	
III MONETARY AUTHORITIES																					
a) Demand Liabilities	1,081,968	1,174,562	971,605	939,812	921,380	930,615	948,790	925,760	915,841	921,842	891,481	903,889	897,759	907,827	903,800	890,296	907,609	905,893	911,933	914,935	
Currency Issue	369,503	349,768	383,393	366,030	365,421	374,949	369,029	375,818	367,722	368,896	363,590	360,694	360,278	365,028	363,594	367,606	366,168	366,488	372,448	376,180	
Bankers Deposits	635,419	488,719	489,158	475,025	465,889	479,590	496,544	444,822	437,440	441,972	420,484	436,485	427,943	433,101	430,604	415,872	434,801	432,103	430,559	440,711	
Central Government Deposits	60,722	321,250	88,129	87,835	78,950	65,802	73,470	95,914	100,897	99,555	95,030	93,969	101,323	101,513	101,512	98,741	98,629	99,273	101,476	90,867	
Other Public Sector Deposits	16,324	14,825	10,926	10,922	11,120	10,273	9,747	9,205	9,782	11,419	12,378	12,741	8,215	8,185	8,090	8,076	8,012	8,029	7,451	7,176	
b) Foreign Assets	759,219	811,117	630,280	622,601	596,119	605,967	599,663	616,363	621,217	616,235	591,346	595,123	577,489	582,950	582,601	577,631	578,324	578,297	578,553	580,166	
of which: i) Central Government	18,168	18,396	18,497	18,313	18,201	18,340	18,206	18,348	18,333	18,335	18,440	18,334	18,334	18,334	18,334	18,249	18,249	18,249	18,249	18,249	
ii) Central Bank	741,051	792,721	611,782	604,288	577,917	587,626	581,456	598,015	602,824	597,900	572,906	576,790	559,155	564,616	564,267	559,297	560,075	560,048	560,304	561,917	
c) External Assets Ratio	69.2%	68.3%	64.1%	65.5%	63.9%	64.3%	62.3%	65.8%	67.0%	66.1%	65.6%	65.0%	63.6%	63.4%	63.6%	64.0%	62.8%	63.0%	62.6%	62.6%	
d) Foreign Liabilities (Demand)	7,219	4,462	1,772	1,327	2,454	4,108	1,604	1,772	1,940	1,873	2,277	3,235	1,929	1,741	2,488	2,488	2,494	2,612	2,619	2,097	
e) Foreign Liabilities (Long-Term)	48,112	49,796	50,968	52,148	51,746	52,025	51,466	50,700	50,339	50,278	50,154	49,934	49,464	49,464	49,464	49,464	49,464	49,504	49,504	49,504	
f) Government Securities	322,269	355,880	340,923	313,798	308,796	319,779	354,348	314,714	304,681	313,655	297,641	302,766	300,180	301,038	301,038	301,038	301,038	298,546	298,546	323,546	
of which: 1) Treasury Bills	51,792	124,865	106,823	77,548	72,537	83,526	118,492	62,858	62,858	71,828	56,452	56,452	53,866	53,866	53,866	53,866	53,866	51,374	51,374	51,374	
2) Treasury Notes	270,477	231,015	234,100	236,250	236,259	236,253	235,856	251,856	241,823	241,827	241,189	246,314	246,314	247,172	247,172	247,172	247,172	247,172	247,172	272,172	
3) Other	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
g) Loans to Government	48,221	54,263	47,235	54,524	68,400	58,772	48,933	37,793	34,255	39,769	48,746	53,463	65,385	68,727	64,425	55,861	70,909	72,869	78,440	54,502	
h) Loans to Other Public Sector	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
i) Claims on Private Sector	4,188	4,092	4,261	4,259	4,241	4,232	4,201	4,180	4,228	4,252	4,253	4,258	4,242	4,235	4,346	4,350	4,376	4,331	4,331	4,368	
IV MONETARY INDICATORS																					
a) Money Supply (M1)	1,471,847	1,466,707	1,565,885	1,586,774	1,583,246	1,607,643	1,608,102	1,590,291	1,574,818	1,579,029	1,607,137	1,602,509	1,578,715	1,580,417	1,577,183	1,559,168	1,567,426	1,561,871	1,572,797	1,575,139	
1 Currency with the public	311,063	302,518	325,177	309,901	311,458	320,867	320,959	317,628	317,550	312,592	314,534	312,932	308,474	308,527	309,360	308,319	311,481	319,176	316,917	318,715	
2 Demand Deposits	1,159,972	1,162,874	1,212,301	1,249,191	1,244,165	1,259,603	1,258,729	1,244,127	1,229,027	1,237,564	1,263,573	1,260,794	1,242,062	1,243,624	1,239,590	1,222,438	1,229,004	1,215,538	1,228,576	1,229,534	
3 Savings/Chequing Deposits	812	1,315	28,407	27,682	27,623	27,173	28,414	28,536	28,241	28,873	29,030	28,783	28,179	28,266	28,233	28,411	26,941	27,157	27,304	26,890	
b) Quasi-Money (Savings+Time Deposits)	1,478,395	1,400,579	1,372,570	1,370,914	1,380,792	1,392,711	1,378,430	1,382,923	1,385,966	1,379,073	1,377,340	1,387,426	1,403,545	1,416,765	1,414,777	1,406,596	1,418,765	1,421,086	1,416,593	1,428,219	
c) Money Supply M2 (a+b)	2,950,242	2,867,286	2,938,455	2,957,688	2,964,038	3,000,354	2,986,532	2,973,214	2,960,784	2,958,102	2,984,477	2,989,935	2,982,260	2,997,182	2,991,960	2,965,764	2,986,191	2,982,957	2,989,390	3,003,358	
d) Net Foreign Assets of the Banking System	986,458	1,055,774	859,325	880,150	859,694	906,857	907,249	916,661	914,576	923,762	893,039	864,319	828,164	836,337	830,156	826,480	818,951	814,197	823,466	832,197	
Net Foreign Assets of the Central Bank	752,000	806,655	628,508	621,424	594,792	603,513	595,555	614,759	619,277	614,362	589,069	591,888	575,560	581,209	580,112	575,143	575,830	575,686	575,934	578,069	
Net Foreign Assets of the Domestic Banks	234,458	249,119	230,817	258,726	264,902	303,344	311,694	301,902	295,299	309,400	303,970	272,431	252,604	255,128	250,044	251,337	243,121	238,511	247,532	254,128	
e) Net Domestic Credit	2,533,888	2,352,240	2,615,246	2,611,902	2,649,800	2,615,836	2,602,078	2,579,064	2,577,469	2,582,657	2,631,213	2,684,756	2,689,719	2,695,165	2,694,909	2,680,206	2,709,155	2,708,301	2,707,008	2,719,654	
Net Credit to Central Government	514,600	351,075	591,035	597,261	619,146	627,635	601,676	573,346	548,811	549,974	568,869	578,288	580,367	578,836	572,723	565,341	590,516	589,336	592,100	596,364	
Credit to Other Public Sector	8,378	4,628	6,680	7,996	16,523	15,295	20,962	23,998	27,035	36,481	41,868	45,774	47,352	47,110	48,218	48,885	49,156	49,437	47,053	48,172	
Credit to Private Sector	2,010,910	1,996,537	2,017,531	2,006,645	2,014,131	1,972,906	1,979,440	1,981,720	2,001,622	1,996,202	2,020,476	2,060,693	2,062,000	2,069,220	2,073,968	2,065,980	2,069,483	2,069,528	2,067,854	2,075,118	
f) Central Bank Foreign Liabilities (Long-Term)	48,112	49,796	50,968	52,148	51,746	52,025	51,466	50,700	50,339	50,278	50,154	49,934	49,464	49,464	49,464	49,464	49,464	49,504	49,504	49,504	
g) Other Items (Net)	521,993	490,933	485,149	482,216	493,709	470,314	471,328	471,812	480,921	498,040	489,622	509,206	486,158	484,857	483,640	491,457	492,451	490,037	491,580	498,990	

Notes:

03 January, 2019

- Domestic banks' data on Social Security Board deposits are available on month-ends only.
- Foreign assets of the Central Bank of Belize include new Special Drawing Rights (SDR) allocations from the IMF of \$56.0mn, which was assigned at the end of August 2009 and early September 2009. This was matched by a corresponding offset in the Central Bank's foreign liabilities (long-term).
- Credit to other public sector bodies includes loans and advances from the Central Bank of Belize and the domestic banks.
- Credit to the private sector includes loans and advances from the Central Bank of Belize and the domestic banks.
- Domestic banks' weekly data on holdings of approved liquid assets are the actual Wednesday figures, while the monthly data are the average of the four Wednesdays in the month.
- Net foreign assets of the domestic banks: total foreign assets of the domestic banks less short-term foreign liabilities.
- Any discrepancies in figures with those appearing in previous issues are due to subsequent revisions.
- Transactions associated with UHS loan with the Belize Bank are not included in this table.