



CENTRAL BANK
of **BELIZE**

Weekly Monetary Aggregates

\$'000

	2020												2021												2022											
	31/12/20	31/01/21	28/02/21	31/03/21	30/04/21	31/05/21	30/06/21	31/07/21	31/08/21	30/09/21	31/10/21	30/11/21	31/12/21	31/01/22	28/02/22	09/03/22	16/03/22	23/03/22	30/03/22	31/03/22	06/04/22	13/04/22	20/04/22													
I DOMESTIC BANKS																																				
a) Deposits in Local Currency	3,017,767	3,047,794	3,073,295	3,124,660	3,244,529	3,264,185	3,279,041	3,299,219	3,315,591	3,316,795	3,334,432	3,365,314	3,388,500	3,377,693	3,415,767	3,469,403	3,473,172	3,478,371	3,494,975	3,490,671	3,516,581	3,506,616	3,500,636													
Demand (includes Savings/Chequing Accounts)	1,439,594	1,446,413	1,475,339	1,530,294	1,588,560	1,606,799	1,607,896	1,615,646	1,626,948	1,619,773	1,615,311	1,648,777	1,643,417	1,635,055	1,661,059	1,778,739	1,780,825	1,780,101	1,801,871	1,793,867	1,816,953	1,801,826	1,802,606													
Central Government	20,869	23,553	21,664	21,827	22,398	22,528	25,953	21,984	22,238	23,959	23,048	23,106	27,697	23,794	23,193	23,331	23,341	24,257	25,039	22,197	23,744	27,243	22,831													
Other Public Sector	191,440	195,693	213,557	213,654	218,759	209,831	201,896	206,318	207,302	207,978	186,585	192,121	170,287	176,100	181,984	183,683	184,522	199,279	233,753	232,286	243,328	238,890	241,783													
of which: Social Security Board	28,305	29,083	30,542	33,682	37,145	59,568	47,277	45,527	39,348	48,742	57,687	53,637	54,029	55,514	61,456	n.a.	n.a.	n.a.	n.a.	72,002	n.a.	n.a.	n.a.													
Private Sector	1,227,285	1,227,167	1,240,118	1,294,813	1,347,403	1,374,440	1,380,047	1,387,344	1,397,408	1,387,836	1,405,678	1,433,550	1,445,433	1,435,161	1,455,882	1,571,725	1,572,962	1,556,565	1,543,079	1,539,384	1,549,881	1,535,693	1,537,992													
Savings	881,567	881,720	874,804	877,177	886,853	889,333	896,227	912,873	914,514	922,389	945,173	949,462	964,112	959,243	971,971	906,089	909,009	913,677	908,621	912,327	915,262	920,582	913,767													
Central Government	0	0	0	0	708	474	373	183	151	153	143	197	512	1,427	2,353	2,400	2,242	2,158	2,183	2,120	2,131	2,098	2,132													
Other Public Sector	44,887	44,929	45,187	44,729	50,304	51,286	51,644	52,073	51,587	54,458	58,172	57,407	56,787	55,792	53,666	53,673	54,233	54,313	54,248	53,294	51,053	51,265	51,390													
of which: Social Security Board	40,427	40,578	40,682	41,030	41,142	42,018	42,411	42,524	41,792	42,177	46,083	44,669	45,302	45,394	43,005	n.a.	n.a.	n.a.	n.a.	42,468	n.a.	n.a.	n.a.													
Private Sector	836,680	836,791	829,617	832,448	835,841	837,573	844,210	860,617	862,776	867,778	886,858	891,858	906,813	902,024	915,952	850,016	852,534	857,206	852,190	856,913	862,078	867,219	860,245													
Time	696,606	719,661	723,152	717,189	769,116	768,053	774,918	770,700	774,129	774,633	773,948	767,075	780,971	783,395	782,737	784,575	783,338	784,593	784,483	784,477	784,366	784,208	784,263													
Central Government	11,321	11,422	11,422	11,234	11,149	11,149	11,149	11,163	11,173	11,174	11,176	11,176	11,178	11,190	11,190	11,190	11,190	11,190	11,191	11,191	11,191	11,191	11,193													
Other Public Sector	71,639	71,552	71,798	71,800	72,228	72,252	72,544	72,544	72,544	72,546	72,581	72,138	72,183	74,469	74,750	74,303	74,007	74,008	74,008	74,008	74,008	74,008	74,008													
of which: Social Security Board	40,157	40,157	40,310	40,310	40,310	40,495	40,310	40,479	40,479	40,479	40,479	40,479	40,886	40,479	40,665	n.a.	n.a.	n.a.	n.a.	40,665	n.a.	n.a.	n.a.													
Private Sector	613,646	636,687	639,932	634,155	685,739	684,652	691,486	687,084	690,412	690,913	690,191	683,761	697,610	697,736	696,797	699,082	698,141	699,395	699,284	699,278	699,167	699,009	699,062													
b) Deposits in Foreign Currency	129,584	137,651	139,966	139,855	174,783	180,570	189,807	186,718	179,332	177,542	185,253	194,536	199,943	204,929	204,277	210,808	209,881	210,159	219,972	217,667	219,050	229,283	231,129													
of which: Central Government	13,697	16,832	19,521	21,983	23,742	25,184	26,883	29,447	30,508	31,352	32,602	34,394	37,473	40,750	44,929	46,076	46,489	46,717	47,308	47,455	48,003	48,476	48,542													
c) Total Deposits (a + b)	3,147,351	3,185,445	3,213,261	3,264,515	3,419,312	3,444,755	3,468,848	3,485,937	3,494,923	3,494,337	3,519,685	3,559,850	3,588,443	3,582,622	3,620,044	3,680,211	3,683,053	3,688,530	3,714,947	3,708,338	3,735,631	3,735,899	3,731,765													
of which: Central Bank	532	297	221	178	239	155	172	166	488	489	571	706	679	936	1,089	1,114	1,116	1,081	1,081	1,043	1,049	1,201	1,211													
d) Advances from Central Bank	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0													
e) Total Cash	644,569	655,140	673,823	720,949	711,182	705,520	731,020	707,850	701,714	707,873	717,373	748,232	732,684	727,444	1,064,836	785,474	768,972	807,781	809,727	809,045	842,201	819,995	793,119													
1 Balance with CBB	548,371	568,080	604,647	639,574	597,507	588,569	616,618	610,615	599,406	612,901	621,212	651,438	630,855	636,988	977,125	688,503	676,704	710,900	705,158	703,002	736,899	708,609	685,887													
2 Vault Cash (Belize Dollars)	71,004	60,620	56,646	66,488	62,693	65,034	67,964	60,453	68,791	70,106	63,421	66,873	70,856	59,207	62,505	65,053	68,598	68,219	71,311	72,073	72,041	72,316	72,538													
3 Vault Cash (Foreign Currency)	25,194	26,440	12,710	14,887	50,982	51,917	46,438	36,782	33,517	24,866	32,740	29,921	30,973	31,249	25,206	31,918	23,670	28,662	33,258	33,970	33,261	39,070	34,694													
f) Total Cash/Deposits (%)	20.5%	20.6%	21.0%	22.1%	20.8%	20.5%	21.1%	20.3%	20.1%	20.3%	20.4%	21.0%	20.4%	20.3%	29.4%	21.3%	20.9%	21.9%	21.8%	21.8%	22.5%	21.9%	21.3%													
g) Loans and Advances	2,278,079	2,282,936	2,280,595	2,275,739	2,295,155	2,300,892	2,278,287	2,300,089	2,297,656	2,303,927	2,294,627	2,305,974	2,313,023	2,311,738	2,303,520	2,316,633	2,319,471	2,321,642	2,327,273	2,328,995	2,323,227	2,328,482	2,326,405													
1 Central Government	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0													
2 Other Public Sector	41,292	46,537	41,695	39,866	37,994	35,196	32,278	32,208	32,115	32,037	31,854	31,619	27,796	27,507	27,337	27,277	27,234	27,180	27,036	27,026	26,998	26,985	26,981													
3 Private Sector	2,236,787	2,236,399	2,238,900	2,235,873	2,257,161	2,265,696	2,246,009	2,267,881	2,265,541	2,271,890	2,262,773	2,274,355	2,285,227	2,284,231	2,276,183	2,289,356	2,292,237	2,294,462	2,300,237	2,301,969	2,296,229	2,301,497	2,299,424													
h) Advances/Deposits (%)	72.4%	71.7%	71.0%	69.7%	67.1%	66.8%	65.7%	66.0%	65.7%	65.9%	65.2%	64.8%	64.5%	64.5%	63.6%	62.9%	63.0%	62.9%	62.6%	62.8%	62.2%	62.3%	62.3%													
i) Government Securities	364,134	370,027	369,933	370,072	388,199	388,170	360,888	363,505	380,366	366,139	349,269	325,678	325,828	324,247	298,252	298,252	298,252	298,252	298,386	298,386	258,247	258,247	258,247													
of which: 1) Treasury Bills	205,860	211,757	211,667	211,809	229,938	229,912	202,632	205,252	222,115	207,890	191,022	167,434	167,586	166,008	140,015	140,015	140,015	140,015	140,152	140,152	100,013	100,013	100,013													
2) Treasury Notes	158,274	158,270	158,266	158,263	158,261	158,258	158,256	158,253	158,249	158,247	158,244	158,242	158,242	158,239	158,237	158,237	158,237	158,237	158,234	158,234	158,234	158,234	158,234													
j) Private Sector Securities	17,404	17,404	17,404	17,404	17,404	17,404	26,214	26,139	26,054	25,931	25,857	25,755	26,360	26,220	26,107	26,090	25,691	25,691	25,296	25,270	25,264	24,643	24,594													
k) Foreign Assets	321,724	345,483	343,229	365,099	430,488	465,112	503,756	530,506	568,185	569,835	597,917	613,546	643,916	656,837	674,711	708,439	718,533	692,184	685,459	682,813	707,951	725,322	746,450													
l) Foreign Liabilities (Short-Term)	20,950	35,646	32,199	31,818	50,906	47,815	47,959	48,422	51,545	47,018	48,684	46,108	47,405	46,739	42,074	41,548	39,540	39,514	36,039	35,062	35,861	35,045	35,679													
m) Foreign Liabilities (Long-Term)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0													
II DOMESTIC BANK AVERAGE LIQUIDITY																																				
a) Deposit Liabilities	3,107,246	3,119,791	3,163,665	3,191,083	3,241,686	3,362,829	3,429,519	3,452,579	3,490,051	3,493,111	3,509,364	3,505,396	3,541,527	3,576,310	3,600,521	3,601,618	3,601,618	3,601,618	3,601,618	3,601,618	3,669,771	3,669,771	3,669,771													
b) Cash Excess/Deficiency(+/-)	351,863	346,535	375,446	417,854	386,543	367,446	374,746	384,180	367,216	370,381	393,544	406,337	415,621	368,838	410,207	445,909	447,622	454,695	458,535	459,006	471,477	476,739	471,233													
Actual Balances	553,834	549,322	581,084	625,274	597,253	586,030	597,665	608,598	594,070	597,433	621,653	634,188	645,820	601,298	644,241	680,014	681,727	688,800	692,640	693,111	710,012	715,274	709,768													
Required Balances	201,971	202,786	205,638	207,420	210,710	218,584	222,919	224,418	226,853	227,052	228,109	227,851	230,199	232,460	234,034	234,105	234,105	234,105																		



CENTRAL BANK
of BELIZE

Weekly Monetary Aggregates

\$'000

	2020												2021												2022											
	31/12/20	31/01/21	28/02/21	31/03/21	30/04/21	31/05/21	30/06/21	31/07/21	31/08/21	30/09/21	31/10/21	30/11/21	31/12/21	31/01/22	28/02/22	09/03/22	16/03/22	23/03/22	30/03/22	31/03/22	06/04/22	13/04/22	20/04/22													
III MONETARY AUTHORITIES																																				
a) Demand Liabilities	1,214,555	1,215,500	1,238,559	1,279,629	1,230,628	1,230,312	1,235,643	1,244,232	1,248,541	1,276,963	1,286,229	1,309,647	1,341,426	1,333,968	1,351,761	1,359,872	1,359,143	1,357,479	1,369,558	1,373,697	1,415,761	1,414,285	1,395,187													
Currency Issue	503,342	479,995	477,032	485,761	482,870	491,004	488,072	488,290	491,774	490,453	488,977	496,814	527,780	514,676	520,082	521,098	527,690	531,660	534,903	534,903	534,062	541,249	543,821													
Bankers Deposits	548,304	568,079	604,467	639,576	597,507	588,570	616,620	610,615	599,407	612,900	621,213	651,439	630,855	636,989	670,990	688,502	676,705	710,900	705,158	703,002	736,885	708,608	685,887													
Central Government Deposits	158,936	163,367	153,224	150,589	145,634	147,014	127,378	141,620	153,560	169,564	171,074	157,107	173,025	175,695	154,253	144,453	148,720	108,592	123,664	129,982	138,252	157,519	157,086													
Other Public Sector Deposits	3,973	4,058	3,836	3,703	4,617	3,725	3,574	3,707	3,801	4,046	4,966	4,288	9,765	6,610	6,437	5,819	6,028	6,327	5,833	5,810	6,562	6,909	8,393													
b) Foreign Assets	702,253	700,628	712,124	706,624	699,271	700,014	713,696	722,540	818,990	825,744	823,690	827,636	850,517	839,129	853,449	856,797	856,342	855,079	871,137	870,285	872,660	871,223	852,701													
of which: i) Central Government	20,597	20,417	20,417	19,886	19,977	19,996	20,138	20,271	20,260	20,260	20,279	20,198	19,931	19,841	20,179	20,179	20,179	20,179	20,179	20,179	19,841	19,841	19,841													
ii) Central Bank	681,655	680,211	691,708	686,738	679,294	680,017	693,557	702,269	798,729	805,484	803,429	807,356	830,320	819,198	833,609	836,618	836,162	834,900	850,957	850,106	852,819	851,382	832,861													
c) External Assets Ratio	56.7%	56.5%	56.4%	54.1%	55.7%	55.8%	57.2%	59.0%	67.4%	66.9%	66.6%	64.6%	65.9%	65.6%	64.6%	64.1%	64.3%	62.4%	63.7%	63.9%	62.5%	63.4%	62.9%													
d) Foreign Liabilities (Demand)	2,976	2,451	2,883	2,960	2,963	2,918	5,708	2,325	6,319	2,882	2,842	2,842	2,230	2,230	7,931	1,417	3,504	3,504	3,402	7,811	3,810	3,392	3,902													
e) Foreign Liabilities (Long-Term)	51,545	51,564	51,509	50,720	51,392	51,702	51,050	51,134	123,868	122,530	123,096	121,827	121,723	121,043	121,311	121,311	121,311	121,311	121,311	120,227	120,227	120,227	120,227													
f) Government Securities	501,058	500,560	500,197	551,447	551,450	551,450	578,794	578,795	561,790	576,167	589,685	609,228	611,245	612,299	642,270	642,272	642,272	642,274	642,274	642,274	682,205	682,206	682,206													
of which: 1) Treasury Bills	9,436	9,436	9,937	9,937	9,937	9,937	37,280	37,280	17,282	31,656	45,173	64,714	64,730	65,774	95,737	95,737	95,737	95,737	95,737	95,737	135,666	135,666	135,666													
2) Treasury Notes	491,622	491,124	490,260	541,510	541,513	541,513	541,514	541,515	544,508	544,511	544,512	544,514	546,515	546,525	546,533	546,535	546,535	546,537	546,537	546,537	546,539	546,540	546,540													
3) Other	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0													
g) Loans to Government	61,844	66,227	80,199	80,032	41,422	36,573	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0													
h) Loans to Other Public Sector	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0													
i) Claims on Private Sector	4,478	4,400	4,410	4,394	4,347	4,277	4,293	4,349	4,312	4,423	4,599	4,695	4,756	4,877	5,046	5,071	5,082	5,172	5,262	5,337	5,404	5,441	5,441													
IV MONETARY INDICATORS																																				
a) Money Supply (M1)	1,965,463	1,961,573	1,993,039	2,043,417	2,135,313	2,164,377	2,163,454	2,177,131	2,174,894	2,161,112	2,169,222	2,213,911	2,233,056	2,229,512	2,253,402	2,374,797	2,378,543	2,380,782	2,410,733	2,403,345	2,424,908	2,422,873	2,432,246													
1 Currency with the public	432,338	419,375	420,386	419,273	420,177	425,970	420,108	427,837	422,983	420,347	425,556	429,941	456,924	455,469	457,577	456,045	459,092	463,441	463,592	462,830	462,021	468,933	471,283													
2 Demand Deposits	1,513,623	1,522,407	1,552,618	1,602,578	1,693,138	1,714,132	1,718,834	1,724,577	1,726,935	1,715,499	1,719,277	1,759,214	1,750,931	1,750,121	1,772,547	1,918,579	1,918,934	1,916,876	1,946,672	1,940,080	1,962,478	1,953,505	1,960,556													
3 Savings/Chequing Deposits	19,502	19,791	20,035	21,566	21,998	24,275	24,512	24,717	24,976	25,266	24,389	24,756	25,201	23,922	23,278	173	517	465	469	435	409	435	407													
b) Quasi-Money (Savings+Time Deposits)	1,568,339	1,591,440	1,588,001	1,585,327	1,646,179	1,647,013	1,661,144	1,673,866	1,678,942	1,686,934	1,709,050	1,707,007	1,735,451	1,731,418	1,742,554	1,678,462	1,680,340	1,686,867	1,682,085	1,684,860	1,687,675	1,692,951	1,686,104													
c) Money Supply M2 (a+b)	3,533,802	3,553,013	3,581,040	3,628,744	3,781,492	3,811,390	3,824,598	3,850,997	3,853,836	3,848,046	3,878,272	3,920,918	3,968,507	3,960,930	3,995,956	4,053,259	4,058,883	4,067,649	4,092,818	4,088,205	4,112,583	4,115,824	4,118,350													
d) Net Foreign Assets of the Banking System	1,000,050	1,008,014	1,020,271	1,036,945	1,075,890	1,114,393	1,163,785	1,202,299	1,329,311	1,347,145	1,369,471	1,392,191	1,444,187	1,446,997	1,478,155	1,520,184	1,531,831	1,504,347	1,512,745	1,514,226	1,541,358	1,558,072	1,559,571													
Net Foreign Assets of the Central Bank	699,276	698,177	709,241	703,664	696,308	697,096	707,988	720,215	812,671	824,328	820,238	824,753	847,676	836,899	845,518	853,293	852,838	851,677	863,325	866,475	869,268	867,795	848,800													
Net Foreign Assets of the Domestic Banks	300,774	309,837	311,030	333,281	379,582	417,297	455,797	482,084	516,640	522,817	549,233	567,438	596,511	610,098	632,637	666,891	678,993	652,670	649,420	647,751	672,090	690,277	710,771													
e) Net Domestic Credit	3,039,754	3,043,960	3,064,487	3,111,034	3,111,925	3,109,997	3,074,320	3,086,061	3,070,129	3,056,464	3,042,074	3,061,430	3,047,407	3,042,605	3,055,357	3,076,949	3,074,867	3,116,198	3,105,186	3,103,397	3,087,106	3,068,572	3,071,190													
Net Credit to Central Government	722,213	721,640	744,498	795,918	777,439	769,844	747,946	737,903	724,527	706,104	700,911	708,926	687,188	683,690	704,605	713,074	708,543	747,613	731,275	727,716	717,131	693,926	698,670													
Credit to Other Public Sector	58,872	64,117	59,275	57,446	55,574	52,776	49,858	49,788	49,695	48,117	47,934	47,699	43,876	43,587	43,417	43,357	43,314	43,260	43,116	43,106	43,078	43,065	43,061													
Credit to Private Sector	2,258,669	2,258,203	2,260,714	2,257,671	2,278,912	2,287,377	2,276,516	2,298,369	2,295,907	2,302,243	2,293,229	2,304,805	2,316,343	2,315,328	2,307,336	2,320,517	2,323,010	2,325,325	2,330,795	2,332,576	2,326,897	2,331,581	2,329,459													
f) Central Bank Foreign Liabilities (Long-Term)	51,545	51,564	51,509	50,720	51,392	51,702	51,050	51,134	123,868	122,530	123,096	121,827	121,723	121,043	121,311	121,311	121,311	121,311	121,311	120,227	120,227	120,227	120,227													
g) Other Items (Net)	454,457	447,396	452,209	468,515	354,931	361,297	362,458	386,228	421,736	433,033	410,177	410,876	401,364	407,629	416,246	422,562	426,503	431,585	403,802	409,192	395,653	390,592	392,184													

Notes:

- Domestic banks' data on Social Security Board deposits are available on month-ends only.
- Foreign assets of the Central Bank of Belize include Special Drawing Rights (SDR) allocations from the IMF of \$56.0mn and \$72.6mn, the first of which was assigned in August and September 2009, while the second was assigned on 23 August 2021.
This was matched by a corresponding offset in the Central Bank's foreign liabilities (long-term).
- Credit to other public sector bodies includes loans and advances from the Central Bank of Belize and the domestic banks.
- Credit to the private sector includes loans and advances from the Central Bank of Belize and the domestic banks.
- Domestic banks' weekly data on holdings of approved liquid assets are the actual Wednesday figures, while the monthly data are the average of the four Wednesdays in the month.
- Net foreign assets of the domestic banks: total foreign assets of the domestic banks less short-term foreign liabilities.
- Any discrepancies in figures with those appearing in previous issues are due to subsequent revisions.
- Transactions associated with UHS loan with the Belize Bank are not included in this table.

3-May-22