



Weekly Monetary Aggregates

\$'000

	2016				2017											2018				
	31/03/16	30/06/16	30/09/16	31/12/16	31/01/17	28/02/17	31/03/17	30/04/17	31/05/17	30/06/17	31/07/17	31/08/17	30/09/17	31/10/17	30/11/17	31/12/17	31/1/2018	07/02/2018	14/02/2018	21/02/2018
I DOMESTIC BANKS																				
a) Deposits in Local Currency	2,609,749	2,619,057	2,690,797	2,552,560	2,548,248	2,575,910	2,583,280	2,536,021	2,502,119	2,478,566	2,478,317	2,479,875	2,489,097	2,489,512	2,514,227	2,526,274	2,547,743	2,545,853	2,549,337	2,559,907
Demand (includes Savings/Chequing Accounts)	1,245,668	1,227,617	1,185,682	1,069,629	1,078,051	1,102,345	1,134,768	1,096,792	1,076,972	1,073,456	1,093,448	1,090,267	1,096,277	1,093,356	1,117,863	1,149,076	1,172,342	1,165,685	1,169,037	1,175,105
Central Government	17,667	19,804	19,432	11,031	14,334	12,055	12,132	23,147	15,591	17,111	8,621	7,617	16,497	10,407	12,277	6,181	5,908	5,751	7,383	6,973
Other Public Sector	128,395	126,317	109,292	125,426	115,040	120,905	142,187	104,490	115,530	112,136	103,519	105,737	112,292	109,708	114,139	113,040	109,525	98,590	98,618	94,186
of which: Social Security Board	17,131	13,257	14,931	25,478	18,307	20,633	51,778	18,626	19,693	14,274	21,960	21,569	16,227	16,641	17,932	23,205	13,945	n.a.	n.a.	n.a.
Private Sector	1,099,606	1,081,496	1,056,958	933,172	948,677	969,385	980,449	969,155	945,851	944,209	981,308	976,913	967,488	973,241	991,447	1,029,855	1,056,909	1,061,344	1,063,036	1,073,946
Savings	492,613	534,246	678,502	685,294	682,758	688,613	691,465	695,306	689,907	697,948	689,226	689,669	694,151	698,391	695,164	678,085	677,276	671,708	672,741	676,872
Central Government	0	0	2	2	2	2	2	2	2	0	0	0	0	0	0	0	0	0	0	0
Other Public Sector	5,334	5,397	5,460	4,383	4,195	4,238	5,261	5,256	5,274	5,912	5,921	5,964	6,882	7,258	7,186	8,381	8,922	8,877	8,856	8,865
of which: Social Security Board	3,019	3,040	3,037	4,033	4,035	4,053	5,026	5,031	5,037	5,718	5,739	5,760	6,539	7,000	6,918	8,045	8,503	n.a.	n.a.	n.a.
Private Sector	487,279	528,849	673,040	680,909	678,561	684,373	686,202	690,048	684,631	692,036	683,305	683,705	687,269	691,133	687,978	669,704	668,354	662,831	663,885	668,007
Time	871,468	857,194	826,613	797,637	787,439	784,952	757,047	743,923	735,240	707,162	695,643	699,939	698,669	697,765	701,200	699,113	698,125	708,460	707,559	707,930
Central Government	5,461	5,474	5,480	5,487	5,489	5,491	5,491	5,494	5,496	5,496	5,499	5,499	5,499	5,499	5,500	5,503	5,504	5,506	5,784	5,784
Other Public Sector	165,303	164,795	155,986	144,874	141,999	142,096	114,702	100,236	97,515	70,030	59,190	59,420	59,519	57,233	62,227	62,436	60,995	72,593	72,593	72,678
of which: Social Security Board	114,385	114,439	105,397	94,856	94,856	94,856	67,686	53,220	50,987	23,490	23,552	23,691	23,732	23,732	23,732	23,732	10,441	n.a.	n.a.	n.a.
Private Sector	700,704	686,925	665,147	647,276	639,951	637,365	636,854	638,193	632,229	631,636	630,956	635,020	633,651	635,032	633,471	631,174	631,626	630,361	629,182	629,468
b) Deposits in Foreign Currency	105,916	126,605	104,099	114,242	122,831	125,362	118,692	125,198	128,087	113,991	114,070	111,947	99,568	103,069	103,235	105,694	120,809	123,328	124,954	119,602
of which: Central Government	2,808	5,090	7,585	11,103	13,331	14,797	16,795	17,635	18,692	5,182	6,343	7,621	8,274	6,620	7,494	7,006	9,353	7,836	8,083	8,185
c) Total Deposits (a + b)	2,715,665	2,745,662	2,794,896	2,666,802	2,671,079	2,701,272	2,701,972	2,661,219	2,630,206	2,592,557	2,592,387	2,591,822	2,588,665	2,592,581	2,617,462	2,631,968	2,668,552	2,669,181	2,674,291	2,679,509
of which: Central Bank	51	81	58	257	53	51	34	30	64	59	89	88	85	136	134	133	126	126	126	125
d) Advances from Central Bank	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
e) Total Cash	779,483	758,890	815,044	722,438	696,292	734,154	754,221	700,865	592,375	557,404	555,970	562,378	573,956	561,891	586,375	566,352	557,307	560,155	557,944	553,301
1 Balance with CBB	712,039	691,730	743,659	635,700	628,549	667,032	686,011	632,192	517,734	488,807	491,633	488,386	509,072	499,656	512,674	489,159	475,025	477,853	475,314	469,336
2 Vault Cash (Belize Dollars)	53,531	53,085	46,349	58,440	46,965	46,592	47,891	48,587	53,083	47,250	43,593	50,622	43,770	49,699	54,020	58,216	56,129	61,942	58,395	56,660
3 Vault Cash (Foreign Currency)	13,913	14,075	25,036	28,298	20,778	20,530	20,319	20,086	21,558	21,347	20,744	23,370	21,114	12,536	19,681	18,977	26,153	20,360	24,235	27,305
f) Total Cash/Deposits (%)	28.7%	27.6%	29.2%	27.1%	26.1%	27.2%	27.9%	26.3%	22.5%	21.5%	21.4%	21.7%	22.2%	21.7%	22.4%	21.5%	20.9%	21.0%	20.9%	20.6%
g) Loans and Advances	1,989,284	1,986,775	2,006,266	2,015,046	1,996,984	2,016,656	1,984,156	1,990,775	1,982,557	1,995,472	2,001,947	2,019,640	2,023,655	2,022,404	2,032,755	2,018,191	2,008,646	2,007,907	2,015,926	2,021,222
1 Central Government	2,371	2,121	2,897	2,930	2,874	2,574	2,503	2,162	1,442	1,383	1,324	1,264	1,203	1,542	1,788	1,225	1,248	1,618	1,618	1,618
2 Other Public Sector	8,362	8,177	6,027	5,798	5,400	5,213	4,844	4,613	2,261	2,048	2,074	2,114	3,836	3,822	3,729	4,100	5,416	5,532	4,468	4,554
3 Private Sector	1,978,551	1,976,477	1,997,342	2,006,318	1,988,710	2,008,869	1,976,809	1,984,000	1,978,854	1,992,041	1,998,549	2,016,262	2,018,616	2,017,040	2,027,238	2,012,866	2,001,982	2,000,757	2,009,840	2,015,050
h) Advances/Deposits (%)	73.3%	72.4%	71.8%	75.6%	74.8%	74.7%	73.4%	74.8%	75.4%	77.0%	77.2%	77.9%	78.2%	78.0%	77.7%	75.3%	75.2%	75.4%	75.4%	75.4%
i) Government Securities	161,955	209,094	254,565	229,525	232,711	222,682	222,658	207,635	288,611	288,588	288,564	298,539	298,522	303,490	308,477	308,471	336,291	336,291	326,291	341,247
of which: 1) Treasury Bills	161,955	188,995	176,589	151,700	151,700	141,700	141,700	126,700	116,700	116,700	116,700	126,700	126,700	131,685	136,690	136,700	164,536	164,536	154,536	169,492
2) Treasury Notes	0	20,099	77,976	77,825	81,011	80,982	80,958	80,935	171,911	171,888	171,864	171,839	171,822	171,805	171,787	171,755	171,755	171,755	171,755	171,755
Private Sector Securities	379	404	404	404	404	404	404	404	404	404	404	404	404	404	404	404	404	404	404	404
k) Foreign Assets	303,860	303,762	252,341	251,674	256,954	260,257	252,402	262,400	265,103	265,581	250,675	223,424	205,962	204,918	211,097	235,924	270,012	271,157	271,375	277,926
l) Foreign Liabilities (Short-Term)	16,268	8,878	13,633	17,216	8,717	14,192	25,826	14,468	10,250	16,462	9,354	12,208	8,859	9,890	8,920	5,107	11,286	11,748	4,339	7,334
m) Foreign Liabilities (Long-Term)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
II DOMESTIC BANK AVERAGE LIQUIDITY																				
a) Deposit Liabilities	2,641,538	2,723,472	2,803,407	2,668,123	2,683,160	2,674,289	2,667,787	2,709,912	2,709,499	2,637,924	2,619,626	2,593,058	2,594,270	2,602,931	2,594,308	2,607,948	2,636,380	2,658,619	2,658,619	2,658,619
b) Cash Excess/Deficiency(+/-)	486,487	451,300	493,989	426,093	395,557	410,785	450,212	420,039	326,425	271,281	259,440	268,662	274,359	271,348	283,524	284,046	260,542	251,662	249,199	246,880
Actual Balances	711,018	682,795	732,279	652,883	623,626	638,100	676,974	650,382	556,732	495,505	482,108	489,072	494,872	492,597	504,040	505,722	484,634	477,645	475,182	472,863
Required Balances	224,531	231,495	238,290	226,790	228,069	227,315	226,762	230,343	230,307	224,224	222,668	220,410	220,513	221,249	220,516	221,676	224,092	225,983	225,983	225,983
c) Securities Requirement Excess/Deficiency(+/-)	161,959	189,000	176,592	151,700	151,700	141,700	141,700	126,700	116,700	116,700	116,700	116,700	116,700	121,700	136,700	136,700	164,640	164,640	154,640	169,640
Actual Balances	161,959	189,000	176,592	151,700	151,700	141,700	141,700	126,700	116,700	116,700	116,700	116,700	116,700	121,700	136,700	136,700	164,640	164,640	154,640	169,640
Required Balances	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
d) Liquidity Excess/Deficiency(+/-)	537,436	518,439	513,893	443,673	424,457	427,066	443,829	409,580	306,290	274,272	249,256	247,382	238,897	210,589	237,342	269,037	286,540	296,761	293,860	292,418
Actual Liquidity	1,144,990	1,144,838	1,158,677	1,057,341	1,041,584	1,042,153	1,057,420	1,032,860	929,475	880,994	851,770	843,786	835,580	809,263	834,033	868,865	892,907	908,243	905,342	903,900
Required Liquidity	607,554	626,399	644,784	613,668	617,127	615,087	613,591	623,280	623,185	606,722	602,514	596,403	596,682	598,674	596,691	599,828	606,367	611,482	611,482	611,482



Weekly Monetary Aggregates

\$'000

	2016				2017											2018				
	31/03/16	30/06/16	30/09/16	31/12/16	31/01/17	28/02/17	31/03/17	30/04/17	31/05/17	30/06/17	31/07/17	31/08/17	30/09/17	31/10/17	30/11/17	31/12/17	31/1/2018	07/02/2018	14/02/2018	21/02/2018
III MONETARY AUTHORITIES																				
a) Demand Liabilities	1,110,368	1,102,314	1,177,492	1,081,968	1,049,118	1,100,397	1,121,331	1,253,661	1,187,965	1,174,562	1,127,726	1,098,030	1,112,312	1,110,665	974,068	971,605	939,996	925,242	928,452	922,125
Currency Issue	334,563	337,847	336,702	369,503	344,638	345,989	348,189	351,656	352,957	349,768	349,026	352,359	348,720	349,289	356,585	383,393	366,030	368,517	366,081	362,414
Bankers Deposits	711,301	691,258	743,519	635,419	628,267	666,526	685,470	631,786	617,604	488,719	491,633	488,385	509,072	499,658	512,672	489,158	475,025	477,856	475,315	469,337
Central Government Deposits	49,567	57,441	81,305	60,722	60,510	73,041	73,079	255,503	302,158	321,250	272,354	244,706	244,911	251,798	94,983	88,129	88,019	68,098	76,285	79,270
Other Public Sector Deposits	14,937	15,770	15,966	16,324	15,703	14,841	14,594	14,717	15,246	14,825	14,713	12,579	9,608	9,921	9,828	10,926	10,922	10,772	10,772	11,104
b) Foreign Assets	891,297	897,168	878,813	759,219	756,316	767,632	755,493	753,943	808,155	811,117	774,248	748,014	755,718	765,733	615,408	630,280	622,785	622,431	593,114	612,325
of which: i) Central Government	18,507	18,785	18,766	18,168	18,178	18,218	18,244	18,306	18,389	18,396	18,382	18,527	18,443	18,422	18,440	18,497	18,497	18,497	18,497	18,497
ii) Central Bank	872,790	878,384	860,047	741,051	738,138	749,415	737,249	735,637	789,766	792,721	755,866	729,487	737,274	747,311	596,968	611,782	604,288	603,933	574,617	593,828
c) External Assets Ratio	79.5%	80.6%	73.8%	69.2%	71.1%	68.8%	66.4%	59.2%	67.3%	68.3%	67.8%	67.4%	67.2%	68.3%	62.4%	64.1%	65.5%	66.5%	63.1%	65.6%
d) Foreign Liabilities (Demand)	8,393	7,254	8,041	7,219	7,659	8,955	9,449	7,336	4,453	4,462	5,108	4,017	4,197	2,568	1,201	1,772	1,177	1,274	1,306	1,306
e) Foreign Liabilities (Long-Term)	50,420	50,063	49,954	48,112	48,630	48,454	48,560	49,067	49,543	49,796	50,381	50,583	50,580	50,272	50,656	50,968	52,148	52,148	52,148	52,148
f) Government Securities	215,196	168,476	270,559	322,269	294,268	338,332	363,332	512,106	390,880	355,880	355,433	345,333	346,328	341,279	336,071	340,923	313,798	313,807	323,805	308,796
of which: 1) Treasury Bills	17,420	0	17,406	51,792	61,285	101,149	101,149	114,923	124,865	124,865	124,429	114,329	109,330	104,222	114,329	109,330	77,548	77,548	87,546	72,537
2) Treasury Notes	197,776	168,476	253,152	270,477	232,983	237,183	262,183	397,183	266,015	231,015	231,004	231,004	231,999	231,949	231,849	234,100	236,250	236,259	236,259	236,259
3) Other	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
g) Loans to Government	58,254	77,068	76,704	48,221	53,566	51,845	62,234	49,414	49,930	54,263	48,174	55,048	60,488	59,549	69,185	47,235	54,524	41,001	63,407	68,549
h) Loans to Other Public Sector	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
i) Claims on Private Sector	4,263	3,921	3,982	4,188	4,191	4,121	4,116	4,089	4,087	4,092	4,177	4,211	4,149	4,193	4,192	4,261	4,259	4,260	4,287	4,294
IV MONETARY INDICATORS																				
a) Money Supply (M1)	1,611,229	1,613,072	1,552,314	1,471,847	1,470,009	1,499,360	1,523,937	1,483,378	1,469,726	1,466,707	1,497,095	1,487,851	1,475,010	1,478,005	1,502,981	1,565,885	1,586,774	1,580,967	1,585,133	1,584,245
1) Currency with the public	281,032	284,762	290,353	311,063	297,673	299,397	300,298	303,069	299,874	302,518	305,433	301,737	304,950	299,590	302,565	325,177	309,901	306,575	307,686	305,754
2) Demand Deposits	1,167,551	1,177,685	1,261,171	1,159,972	1,171,404	1,199,176	1,222,898	1,179,317	1,168,544	1,162,874	1,190,250	1,184,676	1,168,695	1,177,128	1,199,072	1,212,301	1,249,191	1,246,795	1,250,414	1,251,153
3) Savings/Chequing Deposits	162,646	150,625	790	812	932	787	741	992	1,308	1,315	1,412	1,438	1,365	1,287	1,344	28,407	27,682	27,597	27,033	27,338
b) Quasi-Money (Savings+Time Deposits)	1,359,532	1,386,984	1,500,436	1,478,395	1,465,587	1,468,964	1,443,913	1,434,632	1,420,573	1,400,579	1,380,264	1,384,971	1,388,335	1,391,639	1,391,773	1,372,570	1,370,914	1,375,696	1,375,594	1,380,076
c) Money Supply M2 (a+b)	2,970,761	3,000,056	3,052,750	2,950,242	2,935,596	2,968,324	2,967,850	2,918,010	2,890,299	2,867,286	2,877,359	2,872,822	2,863,345	2,869,644	2,894,754	2,938,455	2,957,688	2,956,663	2,960,727	2,964,321
d) Net Foreign Assets of the Banking System	1,170,496	1,184,799	1,109,480	986,458	996,894	1,004,743	972,621	994,538	1,058,556	1,055,774	1,010,461	955,213	948,624	958,193	816,384	859,325	880,334	880,566	858,844	881,611
Net Foreign Assets of the Central Bank	882,904	889,915	870,772	752,000	748,657	758,678	746,045	746,606	803,703	806,655	769,140	743,997	751,521	763,165	614,207	628,508	621,608	621,157	591,808	611,019
Net Foreign Assets of the Domestic Banks	287,592	294,884	238,708	234,458	248,237	246,065	226,576	247,932	254,853	249,119	241,321	211,216	197,103	195,028	202,177	230,817	258,726	259,409	267,036	270,592
e) Net Domestic Credit	2,355,827	2,359,929	2,501,257	2,533,888	2,491,038	2,531,234	2,531,982	2,465,223	2,377,110	2,352,240	2,408,463	2,460,312	2,460,945	2,459,575	2,633,408	2,615,246	2,611,718	2,619,059	2,639,165	2,646,881
Net Credit to Central Government	362,272	368,950	490,921	514,600	489,753	510,048	543,228	469,537	388,924	351,075	400,680	434,741	431,360	431,536	595,266	591,035	597,077	605,526	617,586	619,999
Credit to Other Public Sector	10,362	10,177	8,607	8,378	7,980	7,793	7,424	7,193	4,841	4,628	4,654	4,694	6,416	6,402	6,309	6,680	7,996	8,112	7,048	7,134
Credit to Private Sector	1,983,193	1,980,802	2,001,728	2,010,910	1,993,305	2,013,394	1,981,329	1,988,493	1,983,345	1,996,537	2,003,130	2,020,877	2,023,169	2,021,637	2,031,834	2,017,531	2,006,645	2,005,421	2,014,531	2,019,748
f) Central Bank Foreign Liabilities (Long-Term)	50,420	50,063	49,954	48,112	48,630	48,454	48,560	49,067	49,543	49,796	50,381	50,583	50,580	50,272	50,656	50,968	52,148	52,148	52,148	52,148
g) Other Items (Net)	505,143	494,609	508,033	521,993	503,706	519,199	488,193	492,685	495,824	490,933	491,184	492,120	495,644	497,852	504,383	485,149	482,216	490,814	485,133	512,023

Notes:

05 March, 2018

- Domestic banks' data on Social Security Board deposits are available on month-ends only.
- Foreign assets of the Central Bank of Belize include new Special Drawing Rights (SDR) allocations from the IMF of \$56.0mn, which was assigned at the end of August 2009 and early September 2009. This was matched by a corresponding offset in the Central Bank's foreign liabilities (long-term).
- Credit to other public sector bodies includes loans and advances from the Central Bank of Belize and the domestic banks.
- Credit to the private sector includes loans and advances from the Central Bank of Belize and the domestic banks.
- Domestic banks' weekly data on holdings of approved liquid assets are the actual Wednesday figures, while the monthly data are the average of the four Wednesdays in the month.
- Net foreign assets of the domestic banks: total foreign assets of the domestic banks less short-term foreign liabilities.
- Any discrepancies in figures with those appearing in previous issues are due to subsequent revisions.
- Transactions associated with UHS loan with the Belize Bank are not included in this table.