

Weekly Monetary Aggregates

\$'000

	2015				2016												2017						
	31/03/15	30/06/15	30/09/15	31/12/15	31/01/16	29/02/16	31/03/16	30/04/16	31/05/16	30/06/16	31/07/16	31/08/16	30/09/16	31/10/16	30/11/16	31/12/16	31/01/17	28/02/17	31/03/17	30/04/17	10/05/17	17/05/17	24/05/17
III MONETARY AUTHORITIES																							
a) Demand Liabilities	1,123,339	1,203,762	1,063,234	1,075,226	1,093,061	1,092,982	1,110,368	1,086,905	1,085,456	1,102,314	1,157,384	1,176,424	1,177,492	1,030,762	1,064,882	1,081,968	1,049,118	1,100,357	1,121,265	1,253,533	1,214,003	1,220,401	1,174,447
Currency Issue	285,106	287,331	302,615	345,080	325,426	324,705	334,563	327,186	337,490	337,847	336,031	338,602	336,702	335,317	347,960	369,503	344,638	345,989	348,189	351,656	353,362	353,181	351,636
Bankers Deposits	577,932	603,247	638,388	671,800	693,899	704,147	711,301	694,385	682,936	691,258	717,573	737,527	743,519	607,590	638,708	635,419	628,267	666,526	685,470	631,786	593,345	550,028	505,153
Central Government Deposits	258,992	311,702	116,888	56,496	72,589	48,794	49,567	49,976	49,423	57,441	88,152	83,618	81,305	71,973	62,415	60,722	60,510	73,001	73,013	255,375	252,576	302,473	302,465
Other Public Sector Deposits	1,309	1,481	5,344	1,850	1,147	15,336	14,937	15,358	15,608	15,770	15,629	16,677	15,966	15,881	15,799	16,324	15,703	14,841	14,594	14,717	14,720	14,720	15,193
b) Foreign Assets	997,291	1,087,400	885,007	882,481	894,239	876,118	891,297	893,987	893,960	897,168	881,726	880,561	878,813	739,973	751,732	759,219	756,316	767,592	755,427	753,815	752,633	799,039	802,542
of which: i) Central Government	18,208	18,089	18,109	18,083	18,345	18,474	18,507	18,465	18,481	18,785	18,806	18,736	18,766	18,561	18,174	18,168	18,178	18,178	18,178	18,178	18,244	18,306	18,306
ii) Central Bank	979,083	1,069,311	866,898	864,398	875,894	857,644	872,790	875,522	875,479	878,384	862,920	861,825	860,047	721,412	733,558	741,051	738,138	749,415	737,249	735,637	734,390	780,733	784,236
c) External Assets Ratio	88.6%	89.7%	82.5%	81.3%	81.1%	79.4%	79.5%	81.5%	81.5%	80.6%	75.4%	74.0%	73.8%	70.6%	69.6%	69.2%	71.1%	68.8%	66.4%	59.2%	61.1%	64.8%	67.6%
d) Foreign Liabilities (Demand)	1,780	7,012	8,187	7,665	7,631	7,287	8,393	7,134	8,901	7,254	7,610	8,544	8,041	10,398	7,482	7,219	7,659	8,955	9,449	7,336	7,314	4,451	4,451
e) Foreign Liabilities (Long-Term)	49,370	50,333	50,238	49,593	49,406	49,435	50,420	50,724	50,207	50,063	49,868	49,901	49,954	49,168	48,449	48,112	48,630	48,454	48,560	49,067	49,067	49,067	49,067
f) Government Securities	121,523	121,523	160,043	182,022	182,022	195,496	215,196	189,996	171,576	168,476	253,061	270,661	270,559	270,384	284,770	322,269	294,268	338,332	363,332	512,106	512,084	515,884	525,848
of which: 1) Treasury Bills	0	0	0	24,996	24,996	17,420	17,420	17,420	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2) Treasury Notes	111,523	111,523	160,043	157,026	157,026	178,076	197,776	172,576	171,576	168,476	253,061	253,254	253,152	252,977	252,977	270,477	232,983	237,183	262,183	397,183	397,183	400,983	400,983
3) Other	10,000	10,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
g) Loans to Government	47,604	41,300	68,540	63,759	66,264	73,135	58,254	52,456	66,988	77,068	66,606	72,849	76,704	70,644	77,563	48,221	53,566	51,845	62,234	49,414	45,731	41,769	44,950
h) Loans to Other Public Sector	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
i) Claims on Private Sector	4,491	4,309	4,311	4,343	4,333	4,292	4,263	4,244	4,220	3,921	3,982	3,992	3,982	4,000	4,079	4,188	4,191	4,121	4,116	4,089	4,093	4,118	4,124
IV MONETARY INDICATORS																							
a) Money Supply (M1)	1,379,250	1,439,213	1,439,486	1,528,430	1,508,636	1,558,544	1,611,229	1,610,763	1,621,892	1,613,072	1,693,857	1,705,785	1,552,314	1,437,340	1,461,028	1,471,847	1,470,009	1,499,360	1,523,937	1,483,378	1,488,159	1,440,163	1,457,120
1 Currency with the public	236,770	243,312	255,375	291,185	283,191	282,724	281,032	286,802	285,707	284,762	291,091	290,095	290,353	291,823	294,297	311,063	297,673	299,397	300,298	303,069	295,057	296,672	295,196
2 Demand Deposits	981,049	1,032,008	1,022,509	1,072,613	1,058,927	1,111,903	1,167,551	1,171,194	1,184,692	1,177,685	1,250,093	1,266,745	1,261,171	1,144,849	1,166,036	1,159,972	1,171,404	1,199,176	1,222,898	1,179,317	1,191,845	1,142,324	1,160,704
3 Savings/Chequing Deposits	161,431	163,893	161,602	164,632	166,518	163,917	162,646	152,767	151,493	150,625	152,673	148,945	790	668	695	812	932	787	741	992	1,257	1,167	1,220
b) Quasi-Money (Savings+Time Deposits)	1,363,368	1,348,569	1,346,461	1,345,432	1,359,069	1,355,200	1,359,532	1,369,673	1,358,025	1,386,984	1,369,794	1,349,831	1,500,436	1,489,848	1,483,517	1,478,395	1,465,587	1,468,964	1,443,913	1,434,632	1,424,059	1,420,592	1,422,579
c) Money Supply M2 (a+b)	2,742,618	2,787,782	2,785,947	2,873,862	2,867,705	2,913,744	2,970,761	2,980,436	2,979,917	3,000,056	3,063,651	3,055,616	3,052,750	2,927,188	2,944,545	2,950,242	2,935,596	2,968,324	2,967,850	2,918,010	2,912,218	2,860,755	2,879,699
d) Net Foreign Assets of the Banking System	1,330,736	1,410,083	1,148,222	1,150,051	1,142,623	1,122,030	1,170,496	1,182,949	1,178,992	1,184,799	1,139,153	1,134,254	1,109,480	972,225	964,419	986,458	996,894	1,004,703	972,555	994,510	1,000,939	1,037,399	1,048,321
Net Foreign Assets of the Central Bank	995,512	1,080,388	876,820	874,816	886,609	868,831	882,904	886,854	885,059	889,915	874,116	872,016	870,772	729,575	744,250	752,000	748,657	758,638	745,979	746,478	745,320	794,589	798,091
Net Foreign Assets of the Domestic Banks	335,224	329,695	271,402	275,235	256,014	253,199	287,592	296,095	293,933	294,884	265,037	262,238	238,708	242,650	220,169	234,458	248,237	246,065	226,576	248,032	255,619	242,810	250,230
e) Net Domestic Credit	1,946,869	1,909,140	2,196,640	2,286,260	2,270,609	2,332,404	2,355,827	2,340,400	2,365,131	2,359,929	2,469,591	2,480,492	2,501,257	2,497,479	2,542,196	2,533,888	2,491,038	2,531,274	2,532,048	2,465,351	2,491,001	2,445,256	2,516,992
Net Credit to Central Government	25,012	(34,687)	217,681	296,406	281,754	344,337	362,272	346,493	366,455	368,950	485,021	487,639	490,921	498,758	525,693	514,600	489,753	510,088	543,294	469,665	506,659	451,663	523,053
Credit to Other Public Sector	13,353	12,328	11,620	10,693	10,708	10,603	10,362	10,037	10,625	10,177	9,301	8,916	8,607	8,788	8,889	8,378	7,980	7,793	7,424	7,193	5,363	4,851	4,824
Credit to Private Sector	1,908,503	1,931,499	1,967,339	1,979,160	1,978,146	1,977,463	1,983,193	1,983,870	1,988,050	1,980,802	1,975,269	1,983,937	2,001,728	1,989,933	2,007,614	2,010,910	1,993,305	2,013,394	1,981,329	1,988,493	1,978,979	1,988,743	1,989,115
f) Central Bank Foreign Liabilities (Long-Term)	49,370	50,333	50,238	49,593	49,406	49,435	50,420	50,724	50,207	50,063	49,868	49,901	49,954	49,168	48,449	48,112	48,630	48,454	48,560	49,067	49,067	49,067	49,067
g) Other Items (Net)	485,617	481,108	508,677	512,855	496,120	491,255	505,143	492,188	513,999	494,609	495,226	509,228	508,033	493,348	513,621	521,993	503,706	519,199	488,193	492,785	530,655	572,833	636,547

Notes:

- Domestic banks' data on Social Security Board deposits are available on month-ends only.
- Foreign assets of the Central Bank of Belize include new Special Drawing Rights (SDR) allocations from the IMF of \$56.0mn, which was assigned at the end of August 2009 and early September 2009. This was matched by a corresponding offset in the Central Bank's foreign liabilities (long-term).
- Credit to other public sector bodies includes loans and advances from the Central Bank of Belize and the domestic banks.
- Credit to the private sector includes loans and advances from the Central Bank of Belize and the domestic banks.
- Domestic banks' weekly data on holdings of approved liquid assets are the actual Wednesday figures, while the monthly data are the average of the four Wednesdays in the month.
- Net foreign assets of the domestic banks: total foreign assets of the domestic banks less short-term foreign liabilities.
- Any discrepancies in figures with those appearing in previous issues are due to subsequent revisions.
- Transactions associated with UHS loan with the Belize Bank are not included in this table as no action has been taken to enforce the claim.
- Data from National Bank of Belize Limited is included in the weekly monetary aggregates as of 4 September 2013.

09 June 2017