



CENTRAL BANK  
of BELIZE

Weekly Monetary Aggregates

\$'000

	2020	2021											2022										
	31/12/20	28/02/21	31/03/21	30/04/21	31/05/21	30/06/21	31/07/21	31/08/21	30/09/21	31/10/21	30/11/21	31/12/21	31/01/22	28/02/22	31/03/22	20/04/22	27/04/22	30/04/22	04/05/22	11/05/22	18/05/22	25/05/22	
<b>I DOMESTIC BANKS</b>																							
a) Deposits in Local Currency	3,017,767	3,073,295	3,124,660	3,244,529	3,264,185	3,279,041	3,299,219	3,315,591	3,316,795	3,334,432	3,365,314	3,388,500	3,377,693	3,415,767	3,490,671	3,500,634	3,487,333	3,489,745	3,489,916	3,481,100	3,472,986	3,484,251	
Demand (Includes Savings/Chequing Accounts)	1,439,594	1,475,339	1,530,294	1,588,560	1,606,799	1,607,896	1,615,646	1,626,948	1,619,773	1,615,311	1,648,777	1,643,417	1,635,055	1,661,059	1,793,867	1,802,632	1,782,902	1,773,070	1,788,464	1,774,496	1,772,447	1,785,755	
Central Government	20,869	21,664	21,827	22,398	22,528	25,953	21,984	22,388	23,959	23,048	23,106	27,697	23,794	23,193	22,197	22,831	23,715	25,368	23,739	23,819	23,487	24,995	
Other Public Sector	191,440	213,557	213,654	218,759	209,831	201,896	206,318	207,302	207,978	186,585	192,121	170,287	176,100	181,984	232,286	241,783	241,567	233,388	229,830	228,491	235,556	234,990	
of which: Social Security Board	28,305	30,542	33,682	37,145	59,568	47,277	45,527	39,348	48,742	57,687	53,637	54,029	55,514	61,456	72,002	n.a.	n.a.	73,727	n.a.	n.a.	n.a.	n.a.	
Private Sector	1,227,285	1,240,118	1,294,813	1,347,403	1,374,440	1,380,047	1,387,344	1,397,408	1,387,836	1,405,678	1,433,550	1,445,433	1,435,161	1,455,882	1,539,384	1,538,018	1,517,620	1,514,314	1,534,895	1,522,186	1,513,404	1,525,770	
Savings	881,567	874,804	877,177	886,853	889,333	896,227	912,873	914,514	922,389	945,173	949,462	964,112	959,243	971,971	912,327	913,739	920,705	932,880	917,277	922,552	916,171	914,295	
Central Government	0	0	0	708	474	373	183	151	153	143	197	112	1,427	2,353	2,120	2,181	2,158	2,187	2,104	2,187	2,187	2,208	
Other Public Sector	44,887	45,187	44,729	50,304	51,286	51,644	52,073	51,587	54,458	58,172	57,407	56,787	55,792	53,666	53,294	51,390	51,264	51,592	51,727	49,768	45,066	44,928	
of which: Social Security Board	40,427	40,682	41,030	41,142	42,018	42,411	42,524	41,792	42,177	46,083	44,669	45,302	45,394	43,005	42,468	n.a.	n.a.	40,084	n.a.	n.a.	n.a.	n.a.	
Private Sector	836,680	829,617	832,448	835,841	837,573	844,210	860,617	862,776	867,778	886,858	891,858	906,813	902,024	915,952	856,913	860,217	867,260	879,130	863,402	870,680	868,918	867,159	
Time	696,606	723,152	717,189	769,116	768,053	774,918	770,700	774,129	774,633	773,948	767,075	780,971	783,395	782,737	784,477	784,263	783,726	783,795	784,175	784,052	784,368	784,201	
Central Government	11,321	11,422	11,234	11,149	11,149	11,149	11,163	11,173	11,174	11,176	11,176	11,176	11,190	11,190	11,191	11,193	11,193	11,193	11,193	11,193	11,193	11,193	
Other Public Sector	71,639	71,798	71,800	72,228	72,252	72,283	72,453	72,544	72,546	72,581	72,183	72,183	74,469	74,750	74,008	74,008	74,335	74,335	74,335	74,335	74,359	74,359	
of which: Social Security Board	40,157	40,310	40,310	40,310	40,495	40,310	40,479	40,479	40,479	40,479	40,479	40,479	40,886	40,479	40,665	40,665	n.a.	n.a.	40,665	n.a.	n.a.	n.a.	
Private Sector	613,646	639,932	634,155	685,739	684,652	691,486	687,084	690,412	690,913	690,191	683,761	697,610	697,736	696,797	699,278	699,062	698,198	698,267	698,647	698,524	698,815	698,649	
b) Deposits in Foreign Currency	129,584	139,966	139,855	174,783	180,570	189,807	186,718	179,332	177,542	185,253	194,536	199,943	204,929	204,277	217,667	231,121	229,733	230,152	229,807	234,893	231,664	231,223	
of which: Central Government	13,697	19,521	21,983	23,742	25,184	26,883	29,447	30,508	31,352	32,602	34,394	37,473	40,750	44,929	47,455	48,542	49,446	49,500	49,778	50,023	50,358	50,569	
c) Total Deposits (a + b)	3,147,351	3,213,261	3,264,515	3,419,312	3,444,755	3,468,848	3,485,937	3,494,923	3,494,337	3,519,685	3,559,850	3,588,443	3,582,622	3,620,044	3,708,338	3,731,755	3,717,066	3,719,897	3,719,733	3,715,993	3,704,650	3,715,474	
of which: Central Bank	532	221	178	239	155	172	166	488	489	571	706	679	936	1,089	1,338	1,211	1,132	1,132	1,138	1,138	1,257	1,224	
d) Advances from Central Bank	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
e) Total Cash	644,569	673,823	720,949	711,182	705,520	731,020	707,850	701,714	707,873	717,373	748,232	732,684	727,444	1,064,836	809,045	793,119	820,846	813,834	817,711	814,666	816,389	860,246	
1 Balance with CBB	548,371	604,467	639,574	597,507	588,569	616,618	610,615	599,406	612,901	621,212	651,438	630,855	636,988	977,125	703,002	685,887	708,414	712,320	713,717	696,618	704,234	751,363	
2 Vault Cash (Belize Dollars)	71,004	56,646	66,488	62,693	65,034	67,964	60,453	68,791	70,106	63,421	66,873	70,856	59,207	62,505	72,073	72,538	78,570	66,013	69,133	78,793	73,418	73,397	
3 Vault Cash (Foreign Currency)	25,194	12,710	14,887	50,982	51,917	46,438	36,782	33,517	24,866	32,740	29,921	30,973	31,249	25,206	33,970	34,694	33,862	35,501	34,861	39,255	38,737	35,486	
f) Total Cash/Deposits (%)	20.5%	21.0%	22.1%	20.8%	20.5%	21.1%	20.3%	20.1%	20.3%	20.4%	21.0%	20.4%	20.3%	29.4%	21.9%	22.1%	22.1%	22.0%	21.9%	22.0%	23.2%	23.2%	
g) Loans and Advances	2,278,079	2,280,595	2,275,739	2,295,155	2,300,892	2,278,287	2,300,089	2,297,656	2,303,927	2,294,627	2,305,974	2,313,023	2,311,738	2,303,520	2,328,995	2,326,395	2,331,368	2,329,805	2,324,530	2,324,405	2,327,886	2,328,496	
1 Central Government	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
2 Other Public Sector	41,292	41,695	39,866	37,994	35,196	32,278	32,208	32,115	32,037	31,854	31,619	27,796	27,507	27,337	27,206	26,981	27,013	27,127	27,085	27,141	27,124	27,116	
3 Private Sector	2,236,787	2,238,900	2,235,873	2,257,161	2,265,696	2,246,009	2,267,881	2,265,541	2,271,890	2,262,773	2,274,355	2,285,227	2,284,231	2,276,183	2,301,969	2,299,414	2,304,355	2,302,678	2,297,445	2,297,264	2,300,762	2,301,380	
h) Advances/Deposits (%)	72.4%	71.0%	69.7%	67.1%	66.8%	65.7%	66.0%	65.7%	65.9%	65.2%	64.8%	64.5%	64.5%	63.6%	62.8%	62.7%	62.7%	62.6%	62.5%	62.6%	62.8%	62.7%	
i) Government Securities	364,134	369,933	370,072	388,199	388,170	360,888	363,505	380,366	366,139	349,269	325,678	325,828	324,247	298,252	298,386	258,247	238,068	238,123	238,123	238,123	253,267	219,267	
of which: 1) Treasury Bills	205,860	211,667	211,809	229,938	229,912	202,632	205,252	222,115	207,890	191,022	167,434	167,586	166,008	140,015	140,152	100,013	79,834	79,891	79,891	79,891	80,035	80,035	
2) Treasury Notes	158,274	158,266	158,263	158,261	158,258	158,256	158,251	158,249	158,249	158,247	158,244	158,242	158,239	158,237	158,234	158,234	158,232	158,232	158,232	173,232	139,232	139,232	
j) Private Sector Securities	17,404	17,404	17,404	17,404	17,404	26,214	26,139	26,054	25,931	25,857	25,755	26,360	26,220	26,107	25,270	24,594	24,435	24,425	24,424	24,320	54,320	54,320	
k) Foreign Assets	321,724	343,229	365,099	430,488	465,112	503,756	530,506	568,185	569,835	597,917	613,546	643,916	656,837	674,711	682,813	746,450	721,026	723,620	732,012	735,444	655,697	693,282	
l) Foreign Liabilities (Short-Term)	20,950	32,199	31,818	50,906	47,815	47,959	48,422	51,545	47,018	48,684	46,108	47,405	46,739	42,074	35,062	35,679	35,278	35,291	35,023	34,238	31,373	30,957	
m) Foreign Liabilities (Long-Term)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
<b>II DOMESTIC BANK AVERAGE LIQUIDITY</b>																							
a) Deposit Liabilities	3,107,246	3,163,665	3,191,083	3,241,686	3,362,829	3,429,519	3,452,579	3,490,051	3,493,111	3,509,364	3,505,396	3,541,527	3,576,310	3,600,521	3,601,618	3,669,771	3,669,771	3,669,771	3,728,571	3,728,571	3,728,571	3,728,571	
b) Cash Excess/Deficiency(+/-)	351,863	375,446	417,854	386,543	367,446	374,746	384,180	367,216	370,381	393,544	406,337	415,621	368,838	410,207	459,006	471,233	465,375	466,557	469,393	468,426	462,884	474,544	
Actual Balances	553,834	581,084	625,274	597,253	586,030	597,665	608,598	594,070	597,433	621,653	634,188	645,820	601,298	644,241	693,111	709,768	703,910	705,093	711,750	710,783	705,241	716,901	
Required Balances	201,971	205,638	207,420	210,710	218,584	222,919	224,418	226,853	227,052	228,109	232,460	230,199	232,460	234,034	234,105	238,535	238,535	238,535	242,357	242,357	242,357	242,357	
c) Securities Requirement Excess/Deficiency(+/-)	205,995	191,995	191,995	210,174	230,174	202,765	205,524	212,524	198,132	181,392	167,800	167,800	166,300	130,300	130,300	90,020	70,020	70,020	70,020	70,020	80,020	80,020	
Actual Balances	205,995	191,995	191,995	210,174	230,174	202,765</																	



**CENTRAL BANK**  
of **BELIZE**

Weekly Monetary Aggregates

\$'000

	2020	2021											2022										
	31/12/20	28/02/21	31/03/21	30/04/21	31/05/21	30/06/21	31/07/21	31/08/21	30/09/21	31/10/21	30/11/21	31/12/21	31/01/22	28/02/22	31/03/22	20/04/22	27/04/22	30/04/22	04/05/22	11/05/22	18/05/22	25/05/22	
<b>III MONETARY AUTHORITIES</b>																							
a) Demand Liabilities	1,214,555	1,238,559	1,279,629	1,230,628	1,230,312	1,235,643	1,244,232	1,248,541	1,276,963	1,286,229	1,309,647	1,341,426	1,333,968	1,351,761	1,373,697	1,395,187	1,412,594	1,414,415	1,418,500	1,426,060	1,491,246	1,488,554	
Currency Issue	503,342	477,032	485,761	482,870	491,004	488,072	488,290	491,774	490,453	488,977	496,814	527,780	514,676	520,082	534,903	543,821	544,925	540,854	542,029	547,516	544,112	545,054	
Bankers Deposits	548,304	604,467	639,576	597,507	588,570	616,620	610,615	599,407	612,900	621,213	651,439	630,855	636,989	670,990	703,002	685,887	708,414	712,319	713,717	696,619	704,235	751,363	
Central Government Deposits	158,936	153,224	150,589	145,634	147,014	127,378	141,620	153,560	169,564	171,074	157,107	173,025	175,695	154,253	129,982	157,086	151,476	153,464	154,844	174,706	235,751	185,558	
Other Public Sector Deposits	3,973	3,836	3,703	4,617	3,725	3,574	3,707	3,801	4,046	4,966	4,288	9,765	6,610	6,437	5,810	8,393	7,778	7,778	7,909	7,218	7,149	6,578	
b) Foreign Assets	702,253	712,124	706,624	699,271	700,014	713,696	722,540	818,990	825,744	823,690	827,636	850,517	839,129	853,449	870,285	852,701	849,933	847,176	856,924	858,042	902,541	899,731	
of which: i) Central Government	20,597	20,417	19,886	19,977	19,996	20,138	20,271	20,260	20,260	20,260	20,279	20,198	19,931	19,841	20,179	19,841	19,841	19,841	19,841	19,841	19,841	19,841	
ii) Central Bank	681,655	691,708	686,738	679,294	680,017	693,557	702,269	798,729	805,484	803,429	807,356	830,320	819,198	833,609	850,106	832,861	830,092	827,335	837,084	838,202	882,700	879,890	
c) External Assets Ratio	56.7%	56.4%	54.1%	55.7%	55.8%	57.2%	59.0%	67.4%	66.9%	66.6%	64.6%	65.9%	65.6%	64.6%	63.9%	62.9%	61.6%	61.4%	61.7%	62.6%	65.4%	63.1%	
d) Foreign Liabilities (Demand)	2,976	2,883	2,960	2,963	2,918	5,708	2,325	6,319	1,417	3,452	2,882	2,842	2,230	7,931	3,810	3,902	3,902	2,187	7,753	1,812	1,864	1,864	
e) Foreign Liabilities (Long-Term)	51,545	51,509	50,720	51,392	51,702	51,050	51,134	123,868	122,530	123,096	121,827	121,723	121,043	121,311	120,227	120,227	120,227	116,914	116,914	116,914	116,914	116,914	
f) Government Securities	501,058	500,197	551,447	551,450	551,450	578,794	578,795	561,790	576,167	589,685	609,228	611,245	612,299	642,270	642,274	682,206	702,171	702,173	702,173	702,175	722,791	722,790	
of which: 1) Treasury Bills	9,436	9,937	9,937	9,937	9,937	37,280	37,280	17,282	31,656	45,173	64,714	64,730	65,774	95,737	95,737	135,666	155,630	155,630	155,630	155,630	155,630	155,630	
2) Treasury Notes	491,622	490,260	541,510	541,513	541,513	541,514	541,515	544,508	544,511	544,512	544,514	546,515	546,525	546,533	546,537	546,540	546,541	546,543	546,543	546,545	567,161	567,160	
3) Other	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
g) Loans to Government	61,844	80,199	80,032	41,422	36,573	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
h) Loans to Other Public Sector	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
i) Claims on Private Sector	4,478	4,410	4,394	4,347	4,277	4,293	4,349	4,312	4,423	4,599	4,695	4,756	4,877	5,046	5,337	5,441	5,476	5,400	5,401	5,397	5,402	5,632	
<b>IV MONETARY INDICATORS</b>																							
a) Money Supply (M1)	1,965,463	1,993,039	2,043,417	2,135,313	2,164,377	2,163,454	2,177,131	2,174,894	2,161,112	2,169,222	2,213,911	2,233,056	2,229,512	2,253,402	2,403,345	2,432,264	2,404,426	2,401,796	2,416,247	2,402,866	2,399,535	2,411,021	
1 Currency with the public	432,338	420,386	419,273	420,177	425,970	420,108	427,837	422,983	420,347	425,556	429,941	456,924	455,469	457,577	462,830	471,283	466,355	474,841	472,896	468,723	470,694	471,657	
2 Demand Deposits	1,513,623	1,552,618	1,602,578	1,693,138	1,714,132	1,718,834	1,724,577	1,726,935	1,715,499	1,719,277	1,759,214	1,750,931	1,750,121	1,772,547	1,940,080	1,960,574	1,937,636	1,926,565	1,942,973	1,933,786	1,928,476	1,938,977	
3 Savings/Chequing Deposits	19,502	20,035	21,566	21,998	24,275	24,512	24,717	24,976	25,266	24,389	24,756	25,201	23,922	23,278	435	407	435	390	378	357	365	387	
b) Quasi-Money (Savings+Time Deposits)	1,568,339	1,588,001	1,585,327	1,646,179	1,647,013	1,661,144	1,673,866	1,678,942	1,686,934	1,709,050	1,707,007	1,735,451	1,731,418	1,742,554	1,684,860	1,686,076	1,692,460	1,704,723	1,689,514	1,694,711	1,688,584	1,687,145	
c) Money Supply M2 (a+b)	3,533,802	3,581,040	3,628,744	3,781,492	3,811,390	3,824,598	3,850,997	3,853,836	3,848,046	3,878,272	3,920,918	3,968,507	3,960,930	3,995,956	4,088,205	4,118,340	4,096,886	4,106,519	4,105,761	4,097,577	4,088,119	4,098,166	
d) Net Foreign Assets of the Banking System	1,000,050	1,020,271	1,036,945	1,075,890	1,114,393	1,163,785	1,202,299	1,329,311	1,347,145	1,369,471	1,392,191	1,444,187	1,446,997	1,478,155	1,513,887	1,559,571	1,531,779	1,533,318	1,546,161	1,557,436	1,525,001	1,560,192	
Net Foreign Assets of the Central Bank	699,276	709,241	703,664	696,308	697,096	707,988	720,215	812,671	824,328	820,238	824,753	847,676	836,899	845,518	866,136	848,800	846,031	844,989	849,172	856,230	900,677	897,867	
Net Foreign Assets of the Domestic Banks	300,774	311,030	333,281	379,582	417,297	455,797	482,084	516,640	522,817	549,233	567,438	596,511	610,098	632,637	647,751	710,771	685,748	688,329	696,989	701,206	624,324	662,325	
e) Net Domestic Credit	3,039,754	3,064,487	3,111,034	3,111,925	3,109,997	3,074,320	3,086,061	3,070,129	3,056,464	3,042,074	3,061,430	3,047,407	3,042,605	3,055,357	3,103,397	3,071,180	3,079,586	3,074,323	3,069,029	3,048,655	3,056,770	3,072,062	
Net Credit to Central Government	722,213	744,498	795,918	777,439	769,844	747,946	737,903	724,527	706,104	700,911	708,926	687,188	683,690	704,605	727,716	698,670	702,228	698,613	698,594	678,453	653,082	667,534	
Credit to Other Public Sector	58,872	59,275	57,446	55,574	52,776	49,858	49,788	49,695	48,117	47,934	47,699	43,876	43,587	43,417	43,106	43,061	43,093	43,207	43,165	43,221	43,204	43,196	
Credit to Private Sector	2,258,669	2,260,714	2,257,671	2,278,912	2,287,377	2,276,516	2,298,369	2,295,907	2,302,243	2,293,229	2,304,805	2,316,343	2,315,328	2,307,336	2,332,576	2,329,449	2,334,266	2,332,503	2,327,270	2,326,981	2,360,484	2,361,332	
f) Central Bank Foreign Liabilities (Long-Term)	51,545	51,509	50,720	51,392	51,702	51,050	51,134	123,868	122,530	123,096	121,827	121,723	121,043	121,311	120,227	120,227	120,227	116,914	116,914	116,914	116,914	116,914	
g) Other Items (Net)	454,457	452,209	468,515	354,931	361,297	362,458	386,228	421,736	433,033	410,177	410,876	401,364	407,629	416,246	409,192	392,184	394,253	384,208	392,515	391,600	376,738	417,174	

Notes:

- Domestic banks' data on Social Security Board deposits are available on month-ends only.
- Foreign assets of the Central Bank of Belize include Special Drawing Rights (SDR) allocations from the IMF of \$56.0mn and \$72.6mn, the first of which was assigned in August and September 2009, while the second was assigned on 23 August 2021.  
This was matched by a corresponding offset in the Central Bank's foreign liabilities (long-term).
- Credit to other public sector bodies includes loans and advances from the Central Bank of Belize and the domestic banks.
- Credit to the private sector includes loans and advances from the Central Bank of Belize and the domestic banks.
- Domestic banks' weekly data on holdings of approved liquid assets are the actual Wednesday figures, while the monthly data are the average of the four Wednesdays in the month.
- Net foreign assets of the domestic banks: total foreign assets of the domestic banks less short-term foreign liabilities.
- Any discrepancies in figures with those appearing in previous issues are due to subsequent revisions.
- Transactions associated with UHS loan with the Belize Bank are not included in this table.

8-Jun-22