

Weekly Monetary Aggregates

\$'000

| | 2019 | 2020 | | | | 2021 | | | | | | | | | | | | | | |
|---|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|--|
| | 31/12/19 | 31/03/20 | 30/06/20 | 30/09/20 | 31/12/20 | 31/01/21 | 28/02/21 | 31/03/21 | 30/04/21 | 31/05/21 | 30/06/21 | 31/07/21 | 31/08/21 | 29/09/21 | 30/09/21 | 06/10/21 | 13/10/21 | 20/10/21 | 27/10/21 | |
| III MONETARY AUTHORITIES | | | | | | | | | | | | | | | | | | | | |
| a) Demand Liabilities | 955,395 | 977,590 | 1,086,572 | 1,159,428 | 1,214,555 | 1,215,500 | 1,238,559 | 1,279,629 | 1,230,628 | 1,230,312 | 1,235,643 | 1,244,232 | 1,248,541 | 1,273,061 | 1,276,963 | 1,311,758 | 1,301,664 | 1,293,002 | 1,286,678 | |
| Currency Issue | 432,574 | 448,681 | 455,383 | 469,958 | 503,342 | 479,995 | 477,032 | 485,761 | 482,870 | 491,004 | 488,072 | 488,290 | 491,774 | 490,453 | 490,453 | 491,986 | 488,967 | 487,950 | 487,724 | |
| Bankers Deposits | 422,203 | 439,127 | 436,570 | 502,403 | 548,304 | 568,079 | 604,467 | 639,576 | 597,507 | 588,570 | 616,620 | 610,615 | 599,407 | 605,915 | 612,900 | 643,305 | 638,700 | 610,595 | 607,021 | |
| Central Government Deposits | 93,664 | 85,096 | 185,185 | 180,901 | 158,936 | 163,367 | 153,224 | 150,589 | 145,634 | 147,014 | 127,378 | 141,620 | 153,560 | 172,625 | 169,564 | 172,488 | 169,401 | 189,773 | 187,814 | |
| Other Public Sector Deposits | 6,954 | 4,686 | 9,435 | 6,166 | 3,973 | 4,058 | 3,836 | 3,703 | 4,617 | 3,725 | 3,574 | 3,707 | 3,801 | 4,069 | 4,046 | 3,979 | 4,597 | 4,684 | 4,118 | |
| b) Foreign Assets | 560,323 | 526,763 | 588,594 | 672,998 | 702,253 | 700,628 | 712,124 | 706,624 | 699,271 | 700,014 | 713,696 | 722,540 | 818,990 | 823,410 | 825,744 | 834,222 | 825,746 | 816,654 | 825,008 | |
| of which: i) Central Government | 19,529 | 20,619 | 20,675 | 20,711 | 20,597 | 20,417 | 20,417 | 19,886 | 19,977 | 19,996 | 20,138 | 20,271 | 20,260 | 20,260 | 20,260 | 20,260 | 20,260 | 20,260 | 20,260 | |
| ii) Central Bank | 540,794 | 506,144 | 567,919 | 652,287 | 681,655 | 680,211 | 691,708 | 686,738 | 679,294 | 680,017 | 693,557 | 702,269 | 798,729 | 803,149 | 805,484 | 813,962 | 805,486 | 796,394 | 804,748 | |
| c) External Assets Ratio | 57.7% | 52.7% | 53.1% | 56.9% | 56.7% | 56.5% | 56.4% | 54.1% | 55.7% | 55.8% | 57.2% | 59.0% | 67.4% | 67.4% | 66.9% | 65.7% | 65.5% | 66.3% | 67.3% | |
| d) Foreign Liabilities (Demand) | 1,489 | 4,389 | 3,919 | 1,212 | 2,976 | 2,451 | 2,883 | 2,960 | 2,963 | 2,918 | 5,708 | 2,325 | 6,319 | 1,414 | 1,417 | 5,587 | 5,300 | 5,342 | 5,853 | |
| e) Foreign Liabilities (Long-Term) | 49,489 | 48,844 | 49,234 | 50,375 | 51,545 | 51,564 | 51,509 | 50,720 | 51,392 | 51,702 | 51,050 | 51,134 | 123,868 | 123,868 | 122,530 | 122,530 | 122,530 | 122,530 | 122,530 | |
| f) Government Securities | 383,396 | 423,742 | 471,378 | 459,236 | 501,058 | 500,560 | 500,197 | 551,447 | 551,450 | 551,450 | 578,794 | 578,795 | 561,790 | 576,167 | 576,167 | 605,051 | 605,051 | 605,052 | 590,678 | |
| of which: 1) Treasury Bills | 56,507 | 71,853 | 41,733 | 31,569 | 9,436 | 9,436 | 9,937 | 9,937 | 9,937 | 9,937 | 37,280 | 37,280 | 17,282 | 31,656 | 31,656 | 60,540 | 60,540 | 60,540 | 46,166 | |
| 2) Treasury Notes | 326,889 | 351,889 | 429,645 | 427,667 | 491,622 | 491,124 | 490,260 | 541,510 | 541,513 | 541,513 | 541,514 | 541,515 | 544,508 | 544,511 | 544,511 | 544,511 | 544,511 | 544,512 | 544,512 | |
| 3) Other | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| g) Loans to Government | 56,161 | 75,807 | 74,141 | 74,206 | 61,844 | 66,227 | 80,199 | 80,032 | 41,422 | 36,573 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| h) Loans to Other Public Sector | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| i) Claims on Private Sector | 4,402 | 4,477 | 4,356 | 4,477 | 4,478 | 4,400 | 4,410 | 4,394 | 4,347 | 4,277 | 4,293 | 4,349 | 4,312 | 4,455 | 4,423 | 4,423 | 4,423 | 4,599 | 4,633 | |
| IV MONETARY INDICATORS | | | | | | | | | | | | | | | | | | | | |
| a) Money Supply (M1) | 1,681,846 | 1,770,485 | 1,786,904 | 1,899,619 | 1,965,463 | 1,961,573 | 1,993,039 | 2,043,417 | 2,135,313 | 2,164,377 | 2,163,454 | 2,177,131 | 2,174,894 | 2,165,522 | 2,161,112 | 2,176,889 | 2,169,877 | 2,166,196 | 2,184,588 | |
| 1 Currency with the public | 368,293 | 383,863 | 402,702 | 408,590 | 432,338 | 419,375 | 420,386 | 419,273 | 420,177 | 425,970 | 420,108 | 427,837 | 422,983 | 419,522 | 420,347 | 421,726 | 417,856 | 414,584 | 416,104 | |
| 2 Demand Deposits | 1,291,269 | 1,363,641 | 1,362,597 | 1,470,909 | 1,513,623 | 1,522,407 | 1,552,618 | 1,602,578 | 1,693,138 | 1,714,132 | 1,718,834 | 1,724,577 | 1,726,935 | 1,721,062 | 1,715,499 | 1,730,376 | 1,727,385 | 1,727,447 | 1,744,156 | |
| 3 Savings/Chequing Deposits | 22,284 | 22,981 | 21,605 | 20,120 | 19,502 | 19,791 | 20,035 | 21,566 | 21,998 | 24,275 | 24,512 | 24,717 | 24,976 | 24,938 | 25,266 | 24,787 | 24,636 | 24,165 | 24,328 | |
| b) Quasi-Money (Savings+Time Deposits) | 1,510,425 | 1,526,097 | 1,517,811 | 1,526,632 | 1,568,339 | 1,591,440 | 1,588,001 | 1,585,327 | 1,646,179 | 1,647,013 | 1,661,144 | 1,673,866 | 1,678,942 | 1,683,151 | 1,686,934 | 1,688,770 | 1,696,766 | 1,686,822 | 1,698,512 | |
| c) Money Supply M2 (a+b) | 3,192,271 | 3,296,582 | 3,304,715 | 3,426,251 | 3,533,802 | 3,553,013 | 3,581,040 | 3,628,744 | 3,781,492 | 3,811,390 | 3,824,598 | 3,850,997 | 3,853,836 | 3,848,673 | 3,848,046 | 3,865,659 | 3,866,643 | 3,853,018 | 3,883,100 | |
| d) Net Foreign Assets of the Banking System | 809,646 | 839,067 | 844,316 | 967,413 | 1,000,050 | 1,008,014 | 1,020,271 | 1,036,945 | 1,075,890 | 1,114,393 | 1,163,785 | 1,202,299 | 1,329,311 | 1,343,444 | 1,347,145 | 1,359,613 | 1,355,310 | 1,359,018 | 1,379,045 | |
| Net Foreign Assets of the Central Bank | 558,834 | 522,374 | 584,675 | 671,786 | 699,276 | 698,177 | 709,241 | 703,664 | 696,308 | 697,096 | 707,988 | 720,215 | 812,671 | 821,996 | 824,328 | 828,635 | 820,447 | 811,312 | 819,154 | |
| Net Foreign Assets of the Domestic Banks | 250,812 | 316,693 | 259,641 | 295,627 | 300,774 | 309,837 | 311,030 | 333,281 | 379,582 | 417,297 | 455,797 | 482,084 | 516,640 | 521,448 | 522,817 | 530,978 | 534,863 | 547,706 | 559,891 | |
| e) Net Domestic Credit | 2,869,179 | 2,945,530 | 2,934,561 | 2,942,820 | 3,039,754 | 3,043,960 | 3,064,487 | 3,111,034 | 3,111,925 | 3,109,997 | 3,074,320 | 3,086,061 | 3,070,129 | 3,059,659 | 3,056,464 | 3,048,697 | 3,048,128 | 3,034,708 | 3,026,688 | |
| Net Credit to Central Government | 607,599 | 654,042 | 642,905 | 649,196 | 722,213 | 721,640 | 744,498 | 795,918 | 777,439 | 769,844 | 747,946 | 737,903 | 724,527 | 706,210 | 706,104 | 703,222 | 700,161 | 684,834 | 674,370 | |
| Credit to Other Public Sector | 71,786 | 74,865 | 65,482 | 56,468 | 58,872 | 64,117 | 59,275 | 57,446 | 55,574 | 52,776 | 49,858 | 49,788 | 49,695 | 49,652 | 48,117 | 48,079 | 48,079 | 48,055 | 47,983 | |
| Credit to Private Sector | 2,189,794 | 2,216,623 | 2,226,174 | 2,237,156 | 2,258,669 | 2,258,203 | 2,260,714 | 2,257,671 | 2,278,912 | 2,287,377 | 2,276,516 | 2,298,369 | 2,295,907 | 2,303,797 | 2,302,243 | 2,297,397 | 2,299,888 | 2,301,818 | 2,304,335 | |
| f) Central Bank Foreign Liabilities (Long-Term) | 49,489 | 48,844 | 49,234 | 50,375 | 51,545 | 51,564 | 51,509 | 50,720 | 51,392 | 51,702 | 51,050 | 51,134 | 123,868 | 123,868 | 122,530 | 122,530 | 122,530 | 122,530 | 122,530 | |
| g) Other Items (Net) | 437,065 | 439,170 | 424,929 | 433,607 | 454,457 | 447,396 | 452,209 | 468,515 | 354,931 | 361,297 | 362,458 | 386,228 | 421,736 | 430,562 | 433,033 | 420,122 | 414,265 | 418,179 | 400,104 | |

Notes:

5-Nov-21

- Domestic banks' data on Social Security Board deposits are available on month-ends only.
- Foreign assets of the Central Bank of Belize include Special Drawing Rights (SDR) allocations from the IMF of \$56.0mn and \$72.6mn, the first of which was assigned in August and September 2009, while the second was assigned on 23 August 2021.
This was matched by a corresponding offset in the Central Bank's foreign liabilities (long-term).
- Credit to other public sector bodies includes loans and advances from the Central Bank of Belize and the domestic banks.
- Credit to the private sector includes loans and advances from the Central Bank of Belize and the domestic banks.
- Domestic banks' weekly data on holdings of approved liquid assets are the actual Wednesday figures, while the monthly data are the average of the four Wednesdays in the month.
- Net foreign assets of the domestic banks: total foreign assets of the domestic banks less short-term foreign liabilities.
- Any discrepancies in figures with those appearing in previous issues are due to subsequent revisions.
- Transactions associated with UHS loan with the Belize Bank are not included in this table.