



Weekly Monetary Aggregates

\$'000

	2016					2017					2018											
	31/12/16	31/03/17	30/06/17	30/09/17	31/12/17	31/1/18	28/02/18	31/03/18	30/04/18	31/05/18	20/06/18	27/06/2018	30/06/2018	18/07/2018	25/07/2018	31/07/2018	01/08/2018	08/08/2018	15/08/2018	22/08/2018	29/08/2018	
<b>I DOMESTIC BANKS</b>																						
a) Deposits in Local Currency	2,552,560	2,583,280	2,478,566	2,489,097	2,526,274	2,547,743	2,562,281	2,593,493	2,589,991	2,575,623	2,559,454	2,569,897	2,571,774	2,583,481	2,587,690	2,578,601	2,585,169	2,601,080	2,577,536	2,571,784	2,583,977	
Demand (includes Savings/Chequing Accounts)	1,069,629	1,134,768	1,073,456	1,096,277	1,149,076	1,172,342	1,176,704	1,196,401	1,207,153	1,188,341	1,175,055	1,181,344	1,181,656	1,200,229	1,200,744	1,195,294	1,202,479	1,220,204	1,198,850	1,202,073	1,203,850	
Central Government	11,031	12,132	17,111	16,497	6,181	5,908	7,182	4,734	11,762	9,530	12,549	12,603	15,542	27,092	22,002	18,845	19,229	24,801	24,239	20,411	10,606	
Other Public Sector	125,426	142,187	112,136	112,292	113,040	109,525	94,434	99,839	98,119	104,242	109,461	100,131	110,560	114,672	104,606	104,999	105,233	106,107	108,639	110,861	108,071	
of which: Social Security Board	25,478	51,778	14,274	16,227	23,205	25,543	16,819	18,540	17,386	22,166	n.a.	n.a.	12,481	n.a.	n.a.	16,545	n.a.	n.a.	n.a.	n.a.	n.a.	
Private Sector	933,172	980,449	944,209	967,488	1,029,855	1,056,909	1,075,088	1,091,828	1,097,272	1,074,569	1,053,045	1,068,610	1,055,554	1,074,136	1,071,450	1,078,017	1,089,296	1,065,972	1,070,801	1,085,173		
Savings	685,294	691,465	697,948	694,151	678,085	677,276	677,155	687,495	690,107	690,325	688,729	692,981	696,244	690,394	696,866	694,454	693,881	692,959	690,730	686,595	695,387	
Central Government	2	2	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Other Public Sector	4,383	5,261	5,912	6,882	8,381	8,922	9,291	10,365	10,667	10,546	10,669	8,651	8,735	8,761	9,031	8,999	9,003	9,019	9,041	9,050	9,382	
of which: Social Security Board	4,033	5,026	5,718	6,539	8,045	8,503	9,000	10,055	10,079	10,019	n.a.	n.a.	8,198	n.a.	n.a.	8,505	n.a.	n.a.	n.a.	n.a.	n.a.	
Private Sector	680,909	686,202	692,036	687,269	669,704	668,354	667,864	677,130	679,440	679,779	678,060	684,330	687,509	681,633	687,835	685,455	684,878	683,940	681,689	677,545	686,005	
Time	797,637	757,047	707,162	698,669	699,113	698,125	708,422	709,597	692,731	696,957	695,670	695,572	693,874	692,858	690,080	688,853	688,809	687,917	687,956	683,116	684,740	
Central Government	5,487	5,491	5,496	5,499	5,504	5,504	5,506	5,506	5,507	5,509	5,509	5,509	5,509	5,510	5,510	5,510	5,510	5,512	5,512	5,513	5,512	
Other Public Sector	144,874	114,702	70,030	59,519	62,436	60,995	72,680	72,751	72,763	72,803	72,803	72,801	73,249	73,249	73,280	73,280	73,297	73,321	73,319	73,320	70,088	
of which: Social Security Board	94,856	67,686	23,490	23,732	23,732	23,821	33,859	33,859	33,870	33,870	n.a.	n.a.	33,870	n.a.	n.a.	33,902	n.a.	n.a.	n.a.	n.a.	n.a.	
Private Sector	647,276	636,854	631,636	633,651	631,174	631,626	629,898	631,340	614,461	618,645	617,358	617,262	615,116	614,099	611,290	610,063	610,002	609,084	609,125	604,283	609,140	
b) Deposits in Foreign Currency	114,242	118,692	113,991	99,568	105,694	120,809	112,291	104,007	102,110	103,467	108,395	106,515	102,078	105,809	103,470	102,062	100,252	107,587	127,857	125,420	123,349	
of which: Central Government	11,103	16,795	5,182	8,274	7,006	9,353	8,966	7,773	9,259	8,465	9,041	9,288	9,567	10,038	10,162	10,798	10,819	11,371	9,838	9,867	10,027	
c) Total Deposits (a + b)	2,666,802	2,701,972	2,592,557	2,588,665	2,631,968	2,668,552	2,674,572	2,697,500	2,692,101	2,679,090	2,667,849	2,676,412	2,673,852	2,689,290	2,691,160	2,680,663	2,685,421	2,708,667	2,705,393	2,697,204	2,707,326	
of which: Central Bank	257	34	59	85	133	126	124	118	116	122	122	121	121	121	117	117	117	118	118	118	118	
d) Advances from Central Bank	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
e) Total Cash	722,438	754,221	557,404	573,956	566,352	557,307	535,829	550,707	565,883	528,230	511,289	518,926	515,387	533,061	526,400	531,939	533,612	542,266	520,791	507,325	524,419	
1 Balance with CBB	635,700	686,011	488,807	509,072	489,159	475,025	465,889	479,591	496,591	444,822	431,433	436,329	437,441	431,645	437,372	441,972	441,824	441,473	430,304	410,201	430,427	
2 Vault Cash (Belize Dollars)	58,440	47,891	47,250	43,770	58,216	56,129	53,963	54,082	48,070	58,190	55,445	55,952	50,172	60,884	58,512	56,304	56,277	58,564	57,344	60,484	54,878	
3 Vault Cash (Foreign Currency)	28,298	20,319	21,347	21,114	18,977	26,153	15,977	17,034	21,222	25,218	24,411	26,645	27,774	40,532	30,516	33,663	35,511	42,229	33,143	36,640	39,114	
f) Total Cash/Deposits (%)	27.1%	27.9%	21.5%	22.2%	21.5%	20.9%	20.0%	20.4%	21.0%	19.7%	19.2%	19.4%	19.3%	19.8%	19.6%	19.8%	19.9%	20.0%	19.3%	18.8%	19.4%	
g) Loans and Advances	2,015,046	1,984,156	1,995,472	2,023,655	2,018,191	2,008,646	2,025,048	1,982,574	1,994,802	2,000,136	2,014,140	2,024,354	2,024,057	2,032,271	2,037,307	2,028,038	2,029,067	2,038,330	2,046,830	2,053,830	2,056,316	
1 Central Government	2,930	2,503	1,383	1,203	1,225	1,248	1,619	1,589	1,585	1,582	1,578	1,578	2,612	2,644	2,644	2,591	2,588	2,961	2,961	2,961	2,961	
2 Other Public Sector	5,798	4,844	2,048	3,836	4,100	5,416	13,943	12,715	18,382	21,418	23,677	24,686	24,455	33,001	30,509	33,901	33,850	37,838	37,790	38,004	38,034	
3 Private Sector	2,006,318	1,976,809	1,992,041	2,018,616	2,012,866	2,001,982	2,009,486	1,968,270	1,974,835	1,977,136	1,988,885	1,998,090	1,996,990	1,996,626	2,004,154	1,991,546	1,992,629	1,997,531	2,006,079	2,012,865	2,015,321	
h) Advances/Deposits (%)	75.6%	73.4%	77.0%	78.2%	76.7%	75.3%	75.7%	74.1%	74.7%	75.5%	75.6%	75.6%	75.7%	75.6%	75.7%	75.7%	75.6%	75.3%	75.7%	76.1%	76.0%	
i) Government Securities	229,525	222,658	288,588	298,522	308,471	336,291	341,272	331,310	296,807	338,676	338,676	338,676	338,778	328,690	328,690	328,667	328,667	328,667	328,667	328,667	330,967	330,967
of which: 1) Treasury Bills	151,700	141,700	116,700	126,700	136,700	164,536	169,531	159,585	124,559	181,445	181,445	181,445	181,563	171,475	171,475	171,468	171,468	171,468	171,468	173,768	173,768	
2) Treasury Notes	77,825	80,958	171,888	171,822	171,771	171,755	171,741	171,725	172,248	157,231	157,231	157,231	157,215	157,215	157,215	157,199	157,199	157,199	157,199	157,199	157,199	
j) Private Sector Securities	404	404	404	404	404	404	404	404	404	404	404	404	404	404	404	404	404	404	404	404	404	
k) Foreign Assets	251,674	252,402	265,581	205,962	235,924	270,012	270,825	310,805	322,069	309,202	315,686	305,795	309,437	325,370	313,040	315,889	316,368	326,582	329,987	324,793	318,096	
l) Foreign Liabilities (Short-Term)	17,216	25,826	16,462	8,859	5,107	11,286	5,923	7,461	10,375	7,300	9,407	11,511	14,138	10,022	7,076	6,489	7,020	7,282	6,250	5,792	5,162	
m) Foreign Liabilities (Long-Term)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
<b>II DOMESTIC BANK AVERAGE LIQUIDITY</b>																						
a) Deposit Liabilities	2,668,123	2,667,787	2,637,924	2,594,270	2,607,948	2,636,380	2,658,619	2,672,758	2,689,373	2,703,294	2,690,556	2,690,556	2,690,556	2,681,138	2,681,138	2,681,138	2,688,711	2,688,711	2,688,711	2,688,711	2,688,711	
b) Cash Excess/Deficiency(+/-)	426,093	450,212	271,281	274,359	284,046	260,542	246,477	248,693	249,110	223,919	216,527	212,136	211,827	217,973	212,035	212,187	213,285	212,042	209,524	203,197	200,351	
Actual Balances	652,883	676,974	495,505	494,872	505,722	484,634	472,460	475,877	477,707	453,699	445,224	440,833	440,524	445,870	439,932	440,084	441,825	440,582	438,064	431,737	428,892	
Required Balances	226,790	226,762	224,224	220,513	221,676	224,092	225,983	227,184	228,597	229,780	228,697	228,697	228,697	227,897	227,897	227,897	228,540	228,540	228,540	228,540	228,540	
c) Securities Requirement Excess/Deficiency(+/-)	151,700	141,700	116,700	116,700	136,700	164,640	159,640	149,640	114,640	181,700	181,700	181,700	181,700	171,700	171,700	171,700	171,700	171,700	171,700	164,108	164,108	
Actual Balances	151,700	141,700	116,700	116,700	136,700	164,640	159,640	149,640	114,640													

**Weekly Monetary Aggregates**
**\$'000**

	2016		2017				2018															
	31/12/16	31/03/17	30/06/17	30/09/17	31/12/17	31/1/18	28/02/18	31/03/18	30/04/18	31/05/18	20/06/18	27/06/2018	30/06/2018	18/07/2018	25/07/2018	31/07/2018	01/08/2018	08/08/2018	15/08/2018	22/08/2018	29/08/2018	
<b>III MONETARY AUTHORITIES</b>																						
a) Demand Liabilities	1,081,968	1,121,331	1,174,562	1,112,312	971,605	939,812	921,380	930,615	948,790	925,760	906,666	913,686	915,841	913,428	912,735	921,900	921,369	922,068	892,306	872,102	895,212	
Currency Issue	369,503	348,189	349,768	348,720	383,393	366,030	365,421	374,949	369,029	375,818	366,030	367,495	367,722	370,171	365,203	368,896	368,512	368,450	366,710	365,963	363,163	
Bankers Deposits	635,419	685,470	488,719	509,072	489,158	475,025	465,889	479,590	496,544	444,822	431,433	436,330	437,440	431,646	437,373	441,922	441,824	441,473	430,303	410,202	430,428	
Central Government Deposits	60,722	73,079	321,250	244,911	88,129	87,835	78,950	65,802	73,470	95,914	99,108	99,848	100,897	99,181	99,181	99,613	99,613	100,726	82,680	83,474	89,242	
Other Public Sector Deposits	16,324	14,594	14,825	9,608	10,926	10,922	11,120	10,273	9,747	9,205	10,094	10,013	9,782	12,431	10,979	11,419	11,419	11,420	12,613	12,463	12,378	
b) Foreign Assets	759,219	755,493	811,117	755,718	630,280	622,601	596,119	605,967	599,663	616,363	619,396	619,981	621,217	626,725	610,856	616,293	615,121	626,069	584,485	585,644	585,002	
of which: i) Central Government	18,168	18,244	18,396	18,443	18,497	18,313	18,201	18,340	18,206	18,348	18,393	18,393	18,393	18,393	18,393	18,393	18,393	18,393	18,393	18,393	18,393	
ii) Central Bank	741,051	737,249	792,721	737,274	611,782	604,288	577,917	587,626	581,456	598,015	601,003	601,588	602,824	608,332	592,463	597,900	596,728	607,676	566,091	567,251	566,609	
c) External Assets Ratio	69.2%	66.4%	68.3%	67.2%	64.1%	65.5%	63.9%	64.3%	62.3%	65.8%	67.1%	67.0%	67.0%	67.9%	66.2%	66.1%	66.0%	65.6%	64.7%	66.4%	64.6%	
d) Foreign Liabilities (Demand)	7,219	9,449	4,462	4,197	1,772	1,177	1,327	2,454	4,108	1,604	1,257	1,526	1,940	1,496	1,496	1,873	1,873	2,194	1,870	1,875	2,258	
e) Foreign Liabilities (Long-Term)	48,112	48,560	49,796	50,580	50,968	52,148	51,746	52,025	51,466	50,700	50,700	50,700	50,339	50,339	50,339	50,278	50,278	50,278	50,278	50,278	50,278	
f) Government Securities	322,269	363,332	355,880	346,328	340,923	313,798	308,796	319,779	354,348	314,714	315,181	304,681	304,681	314,650	314,654	313,655	313,017	313,017	313,017	310,602	310,602	
of which: 1) Treasury Bills	51,792	101,149	124,865	114,329	106,823	77,548	72,537	83,526	118,492	62,858	62,858	62,858	62,858	72,827	72,827	71,828	71,828	71,828	71,828	69,413	69,413	
2) Treasury Notes	270,477	262,183	231,015	231,999	234,100	236,250	236,259	236,253	235,856	251,856	252,323	241,823	241,823	241,823	241,827	241,827	241,189	241,189	241,189	241,189	241,189	
3) Other	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
g) Loans to Government	48,221	62,234	54,263	60,488	47,235	54,524	68,400	58,772	48,933	37,793	15,161	31,984	34,255	31,381	33,584	39,769	41,031	44,790	42,179	21,460	45,292	
h) Loans to Other Public Sector	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
i) Claims on Private Sector	4,188	4,116	4,092	4,149	4,261	4,259	4,241	4,232	4,201	4,180	4,290	4,282	4,228	4,253	4,283	4,252	4,254	4,257	4,288	4,293	4,297	
<b>IV MONETARY INDICATORS</b>																						
a) Money Supply (M1)	1,471,847	1,523,937	1,466,707	1,475,010	1,565,885	1,586,774	1,583,246	1,607,643	1,608,102	1,590,291	1,571,090	1,576,157	1,574,818	1,576,956	1,577,483	1,579,029	1,583,654	1,600,230	1,600,737	1,601,442	1,613,584	
1 Currency with the public	311,063	300,298	302,518	304,950	325,177	309,901	311,458	320,867	320,959	317,628	310,585	311,543	317,550	309,287	306,691	312,592	312,235	309,886	309,366	305,479	308,285	
2 Demand Deposits	1,159,972	1,222,898	1,162,874	1,168,695	1,212,301	1,249,191	1,244,165	1,259,603	1,258,729	1,244,127	1,232,203	1,236,077	1,229,027	1,238,982	1,241,984	1,237,564	1,242,485	1,261,271	1,262,548	1,266,843	1,276,272	
3 Savings/Chequing Deposits	812	741	1,315	1,365	28,407	27,682	27,623	28,414	28,536	28,302	28,537	28,241	28,687	28,808	28,873	28,934	29,073	28,823	29,120	29,027	29,027	
b) Quasi-Money (Savings+Time Deposits)	1,478,395	1,443,913	1,400,579	1,388,335	1,372,570	1,370,914	1,380,792	1,392,711	1,378,430	1,382,923	1,380,245	1,384,398	1,385,966	1,378,981	1,382,694	1,379,073	1,378,444	1,376,639	1,374,433	1,365,450	1,375,882	
c) Money Supply M2 (a+b)	2,950,242	2,967,850	2,867,286	2,863,345	2,938,455	2,957,688	2,964,038	3,000,354	2,986,532	2,973,214	2,951,335	2,960,555	2,960,784	2,955,937	2,960,177	2,958,102	2,962,098	2,976,869	2,975,170	2,966,892	2,989,466	
d) Net Foreign Assets of the Banking System	986,458	972,621	1,055,774	948,624	859,325	880,150	859,694	906,857	907,249	916,661	924,418	912,739	914,576	940,577	915,324	923,820	922,596	943,175	906,352	902,770	895,679	
Net Foreign Assets of the Central Bank	752,000	746,045	806,655	751,521	628,508	621,424	594,792	603,513	595,555	614,759	618,139	618,455	619,277	625,229	609,360	614,420	613,248	623,875	582,615	583,769	582,745	
Net Foreign Assets of the Domestic Banks	234,458	226,576	249,119	197,103	230,817	258,726	264,902	303,344	311,694	301,902	306,279	294,284	295,299	315,348	305,964	309,400	309,348	319,300	323,737	319,001	312,934	
e) Net Domestic Credit	2,533,888	2,531,982	2,352,240	2,460,945	2,615,246	2,611,902	2,649,800	2,615,836	2,602,078	2,579,064	2,564,225	2,579,713	2,577,469	2,572,409	2,584,648	2,582,599	2,583,849	2,589,636	2,615,696	2,604,871	2,635,071	
Net Credit to Central Government	514,600	543,228	351,075	431,360	591,035	597,261	619,146	627,635	601,676	573,346	544,389	549,671	548,811	535,544	542,717	549,916	550,132	547,026	564,555	546,725	574,435	
Credit to Other Public Sector	8,378	7,424	6,628	6,416	6,680	7,996	16,523	15,295	20,962	23,998	26,257	27,266	27,035	35,581	33,089	36,481	36,430	40,418	40,370	40,584	40,614	
Credit to Private Sector	2,010,910	1,981,329	1,996,537	2,023,169	2,017,531	2,006,645	2,014,131	1,972,906	1,979,440	1,981,720	1,993,579	2,002,776	2,001,622	2,001,283	2,008,841	1,996,202	1,997,287	2,002,192	2,010,771	2,017,562	2,020,022	
f) Central Bank Foreign Liabilities (Long-Term)	48,112	48,560	49,796	50,580	50,968	52,148	51,746	52,025	51,466	50,700	50,700	50,700	50,339	50,339	50,339	50,278	50,278	50,278	50,278	50,278	50,278	
g) Other Items (Net)	521,993	488,193	490,933	495,644	485,149	482,216	493,709	470,314	471,328	471,812	486,608	481,198	480,921	506,710	489,456	498,040	494,069	505,664	496,600	490,471	491,005	

Notes:

12 September, 2018

- Domestic banks' data on Social Security Board deposits are available on month-ends only.
- Foreign assets of the Central Bank of Belize include new Special Drawing Rights (SDR) allocations from the IMF of \$56.0mn, which was assigned at the end of August 2009 and early September 2009. This was matched by a corresponding offset in the Central Bank's foreign liabilities (long-term).
- Credit to other public sector bodies includes loans and advances from the Central Bank of Belize and the domestic banks.
- Credit to the private sector includes loans and advances from the Central Bank of Belize and the domestic banks.
- Domestic banks' weekly data on holdings of approved liquid assets are the actual Wednesday figures, while the monthly data are the average of the four Wednesdays in the month.
- Net foreign assets of the domestic banks: total foreign assets of the domestic banks less short-term foreign liabilities.
- Any discrepancies in figures with those appearing in previous issues are due to subsequent revisions.
- Transactions associated with UHS loan with the Belize Bank are not included in this table.