



CENTRAL BANK
of **BELIZE**

Weekly Monetary Aggregates

\$'000

	2019	2020						2021												
	31/12/19	31/03/20	30/06/20	30/09/20	31/10/20	30/11/20	31/12/20	31/01/21	28/02/21	31/03/21	30/04/21	31/05/21	30/06/21	31/07/21	31/08/21	01/09/21	08/09/21	15/09/21	22/09/21	29/09/21
I DOMESTIC BANKS																				
a) Deposits in Local Currency	2,740,756	2,813,906	2,824,966	2,920,024	2,949,453	2,993,917	3,017,767	3,047,794	3,073,295	3,124,660	3,244,529	3,264,185	3,279,041	3,299,219	3,315,591	3,310,177	3,325,613	3,334,948	3,345,491	3,313,642
Demand (includes Savings/Chequing Accounts)	1,220,366	1,279,094	1,297,363	1,383,246	1,403,057	1,419,614	1,439,594	1,446,413	1,475,339	1,530,294	1,588,560	1,606,799	1,607,896	1,615,646	1,626,948	1,623,724	1,640,724	1,650,152	1,657,347	1,621,073
Central Government	18,192	19,444	17,967	26,045	23,067	21,731	20,869	23,553	21,664	21,827	22,398	22,528	25,953	21,984	22,238	21,630	25,165	29,388	29,753	20,843
Other Public Sector	89,727	116,986	134,843	164,674	169,380	199,985	191,440	199,985	213,557	213,654	218,759	209,831	201,896	206,318	207,302	199,321	204,032	210,981	223,765	215,721
of which: Social Security Board	6,262	15,381	21,230	25,452	24,115	27,783	28,305	29,083	30,542	33,682	37,145	59,568	47,277	45,527	39,348	n.a	n.a	n.a	n.a	n.a
Private Sector	1,112,447	1,142,664	1,144,553	1,192,527	1,210,610	1,197,898	1,227,285	1,227,167	1,240,118	1,294,813	1,347,403	1,374,440	1,380,047	1,387,344	1,397,408	1,402,773	1,411,527	1,409,783	1,403,829	1,384,509
Savings	782,638	806,742	816,674	839,707	852,014	875,138	881,567	881,720	874,804	877,177	886,853	889,333	896,227	912,873	914,514	912,494	910,259	910,529	913,966	917,950
Central Government	0	0	0	0	0	0	0	0	0	0	708	474	373	183	151	155	144	139	171	146
Other Public Sector	23,332	25,824	14,642	20,023	20,187	44,094	44,887	44,929	45,187	44,729	50,304	51,286	51,644	52,073	51,587	51,566	51,594	51,679	53,785	53,872
of which: Social Security Board	20,587	23,462	11,617	16,369	16,476	40,037	40,427	40,578	40,682	41,030	41,142	42,018	42,411	42,524	41,792	n.a	n.a	n.a	n.a	n.a
Private Sector	759,306	780,918	802,032	819,684	831,827	831,044	836,680	836,791	829,617	832,448	835,841	837,573	844,210	860,617	862,776	860,773	858,521	858,711	860,010	863,932
Time	737,752	728,070	710,929	697,071	694,382	699,165	696,606	719,661	723,152	717,189	769,116	768,053	774,918	770,700	774,129	773,959	774,630	774,267	774,178	774,619
Central Government	11,529	11,542	11,545	11,568	11,571	11,321	11,321	11,422	11,422	11,234	11,149	11,149	11,149	11,163	11,173	11,173	11,173	11,173	11,173	11,174
Other Public Sector	84,054	72,107	71,995	72,209	71,680	71,522	71,639	71,552	71,798	71,800	72,228	72,252	72,283	72,453	72,544	72,544	72,544	72,544	72,545	72,545
of which: Social Security Board	50,532	40,088	40,781	40,157	40,157	40,157	40,157	40,157	40,310	40,310	40,310	40,495	40,310	40,479	40,479	n.a	n.a	n.a	n.a	n.a
Private Sector	642,169	644,421	627,389	613,294	611,131	616,322	613,646	636,687	639,932	634,155	685,739	684,652	691,486	687,084	690,412	690,242	690,913	690,550	690,460	690,900
b) Deposits in Foreign Currency	133,489	154,963	136,194	162,398	126,894	110,817	129,584	137,651	139,966	139,855	174,783	180,570	189,807	186,718	179,332	178,510	182,391	182,491	179,789	178,980
of which: Central Government	20,546	25,164	29,635	27,148	15,270	13,379	13,697	16,832	19,521	21,983	23,742	25,184	26,883	29,447	30,508	30,510	30,977	31,077	31,136	31,308
c) Total Deposits (a + b)	2,874,245	2,968,869	2,961,160	3,082,422	3,076,347	3,104,734	3,147,351	3,185,445	3,213,261	3,264,515	3,419,312	3,444,755	3,468,848	3,485,937	3,494,923	3,488,687	3,508,004	3,517,439	3,525,280	3,492,622
of which: Central Bank	155	64	452	432	359	359	532	297	221	178	239	155	172	166	488	488	488	489	489	489
d) Advances from Central Bank	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
e) Total Cash	516,120	535,588	530,379	594,621	607,816	649,052	644,569	655,140	673,823	720,949	711,182	705,520	731,020	707,850	701,714	691,363	702,137	698,141	686,277	701,098
1 Balance with CBB	422,202	439,138	436,570	502,402	513,802	542,775	548,371	568,080	604,467	639,574	597,507	588,569	616,618	610,615	599,406	597,235	599,690	591,679	594,809	605,913
2 Vault Cash (Belize Dollars)	64,281	64,818	52,681	61,368	53,598	64,504	71,004	60,620	56,646	66,488	62,693	65,034	67,964	60,453	68,791	70,791	75,200	76,049	72,414	70,931
3 Vault Cash (Foreign Currency)	29,637	31,632	41,128	30,851	40,416	41,773	25,194	26,440	12,710	14,887	50,982	51,917	46,438	36,782	33,517	27,247	30,433	19,054	24,254	24,254
f) Total Cash/Deposits (%)	18.0%	18.0%	17.9%	19.3%	19.8%	20.9%	20.5%	20.6%	21.0%	22.1%	20.8%	20.5%	21.1%	20.3%	20.1%	19.8%	20.0%	19.8%	19.5%	20.1%
g) Loans and Advances	2,237,996	2,263,043	2,270,316	2,272,163	2,272,082	2,260,517	2,278,079	2,282,936	2,280,595	2,275,739	2,295,155	2,300,892	2,278,287	2,300,089	2,297,656	2,296,812	2,298,738	2,303,276	2,311,823	2,305,483
1 Central Government	3,753	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2 Other Public Sector	54,255	56,301	53,902	44,888	45,383	42,229	41,292	46,537	41,695	39,866	37,994	35,196	32,278	32,208	32,115	32,109	32,053	32,070	32,068	32,072
3 Private Sector	2,179,988	2,206,742	2,216,414	2,227,275	2,226,699	2,218,288	2,236,787	2,236,399	2,238,900	2,235,873	2,257,161	2,265,696	2,246,009	2,267,881	2,265,541	2,264,703	2,266,685	2,271,206	2,279,755	2,273,411
h) Advances/Deposits (%)	77.9%	76.2%	76.7%	73.7%	73.9%	72.8%	72.4%	71.7%	71.0%	69.7%	67.1%	66.8%	65.7%	66.0%	65.7%	65.8%	65.5%	65.5%	65.6%	66.0%
i) Government Securities	308,221	295,739	341,718	361,416	361,654	364,003	364,134	370,027	369,933	370,072	388,199	388,170	360,888	363,505	380,366	380,400	380,366	380,366	365,974	366,139
of which: 1) Treasury Bills	162,280	149,847	184,876	203,120	203,367	205,726	205,860	211,757	211,667	211,809	229,938	229,912	202,632	205,252	222,115	222,149	222,115	222,115	207,723	207,890
2) Treasury Notes	145,941	145,892	156,842	158,296	158,287	158,277	158,274	158,270	158,266	158,263	158,261	158,258	158,256	158,253	158,251	158,251	158,251	158,251	158,251	158,249
Private Sector Securities	5,404	5,404	5,404	5,404	5,404	5,404	5,404	5,404	5,404	5,404	5,404	5,404	5,404	5,404	5,404	5,404	5,404	5,404	5,404	5,404
k) Foreign Assets	258,129	334,684	277,591	323,897	300,984	299,799	321,724	345,483	343,229	365,099	430,488	465,112	503,756	530,506	568,185	567,694	578,859	590,504	597,423	568,551
l) Foreign Liabilities (Short-Term)	7,317	17,991	17,950	28,270	26,947	35,764	20,950	35,646	32,199	31,818	50,906	47,815	47,959	48,422	51,545	51,717	48,091	48,773	48,774	47,103
m) Foreign Liabilities (Long-Term)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
II DOMESTIC BANK AVERAGE LIQUIDITY																				
a) Deposit Liabilities	2,840,374	2,915,171	2,932,859	3,022,568	3,057,008	3,078,987	3,107,246	3,119,791	3,163,665	3,191,083	3,241,686	3,362,829	3,429,519	3,452,579	3,490,051	3,493,111	3,493,111	3,493,111	3,493,111	3,493,111
b) Cash Excess/Deficiency(+/-)	193,817	200,247	213,971	280,901	302,046	322,371	351,863	346,535	375,446	417,854	386,543	367,446	374,746	384,180	367,216	370,184	371,920	371,339	368,289	369,567
Actual Balances	435,249	448,037	404,607	477,368	500,751	522,506	553,834	549,322	581,084	625,274	597,253	586,030	597,665	608,598	594,070	597,236	598,973	598,392	595,341	596,619
Required Balances	241,432	247,790	190,636	196,467	198,706	200,134	201,971	202,786	205,638	207,420	210,710	218,584	222,919	224,418	226,853	227,052	227,052	227,052	227,052	227,052
c) Securities Requirement Excess/Deficiency(+/-)	162,408	150,000	185,000	203,292	183,587	205,995	205,995	211,995	191,995	191,995	210,174	230,174	202,765	203,898	212,524	212,524	212,524	212,524	198,132	198,132
Actual Balances	162,408	150,000	185,000	203,292	183,587	205,995	205,995	211,995	191,995	191,995	210,174	230,174	202,765	203,898	212,524	212,524	212,524	212,524	198,132	198,132
Required Balances	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
d) Liquidity Excess/Deficiency(+/-)	200,743	234,156	272,375	360,571	355,258	385,608	420,275	473,975	478,134	506,783	536,323	535,314	586,043	618,582	611,728	642,192	663,036	658,894	656,411	635,339
Actual Liquidity	854,029	904,646	888,276	995,310	997,229	1,032,196	1,072,797	1,129,131	1,142,504	1,176,910	1,217,077	1,241,508	1,306,242	1,343,624	1,344,639	1,375,745	1,396,589	1,392,447	1,389,964	1,368,892
Required Liquidity	653,286	670,489	615,900	634,739	641,972	646,587	652,522	655,156	664,370	670,127	680,754	706,194	720,199	725,042	732,911	733,553	733,553	733,553	733,553	733,553



CENTRAL BANK
of **BELIZE**

Weekly Monetary Aggregates

\$'000

	2019	2020						2021												
	31/12/19	31/03/20	30/06/20	30/09/20	31/10/20	30/11/20	31/12/20	31/01/21	28/02/21	31/03/21	30/04/21	31/05/21	30/06/21	31/07/21	31/08/21	01/09/21	08/09/21	15/09/21	22/09/21	29/09/21
III MONETARY AUTHORITIES																				
a) Demand Liabilities	955,395	977,590	1,086,572	1,159,428	1,161,323	1,193,714	1,214,555	1,215,500	1,238,559	1,279,629	1,230,628	1,230,312	1,235,501	1,243,958	1,248,277	1,249,661	1,254,744	1,254,288	1,267,656	1,272,797
Currency Issue	432,574	448,681	455,383	469,958	473,325	487,711	503,342	479,995	477,032	485,761	482,870	491,004	488,072	488,290	491,774	491,774	492,987	494,213	489,430	490,453
Bankers Deposits	422,203	439,127	436,570	502,403	513,802	542,776	548,304	568,079	604,467	639,576	597,507	588,570	616,620	610,615	599,407	597,236	599,690	591,670	594,810	605,915
Central Government Deposits	93,664	85,096	185,185	180,901	167,895	157,060	158,936	163,367	153,224	150,589	145,634	147,014	127,236	141,346	153,296	156,919	158,187	159,776	179,392	172,361
Other Public Sector Deposits	6,954	4,686	9,435	6,166	6,300	6,168	3,973	4,058	3,836	3,703	4,617	3,725	3,574	3,707	3,801	3,732	3,879	8,629	4,024	4,069
b) Foreign Assets	560,323	526,763	588,594	672,998	697,446	696,668	702,253	700,628	712,124	706,624	699,271	700,014	713,554	722,266	818,726	819,808	820,812	819,558	818,472	823,146
of which: i) Central Government	19,529	20,619	20,675	20,711	20,556	20,651	20,597	20,417	19,886	19,977	19,996	19,996	19,996	19,996	19,996	19,996	19,996	19,996	19,996	19,996
ii) Central Bank	540,794	506,144	567,919	652,287	676,890	676,017	681,655	680,211	691,708	686,738	679,294	680,017	693,557	702,269	798,729	799,811	800,816	799,561	798,476	803,149
c) External Assets Ratio	57.7%	52.7%	53.1%	56.9%	58.9%	57.2%	56.7%	56.5%	56.4%	54.1%	55.7%	55.8%	57.2%	59.0%	67.4%	67.5%	67.6%	67.7%	68.0%	67.4%
d) Foreign Liabilities (Demand)	1,489	4,389	3,919	1,212	3,321	1,825	2,976	2,451	2,883	2,960	2,963	2,918	5,708	2,325	6,319	6,319	2,399	1,400	1,400	1,414
e) Foreign Liabilities (Long-Term)	49,489	48,844	49,234	50,375	50,520	51,181	51,545	51,564	51,509	50,720	51,392	51,702	51,050	51,134	123,868	123,868	123,868	123,868	123,868	123,868
f) Government Securities	383,396	423,742	471,378	459,236	469,011	467,115	501,058	500,560	500,197	551,447	551,450	551,450	578,794	578,795	561,790	561,790	561,791	561,791	576,165	576,167
of which: 1) Treasury Bills	56,507	71,853	41,733	31,569	11,338	9,436	9,436	9,436	9,937	9,937	9,937	9,937	37,280	37,280	17,282	17,282	17,282	17,282	31,656	31,656
2) Treasury Notes	326,889	351,889	429,645	427,667	457,673	457,679	491,622	491,124	490,260	541,510	541,513	541,513	541,514	541,515	544,508	544,508	544,509	544,509	544,509	544,511
3) Other	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
g) Loans to Government	56,161	75,807	74,141	74,206	78,360	78,113	61,844	66,227	80,199	80,032	41,422	36,573	0	0	0	0	0	0	0	0
h) Loans to Other Public Sector	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
i) Claims on Private Sector	4,402	4,477	4,356	4,477	4,467	4,453	4,478	4,400	4,410	4,394	4,347	4,277	4,293	4,349	4,312	4,312	4,394	4,423	4,408	4,455
IV MONETARY INDICATORS																				
a) Money Supply (M1)	1,681,846	1,770,485	1,786,904	1,899,619	1,909,889	1,917,057	1,965,463	1,961,573	1,993,039	2,043,417	2,135,313	2,164,377	2,163,454	2,177,131	2,174,894	2,169,454	2,183,141	2,188,731	2,191,662	2,165,522
1 Currency with the public	368,293	383,863	402,702	408,590	419,727	423,207	432,338	419,375	420,386	419,273	420,177	425,970	420,108	427,837	422,983	420,983	417,787	418,164	417,016	419,522
2 Demand Deposits	1,291,269	1,363,641	1,362,597	1,470,909	1,469,253	1,474,003	1,513,623	1,522,407	1,552,618	1,602,578	1,693,138	1,714,132	1,718,834	1,724,577	1,726,935	1,723,463	1,740,279	1,745,850	1,749,865	1,721,062
3 Savings/Chequing Deposits	22,284	22,981	21,605	20,120	20,909	19,847	19,502	19,791	20,035	21,566	21,998	24,275	24,512	24,717	24,976	25,008	25,075	24,717	24,781	24,938
b) Quasi-Money (Savings+Time Deposits)	1,510,425	1,526,097	1,517,811	1,526,632	1,536,277	1,564,453	1,568,339	1,591,440	1,588,001	1,585,327	1,646,179	1,647,013	1,661,144	1,673,866	1,678,942	1,676,748	1,675,191	1,675,095	1,678,401	1,683,151
c) Money Supply M2 (a+b)	3,192,271	3,296,582	3,304,715	3,426,251	3,446,166	3,481,510	3,533,802	3,553,013	3,581,040	3,628,744	3,781,492	3,811,390	3,824,598	3,850,997	3,853,836	3,846,202	3,858,332	3,863,826	3,870,063	3,848,673
d) Net Foreign Assets of the Banking System	809,646	839,067	844,316	967,413	968,162	958,878	1,000,050	1,008,014	1,020,271	1,036,945	1,075,890	1,114,393	1,163,643	1,202,025	1,329,047	1,329,466	1,349,180	1,359,889	1,365,721	1,343,180
Net Foreign Assets of the Central Bank	558,834	522,374	584,675	671,786	694,125	694,843	699,276	698,177	709,241	703,664	696,308	697,096	707,846	719,941	812,407	813,489	818,412	818,158	817,072	821,732
Net Foreign Assets of the Domestic Banks	250,812	316,693	259,641	295,627	274,037	264,035	300,774	309,837	311,030	333,281	379,582	417,297	455,797	482,084	516,640	515,977	530,768	541,731	548,649	521,448
e) Net Domestic Credit	2,869,179	2,945,530	2,934,561	2,942,820	2,990,755	2,993,694	3,039,754	3,043,960	3,064,487	3,111,034	3,111,925	3,109,997	3,074,462	3,086,335	3,070,393	3,066,561	3,063,277	3,061,892	3,050,318	3,059,923
Net Credit to Central Government	607,599	654,042	642,905	649,196	691,222	705,741	722,213	721,640	744,498	795,918	777,439	769,844	748,088	738,178	724,791	721,803	716,511	710,604	690,514	706,474
Credit to Other Public Sector	71,786	74,865	65,482	56,468	62,963	59,809	58,872	64,117	59,275	57,446	55,574	52,776	49,858	49,788	49,695	49,689	49,633	49,650	49,648	49,652
Credit to Private Sector	2,189,794	2,216,623	2,226,174	2,237,156	2,236,570	2,228,145	2,258,669	2,258,203	2,260,714	2,257,671	2,278,912	2,287,377	2,276,516	2,298,369	2,295,907	2,295,069	2,297,133	2,301,637	2,310,156	2,303,797
f) Central Bank Foreign Liabilities (Long-Term)	49,489	48,844	49,234	50,375	50,520	51,181	51,545	51,564	51,509	50,720	51,392	51,702	51,050	51,134	123,868	123,868	123,868	123,868	123,868	123,868
g) Other Items (Net)	437,065	439,170	424,929	433,607	462,230	419,881	454,457	447,396	452,209	468,515	354,931	361,297	362,458	386,228	421,736	425,957	430,257	434,087	422,108	430,562

Notes:

- Domestic banks' data on Social Security Board deposits are available on month-ends only.
- Foreign assets of the Central Bank of Belize include Special Drawing Rights (SDR) allocations from the IMF of \$56.0mn and \$72.6mn, the first of which was assigned in August and September 2009, while the second was assigned on 23 August 2021.
This was matched by a corresponding offset in the Central Bank's foreign liabilities (long-term).
- Credit to other public sector bodies includes loans and advances from the Central Bank of Belize and the domestic banks.
- Credit to the private sector includes loans and advances from the Central Bank of Belize and the domestic banks.
- Domestic banks' weekly data on holdings of approved liquid assets are the actual Wednesday figures, while the monthly data are the average of the four Wednesdays in the month.
- Net foreign assets of the domestic banks: total foreign assets of the domestic banks less short-term foreign liabilities.
- Any discrepancies in figures with those appearing in previous issues are due to subsequent revisions.
- Transactions associated with UHS loan with the Belize Bank are not included in this table.