



Weekly Monetary Aggregates

\$'000

	2018				2019				2020										
	31/12/18	30/06/19	30/09/19	31/12/19	31/01/20	29/02/20	31/03/20	30/04/20	31/05/20	30/06/20	31/07/20	31/08/20	30/09/20	31/10/20	30/11/2020	09/12/20	16/12/20	23/12/20	30/12/20
I DOMESTIC BANKS																			
a) Deposits in Local Currency	2,601,054	2,705,459	2,716,875	2,740,756	2,768,389	2,799,225	2,813,906	2,775,181	2,797,222	2,824,966	2,872,538	2,881,140	2,920,024	2,949,453	2,993,917	3,007,327	3,018,959	3,020,620	3,022,932
Demand (includes Savings/Chequing Accounts)	1,178,030	1,251,383	1,229,036	1,220,366	1,241,257	1,272,956	1,279,094	1,243,313	1,262,173	1,297,363	1,344,852	1,352,374	1,383,246	1,403,057	1,419,614	1,443,368	1,444,964	1,436,930	1,447,657
Central Government	9,855	18,702	21,619	18,192	18,155	16,956	19,444	18,531	18,895	17,967	17,338	19,899	26,045	23,067	21,731	23,093	22,174	21,937	21,960
Other Public Sector	105,059	110,546	107,405	89,727	91,511	109,501	116,986	111,000	121,055	134,843	154,635	157,691	164,674	169,380	199,985	204,912	207,308	200,529	191,968
of which: Social Security Board	16,971	12,996	7,920	6,262	8,537	17,351	15,381	13,862	19,539	21,230	23,335	23,057	25,452	24,115	27,783	n.a	n.a	n.a	n.a
Private Sector	1,063,116	1,122,135	1,100,012	1,112,447	1,131,591	1,146,499	1,142,664	1,113,782	1,122,223	1,144,553	1,172,879	1,174,784	1,192,527	1,210,610	1,197,898	1,215,363	1,215,482	1,214,464	1,233,729
Savings	729,163	764,662	762,831	782,638	790,319	802,836	806,742	820,013	821,484	816,674	827,290	829,355	839,707	852,014	875,138	866,241	876,083	886,987	878,702
Central Government	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other Public Sector	16,501	22,767	26,769	23,332	22,809	27,431	25,824	13,731	13,915	14,642	18,142	18,843	20,023	20,187	44,094	44,285	44,450	44,664	44,734
of which: Social Security Board	15,557	20,124	23,803	20,587	20,511	25,170	23,462	11,315	11,434	11,617	15,018	16,139	16,369	16,476	40,037	n.a	n.a	n.a	n.a
Private Sector	712,662	741,895	736,062	759,306	767,510	775,405	780,918	806,282	807,569	802,032	809,148	810,512	819,684	831,827	831,044	821,956	831,633	842,323	833,968
Time	693,861	689,414	725,008	737,752	736,813	723,433	728,070	711,855	713,565	710,929	700,396	699,411	697,071	694,382	699,165	697,718	697,912	696,703	696,573
Central Government	5,515	7,521	11,525	11,529	11,542	11,542	11,542	11,545	11,545	11,545	11,558	11,568	11,568	11,571	11,321	11,321	11,321	11,321	11,321
Other Public Sector	65,442	72,276	76,299	84,054	84,262	72,794	72,107	71,956	71,985	71,995	72,066	72,361	72,209	71,680	71,522	71,522	71,525	71,607	71,606
of which: Social Security Board	30,666	37,616	40,532	50,532	50,602	40,778	40,088	40,087	40,781	40,157	40,157	40,157	40,157	40,157	40,157	n.a	n.a	n.a	n.a
Private Sector	622,904	609,617	637,184	642,169	641,009	639,097	644,421	628,354	630,035	627,389	616,772	615,482	613,294	611,131	616,322	614,875	615,066	613,775	613,646
b) Deposits in Foreign Currency	107,828	129,074	117,209	133,489	138,936	139,101	154,963	152,698	145,898	136,194	143,960	138,266	162,398	126,894	110,817	110,824	107,425	107,046	128,702
of which: Central Government	11,635	17,024	19,774	20,546	24,062	23,210	25,164	26,619	28,002	29,635	32,025	33,002	27,148	15,270	13,379	14,146	11,898	12,211	13,287
c) Total Deposits (a + b)	2,708,882	2,834,533	2,834,084	2,874,245	2,907,325	2,938,326	2,968,869	2,927,871	2,943,120	2,961,160	3,016,498	3,019,406	3,082,422	3,076,347	3,104,734	3,118,151	3,126,384	3,127,666	3,151,634
of which: Central Bank	104	133	133	155	151	58	64	26	28	452	454	432	432	359	359	459	462	616	616
d) Advances from Central Bank	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
e) Total Cash	484,169	518,233	524,397	516,120	486,079	528,156	535,588	473,817	504,384	530,379	528,619	546,072	594,621	607,816	649,052	662,427	637,856	642,905	640,742
1 Balance with CBB	399,224	444,985	428,145	422,202	415,590	445,961	439,138	376,212	402,578	436,570	451,399	461,821	502,402	513,802	542,775	546,573	544,762	552,120	546,123
2 Vault Cash (Belize Dollars)	61,894	48,248	46,494	64,281	50,277	50,087	64,818	58,666	59,427	52,681	58,233	60,764	61,368	53,598	64,504	74,126	67,949	65,020	69,593
3 Vault Cash (Foreign Currency)	23,051	25,000	49,758	29,637	20,212	32,108	31,632	38,939	42,379	41,128	18,987	23,487	30,851	40,416	41,773	41,728	25,145	25,765	25,026
f) Total Cash/Deposits (%)	17.9%	18.3%	18.5%	18.0%	16.7%	18.0%	18.0%	16.2%	17.1%	17.9%	17.5%	18.1%	19.3%	19.8%	20.9%	21.2%	20.4%	20.6%	20.3%
g) Loans and Advances	2,119,910	2,180,243	2,204,236	2,237,996	2,265,071	2,269,708	2,263,043	2,265,267	2,261,648	2,270,316	2,273,746	2,269,851	2,272,188	2,272,082	2,260,517	2,267,858	2,276,587	2,278,931	2,275,429
1 Central Government	3,736	3,902	3,880	3,753	3,668	3,623	0	0	0	0	0	0	0	0	0	0	0	0	0
2 Other Public Sector	46,876	50,358	57,208	54,255	54,516	55,227	56,301	58,495	54,037	53,902	50,274	46,566	44,888	45,383	42,229	41,413	41,725	39,377	40,984
3 Private Sector	2,069,298	2,125,983	2,143,148	2,179,988	2,206,887	2,210,858	2,206,742	2,206,772	2,207,611	2,216,414	2,223,472	2,223,285	2,227,300	2,226,699	2,218,288	2,226,445	2,234,862	2,239,554	2,234,445
h) Advances/Deposits (%)	78.3%	76.9%	77.8%	77.9%	77.9%	77.2%	76.2%	77.4%	76.8%	76.7%	75.4%	75.2%	73.7%	73.9%	72.8%	72.7%	72.8%	72.9%	72.2%
i) Government Securities	339,674	306,314	330,212	308,221	323,192	295,649	295,739	320,698	335,631	341,718	359,921	359,807	361,416	361,654	364,003	364,003	364,003	364,003	364,134
of which: 1) Treasury Bills	187,556	160,275	184,221	162,280	177,268	149,741	149,847	169,823	184,773	184,876	203,096	202,999	203,120	203,367	205,726	205,726	205,726	205,726	205,860
2) Treasury Notes	152,118	146,039	145,991	145,941	145,924	145,908	145,892	150,875	150,858	156,842	156,825	156,808	158,296	158,287	158,277	158,277	158,277	158,277	158,274
j) Private Sector Securities	404	5,404	5,404	5,404	5,404	5,404	5,404	5,404	5,404	5,404	5,404	5,404	5,404	5,404	5,404	5,404	5,404	5,404	5,404
k) Foreign Assets	271,115	326,191	267,150	258,129	282,066	308,858	334,684	324,073	299,588	277,591	295,021	292,820	323,960	300,984	299,799	295,048	289,602	280,377	310,350
l) Foreign Liabilities (Short-Term)	7,061	5,330	7,935	7,317	16,588	19,396	17,991	23,032	18,079	17,950	21,739	21,551	28,333	26,947	35,764	28,323	24,146	20,407	21,760
m) Foreign Liabilities (Long-Term)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
II DOMESTIC BANK AVERAGE LIQUIDITY																			
a) Deposit Liabilities	2,707,819	2,846,082	2,827,587	2,840,374	2,871,663	2,895,301	2,915,171	2,960,110	2,943,106	2,932,859	2,946,670	2,986,663	3,022,568	3,057,008	3,078,987	3,107,246	3,107,246	3,107,246	3,107,246
b) Cash Excess/Deficiency(+/-)	196,628	180,213	177,916	193,817	180,499	175,120	200,247	189,734	187,160	213,971	237,413	250,438	280,901	302,046	322,371	347,846	351,039	352,833	351,863
Actual Balances	426,793	422,130	418,261	428,249	424,590	421,221	448,037	382,142	378,462	404,607	428,946	444,571	477,368	500,751	522,506	549,817	553,010	554,804	553,834
Required Balances	230,165	241,917	240,345	241,432	244,091	246,101	247,790	192,407	191,302	190,636	191,534	194,133	196,467	198,706	200,134	201,971	201,971	201,971	201,971
c) Securities Requirement Excess/Deficiency(+/-)	187,700	160,408	164,408	162,408	177,408	150,000	150,000	150,000	185,000	185,000	203,292	203,292	203,292	183,587	205,995	205,995	205,995	205,995	205,995
Actual Balances	187,700	160,408	164,408	162,408	177,408	150,000	150,000	150,000	185,000	185,000	203,292	203,292	203,292	183,587	205,995	205,995	205,995	205,995	205,995
Required Balances	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
d) Liquidity Excess/Deficiency(+/-)	240,597	268,816	199,293	200,743	218,914	218,159	234,156	237,511	237,494	272,375	315,607	333,520	360,571	355,258	385,608	426,576	416,241	406,210	433,932
Actual Liquidity	863,396	923,415	849,638	854,029	879,397	884,078	904,646	859,134	855,546	888,276	934,408	960,719	995,310	997,229	1,032,196	1,079,098	1,068,763	1,058,732	1,086,454
Required Liquidity	622,798	654,599	650,345	653,286	660,483	665,919	670,489	621,623	618,										

Weekly Monetary Aggregates

\$'000

	2018				2019				2020										
	31/12/18	30/06/19	30/09/19	31/12/19	31/01/20	29/02/20	31/03/20	30/04/20	31/05/20	30/06/20	31/07/20	31/08/20	30/09/20	31/10/20	30/11/2020	09/12/20	16/12/20	23/12/20	30/12/20
III MONETARY AUTHORITIES																			
a) Demand Liabilities	905,362	945,789	915,001	955,395	951,815	961,091	977,193	1,010,652	1,021,845	1,086,572	1,100,761	1,127,315	1,159,428	1,161,323	1,193,619	1,200,592	1,195,566	1,213,018	1,205,999
Currency Issue	397,337	387,893	386,049	432,574	411,812	417,013	448,681	451,228	450,518	455,383	464,632	467,639	469,958	473,325	487,711	491,159	487,933	496,802	496,712
Bankers Deposits	399,224	444,988	428,145	422,203	415,591	445,962	439,127	376,213	402,579	436,570	451,400	461,822	502,403	513,802	542,776	546,574	544,763	552,120	546,124
Central Government Deposits	101,815	106,460	94,276	93,664	117,198	92,437	84,698	168,003	156,585	185,185	179,585	192,842	180,901	167,895	156,964	157,022	157,034	158,573	159,190
Other Public Sector Deposits	6,987	6,447	6,531	6,954	7,214	6,579	4,686	15,209	12,163	9,435	5,143	5,012	6,166	6,300	6,168	5,837	5,837	5,523	3,973
b) Foreign Assets	594,997	559,135	548,034	560,323	545,605	521,009	526,365	538,279	537,077	588,594	620,621	655,635	672,998	697,446	696,573	705,462	698,121	695,700	695,675
of which: i) Central Government	18,677	19,285	19,643	19,529	19,885	20,222	20,222	20,586	20,626	20,675	20,791	20,683	20,711	20,555	20,555	20,555	20,555	20,555	20,555
ii) Central Bank	576,320	539,850	528,391	540,794	525,720	500,788	506,144	517,693	516,452	567,919	599,830	634,953	652,287	676,890	676,017	684,907	677,566	675,144	675,120
c) External Assets Ratio	64.9%	58.2%	58.9%	57.7%	56.1%	53.2%	52.7%	52.3%	51.5%	53.1%	55.4%	56.9%	56.9%	58.9%	57.2%	57.7%	57.3%	56.3%	56.5%
d) Foreign Liabilities (Demand)	2,586	2,693	2,618	1,489	6,114	2,260	4,389	1,221	2,355	3,919	3,574	9,693	8,407	10,516	9,020	8,905	8,463	8,749	10,207
e) Foreign Liabilities (Long-Term)	49,774	49,754	48,791	49,489	49,279	49,148	48,844	48,901	49,103	49,234	50,572	50,781	50,375	50,520	51,181	51,181	51,181	51,181	51,181
f) Government Securities	312,534	360,732	324,372	383,396	371,889	398,742	423,742	461,330	446,378	471,378	459,734	459,230	459,236	469,011	467,115	470,640	501,058	501,058	501,058
of which: 1) Treasury Bills	51,070	73,793	38,433	56,507	45,020	71,853	71,853	56,687	41,733	41,733	32,070	31,569	31,569	11,338	9,436	9,436	9,436	9,436	9,436
2) Treasury Notes	261,464	286,939	285,939	326,889	326,869	326,889	351,889	404,643	404,645	429,645	427,663	427,661	427,667	457,673	457,679	461,204	491,622	491,622	491,622
3) Other	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
g) Loans to Government	52,064	72,031	89,141	56,161	86,105	88,465	75,807	54,633	83,587	74,141	71,184	62,356	74,206	78,360	78,113	71,821	42,315	62,197	62,928
h) Loans to Other Public Sector	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
i) Claims on Private Sector	4,367	4,169	4,270	4,402	4,462	4,497	4,477	4,411	4,415	4,356	4,377	4,384	4,477	4,467	4,453	4,498	4,519	4,532	4,537
IV MONETARY INDICATORS																			
a) Money Supply (M1)	1,598,473	1,682,879	1,642,927	1,681,846	1,697,936	1,737,263	1,770,485	1,741,863	1,750,490	1,786,904	1,844,321	1,843,095	1,899,619	1,909,889	1,917,057	1,932,565	1,936,561	1,940,161	1,965,516
1 Currency with the public	335,443	339,645	339,555	368,293	361,535	366,926	383,863	392,562	391,091	402,702	406,399	406,875	408,590	419,727	423,207	417,033	419,984	431,782	427,119
2 Demand Deposits	1,236,379	1,315,498	1,280,977	1,291,269	1,314,423	1,348,373	1,363,641	1,326,547	1,336,841	1,362,597	1,416,647	1,415,407	1,470,909	1,469,253	1,474,003	1,495,803	1,496,959	1,488,649	1,518,814
3 Savings/Chequing Deposits	26,651	27,736	22,395	22,284	21,978	21,964	22,981	22,754	22,558	21,605	21,275	20,813	20,120	20,909	19,847	19,729	19,618	19,730	19,583
b) Quasi-Money (Savings+Time Deposits)	1,418,847	1,448,052	1,477,794	1,510,425	1,517,165	1,516,281	1,526,097	1,521,875	1,525,279	1,517,811	1,517,655	1,518,717	1,526,632	1,536,277	1,564,453	1,554,059	1,564,414	1,573,818	1,566,669
c) Money Supply M2 (a+b)	3,017,320	3,130,931	3,120,721	3,192,271	3,215,101	3,253,544	3,296,582	3,263,738	3,275,769	3,304,715	3,361,976	3,361,812	3,426,251	3,446,166	3,481,510	3,486,624	3,500,975	3,513,979	3,532,185
d) Net Foreign Assets of the Banking System	856,465	877,304	804,631	809,646	804,969	808,211	838,670	838,099	816,231	844,316	890,329	917,212	960,218	960,967	951,588	963,282	955,114	946,921	974,058
Net Foreign Assets of the Central Bank	592,411	556,443	545,416	558,834	539,491	518,749	521,977	537,058	534,722	584,675	617,047	645,943	664,591	686,930	687,553	696,557	689,658	686,951	685,468
Net Foreign Assets of the Domestic Banks	264,054	320,861	259,215	250,812	265,478	289,462	316,693	301,041	281,509	259,641	273,282	271,269	295,627	274,037	264,035	266,725	265,456	259,970	288,590
e) Net Domestic Credit	2,702,712	2,795,229	2,827,775	2,869,179	2,903,715	2,936,885	2,945,927	2,905,625	2,935,616	2,934,561	2,945,439	2,915,300	2,942,845	2,990,755	2,993,790	2,996,221	3,009,040	3,029,663	3,025,313
Net Credit to Central Government	579,187	593,273	600,411	607,599	613,897	642,334	654,439	611,963	650,569	642,905	650,332	624,081	649,196	691,222	705,836	700,881	704,950	723,216	722,363
Credit to Other Public Sector	49,456	66,401	74,542	71,786	73,065	73,792	74,865	77,075	67,617	65,482	61,854	58,146	56,468	62,963	59,809	58,993	59,305	56,957	58,564
Credit to Private Sector	2,074,069	2,135,556	2,152,822	2,189,794	2,216,753	2,220,759	2,216,623	2,216,587	2,217,430	2,226,174	2,233,253	2,233,073	2,237,181	2,236,570	2,228,145	2,236,347	2,244,785	2,249,490	2,244,386
f) Central Bank Foreign Liabilities (Long-Term)	49,774	49,754	48,791	49,489	49,279	49,148	48,844	48,901	49,103	49,234	50,572	50,781	50,375	50,520	51,181	51,181	51,181	51,181	51,181
g) Other Items (Net)	492,084	491,848	462,894	437,065	444,304	442,404	439,170	431,084	426,975	424,929	423,220	419,919	426,437	455,035	412,686	421,698	411,999	411,424	416,005

Notes:

7-Jan-21

- Domestic banks' data on Social Security Board deposits are available on month-ends only.
- Foreign assets of the Central Bank of Belize include new Special Drawing Rights (SDR) allocations from the IMF of \$56.0mn, which was assigned at the end of August 2009 and early September 2009.
This was matched by a corresponding offset in the Central Bank's foreign liabilities (long-term).
- Credit to other public sector bodies includes loans and advances from the Central Bank of Belize and the domestic banks.
- Credit to the private sector includes loans and advances from the Central Bank of Belize and the domestic banks.
- Domestic banks' weekly data on holdings of approved liquid assets are the actual Wednesday figures, while the monthly data are the average of the four Wednesdays in the month.
- Net foreign assets of the domestic banks: total foreign assets of the domestic banks less short-term foreign liabilities.
- Any discrepancies in figures with those appearing in previous issues are due to subsequent revisions.
- Transactions associated with UHS loan with the Belize Bank are not included in this table.