



WEEKLY MONETARY AGGREGATES

\$'000

	2020										2021									
	31/12/19	31/03/20	30/06/20	31/07/20	31/08/20	30/09/20	31/10/20	30/11/20	31/12/20	31/01/21	28/02/21	31/03/21	30/04/21	31/05/21	02/06/21	09/06/21	16/06/21	23/06/21	30/06/21	07/07/21
I DOMESTIC BANKS																				
a) Deposits in Local Currency	2,740,756	2,813,906	2,824,966	2,872,538	2,881,140	2,920,024	2,949,453	2,993,917	3,017,767	3,047,794	3,073,295	3,124,660	3,244,529	3,264,185	3,261,639	3,271,005	3,271,749	3,267,754	3,279,041	3,306,275
Demand (includes Savings/Chequing Accounts)	1,220,366	1,279,094	1,297,363	1,344,852	1,352,374	1,383,246	1,403,057	1,419,614	1,439,594	1,446,413	1,475,339	1,530,294	1,588,560	1,606,799	1,601,984	1,610,826	1,611,982	1,609,713	1,607,896	1,642,077
Central Government	18,192	19,444	17,967	17,338	19,899	26,045	23,067	21,731	20,869	23,553	21,664	21,827	22,398	22,528	23,282	24,499	32,372	21,667	25,953	21,810
Other Public Sector	89,727	116,986	134,843	154,635	157,691	164,674	169,380	199,985	191,440	195,693	213,557	213,654	218,759	209,831	211,015	206,125	207,047	208,009	201,896	209,928
of which: Social Security Board	6,262	15,381	21,230	23,335	23,057	25,452	24,115	27,783	28,305	29,083	30,542	33,682	37,145	59,568	n.a	n.a	n.a	n.a	47,277	n.a
Private Sector	1,112,447	1,142,664	1,144,553	1,172,879	1,174,784	1,192,527	1,210,610	1,197,898	1,227,285	1,227,167	1,240,118	1,294,813	1,347,403	1,374,440	1,367,687	1,380,202	1,372,563	1,380,037	1,380,047	1,410,339
Savings	782,638	806,742	816,674	827,290	829,355	839,707	852,014	875,138	881,567	881,720	874,804	877,177	886,853	889,333	886,616	887,963	887,138	882,802	896,227	895,069
Central Government	0	0	0	0	0	0	0	0	0	0	0	0	708	474	453	358	316	345	373	271
Other Public Sector	23,332	25,824	14,642	18,142	18,843	20,023	20,187	44,094	44,887	44,929	45,187	44,729	50,304	51,286	51,314	51,353	51,484	51,149	51,644	51,733
of which: Social Security Board	20,587	23,462	11,617	15,018	16,139	16,369	16,476	40,037	40,427	40,578	40,682	41,030	41,142	42,018	n.a	n.a	n.a	n.a	42,411	n.a
Private Sector	759,306	780,918	802,032	809,148	810,512	819,684	831,827	831,044	836,680	836,791	829,617	832,448	835,841	837,573	834,849	836,252	835,338	831,308	844,210	843,065
Time	737,752	728,070	710,929	700,396	699,411	697,071	694,382	699,165	696,606	719,661	723,152	717,189	769,116	768,053	773,039	772,216	772,629	775,239	774,918	769,129
Central Government	11,529	11,542	11,545	11,558	11,568	11,568	11,571	11,321	11,321	11,422	11,422	11,234	11,149	11,149	11,149	11,149	11,149	11,149	11,149	11,151
Other Public Sector	84,054	72,107	71,995	72,066	72,361	72,209	71,680	71,522	71,639	71,552	71,798	71,800	72,228	72,252	72,283	72,283	72,283	72,283	72,283	67,448
of which: Social Security Board	50,532	40,088	40,781	40,157	40,157	40,157	40,157	40,157	40,157	40,157	40,310	40,310	40,310	40,495	n.a	n.a	n.a	n.a	40,310	n.a
Private Sector	642,169	644,421	627,389	616,772	615,482	613,294	611,131	616,322	613,646	636,687	639,932	634,155	685,739	684,652	689,638	688,784	689,197	691,807	691,486	690,530
b) Deposits in Foreign Currency	133,489	154,963	136,194	143,960	138,266	162,398	126,894	110,817	129,584	137,651	139,966	139,855	174,783	180,570	181,326	184,068	189,130	184,262	189,807	191,966
of which: Central Government	20,546	25,164	29,635	32,025	33,002	27,148	15,270	13,379	13,697	16,832	19,521	21,983	23,742	25,184	25,233	25,760	26,200	26,377	26,883	27,774
c) Total Deposits (a + b)	2,874,245	2,968,869	2,961,160	3,016,498	3,019,406	3,082,422	3,076,347	3,104,734	3,147,351	3,185,445	3,213,261	3,264,515	3,419,312	3,444,755	3,442,965	3,455,073	3,460,879	3,452,016	3,468,848	3,498,241
of which: Central Bank	155	64	452	454	432	432	359	359	532	297	221	178	239	155	153	153	155	156	172	168
d) Advances from Central Bank	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
e) Total Cash	516,120	535,588	530,379	528,619	546,072	594,621	607,816	649,052	644,569	655,140	673,823	721,297	711,530	705,520	714,249	730,320	692,221	697,706	731,020	716,725
1 Balance with CBB	422,202	439,138	436,570	451,399	461,821	502,402	513,802	542,775	548,371	568,080	604,467	639,574	597,507	588,569	592,047	600,208	586,458	589,140	616,618	614,918
2 Vault Cash (Belize Dollars)	64,281	64,818	52,681	58,233	60,764	61,368	53,598	64,504	71,004	60,620	56,646	66,836	63,041	65,034	69,335	71,254	70,573	69,533	67,964	68,039
3 Vault Cash (Foreign Currency)	29,637	31,632	41,128	18,987	23,487	30,851	40,416	41,773	25,194	26,440	12,710	14,887	50,982	51,917	52,867	58,858	35,190	39,033	46,438	33,768
f) Total Cash/Deposits (%)	18.0%	18.0%	17.9%	17.5%	18.1%	19.3%	19.8%	20.9%	20.5%	20.6%	21.0%	22.1%	20.8%	20.5%	20.7%	21.1%	20.0%	20.2%	21.1%	20.5%
g) Loans and Advances	2,237,996	2,263,043	2,270,316	2,273,746	2,269,851	2,272,163	2,272,082	2,260,517	2,278,079	2,282,936	2,280,595	2,275,739	2,295,155	2,300,892	2,284,990	2,287,778	2,288,065	2,290,570	2,278,287	2,286,009
1 Central Government	3,753	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2 Other Public Sector	54,255	56,301	53,902	50,274	46,566	44,888	45,383	42,229	41,292	46,537	41,695	39,866	37,994	35,196	35,124	35,072	35,094	35,073	32,278	32,230
3 Private Sector	2,179,988	2,206,742	2,216,414	2,223,472	2,223,285	2,227,275	2,226,699	2,218,288	2,236,787	2,236,399	2,238,900	2,235,873	2,257,161	2,265,696	2,249,866	2,252,706	2,252,971	2,255,497	2,246,009	2,253,779
h) Advances/Deposits (%)	77.9%	76.2%	76.7%	75.4%	75.2%	73.7%	73.9%	72.8%	72.4%	71.7%	71.0%	69.7%	67.1%	66.8%	66.4%	66.2%	66.1%	66.4%	65.7%	65.3%
i) Government Securities	308,221	295,739	341,718	359,921	359,807	361,416	361,654	364,003	364,134	370,027	369,933	370,072	388,199	388,170	388,170	378,170	378,170	360,762	360,888	361,872
of which: 1) Treasury Bills	162,280	149,847	184,876	203,096	202,999	203,120	203,367	205,726	205,860	211,757	211,667	211,809	229,938	229,912	229,912	219,912	219,912	202,504	202,632	203,616
2) Treasury Notes	145,941	145,892	156,842	156,825	156,808	158,296	158,287	158,277	158,274	158,270	158,266	158,263	158,261	158,258	158,258	158,258	158,258	158,258	158,258	158,256
j) Private Sector Securities	5,404	5,404	5,404	5,404	5,404	5,404	5,404	5,404	17,404	17,404	17,404	17,404	17,404	17,404	17,404	17,404	17,404	17,404	26,214	26,214
k) Foreign Assets	258,129	334,684	277,591	295,021	292,820	323,897	300,984	299,799	321,724	345,483	343,229	365,099	430,488	465,112	472,654	488,204	506,872	527,633	503,756	530,505
l) Foreign Liabilities (Short-Term)	7,317	17,991	17,950	21,739	21,551	28,270	26,947	35,764	20,950	35,646	32,199	31,818	50,906	47,815	48,342	47,995	48,019	48,291	47,959	47,687
m) Foreign Liabilities (Long-Term)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
II DOMESTIC BANK AVERAGE LIQUIDITY																				
a) Deposit Liabilities	2,840,374	2,915,171	2,932,859	2,946,670	2,986,663	3,022,568	3,057,008	3,078,987	3,107,246	3,119,791	3,163,665	3,191,083	3,241,686	3,362,829	3,429,519	3,429,519	3,429,519	3,429,519	3,429,519	3,452,579
b) Cash Excess/Deficiency(+/-)	193,817	200,247	213,971	237,413	250,438	280,901	302,046	322,371	289,718	284,140	312,173	417,854	386,543	367,446	366,940	375,797	372,747	370,820	374,746	394,894
Actual Balances	435,249	448,037	404,607	428,946	444,571	477,368	500,751	522,506	553,834	549,322	581,084	625,274	597,253	586,030	589,859	598,716	595,666	593,739	597,665	619,311
Required Balances	241,432	247,790	190,636	191,534	194,133	196,467	198,706	200,134	264,116	265,182	268,911	207,420	210,710	218,584	222,919	222,919	222,919	222,919	222,919	224,418
c) Securities Requirement Excess/Deficiency(+/-)	162,408	150,000	185,000	203,292	203,292	203,292	183,587	205,995	205,995	211,995	191,995	191,995	210,174	230,174	230,174	230,174	220,174	202,765	202,765	202,765
Actual Balances	162,408	150,000	185,000	203,292	203,292	203,292	183,587	205,995	205,995	211,995	191,995	191,995	210,174	230,174	230,174	230,174	220,174	202,765	202,765	202,765
Required Balances	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
d) Liquidity Excess/Deficiency(+/-)	200,743	234,156	272,375	315,607	333,520	360,571	355,258	385,608	358,130	411,579	414,861	506,783	536,313	535,305	559,037	573,910	600,484	592,021	586,027	626,781
Actual Liquidity	854,029	904,646	888,276	934,408	960,719	995,310	997,229	1,032,196	1,072,797	1,129,131	1,142,504	1,176,910	1,217,067	1,241,500	1,279,236	1,294,109	1,320,683	1,312,220	1,306,226	1,351,823
Required Liquidity	653,286	670,489	615,900	618,801	627,199	634,739	641,972	646,587	714,667	717,552	727,643	670,127	680,754	706,194	720,199	720,199	720,199	720,199	720,199	725,042



WEEKLY MONETARY AGGREGATES

\$'000

	2019		2020								2021									
	31/12/19	31/03/20	30/06/20	31/07/20	31/08/20	30/09/20	31/10/20	30/11/20	31/12/20	31/01/21	28/02/21	31/03/21	30/04/21	31/05/21	02/06/21	09/06/21	16/06/21	23/06/21	30/06/21	07/07/21
III MONETARY AUTHORITIES																				
a) Demand Liabilities	955,395	977,193	1,086,572	1,100,761	1,127,315	1,159,428	1,161,323	1,193,714	1,214,555	1,215,500	1,238,559	1,279,629	1,230,628	1,230,312	1,233,305	1,207,405	1,204,417	1,236,661	1,245,501	1,252,527
Currency Issue	432,574	448,681	455,383	464,632	467,639	469,958	473,325	487,711	503,342	479,995	477,032	485,761	482,870	491,004	491,003	490,694	489,858	487,653	488,072	488,195
Bankers Deposits	422,203	439,127	436,570	451,400	461,822	502,403	513,802	542,776	548,304	568,079	604,467	639,576	597,507	588,570	592,047	600,208	586,457	589,140	616,620	614,918
Central Government Deposits	93,664	84,698	185,185	179,585	192,842	180,901	167,895	157,060	158,936	163,367	153,224	150,589	145,634	147,014	146,611	112,858	124,458	156,228	137,236	145,840
Other Public Sector Deposits	6,954	4,686	9,435	5,143	5,012	6,166	6,300	6,168	3,973	4,058	3,836	3,703	4,617	3,725	3,643	3,644	3,644	3,641	3,574	3,574
b) Foreign Assets	560,323	526,365	588,594	620,621	655,635	672,998	697,446	696,668	702,253	700,628	712,124	706,624	699,271	700,014	701,861	702,737	698,076	706,620	713,554	721,564
of which: i) Central Government	19,529	20,222	20,675	20,791	20,683	20,711	20,556	20,651	20,597	20,417	20,417	19,886	19,977	19,996	19,996	19,996	19,996	19,996	19,996	19,996
ii) Central Bank	540,794	506,144	567,919	599,830	634,953	652,287	676,890	676,017	681,655	680,211	691,708	686,738	679,294	680,017	681,865	682,741	678,079	686,623	693,557	701,567
c) External Assets Ratio	57.7%	52.7%	53.1%	55.4%	56.9%	56.9%	58.9%	57.2%	56.7%	56.5%	56.4%	54.1%	55.7%	55.8%	57.6%	57.9%	57.9%	57.9%	56.7%	58.1%
d) Foreign Liabilities (Demand)	1,489	4,389	3,919	3,574	2,498	1,212	3,321	1,825	2,976	2,451	2,883	2,960	2,963	2,918	2,413	1,989	1,997	5,730	5,708	5,656
e) Foreign Liabilities (Long-Term)	49,489	48,844	49,234	50,572	50,781	50,375	50,520	51,181	51,545	51,564	51,509	50,720	51,392	51,702	51,702	51,702	51,702	51,702	51,050	51,050
f) Government Securities	383,396	423,742	471,378	459,734	459,230	459,236	469,011	467,115	501,058	500,560	500,197	551,447	551,450	551,450	551,450	561,422	561,423	578,794	578,794	578,794
of which: 1) Treasury Bills	56,507	71,853	41,733	32,070	31,569	31,569	11,338	9,436	9,436	9,436	9,937	9,937	9,937	9,937	9,937	19,909	19,909	37,280	37,280	37,280
2) Treasury Notes	326,889	351,889	429,645	427,663	427,661	427,667	457,673	457,679	491,622	491,124	490,260	541,510	541,513	541,513	541,513	541,513	541,514	541,514	541,514	541,514
3) Other	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
g) Loans to Government	56,161	75,807	74,141	71,184	62,356	74,206	78,360	78,113	61,844	66,227	80,199	80,032	41,422	36,573	37,376	0	0	0	0	0
h) Loans to Other Public Sector	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
i) Claims on Private Sector	4,402	4,477	4,356	4,377	4,384	4,477	4,467	4,453	4,478	4,400	4,410	4,394	4,347	4,277	4,278	4,279	4,329	4,328	4,293	4,299
IV MONETARY INDICATORS																				
a) Money Supply (M1)	1,681,846	1,770,485	1,786,904	1,844,321	1,843,095	1,899,619	1,909,889	1,917,057	1,965,463	1,961,573	1,993,039	2,043,069	2,134,965	2,164,377	2,155,213	2,162,783	2,160,532	2,162,770	2,163,454	2,202,978
1 Currency with the public	368,293	383,863	402,702	406,399	406,875	408,590	419,727	423,207	432,338	419,375	420,386	418,925	419,829	425,970	421,668	419,440	419,285	418,120	420,108	420,156
2 Demand Deposits	1,291,269	1,363,641	1,362,597	1,416,647	1,415,407	1,470,909	1,469,253	1,474,003	1,513,623	1,522,407	1,552,618	1,602,578	1,693,138	1,714,132	1,709,608	1,719,176	1,717,048	1,720,081	1,718,834	1,758,597
3 Savings/Chequing Deposits	22,284	22,981	21,605	21,275	20,813	20,120	20,909	19,847	19,502	19,791	20,035	21,566	21,998	24,275	23,937	24,167	24,199	24,569	24,512	24,225
b) Quasi-Money (Savings+Time Deposits)	1,510,425	1,526,097	1,517,811	1,517,655	1,518,717	1,526,632	1,526,277	1,564,453	1,568,339	1,591,440	1,588,001	1,585,327	1,646,179	1,647,013	1,649,303	1,649,964	1,649,595	1,647,828	1,661,144	1,654,413
c) Money Supply M2 (a+b)	3,192,271	3,296,582	3,304,715	3,361,976	3,361,812	3,426,251	3,446,166	3,481,510	3,533,802	3,553,013	3,581,040	3,628,396	3,781,144	3,811,390	3,804,516	3,812,747	3,810,127	3,810,598	3,824,598	3,857,391
d) Net Foreign Assets of the Banking System	809,646	838,670	844,316	890,329	924,406	967,413	968,162	958,878	1,000,050	1,008,014	1,020,271	1,036,945	1,075,890	1,114,393	1,123,760	1,140,956	1,154,932	1,180,231	1,163,643	1,198,726
Net Foreign Assets of the Central Bank	558,834	521,977	584,675	617,047	653,137	671,786	694,125	694,843	699,276	698,177	709,241	703,664	696,308	697,096	699,448	700,747	696,079	700,889	707,846	715,908
Net Foreign Assets of the Domestic Banks	250,812	316,693	259,641	273,282	271,269	295,627	274,037	264,035	300,774	309,837	311,030	333,281	379,582	417,297	424,312	440,209	458,853	479,342	455,797	482,818
e) Net Domestic Credit	2,869,179	2,945,927	2,934,561	2,945,439	2,915,301	2,942,820	2,990,755	2,993,694	3,039,754	3,043,960	3,064,487	3,111,034	3,111,925	3,109,997	3,094,520	3,092,008	3,072,476	3,053,673	3,064,462	3,067,923
Net Credit to Central Government	607,599	654,439	642,905	650,332	624,081	649,196	691,222	705,741	722,213	721,640	744,498	795,918	777,439	769,844	770,268	764,967	745,098	723,791	738,088	733,820
Credit to Other Public Sector	71,786	74,865	65,482	61,854	58,146	56,468	62,963	59,809	58,872	64,117	59,275	57,446	55,574	52,776	52,704	52,652	52,674	52,653	49,858	49,810
Credit to Private Sector	2,189,794	2,216,623	2,226,174	2,233,253	2,233,073	2,237,156	2,236,570	2,228,145	2,258,669	2,258,203	2,260,714	2,257,671	2,278,912	2,287,377	2,271,548	2,274,389	2,274,704	2,277,229	2,276,516	2,284,292
f) Central Bank Foreign Liabilities (Long-Term)	49,489	48,844	49,234	50,572	50,781	50,375	50,520	51,181	51,545	51,564	51,509	50,720	51,392	51,702	51,702	51,702	51,702	51,702	51,050	51,050
g) Other Items (Net)	437,065	439,170	424,929	423,220	427,114	433,607	462,230	419,881	454,457	447,396	452,209	468,863	355,279	361,297	362,061	368,515	365,579	371,604	352,458	358,208

Notes:

- Domestic banks' data on Social Security Board deposits are available on month-ends only.
- Foreign assets of the Central Bank of Belize include new Special Drawing Rights (SDR) allocations from the IMF of \$56.0mn, which was assigned at the end of August 2009 and early September 2009. This was matched by a corresponding offset in the Central Bank's foreign liabilities (long-term).
- Credit to other public sector bodies includes loans and advances from the Central Bank of Belize and the domestic banks.
- Credit to the private sector includes loans and advances from the Central Bank of Belize and the domestic banks.
- Domestic banks' weekly data on holdings of approved liquid assets are the actual Wednesday
- Net foreign assets of the domestic banks: total foreign assets of the domestic banks less short-term foreign liabilities.
- Any discrepancies in figures with those appearing in previous issues are due to subsequent revisions.
- Transactions associated with UHS loan with the Belize Bank are not included in this table.

21-Jul-21