



Weekly Monetary Aggregates

\$'000

	2021																	
	31/12/19	31/03/20	30/06/20	30/09/20	31/10/20	30/11/20	31/12/20	31/01/21	28/02/21	31/03/21	30/04/21	31/05/21	30/06/21	31/07/21	04/08/21	11/08/21	18/08/21	25/08/21
I DOMESTIC BANKS																		
a) Deposits in Local Currency	2,740,756	2,813,906	2,824,966	2,920,024	2,949,453	2,993,917	3,017,767	3,047,794	3,073,295	3,124,660	3,244,529	3,264,185	3,279,041	3,299,219	3,305,432	3,308,997	3,314,365	3,320,966
Demand (includes Savings/Chequing Accounts)	1,220,366	1,279,094	1,297,363	1,383,246	1,403,057	1,419,614	1,439,594	1,446,413	1,475,339	1,530,294	1,588,560	1,606,799	1,607,896	1,615,646	1,635,254	1,634,979	1,629,550	1,637,577
Central Government	18,192	19,444	17,967	26,045	23,067	21,731	20,869	23,553	21,664	21,827	22,398	22,528	25,953	21,984	21,726	21,910	21,684	21,271
Other Public Sector	89,727	116,986	134,843	164,674	169,380	199,985	191,440	195,693	213,557	213,654	218,759	209,831	201,896	206,318	200,560	201,787	202,531	197,332
of which: Social Security Board	6,262	15,381	21,230	25,452	24,115	27,783	28,305	29,083	30,542	33,682	37,145	59,568	47,277	45,527	n.a	n.a	n.a	n.a
Private Sector	1,112,447	1,142,664	1,144,553	1,192,527	1,210,610	1,197,898	1,227,285	1,227,167	1,240,118	1,294,813	1,347,403	1,374,440	1,380,047	1,387,344	1,412,968	1,411,282	1,405,335	1,418,974
Savings	782,638	806,742	816,674	839,707	852,014	875,138	881,567	881,720	874,804	877,177	886,853	889,333	896,227	912,873	899,464	901,927	910,782	909,309
Central Government	0	0	0	0	0	0	0	0	0	0	708	474	373	183	204	149	155	195
Other Public Sector	23,332	25,824	14,642	20,023	20,187	44,094	44,887	44,929	45,187	44,729	50,304	51,286	51,644	52,073	52,105	52,914	53,368	51,807
of which: Social Security Board	20,587	23,462	11,617	16,369	16,476	40,037	40,427	40,578	40,682	41,030	41,142	42,018	42,411	42,524	n.a	n.a	n.a	n.a
Private Sector	759,306	780,918	802,032	819,684	831,827	831,044	836,680	836,791	829,617	832,448	835,841	837,573	844,210	860,617	847,155	848,864	857,259	857,307
Time	737,752	728,070	710,929	697,071	694,382	699,165	696,606	719,661	723,152	717,189	769,116	768,053	774,918	770,700	770,714	772,091	774,033	774,080
Central Government	11,529	11,542	11,545	11,568	11,571	11,321	11,321	11,422	11,422	11,234	11,149	11,149	11,149	11,163	11,163	11,173	11,173	11,173
Other Public Sector	84,054	72,107	71,995	72,209	71,680	71,522	71,639	71,552	71,798	71,800	72,228	72,252	72,283	72,453	72,453	72,453	72,453	72,453
of which: Social Security Board	50,532	40,088	40,781	40,157	40,157	40,157	40,157	40,157	40,310	40,310	40,310	40,495	40,310	40,479	n.a	n.a	n.a	n.a
Private Sector	642,169	644,421	627,389	613,294	611,131	616,322	613,646	636,687	639,932	634,155	685,739	684,652	691,486	687,084	687,084	688,465	690,407	690,454
b) Deposits in Foreign Currency	133,489	154,963	136,194	162,398	126,894	110,817	129,584	137,651	139,966	139,855	174,783	180,570	189,807	186,718	188,335	186,979	187,721	183,979
of which: Central Government	20,546	25,164	29,635	27,148	15,270	13,379	13,697	16,832	19,521	21,983	23,742	25,184	26,883	29,447	29,563	29,877	30,174	30,349
c) Total Deposits (a + b)	2,874,245	2,968,869	2,961,160	3,082,422	3,076,347	3,104,734	3,147,351	3,185,445	3,213,261	3,264,515	3,419,312	3,444,755	3,468,848	3,485,937	3,493,767	3,495,976	3,502,086	3,504,945
of which: Central Bank	155	64	452	432	359	359	532	297	221	178	239	155	172	166	127	127	127	528
d) Advances from Central Bank	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
e) Total Cash	516,120	535,588	530,379	594,621	607,816	649,052	644,569	655,140	673,823	720,949	711,182	705,520	731,020	707,850	705,152	710,204	664,363	675,094
1 Balance with CBB	422,202	439,138	436,570	502,402	513,802	542,775	548,371	568,080	604,467	639,574	597,507	588,569	616,618	610,615	611,990	600,662	568,731	567,922
2 Vault Cash (Belize Dollars)	64,281	64,818	52,681	61,368	53,598	64,504	71,004	60,620	56,646	66,488	62,693	65,034	67,964	60,453	63,284	74,241	69,728	77,574
3 Vault Cash (Foreign Currency)	29,637	31,632	41,128	30,851	40,416	41,773	25,194	26,440	12,710	14,887	50,982	51,917	46,438	36,782	29,878	35,301	25,904	29,598
f) Total Cash/Deposits (%)	18.0%	18.0%	17.9%	19.3%	19.8%	20.9%	20.5%	20.6%	21.0%	22.1%	20.8%	20.5%	21.1%	20.3%	20.2%	20.3%	19.0%	19.3%
g) Loans and Advances	2,237,996	2,263,043	2,270,316	2,272,163	2,272,082	2,260,517	2,278,079	2,282,936	2,280,595	2,275,739	2,295,155	2,300,892	2,278,287	2,300,089	2,302,064	2,304,318	2,315,876	2,314,084
1 Central Government	3,753	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2 Other Public Sector	54,255	56,301	53,902	44,888	45,383	42,229	41,292	46,537	41,695	39,866	37,994	35,196	32,278	32,208	32,177	32,174	32,134	32,356
3 Private Sector	2,179,988	2,206,742	2,216,414	2,227,275	2,226,699	2,218,288	2,236,787	2,236,399	2,238,900	2,235,873	2,257,161	2,265,696	2,246,009	2,267,881	2,269,887	2,272,144	2,283,742	2,281,728
h) Advances/Deposits (%)	77.9%	76.2%	76.7%	73.7%	73.9%	72.8%	72.4%	71.7%	71.0%	69.7%	67.1%	66.8%	65.7%	66.0%	65.9%	65.9%	66.1%	66.0%
i) Government Securities	308,221	295,739	341,718	361,416	361,654	364,003	364,134	370,027	369,933	370,072	388,199	388,170	360,888	363,505	363,505	363,505	380,323	380,267
of which: 1) Treasury Bills	162,280	149,847	184,876	203,120	203,367	205,726	205,860	211,757	211,667	211,809	229,938	229,912	202,632	205,252	205,252	205,252	222,070	222,014
2) Treasury Notes	145,941	145,892	156,842	158,296	158,287	158,277	158,274	158,270	158,266	158,263	158,261	158,258	158,256	158,253	158,253	158,253	158,253	158,253
j) Private Sector Securities	5,404	5,404	5,404	5,404	5,404	5,404	17,404	17,404	17,404	17,404	17,404	17,404	26,214	26,139	26,110	26,110	26,110	26,110
k) Foreign Assets	258,129	334,684	277,591	323,897	300,984	299,799	321,724	345,483	343,229	365,099	430,488	465,112	503,756	530,506	534,916	543,958	543,245	543,923
l) Foreign Liabilities (Short-Term)	7,317	17,991	17,950	28,270	26,947	35,764	20,950	35,646	32,199	31,818	50,906	47,815	47,959	48,422	48,173	48,185	44,976	49,187
m) Foreign Liabilities (Long-Term)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
II DOMESTIC BANK AVERAGE LIQUIDITY																		
a) Deposit Liabilities	2,840,374	2,915,171	2,932,859	3,022,568	3,057,008	3,078,987	3,107,246	3,119,791	3,163,665	3,191,083	3,241,686	3,362,829	3,429,519	3,452,579	3,490,051	3,490,051	3,490,051	3,490,051
b) Cash Excess/Deficiency(+/-)	193,817	200,247	213,971	280,901	302,046	322,371	351,863	346,535	375,446	417,854	386,543	367,446	374,746	384,180	383,622	380,445	376,563	366,477
Actual Balances	435,249	448,037	404,607	477,368	500,751	522,506	553,834	549,322	581,084	625,274	597,253	586,030	597,665	608,598	610,476	607,298	603,416	593,331
Required Balances	241,432	247,790	190,636	196,467	198,706	200,134	201,971	202,786	205,638	207,420	210,710	218,584	222,919	224,418	226,853	226,853	226,853	226,853
c) Securities Requirement Excess/Deficiency(+/-)	162,408	150,000	185,000	203,292	183,587	205,995	205,995	211,995	191,995	191,995	210,174	230,174	202,765	203,898	205,524	205,524	222,524	212,524
Actual Balances	162,408	150,000	185,000	203,292	183,587	205,995	205,995	211,995	191,995	191,995	210,174	230,174	202,765	203,898	205,524	205,524	222,524	212,524
Required Balances	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
d) Liquidity Excess/Deficiency(+/-)	200,743	234,156	272,375	360,571	355,258	385,608	420,275	473,975	478,134	506,783	536,323	535,314	586,043	618,582	611,642	616,812	591,146	593,418
Actual Liquidity	854,029	904,646	888,276	995,310	997,229	1,032,196	1,072,797	1,129,131	1,142,504	1,176,910	1,217,077	1,241,508	1,306,242	1,343,624	1,344,553	1,349,723	1,324,057	1,326,329
Required Liquidity	653,286	670,489	615,900	634,739	641,972	646,587	652,522	655,156	664,370	670,127	680,754	706,194	720,199	725,042	732,911	732,911	732,911	732,911

Weekly Monetary Aggregates

\$'000

	2021																	
	31/12/19	31/03/20	30/06/20	30/09/20	31/10/20	30/11/20	31/12/20	31/01/21	28/02/21	31/03/21	30/04/21	31/05/21	30/06/21	31/07/21	04/08/21	11/08/21	18/08/21	25/08/21
III MONETARY AUTHORITIES																		
a) Demand Liabilities	955,395	977,590	1,086,572	1,159,428	1,161,323	1,193,714	1,214,555	1,215,500	1,238,559	1,279,629	1,230,628	1,230,312	1,235,501	1,243,958	1,248,051	1,247,208	1,230,674	1,240,194
Currency Issue	432,574	448,681	455,383	469,958	473,325	487,711	503,342	479,995	477,032	485,761	482,870	491,004	488,072	488,290	490,060	493,142	490,145	492,341
Bankers Deposits	422,203	439,127	436,570	502,403	513,802	542,776	548,304	568,079	604,467	639,576	597,507	588,570	616,620	610,615	611,991	600,662	568,732	567,921
Central Government Deposits	93,664	85,096	185,185	180,901	167,895	157,060	158,936	163,367	153,224	150,589	145,634	147,014	127,236	141,346	142,293	149,552	168,096	176,230
Other Public Sector Deposits	6,954	4,686	9,435	6,166	6,300	6,168	3,973	4,058	3,836	3,703	4,617	3,725	3,574	3,707	3,707	3,852	3,702	3,702
b) Foreign Assets	560,323	526,763	588,594	672,998	697,446	696,668	702,253	700,628	712,124	706,624	699,271	700,014	713,554	722,266	726,600	729,706	724,224	810,734
of which: i) Central Government	19,529	20,619	20,675	20,711	20,556	20,651	20,597	20,417	20,417	19,886	19,977	19,996	19,996	19,996	19,996	19,996	19,996	19,996
ii) Central Bank	540,794	506,144	567,919	652,287	676,890	676,017	681,655	680,211	691,708	686,738	679,294	680,017	693,557	702,269	706,604	709,709	704,228	790,738
c) External Assets Ratio	57.7%	52.7%	53.1%	56.9%	58.9%	57.2%	56.7%	56.5%	56.4%	54.1%	55.7%	55.8%	57.2%	59.0%	59.0%	59.6%	61.2%	68.5%
d) Foreign Liabilities (Demand)	1,489	4,389	3,919	1,212	3,321	1,825	2,976	2,451	2,883	2,960	2,963	2,918	5,708	2,325	2,325	2,897	2,892	5,976
e) Foreign Liabilities (Long-Term)	49,489	48,844	49,234	50,375	50,520	51,181	51,545	51,564	51,509	50,720	51,392	51,702	51,050	51,134	51,134	51,134	51,134	123,733
f) Government Securities	383,396	423,742	471,378	459,236	469,011	467,115	501,058	500,560	500,197	551,447	551,450	551,450	578,794	578,795	581,786	581,786	564,822	561,790
of which: 1) Treasury Bills	56,507	71,853	41,733	31,569	11,338	9,436	9,436	9,436	9,937	9,937	9,937	9,937	37,280	37,280	37,280	37,280	20,316	17,282
2) Treasury Notes	326,889	351,889	429,645	427,667	457,673	457,679	491,622	491,124	490,260	541,510	541,513	541,513	541,514	541,515	544,506	544,506	544,506	544,508
3) Other	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
g) Loans to Government	56,161	75,807	74,141	74,206	78,360	78,113	61,844	66,227	80,199	80,032	41,422	36,573	0	0	0	0	0	0
h) Loans to Other Public Sector	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
i) Claims on Private Sector	4,402	4,477	4,356	4,477	4,467	4,453	4,478	4,400	4,410	4,394	4,347	4,277	4,293	4,349	4,352	4,278	4,342	4,386
IV MONETARY INDICATORS																		
a) Money Supply (M1)	1,681,846	1,770,485	1,786,904	1,899,619	1,909,889	1,917,057	1,965,463	1,961,573	1,993,039	2,043,417	2,135,313	2,164,377	2,163,454	2,177,131	2,197,424	2,187,419	2,184,186	2,182,651
1) Currency with the public	368,293	383,863	402,702	408,590	419,727	423,207	432,338	419,375	420,386	419,273	420,177	425,970	420,108	427,837	426,776	418,901	420,417	414,767
2) Demand Deposits	1,291,269	1,363,641	1,362,597	1,470,909	1,469,253	1,474,003	1,513,623	1,522,407	1,552,618	1,602,578	1,693,138	1,714,132	1,718,834	1,724,577	1,745,918	1,743,890	1,738,439	1,742,908
3) Savings/Chequing Deposits	22,284	22,981	21,605	20,120	20,909	19,847	19,502	19,791	20,035	21,566	21,998	24,275	24,512	24,717	24,730	24,628	25,330	24,976
b) Quasi-Money (Savings+Time Deposits)	1,510,425	1,526,097	1,517,811	1,526,632	1,536,277	1,564,453	1,568,339	1,591,440	1,588,001	1,585,327	1,646,179	1,647,013	1,661,144	1,673,866	1,660,463	1,664,349	1,675,131	1,674,073
c) Money Supply M2 (a+b)	3,192,271	3,296,582	3,304,715	3,426,251	3,446,166	3,481,510	3,533,802	3,553,013	3,581,040	3,628,744	3,781,492	3,811,390	3,824,598	3,850,997	3,857,887	3,851,768	3,859,317	3,856,724
d) Net Foreign Assets of the Banking System	809,646	839,067	844,316	967,413	968,162	958,878	1,000,050	1,008,014	1,020,271	1,036,945	1,075,890	1,114,393	1,163,643	1,202,025	1,211,018	1,222,581	1,219,601	1,299,494
Net Foreign Assets of the Central Bank	558,834	522,374	584,675	671,786	694,125	694,843	699,276	698,177	709,241	703,664	696,308	697,096	707,846	719,941	724,275	726,808	721,332	804,758
Net Foreign Assets of the Domestic Banks	250,812	316,693	259,641	295,627	274,037	264,035	300,774	309,837	311,030	333,281	379,582	417,297	455,797	482,084	486,743	495,773	498,269	494,736
e) Net Domestic Credit	2,869,179	2,945,530	2,934,561	2,942,820	2,990,755	2,993,694	3,039,754	3,043,960	3,064,487	3,111,034	3,111,925	3,109,997	3,074,462	3,086,335	3,090,448	3,084,916	3,077,771	3,064,999
Net Credit to Central Government	607,599	654,042	642,905	649,196	691,222	705,741	722,213	721,640	744,498	795,918	777,439	769,844	748,088	738,178	740,343	732,630	713,863	702,839
Credit to Other Public Sector	71,786	74,865	65,482	56,468	62,963	59,809	58,872	64,117	59,275	57,446	55,574	52,776	49,858	49,788	49,757	49,754	49,714	49,936
Credit to Private Sector	2,189,794	2,216,623	2,226,174	2,237,156	2,236,570	2,228,145	2,258,669	2,258,203	2,260,714	2,257,671	2,278,912	2,287,377	2,276,516	2,298,369	2,300,349	2,302,532	2,314,194	2,312,224
f) Central Bank Foreign Liabilities (Long-Term)	49,489	48,844	49,234	50,375	50,520	51,181	51,545	51,564	51,509	50,720	51,392	51,702	51,050	51,134	51,134	51,134	51,134	123,733
g) Other Items (Net)	437,065	439,170	424,929	433,607	462,230	419,881	454,457	447,396	452,209	468,515	354,931	361,297	362,458	386,228	392,446	404,596	386,921	384,035

Notes:

- Domestic banks' data on Social Security Board deposits are available on month-ends only.
- Foreign assets of the Central Bank of Belize include new Special Drawing Rights (SDR) allocations from the IMF of \$56.0mn, which was assigned at the end of August 2009 and early September 2009.
This was matched by a corresponding offset in the Central Bank's foreign liabilities (long-term).
- Credit to other public sector bodies includes loans and advances from the Central Bank of Belize and the domestic banks.
- Credit to the private sector includes loans and advances from the Central Bank of Belize and the domestic banks.
- Domestic banks' weekly data on holdings of approved liquid assets are the actual Wednesday figures, while the monthly data are the average of the four Wednesdays in the month.
- Net foreign assets of the domestic banks: total foreign assets of the domestic banks less short-term foreign liabilities.
- Any discrepancies in figures with those appearing in previous issues are due to subsequent revisions.
- Transactions associated with UHS loan with the Belize Bank are not included in this table.

6-Sep-21