



Weekly Monetary Aggregates

\$'000

	2016		2017		2018										2019										
	31/12/16	31/12/17	31/1/18	28/02/18	31/03/18	30/04/18	31/05/18	30/06/18	31/07/18	31/08/18	30/09/18	31/10/18	30/11/18	31/12/18	09/1/19	16/1/19	23/1/19	30/1/19	31/1/19	06/02/19	13/02/19	20/02/19	27/02/19		
I DOMESTIC BANKS																									
a) Deposits in Local Currency	2,552,560	2,526,274	2,547,743	2,562,281	2,593,493	2,589,991	2,575,623	2,571,774	2,578,601	2,581,317	2,595,838	2,597,731	2,589,230	2,601,054	2,612,574	2,624,202	2,611,624	2,619,935	2,633,391	2,641,975	2,641,470	2,640,944	2,662,621		
Demand (includes Savings/Chequing Accounts)	1,069,629	1,149,076	1,172,342	1,176,704	1,196,401	1,207,153	1,188,341	1,181,656	1,195,294	1,199,723	1,204,305	1,189,960	1,163,985	1,178,030	1,190,799	1,203,857	1,187,868	1,191,890	1,204,354	1,208,240	1,204,465	1,203,894	1,220,134		
Central Government	11,031	6,181	5,908	7,182	4,734	11,762	9,530	15,542	18,845	13,732	14,846	9,608	10,226	9,855	10,137	19,333	10,175	10,195	11,347	18,017	18,912	17,672	17,305		
Other Public Sector	125,426	113,040	109,525	94,434	99,839	98,119	104,242	110,560	104,999	103,094	106,425	105,163	102,213	105,059	102,716	106,974	102,640	102,498	106,990	98,083	100,443	104,892	98,818		
of which: Social Security Board	25,478	23,205	25,543	16,819	18,540	17,386	22,166	12,481	16,545	5,978	15,398	13,428	16,042	16,971	n.a.	n.a.	n.a.	n.a.	23,221	n.a.	n.a.	n.a.	n.a.		
Private Sector	933,172	1,029,855	1,056,909	1,075,088	1,091,828	1,097,272	1,074,569	1,055,554	1,071,450	1,082,897	1,083,034	1,075,189	1,051,546	1,063,116	1,077,946	1,077,550	1,075,053	1,079,197	1,086,017	1,092,140	1,085,110	1,081,330	1,104,011		
Savings	685,294	678,085	677,276	677,155	687,495	690,107	690,325	696,244	694,454	696,920	709,036	711,930	724,555	729,163	728,287	730,252	733,269	737,832	738,376	733,584	738,637	740,240	744,155		
Central Government	2	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
Other Public Sector	4,383	8,381	8,922	9,291	10,365	10,667	10,546	8,735	8,999	9,398	14,616	14,759	15,916	16,501	16,852	16,985	17,003	17,081	17,084	17,108	17,555	17,645	17,363		
of which: Social Security Board	5,487	8,045	8,503	9,000	10,055	10,079	10,019	8,198	8,505	9,011	14,180	14,245	15,036	15,557	n.a.	n.a.	n.a.	n.a.	15,699	n.a.	n.a.	n.a.	n.a.		
Private Sector	680,909	669,704	668,354	667,864	677,130	679,440	679,779	687,509	685,455	687,522	694,420	697,171	708,639	712,662	711,445	713,267	716,266	720,751	721,292	716,476	721,082	722,595	726,792		
Time	797,637	699,113	698,125	708,422	709,597	692,731	696,957	693,874	688,853	684,674	682,497	695,841	700,690	693,861	693,478	690,093	690,487	690,213	690,661	700,151	698,368	696,810	698,332		
Central Government	5,487	5,503	5,504	5,844	5,506	5,487	5,509	5,509	5,509	5,510	5,512	5,512	5,512	5,515	5,515	5,517	5,517	5,517	5,517	5,517	5,518	5,518	5,518		
Other Public Sector	144,874	62,436	60,995	72,680	72,751	72,763	72,803	73,249	73,280	70,088	70,181	70,251	70,335	65,442	65,441	64,442	64,474	64,486	64,486	64,816	74,503	72,941	73,028		
of which: Social Security Board	94,856	23,732	23,821	33,859	33,859	33,870	33,870	33,870	33,870	33,870	33,870	33,870	30,666	30,666	n.a.	n.a.	n.a.	n.a.	29,711	n.a.	n.a.	n.a.	n.a.		
Private Sector	647,276	631,174	631,626	629,898	631,340	614,461	618,645	615,116	610,063	609,074	606,804	620,077	624,840	622,904	622,522	620,134	618,496	618,210	618,658	618,130	617,909	616,264	616,190		
b) Deposits in Foreign Currency	114,242	105,694	120,809	112,291	104,007	102,110	103,467	102,078	102,062	118,042	112,196	102,729	100,530	107,828	109,612	107,883	112,051	114,644	115,183	119,677	120,505	117,120	117,075		
of which: Central Government	11,103	7,006	9,353	8,966	7,773	9,259	8,465	9,567	10,798	10,172	10,673	11,553	10,238	11,635	12,699	13,224	13,695	14,345	14,399	15,191	12,162	12,695	13,222		
c) Total Deposits (a + b)	2,666,802	2,631,968	2,668,552	2,674,572	2,697,500	2,692,101	2,679,090	2,673,852	2,680,663	2,699,359	2,708,034	2,700,460	2,689,760	2,708,882	2,722,186	2,732,085	2,723,675	2,734,579	2,748,574	2,761,652	2,761,975	2,758,064	2,779,696		
of which: Central Bank	257	133	126	124	118	116	122	121	117	118	114	113	110	104	104	104	93	93	93	93	93	93	93		
d) Advances from Central Bank	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
e) Total Cash	722,438	566,352	557,307	535,829	550,707	565,883	528,230	515,387	531,939	508,932	527,810	525,473	509,380	484,169	502,440	505,712	495,454	506,937	496,812	502,519	502,636	491,330	513,800		
1 Balance with CBB	635,700	489,159	475,025	465,889	479,591	496,591	444,822	437,441	441,972	420,484	436,484	427,943	432,101	399,224	404,604	406,423	398,652	424,156	423,919	421,762	412,740	398,433	421,412		
2 Vault Cash (Belize Dollars)	58,440	58,216	56,129	53,963	54,082	48,070	58,190	50,172	56,304	49,056	47,762	51,804	47,312	61,894	66,758	63,908	57,236	51,650	53,922	56,051	58,876	57,072	53,411		
3 Vault Cash (Foreign Currency)	28,298	28,987	26,153	23,977	21,034	21,222	25,218	27,774	33,663	39,392	43,564	29,967	23,501	31,078	35,381	39,566	31,131	18,971	24,706	31,020	35,825	38,977			
f) Total Cash/Deposits (%)	27.1%	21.5%	20.9%	20.0%	20.4%	21.0%	19.7%	19.3%	19.8%	18.9%	19.5%	19.5%	18.9%	17.9%	18.5%	18.5%	18.2%	18.5%	18.1%	18.2%	18.2%	17.8%	18.5%		
g) Loans and Advances	2,015,046	2,018,191	2,008,646	2,025,048	1,982,574	1,994,802	2,000,136	2,024,057	2,028,038	2,058,017	2,102,138	2,105,350	2,115,274	2,119,910	2,116,273	2,119,829	2,125,211	2,120,064	2,120,783	2,121,811	2,125,752	2,141,978	2,143,999		
1 Central Government	2,930	1,225	1,248	1,619	1,589	1,585	1,582	2,612	2,591	2,913	3,224	3,624	3,736	1,251	3,732	3,730	3,730	3,730	3,730	3,724	4,144	4,117	4,117		
2 Other Public Sector	5,798	4,100	5,416	13,943	12,715	18,382	21,418	24,455	33,901	39,288	43,194	44,772	46,857	46,876	45,175	45,576	47,086	46,207	46,957	44,763	42,726	46,621	46,214		
3 Private Sector	2,006,318	2,012,866	2,001,982	2,009,486	1,968,270	1,974,835	1,977,136	1,996,990	1,991,546	2,015,819	2,056,031	2,057,354	2,064,793	2,069,298	2,069,847	2,070,521	2,074,395	2,070,127	2,070,096	2,073,324	2,078,882	2,091,240	2,093,668		
h) Advances/Deposits (%)	75.6%	76.7%	75.3%	75.7%	73.5%	74.1%	74.7%	75.7%	75.7%	76.2%	77.6%	78.0%	78.6%	78.3%	77.7%	77.6%	78.0%	77.5%	77.2%	76.8%	77.0%	77.7%	77.1%		
i) Government Securities	229,525	308,471	336,291	341,272	331,310	296,807	338,676	338,778	328,667	344,018	344,147	339,574	339,549	339,674	334,689	334,689	334,689	329,302	329,263	329,263	329,263	329,145	329,243		
of which: 1) Treasury Bills	151,700	136,700	164,536	169,531	159,585	124,559	181,445	181,563	171,468	186,836	186,981	187,424	187,415	187,556	182,571	182,571	182,571	177,184	177,162	177,162	177,162	177,044	177,157		
2) Treasury Notes	77,825	171,771	171,755	171,741	171,725	172,248	157,231	157,215	157,199	157,182	157,166	152,150	152,134	152,118	152,118	152,118	152,118	152,118	152,118	152,101	152,101	152,101	152,086		
j) Private Sector Securities	404	404	404	404	404	404	404	404	404	404	404	404	404	404	404	404	404	404	404	404	404	404	404		
k) Foreign Assets	251,674	235,924	270,012	270,825	310,805	322,069	309,202	309,437	315,889	310,729	278,903	260,441	247,232	271,115	291,602	289,474	290,488	300,605	307,899	310,308	320,140	313,079	311,603		
l) Foreign Liabilities (Short-Term)	17,216	5,107	11,286	5,923	7,461	10,375	7,300	14,138	6,489	6,759	6,472	7,837	8,721	7,061	6,814	6,989	6,002	11,402	3,676	5,309	3,047	4,277			
m) Foreign Liabilities (Long-Term)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
II DOMESTIC BANK AVERAGE LIQUIDITY																									
a) Deposit Liabilities	2,668,123	2,607,948	2,636,380	2,658,619	2,672,758	2,689,373	2,703,294	2,690,556	2,681,138	2,688,711	2,699,053	2,707,432	2,716,542	2,707,819	2,704,450	2,704,450	2,704,450	2,704,450	2,704,450	2,704,450	2,722,851	2,722,851	2,722,851		
b) Cash Excess/Deficiency(+/-)	426,093	284,046	260,542	246,477	248,693	249,110	223,919	211,827	212,187	200,102	186,577	192,836	195,682	196,628	172,628	176,189	172,884	175,665	176,500	191,451	184,905	180,571	181,604		
Actual Balances	652,883	505,722	484,634	472,460	475,877	477,707	453,699	440,524	440,084	428,642	415,997	422,968	426,588	426,793	402,506	406,067	402,762	405,543	406,378	422,893	416,347	412,013	413,046		
Required Balances	226,790	221,676	224,092	225,983	227,184	228,597	229,780	228,927	227,897	229,540	229,420	230,132	230,906	230,165	229,878	229,878	229,878	229,878	229,878	231,442	231,442	231,442	231,442		
c) Securities Requirement Excess/Deficiency(+/-)	151,700	136,700	164,640	159,640	149,640	114,640	181,700	181,700																	

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\$'000

	2016		2017		2018										2019									
	31/12/16	31/12/17	31/1/18	28/02/18	31/03/18	30/04/18	31/05/18	30/06/18	31/07/18	31/08/18	30/09/18	31/10/18	30/11/18	31/12/18	09/1/19	16/1/19	23/1/19	30/1/19	31/1/19	06/02/19	13/02/19	20/02/19	27/02/19	
III MONETARY AUTHORITIES																								
a) Demand Liabilities	1,081,968	971,605	939,812	921,380	930,615	948,790	925,760	915,841	921,842	891,481	903,889	897,759	905,893	905,362	905,702	899,259	877,344	913,672	915,119	915,208	911,332	896,879	920,107	
Currency Issue	369,503	383,393	366,030	365,421	374,949	369,029	375,818	367,722	368,896	363,590	360,694	360,278	366,488	397,337	390,281	383,852	373,460	375,736	377,395	379,922	380,527	380,683	382,342	
Bankers Deposits	635,419	489,158	475,025	465,889	479,590	496,544	444,822	437,440	441,972	420,484	436,485	427,943	432,103	399,224	404,600	406,424	398,651	424,156	423,917	421,762	412,741	398,433	421,413	
Central Government Deposits	60,722	88,129	87,835	78,950	65,802	73,470	95,914	100,897	99,555	95,030	93,969	101,323	99,273	101,815	103,834	101,813	97,724	106,403	106,429	106,118	110,810	110,810	109,434	
Other Public Sector Deposits	16,324	10,926	10,922	11,120	10,273	9,747	9,205	9,782	11,419	12,378	12,741	8,215	8,029	6,987	6,988	7,170	7,509	7,378	7,378	7,406	7,254	6,953	6,918	
b) Foreign Assets	759,219	630,280	622,601	596,119	605,967	599,663	616,363	621,217	616,235	591,346	595,123	577,489	578,297	593,283	594,322	579,171	576,809	575,626	576,581	570,879	577,428	550,909	554,634	
of which: i) Central Government	18,168	18,497	18,313	18,201	18,340	18,206	18,348	18,393	18,335	18,440	18,334	18,334	18,249	18,677	18,677	18,677	18,677	18,677	18,677	18,677	18,677	18,677	18,677	
ii) Central Bank	741,051	611,782	604,288	577,917	587,626	581,456	598,015	602,824	597,900	572,906	576,790	559,155	560,048	574,606	575,645	560,494	558,132	556,949	557,904	552,202	558,752	532,232	535,957	
c) External Assets Ratio	69.2%	64.1%	65.5%	63.9%	64.3%	62.3%	65.8%	67.0%	66.1%	65.6%	65.0%	63.6%	63.0%	64.7%	64.8%	63.6%	64.9%	62.1%	62.1%	61.5%	62.5%	60.5%	59.4%	
d) Foreign Liabilities (Demand)	7,219	1,772	1,177	1,327	2,454	4,108	1,604	1,873	2,277	1,929	2,612	2,586	2,530	2,530	2,530	2,534	2,618	2,621	2,654	3,102	3,114	2,716		
e) Foreign Liabilities (Long-Term)	48,112	50,968	52,148	51,746	52,025	51,466	50,700	50,339	50,278	50,154	49,934	49,464	49,504	49,774	49,774	49,774	49,774	49,774	50,129	50,129	50,129	50,129	50,129	
f) Government Securities	322,269	340,923	313,798	308,796	319,779	354,348	314,714	304,681	313,655	297,641	302,766	300,180	298,546	312,534	316,022	316,022	316,022	322,295	322,295	322,295	342,295	342,297	342,397	
of which: 1) Treasury Bills	51,792	106,823	77,548	72,537	83,526	118,492	62,858	71,828	71,828	56,452	53,866	51,374	51,070	54,558	54,558	54,558	54,558	60,831	60,831	60,831	60,831	60,833	60,833	
2) Treasury Notes	270,477	234,100	236,250	236,259	236,253	235,856	251,856	241,823	241,827	241,189	246,314	246,314	247,172	261,464	261,464	261,464	261,464	261,464	261,464	261,464	281,464	281,464	281,564	
3) Other	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
g) Loans to Government	48,221	47,235	54,524	68,400	58,772	48,933	37,793	34,255	39,769	48,746	53,463	65,385	72,869	52,064	48,186	51,222	31,463	62,541	64,293	72,424	42,140	57,904	76,808	
h) Loans to Other Public Sector	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
i) Claims on Private Sector	4,188	4,261	4,259	4,241	4,232	4,201	4,180	4,228	4,252	4,253	4,258	4,242	4,331	4,367	4,367	4,383	4,405	4,423	4,362	4,286	4,358	4,365	4,382	
IV MONETARY INDICATORS																								
a) Money Supply (M1)	1,471,847	1,565,885	1,586,774	1,583,246	1,607,643	1,608,102	1,590,291	1,574,818	1,579,029	1,607,137	1,602,509	1,578,715	1,561,871	1,598,473	1,599,754	1,597,824	1,591,005	1,604,804	1,615,988	1,617,267	1,614,308	1,612,795	1,634,371	
1) Currency with the public	311,063	325,177	309,901	311,458	320,867	320,959	317,628	317,550	312,592	314,534	312,932	308,474	319,176	335,443	323,523	319,944	316,224	324,086	323,473	323,871	321,651	323,611	328,931	
2) Demand Deposits	1,159,972	1,212,301	1,249,191	1,244,165	1,259,603	1,258,729	1,244,127	1,229,027	1,237,564	1,263,573	1,260,794	1,242,062	1,215,538	1,236,379	1,249,845	1,251,572	1,248,203	1,254,103	1,265,787	1,265,812	1,264,941	1,261,277	1,277,460	
3) Savings/Chequing Deposits	812	28,407	27,682	27,173	28,414	28,536	28,241	28,873	29,030	28,783	28,179	27,157	26,651	26,386	26,386	26,308	26,578	26,615	26,728	27,584	27,716	27,907	27,980	
b) Quasi-Money (Savings+Time Deposits)	1,478,395	1,372,570	1,370,914	1,380,792	1,392,711	1,378,430	1,382,923	1,385,966	1,379,073	1,377,340	1,387,426	1,403,545	1,421,086	1,418,847	1,417,604	1,416,131	1,417,507	1,421,804	1,422,796	1,427,530	1,430,726	1,430,995	1,436,211	
c) Money Supply M2 (a+b)	2,950,242	2,938,455	2,957,688	2,964,038	3,000,354	2,986,532	2,973,214	2,960,784	2,958,102	2,984,477	2,989,935	2,982,260	2,982,957	3,017,320	3,017,358	3,013,955	3,008,512	3,026,608	3,038,784	3,044,797	3,045,034	3,043,790	3,070,582	
d) Net Foreign Assets of the Banking System	986,458	859,325	880,150	859,694	906,857	907,249	916,661	914,576	923,762	893,039	864,319	828,164	814,197	854,751	876,580	859,713	857,774	867,612	870,457	874,857	889,158	857,828	859,243	
Net Foreign Assets of the Central Bank	752,000	628,508	621,424	594,792	603,513	595,555	614,759	619,277	614,362	589,069	591,888	575,560	575,686	590,697	591,792	576,641	574,275	573,009	573,960	568,225	574,327	547,796	551,917	
Net Foreign Assets of the Domestic Banks	234,458	230,817	258,726	264,902	303,344	311,694	301,902	295,299	309,400	303,970	272,431	252,604	238,511	264,054	284,788	283,072	283,499	294,603	296,497	306,632	314,831	310,032	307,326	
e) Net Domestic Credit	2,533,888	2,615,246	2,611,902	2,649,800	2,615,836	2,602,078	2,579,064	2,577,469	2,582,657	2,631,213	2,684,756	2,689,719	2,708,301	2,702,712	2,690,337	2,689,243	2,685,663	2,703,149	2,704,288	2,706,219	2,697,390	2,729,978	2,752,335	
Net Credit to Central Government	514,600	591,035	597,261	619,146	627,635	601,676	573,346	548,811	549,974	568,869	578,288	580,367	589,336	579,187	567,964	565,779	556,793	579,408	579,889	580,862	568,440	584,768	605,086	
Credit to Other Public Sector	8,378	6,680	7,996	16,523	15,295	20,962	23,998	27,035	36,481	41,868	45,774	47,352	49,437	49,456	47,755	48,156	49,666	48,787	49,537	47,343	45,306	49,201	48,794	
Credit to Private Sector	2,010,910	2,017,531	2,006,645	2,014,131	1,972,906	1,979,440	1,981,720	2,001,622	1,996,202	2,020,476	2,060,693	2,062,000	2,069,528	2,074,069	2,074,618	2,075,308	2,079,204	2,074,862	2,078,014	2,083,644	2,096,009	2,098,454		
f) Central Bank Foreign Liabilities (Long-Term)	48,112	50,968	52,148	51,746	52,025	51,466	50,700	50,339	50,278	50,154	49,934	49,464	49,504	49,774	49,774	49,774	49,774	49,774	50,129	50,129	50,129	50,129	50,129	
g) Other Items (Net)	521,993	485,149	482,216	493,709	470,314	471,328	471,812	480,921	498,040	489,622	509,206	486,158	490,037	490,369	499,785	485,227	485,151	494,379	485,832	486,151	491,384	493,887	490,867	

Notes:

- Domestic banks' data on Social Security Board deposits are available on month-ends only.
- Foreign assets of the Central Bank of Belize include new Special Drawing Rights (SDR) allocations from the IMF of \$56.0mn, which was assigned at the end of August 2009 and early September 2009.
This was matched by a corresponding offset in the Central Bank's foreign liabilities (long-term).
- Credit to other public sector bodies includes loans and advances from the Central Bank of Belize and the domestic banks.
- Credit to the private sector includes loans and advances from the Central Bank of Belize and the domestic banks.
- Domestic banks' weekly data on holdings of approved liquid assets are the actual Wednesday figures, while the monthly data are the average of the four Wednesdays in the month.
- Net foreign assets of the domestic banks: total foreign assets of the domestic banks less short-term foreign liabilities.
- Any discrepancies in figures with those appearing in previous issues are due to subsequent revisions.
- Transactions associated with UHS loan with the Belize Bank are not included in this table.

12 March, 2019