



Weekly Monetary Aggregates

\$'000

	2016	2017							2018											
	31/12/16	31/03/17	30/06/17	31/08/17	30/09/17	31/10/17	30/11/17	31/12/17	31/1/18	28/02/18	31/03/18	30/04/18	16/05/18	23/05/18	30/05/18	31/05/18	06/06/18	13/06/18	20/06/18	27/06/2018
I DOMESTIC BANKS																				
a) Deposits in Local Currency	2,552,560	2,583,280	2,478,566	2,479,875	2,489,097	2,489,512	2,514,227	2,526,274	2,547,743	2,562,281	2,593,493	2,589,991	2,564,085	2,582,833	2,581,484	2,575,623	2,583,103	2,572,503	2,559,454	2,569,897
Demand (includes Savings/Chequing Accounts)	1,069,629	1,134,768	1,073,456	1,090,267	1,096,277	1,093,356	1,117,863	1,149,076	1,172,342	1,176,704	1,196,401	1,207,153	1,173,389	1,189,215	1,189,994	1,188,341	1,198,450	1,185,013	1,175,055	1,181,344
Central Government	11,031	12,132	17,111	7,617	16,497	10,407	12,277	6,181	5,908	7,182	4,734	11,762	12,702	5,791	9,768	9,530	9,103	13,540	12,549	12,603
Other Public Sector	125,426	142,187	112,136	105,737	112,292	109,708	114,139	113,040	109,525	94,434	99,839	98,119	106,717	108,424	106,450	104,242	106,730	111,704	109,461	100,131
of which: Social Security Board	25,478	51,778	14,274	21,569	16,227	16,641	17,932	23,205	25,543	16,819	18,540	17,386	n.a.	n.a.	n.a.	22,166	n.a.	n.a.	n.a.	n.a.
Private Sector	933,172	980,449	944,209	976,913	967,488	973,241	991,447	1,029,855	1,056,909	1,075,088	1,091,828	1,097,272	1,053,970	1,075,000	1,073,776	1,074,569	1,082,617	1,059,769	1,053,045	1,068,610
Savings	685,294	691,465	697,948	689,669	694,151	698,391	695,164	678,085	677,276	677,155	687,495	690,107	690,784	693,398	692,084	690,325	688,527	691,336	688,729	692,981
Central Government	2	2	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other Public Sector	4,383	5,261	5,912	5,964	6,882	7,258	7,186	8,381	8,922	9,291	10,365	10,667	10,411	10,546	10,542	10,546	10,570	10,582	10,669	8,651
of which: Social Security Board	4,033	5,026	5,718	5,760	6,539	7,000	6,918	8,045	8,503	9,000	10,055	10,079	n.a.	n.a.	n.a.	10,019	n.a.	n.a.	n.a.	n.a.
Private Sector	680,909	686,202	692,036	683,705	687,269	691,133	687,978	669,704	668,354	667,864	677,130	679,440	680,373	682,852	681,542	679,779	677,957	680,754	678,060	684,330
Time	797,637	757,047	707,162	699,939	698,669	697,765	701,200	699,113	698,125	708,422	709,597	692,731	699,912	700,220	699,406	696,957	696,126	696,154	695,670	695,572
Central Government	5,487	5,491	5,496	5,499	5,499	5,500	5,502	5,503	5,504	5,844	5,506	5,507	5,509	5,509	5,509	5,509	5,509	5,509	5,509	5,509
Other Public Sector	144,874	114,702	70,030	59,420	59,519	57,233	62,227	62,436	60,995	72,680	72,751	72,763	72,767	72,803	72,803	72,803	72,803	72,803	72,803	72,803
of which: Social Security Board	94,856	67,686	23,490	23,691	23,732	23,732	23,732	23,732	23,821	33,859	33,859	33,870	n.a.	n.a.	n.a.	33,870	n.a.	n.a.	n.a.	n.a.
Private Sector	647,276	636,854	631,636	635,020	633,651	635,032	633,471	631,174	631,626	629,898	631,340	614,461	621,636	621,908	621,094	618,645	617,814	617,842	617,358	617,262
b) Deposits in Foreign Currency	114,242	118,692	113,991	111,947	99,568	103,069	103,235	105,694	120,809	112,291	104,007	102,110	112,223	110,393	103,181	103,467	109,915	107,005	108,395	106,515
of which: Central Government	11,103	16,795	5,182	7,621	8,274	6,620	7,494	7,006	9,353	8,966	7,773	9,259	9,648	8,228	8,435	8,465	8,708	8,877	9,041	9,288
c) Total Deposits (a + b)	2,666,802	2,701,972	2,592,557	2,591,822	2,588,665	2,592,581	2,617,462	2,631,968	2,668,552	2,674,572	2,697,500	2,692,101	2,676,308	2,693,226	2,684,665	2,679,090	2,693,018	2,679,508	2,667,849	2,676,412
of which: Central Bank	257	34	59	88	85	136	134	133	126	124	118	116	115	115	122	122	122	122	122	121
d) Advances from Central Bank	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
e) Total Cash	722,438	754,221	557,404	562,378	573,956	561,891	586,375	566,352	557,307	535,829	550,707	565,883	535,428	544,548	528,380	528,230	540,176	539,950	511,289	518,926
1 Balance with CBB	635,700	686,011	488,807	488,386	509,072	499,656	512,674	489,159	475,025	465,889	479,591	496,591	445,677	448,726	446,337	444,822	448,785	448,603	431,433	436,329
2 Vault Cash (Belize Dollars)	58,440	47,891	47,250	50,622	43,770	49,699	54,020	58,216	56,129	53,963	54,082	48,070	56,908	60,836	56,596	58,190	59,978	57,501	55,445	55,952
3 Vault Cash (Foreign Currency)	28,298	20,319	21,347	23,370	21,114	12,536	19,681	18,977	26,153	15,977	17,034	21,222	32,843	34,986	25,447	25,218	31,413	33,846	24,411	26,645
f) Total Cash/Deposits (%)	27.1%	27.9%	21.5%	21.7%	22.2%	21.7%	22.4%	21.5%	20.9%	20.0%	20.4%	21.0%	20.0%	20.2%	19.7%	19.7%	20.1%	20.2%	19.2%	19.4%
g) Loans and Advances	2,015,046	1,984,156	1,995,472	2,019,640	2,023,655	2,022,404	2,032,755	2,018,191	2,008,646	2,025,048	1,982,574	1,994,802	1,997,299	2,003,961	2,000,787	2,000,136	1,999,262	2,005,936	2,014,140	2,024,354
1 Central Government	2,930	2,503	1,383	1,264	1,203	1,542	1,788	1,225	1,248	1,619	1,589	1,585	1,582	1,582	1,582	1,582	1,578	1,578	1,578	1,578
2 Other Public Sector	5,798	4,844	2,048	2,114	3,836	3,822	3,729	4,100	5,416	13,943	12,715	18,382	20,983	22,013	21,310	21,418	20,250	22,950	23,677	24,686
3 Private Sector	2,006,318	1,976,809	1,992,041	2,016,262	2,018,616	2,017,040	2,027,238	2,012,866	2,001,982	2,009,486	1,968,270	1,974,835	1,974,734	1,980,366	1,977,895	1,977,136	1,977,434	1,981,408	1,988,885	1,998,090
h) Advances/Deposits (%)	75.6%	73.4%	77.0%	77.9%	78.2%	78.0%	77.7%	75.3%	75.3%	75.7%	73.5%	74.1%	74.6%	74.4%	74.5%	74.2%	74.9%	74.9%	75.5%	75.6%
i) Government Securities	229,525	222,658	288,588	298,539	298,522	303,490	308,477	308,471	336,291	341,272	331,310	296,807	318,749	323,611	338,695	338,676	338,676	338,676	338,676	338,676
of which: 1) Treasury Bills	151,700	141,700	116,700	126,700	126,700	131,685	136,690	136,700	164,536	169,531	159,585	124,559	146,501	166,363	181,464	181,445	181,445	181,445	181,445	181,445
2) Treasury Notes	77,825	80,958	171,888	171,839	171,822	171,805	171,787	171,771	171,755	171,741	171,725	172,248	172,248	157,248	157,231	157,231	157,231	157,231	157,231	157,231
Private Sector Securities	404	404	404	404	404	404	404	404	404	404	404	404	404	404	404	404	404	404	404	404
k) Foreign Assets	251,674	252,402	265,581	223,424	205,962	204,918	211,097	235,924	270,012	270,825	310,805	322,069	323,655	325,492	316,951	309,202	323,493	314,376	315,686	305,795
l) Foreign Liabilities (Short-Term)	17,216	25,826	16,462	12,208	8,859	9,890	8,920	5,107	11,286	5,923	7,461	10,375	5,064	7,499	9,630	7,300	9,887	12,668	9,407	11,511
m) Foreign Liabilities (Long-Term)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
II DOMESTIC BANK AVERAGE LIQUIDITY																				
a) Deposit Liabilities	2,668,123	2,667,787	2,637,924	2,593,058	2,594,270	2,602,931	2,594,308	2,607,948	2,636,380	2,658,619	2,672,758	2,689,373	2,703,294	2,703,294	2,703,294	2,703,294	2,690,556	2,690,556	2,690,556	2,690,556
b) Cash Excess/Deficiency(+/-)	426,093	450,212	271,281	268,662	274,359	271,348	283,524	284,046	260,542	246,477	248,693	249,110	233,010	227,819	224,363	223,919	221,523	221,240	216,527	212,136
Actual Balances	652,883	676,974	495,505	489,072	494,874	492,597	504,040	505,722	484,634	472,460	475,877	477,707	462,790	457,599	454,143	453,699	450,220	449,937	445,224	440,833
Required Balances	226,790	226,762	224,224	220,410	220,513	221,249	220,516	221,676	224,092	225,983	227,184	228,597	229,780	229,780	229,780	229,780	228,697	228,697	228,697	228,697
c) Securities Requirement Excess/Deficiency(+/-)	151,700	141,700	116,700	116,700	116,700	121,700	136,700	136,700	164,640	159,640	149,640	114,640	136,700	166,700	181,700	181,700	181,700	181,700	181,700	181,700
Actual Balances	151,700	141,700	116,700	116,700	116,700	121,700	136,700	136,700	164,640	159,640	149,640	114,640	136,700	166,700	181,700	181,700	181,700	181,700	181,700	181,700
Required Balances	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
d) Liquidity Excess/Deficiency(+/-)	443,673	443,829																		

Weekly Monetary Aggregates
\$'000

	2016		2017						2018											
	31/12/16	31/03/17	30/06/17	31/08/17	30/09/17	31/10/17	30/11/17	31/12/17	31/1/18	28/02/18	31/03/18	30/04/18	16/05/18	23/05/18	30/05/18	31/05/18	06/06/18	13/06/18	20/06/18	27/06/2018
III MONETARY AUTHORITIES																				
a) Demand Liabilities	1,081,968	1,121,331	1,174,562	1,098,030	1,112,312	1,110,665	974,068	971,605	939,812	921,380	930,615	948,790	902,106	910,395	905,656	925,618	924,172	926,487	906,479	913,499
Currency Issue	369,503	348,189	349,768	352,359	348,720	349,289	356,585	383,393	366,030	365,421	374,949	369,029	371,788	374,049	374,318	375,818	374,573	368,869	366,030	367,495
Bankers Deposits	635,419	685,470	488,719	488,385	509,072	499,658	512,672	489,158	475,025	465,889	479,590	496,544	445,676	448,726	446,323	444,822	448,786	448,603	431,433	436,330
Central Government Deposits	60,722	73,079	321,250	244,706	244,911	251,798	94,983	88,129	87,835	78,950	65,802	73,470	75,000	78,096	75,810	95,772	90,570	98,921	98,921	99,661
Other Public Sector Deposits	16,324	14,594	14,825	12,579	9,608	9,921	9,828	10,926	10,922	11,120	10,273	9,747	9,643	9,523	9,205	10,243	10,094	10,094	10,094	10,013
b) Foreign Assets	759,219	755,493	811,117	748,014	755,718	765,733	615,408	630,280	622,601	596,119	605,967	599,663	597,022	631,659	617,046	616,221	612,284	619,668	619,209	619,794
of which: i) Central Government	18,168	18,244	18,396	18,527	18,443	18,422	18,440	18,497	18,313	18,201	18,340	18,206	18,206	18,206	18,206	18,206	18,206	18,206	18,206	18,206
ii) Central Bank	741,051	737,249	792,721	729,487	737,274	747,311	596,968	611,782	604,288	577,917	587,626	581,456	578,815	613,453	598,840	598,015	594,077	601,461	601,003	601,588
c) External Assets Ratio	69.2%	66.4%	68.3%	67.4%	67.2%	68.3%	62.4%	64.1%	65.5%	63.9%	64.3%	62.3%	65.4%	68.8%	67.4%	65.8%	66.1%	66.1%	67.6%	67.1%
d) Foreign Liabilities (Demand)	7,219	9,449	4,462	4,017	4,197	2,568	1,201	1,772	1,177	1,327	2,454	4,108	1,742	1,677	1,607	1,604	1,614	1,642	1,257	1,526
e) Foreign Liabilities (Long-Term)	48,112	48,560	49,796	50,583	50,580	50,272	50,656	50,968	52,148	51,746	52,025	51,466	51,466	51,466	51,466	50,700	50,700	50,700	50,700	50,700
f) Government Securities	322,269	363,332	355,880	345,333	346,328	341,279	336,071	340,923	313,798	308,796	319,779	354,348	332,115	329,669	314,714	314,714	315,156	315,156	315,181	304,681
of which: 1) Treasury Bills	51,792	101,149	124,865	114,329	114,329	109,330	104,222	106,823	77,548	72,537	83,526	118,492	96,259	77,813	62,858	62,858	62,858	62,858	62,858	62,858
2) Treasury Notes	270,477	262,183	231,015	231,004	231,999	231,949	231,849	234,100	236,250	236,259	236,253	235,856	235,856	251,856	251,856	251,856	252,298	252,298	252,323	241,823
3) Other	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
g) Loans to Government	48,221	62,234	54,263	55,048	60,488	59,549	69,185	47,235	54,524	68,400	58,772	48,933	16,867	7,558	17,597	37,793	39,817	35,155	15,161	31,984
h) Loans to Other Public Sector	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
i) Claims on Private Sector	4,188	4,116	4,092	4,211	4,149	4,193	4,192	4,261	4,259	4,241	4,232	4,201	4,246	4,278	4,235	4,180	4,238	4,254	4,290	4,282
IV MONETARY INDICATORS																				
a) Money Supply (M1)	1,471,847	1,523,937	1,466,707	1,487,851	1,475,010	1,478,005	1,502,981	1,565,885	1,586,774	1,583,246	1,607,643	1,608,102	1,576,997	1,597,654	1,591,544	1,590,291	1,603,815	1,579,569	1,571,090	1,576,157
1 Currency with the public	311,063	300,298	302,518	301,737	304,950	299,590	302,565	325,177	309,901	311,458	320,867	320,959	314,880	313,213	317,722	317,628	314,595	311,368	310,585	311,543
2 Demand Deposits	1,159,972	1,222,898	1,162,874	1,184,676	1,168,695	1,177,128	1,199,072	1,212,301	1,249,191	1,244,165	1,259,603	1,258,729	1,233,677	1,255,506	1,245,284	1,244,127	1,260,663	1,239,701	1,232,203	1,236,077
3 Savings/Chequing Deposits	812	741	1,315	1,438	1,365	1,287	1,344	28,407	27,682	27,623	27,173	28,414	28,935	28,538	28,536	28,557	28,500	28,302	28,537	28,537
b) Quasi-Money (Savings+Time Deposits)	1,478,395	1,443,913	1,400,579	1,384,971	1,388,335	1,391,639	1,391,773	1,372,570	1,370,914	1,380,792	1,392,711	1,378,430	1,386,332	1,389,257	1,387,131	1,382,923	1,380,478	1,383,381	1,380,245	1,384,398
c) Money Supply M2 (a+b)	2,950,242	2,967,850	2,867,286	2,872,822	2,863,345	2,869,644	2,894,754	2,938,455	2,957,688	2,964,038	3,000,354	2,986,532	2,963,329	2,986,911	2,978,675	2,973,214	2,984,293	2,962,950	2,951,335	2,960,555
d) Net Foreign Assets of the Banking System	986,458	972,621	1,055,774	955,213	948,624	958,193	816,384	859,325	880,150	859,694	906,857	907,249	913,870	947,974	922,760	916,519	924,276	919,734	924,231	912,552
Net Foreign Assets of the Central Bank	752,000	746,045	806,655	743,997	751,521	763,165	614,207	628,508	621,424	594,792	603,513	595,555	595,279	629,981	615,439	614,617	610,670	618,026	617,952	618,268
Net Foreign Assets of the Domestic Banks	234,458	226,576	249,119	211,216	197,103	195,028	202,177	230,817	258,726	264,902	303,344	311,694	318,591	317,993	307,321	301,902	313,606	301,708	306,279	294,284
e) Net Domestic Credit	2,533,888	2,531,982	2,352,240	2,460,312	2,460,945	2,459,575	2,633,408	2,615,246	2,611,902	2,649,800	2,615,836	2,602,078	2,569,401	2,574,437	2,579,490	2,579,206	2,586,243	2,575,314	2,564,412	2,579,900
Net Credit to Central Government	514,600	543,228	351,075	434,741	431,360	431,536	595,266	591,035	597,261	619,146	627,635	601,676	566,454	564,795	573,066	573,488	581,337	563,718	544,576	549,858
Credit to Other Public Sector	8,378	7,424	4,628	4,694	6,416	6,402	6,309	6,680	7,996	16,523	15,295	20,962	23,563	24,593	23,890	23,998	22,830	25,530	26,257	27,266
Credit to Private Sector	2,010,910	1,981,329	1,996,537	2,020,877	2,021,637	2,021,637	2,031,834	2,017,531	2,006,645	2,014,131	1,972,906	1,979,440	1,979,384	1,985,048	1,982,534	1,981,720	1,982,076	1,986,066	1,993,579	2,002,776
f) Central Bank Foreign Liabilities (Long-Term)	48,112	48,560	49,796	50,583	50,580	50,272	50,656	50,968	52,148	51,746	52,025	51,466	51,466	51,466	51,466	50,700	50,700	50,700	50,700	50,700
g) Other Items (Net)	521,993	488,193	490,933	492,120	495,644	497,852	504,383	485,149	482,216	493,709	470,314	471,328	468,477	484,034	472,109	471,812	475,526	481,398	486,608	481,198

Notes:

11 July, 2018

- Domestic banks' data on Social Security Board deposits are available on month-ends only.
- Foreign assets of the Central Bank of Belize include new Special Drawing Rights (SDR) allocations from the IMF of \$56.0mn, which was assigned at the end of August 2009 and early September 2009. This was matched by a corresponding offset in the Central Bank's foreign liabilities (long-term).
- Credit to other public sector bodies includes loans and advances from the Central Bank of Belize and the domestic banks.
- Credit to the private sector includes loans and advances from the Central Bank of Belize and the domestic banks.
- Domestic banks' weekly data on holdings of approved liquid assets are the actual Wednesday figures, while the monthly data are the average of the four Wednesdays in the month.
- Net foreign assets of the domestic banks: total foreign assets of the domestic banks less short-term foreign liabilities.
- Any discrepancies in figures with those appearing in previous issues are due to subsequent revisions.
- Transactions associated with UHS loan with the Belize Bank are not included in this table.