



Weekly Monetary Aggregates

\$'000

	2017	2018																2019									
	31/12/17	31/01/18	28/02/18	07/03/18	14/03/18	21/03/18	28/03/2018	31/03/18	30/04/18	31/05/18	30/06/18	31/07/18	31/08/18	30/09/18	31/10/18	30/11/18	31/12/18	30/01/19	31/01/19	13/02/19	20/02/19	27/02/19	28/02/19	13/03/19	20/03/19	27/03/19	
I DOMESTIC BANKS																											
a) Deposits in Local Currency	2,526,274	2,547,743	2,562,281	2,566,042	2,579,418	2,584,130	2,587,957	2,593,493	2,589,991	2,575,623	2,571,774	2,578,601	2,581,317	2,595,838	2,597,731	2,589,230	2,601,054	2,619,935	2,633,391	2,641,470	2,640,944	2,662,621	2,653,211	2,687,352	2,695,233	2,694,593	2,694,593
Demand (includes Savings/Chequing Accounts)	1,149,076	1,172,342	1,176,704	1,180,513	1,190,473	1,190,153	1,189,507	1,196,401	1,207,153	1,188,341	1,181,656	1,195,294	1,199,723	1,204,305	1,189,960	1,163,985	1,178,030	1,191,890	1,204,354	1,204,465	1,203,894	1,220,134	1,215,272	1,250,827	1,247,868	1,254,563	
Central Government	6,181	5,908	7,182	10,261	9,307	5,703	5,106	4,734	11,762	9,530	15,542	18,845	13,732	14,846	9,608	10,226	9,855	10,195	11,347	18,912	17,672	17,305	19,813	18,257	16,656	17,129	
Other Public Sector	113,040	109,525	94,434	100,346	101,918	100,019	97,917	99,839	98,119	104,242	110,560	104,999	103,094	106,425	105,163	102,213	105,059	102,498	106,990	100,443	104,892	98,818	98,150	106,104	103,240	105,617	
of which: Social Security Board	23,205	25,543	16,819	n.a.	n.a.	n.a.	n.a.	18,540	17,386	22,166	12,481	16,545	5,978	15,398	13,428	16,042	16,971	n.a.	23,221	n.a.	n.a.	n.a.	10,125	n.a.	n.a.	n.a.	
Private Sector	1,029,855	1,056,909	1,075,088	1,069,906	1,079,248	1,084,431	1,086,484	1,091,828	1,097,272	1,074,569	1,055,554	1,071,450	1,082,897	1,083,034	1,075,189	1,051,546	1,063,116	1,079,197	1,086,017	1,085,110	1,081,330	1,104,011	1,097,309	1,126,466	1,127,972	1,131,817	
Savings	678,085	677,276	677,155	675,453	679,773	686,923	688,771	687,495	690,107	690,325	696,244	694,454	696,920	709,036	711,930	724,555	729,163	737,832	738,376	738,637	740,240	744,155	739,740	739,216	750,423	745,830	
Central Government	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Other Public Sector	8,381	8,922	9,291	9,337	9,941	9,964	10,304	10,365	10,667	10,546	8,735	8,999	9,398	14,616	14,759	15,916	16,501	17,081	17,084	17,555	17,645	17,363	17,367	18,418	18,523	18,559	
of which: Social Security Board	8,045	8,503	9,000	n.a.	n.a.	n.a.	n.a.	10,055	10,079	10,019	8,198	8,505	9,011	14,180	14,245	15,036	15,557	n.a.	15,699	n.a.	n.a.	n.a.	15,503	n.a.	n.a.	n.a.	
Private Sector	669,704	668,354	667,864	666,116	669,832	676,959	678,467	677,130	679,440	679,779	687,509	685,455	687,522	694,420	697,171	708,639	712,662	720,751	721,292	721,082	722,595	726,792	722,373	720,798	731,900	727,271	
Time	699,113	698,125	708,422	710,076	709,172	707,054	709,679	709,597	692,731	696,957	693,874	688,853	684,674	682,497	695,841	700,690	693,861	690,213	690,661	698,368	696,810	698,332	698,199	697,309	696,942	694,200	
Central Government	5,503	5,504	5,844	5,506	5,506	5,506	5,506	5,506	5,507	5,509	5,509	5,510	5,512	5,512	5,513	5,515	5,515	5,517	5,517	5,518	5,518	5,518	5,518	5,518	5,518	5,518	
Other Public Sector	62,436	60,995	72,680	72,679	72,680	72,627	72,751	72,751	72,763	72,803	73,249	73,280	70,181	70,251	70,335	65,442	64,486	64,486	64,486	72,941	73,028	74,624	74,623	74,332	74,343	74,360	
of which: Social Security Board	23,732	23,821	33,859	n.a.	n.a.	n.a.	n.a.	33,859	33,870	33,870	33,870	33,870	33,870	33,870	33,870	30,666	30,666	30,666	29,711	n.a.	n.a.	n.a.	39,727	n.a.	n.a.	n.a.	
Private Sector	631,174	631,626	629,898	631,891	630,986	628,921	631,422	631,340	614,461	618,645	615,116	610,063	609,074	606,804	620,077	624,840	622,904	618,210	618,658	617,909	616,264	616,190	616,058	615,459	615,081	612,322	
b) Deposits in Foreign Currency	105,694	120,809	112,291	120,548	121,082	112,179	103,865	104,007	102,110	103,467	102,078	102,062	118,042	112,196	102,729	100,530	107,828	114,644	115,183	120,505	117,120	117,075	115,124	117,315	113,476	119,315	
of which: Central Government	7,006	9,353	8,966	9,263	9,446	7,549	7,773	7,773	9,259	8,465	9,567	10,798	10,172	10,673	11,553	10,238	11,635	14,349	12,162	12,695	13,222	13,386	14,457	14,956	15,861		
c) Total Deposits (a + b)	2,631,968	2,668,552	2,674,572	2,686,590	2,700,500	2,696,309	2,691,822	2,697,500	2,692,101	2,679,090	2,673,852	2,680,663	2,699,359	2,708,034	2,700,460	2,689,760	2,708,882	2,734,579	2,748,574	2,761,975	2,758,064	2,779,696	2,768,335	2,804,667	2,808,709	2,813,908	
of which: Central Bank	133	126	124	118	118	118	118	118	116	122	121	117	118	114	113	110	104	93	93	93	93	93	93	93	94	96	
d) Advances from Central Bank	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
e) Total Cash	566,352	557,307	535,829	533,815	555,056	587,263	556,793	550,707	565,883	528,230	515,387	531,939	508,932	527,810	525,473	509,380	484,169	506,937	496,812	502,636	491,330	513,800	511,036	519,245	524,122	517,769	
1 Balance with CBB	489,159	475,025	465,889	453,768	470,969	502,592	479,209	479,591	496,591	444,822	437,441	441,972	420,484	436,484	427,943	432,101	399,224	424,156	423,919	412,740	398,433	421,412	417,530	420,752	427,480	429,922	
2 Vault Cash (Belize Dollars)	58,216	56,129	53,963	58,056	57,174	54,592	60,552	54,082	48,070	58,190	50,172	56,304	49,056	47,762	51,804	47,312	61,894	51,650	53,922	58,876	57,072	53,411	53,889	62,610	57,793	58,557	
3 Vault Cash (Foreign Currency)	18,977	26,153	15,977	21,991	26,913	30,079	17,032	17,034	21,222	25,218	27,774	33,663	39,392	43,564	45,726	29,967	23,051	31,131	18,971	31,020	35,825	38,977	39,617	35,883	38,849	29,290	
f) Total Cash/Deposits (%)	21.5%	20.9%	20.0%	19.9%	20.6%	21.8%	20.7%	20.4%	21.0%	19.7%	19.3%	19.8%	18.9%	19.5%	19.5%	18.9%	17.9%	18.5%	18.1%	18.2%	17.8%	18.5%	18.5%	18.5%	18.7%	18.4%	
g) Loans and Advances	2,018,191	2,008,646	2,025,048	2,050,051	2,044,048	2,045,013	1,986,169	1,982,574	1,994,802	2,000,136	2,024,057	2,028,038	2,058,017	2,102,138	2,105,350	2,115,274	2,119,910	2,120,064	2,120,783	2,125,752	2,141,978	2,143,999	2,137,465	2,135,991	2,138,289	2,141,116	
1 Central Government	1,225	1,248	1,619	1,615	1,614	1,614	1,614	1,589	1,585	1,582	2,612	2,591	2,910	2,913	3,224	3,624	3,736	3,730	3,730	4,144	4,117	4,117	4,117	4,053	4,053	4,053	
2 Other Public Sector	4,100	5,416	13,943	13,720	13,652	13,430	13,292	12,715	18,382	21,418	24,455	33,901	39,288	43,194	44,772	46,857	46,876	46,207	46,957	42,726	46,621	46,214	47,091	42,805	44,118	42,369	
3 Private Sector	2,012,866	2,001,982	2,009,486	2,034,716	2,028,782	2,029,969	1,971,263	1,968,270	1,974,835	1,977,136	1,996,990	1,991,546	2,015,819	2,056,031	2,057,354	2,064,793	2,069,298	2,070,127	2,070,096	2,078,882	2,091,240	2,093,668	2,086,257	2,089,133	2,090,118	2,094,694	
h) Advances/Deposits (%)	76.7%	75.3%	75.7%	76.3%	75.7%	75.8%	73.8%	73.5%	74.1%	74.7%	75.7%	76.2%	77.6%	78.0%	78.6%	78.3%	77.5%	77.2%	77.0%	77.7%	77.1%	77.2%	76.2%	76.1%	76.1%		
i) Government Securities	308,471	336,291	341,272	341,272	341,272	331,272	331,359	331,310	296,807	338,676	338,778	328,667	344,018	344,147	339,574	339,549	339,674	329,302	329,263	329,263	329,145	329,243	329,217	329,217	329,217	329,217	
of which: 1) Treasury Bills	136,700	164,536	169,531	169,531	169,531	159,531	159,634	159,585	124,559	181,445	181,563	171,468	186,836	186,981	187,424	187,415	187,556	177,184	177,162	177,162	177,044	177,157	177,131	177,131	177,131		
2) Treasury Notes	171,771	171,755	171,741	171,741	171,741	171,741	171,725	171,725	172,248	157,231	157,215	157,199	157,182	157,166	152,150	152,134	152,118	152,118	152,101	152,101	152,101	152,086	152,086	152,086	152,086		
j) Private Sector Securities	404	404	404	404	404	404	404	404	404	404	404	404	404	404	404	404	404	404	404	404	404	404	404	404	404	404	
k) Foreign Assets	235,924	270,012	270,825	268,063	272,649	265,768	305,902	310,805	322,069	309,202	309,437	315,889	310,729	278,903	260,441	247,232	271,115	300,60									



Weekly Monetary Aggregates

\$'000

	2017	2018																2019									
	31/12/17	31/01/18	28/02/18	07/03/18	14/03/18	21/03/18	28/03/2018	31/03/18	30/04/18	31/05/18	30/06/18	31/07/18	31/08/18	30/09/18	31/10/18	30/11/18	31/12/18	30/01/19	31/01/19	13/02/19	20/02/19	27/02/19	28/02/19	13/03/19	20/03/19	27/03/19	
III MONETARY AUTHORITIES																											
a) Demand Liabilities	971,605	939,812	921,380	912,284	930,178	943,910	931,741	930,615	948,790	925,760	915,841	921,842	891,481	903,889	897,759	905,893	905,362	913,672	915,119	911,332	896,879	920,107	916,933	928,035	904,918	922,963	
Currency Issue	383,393	366,030	365,421	368,371	369,137	365,706	376,313	374,949	369,029	375,818	367,722	368,896	363,590	360,694	360,278	366,488	397,337	375,736	377,395	380,527	380,683	382,342	383,082	390,324	386,210	387,309	
Bankers Deposits	489,158	475,025	465,889	453,768	470,970	502,592	479,209	479,590	496,544	444,822	441,972	420,484	436,485	427,943	432,103	399,224	424,156	423,917	412,741	398,433	421,413	417,531	420,753	427,481	429,922		
Central Government Deposits	88,129	87,835	78,950	79,175	79,315	65,193	65,800	65,802	73,470	95,914	100,897	99,555	95,030	93,969	101,323	99,273	101,815	106,403	106,429	110,810	110,810	109,434	109,384	109,933	84,208	98,482	
Other Public Sector Deposits	10,926	10,922	11,120	10,970	10,756	10,419	10,419	10,273	9,747	9,205	9,782	11,419	12,378	12,741	8,215	8,029	6,987	7,378	7,378	7,254	6,953	6,918	6,935	7,025	7,019	7,249	
b) Foreign Assets	630,280	622,601	596,119	599,605	599,656	602,101	605,007	605,967	599,663	616,363	621,217	616,235	591,346	595,123	577,489	578,297	594,997	577,341	578,295	579,143	552,624	556,348	561,612	555,730	555,831	553,843	
of which: i) Central Government	18,497	18,313	18,201	18,201	18,341	18,340	18,340	18,340	18,206	18,348	18,393	18,335	18,440	18,334	18,334	18,249	18,677	18,677	18,677	18,677	18,677	18,677	18,677	18,694	18,694	18,694	
ii) Central Bank	611,782	604,288	577,917	581,403	581,315	583,761	586,666	587,626	581,456	598,015	602,824	597,900	572,906	576,790	559,155	560,048	576,320	558,664	559,618	560,466	533,947	537,671	542,935	537,036	537,137	535,149	
c) External Assets Ratio	64.1%	65.5%	63.9%	65.0%	63.7%	63.0%	64.0%	64.3%	62.3%	65.8%	67.0%	66.1%	65.6%	65.0%	63.6%	63.0%	64.9%	62.3%	62.3%	62.7%	60.7%	59.6%	60.4%	59.0%	60.5%	59.0%	
d) Foreign Liabilities (Demand)	1,772	1,177	1,327	1,276	1,273	1,275	3,998	2,454	4,108	1,604	1,940	1,873	2,277	3,235	1,929	2,612	2,586	2,618	2,621	3,102	3,114	2,716	2,716	2,676	3,149	4,409	
e) Foreign Liabilities (Long-Term)	50,968	52,148	51,746	51,746	51,746	51,746	51,746	52,025	51,466	50,700	50,339	50,278	50,154	49,934	49,464	49,504	49,774	49,774	50,129	50,129	50,129	50,129	50,031	50,031	50,031	50,031	
f) Government Securities	340,923	313,798	308,796	308,786	309,784	334,775	319,779	319,779	354,348	314,714	304,681	313,655	297,641	302,766	300,180	298,546	312,534	322,295	322,295	342,295	342,297	342,397	342,397	342,397	342,417	342,417	
of which: 1) Treasury Bills	106,823	77,548	72,537	72,537	73,535	83,526	83,526	83,526	118,492	62,858	62,858	71,828	56,452	56,452	53,866	51,374	51,070	60,831	60,831	60,831	60,833	60,833	60,833	60,833	60,833	60,833	
2) Treasury Notes	234,100	236,250	236,259	236,249	236,249	251,249	236,253	236,253	235,856	251,856	241,823	241,827	241,189	246,314	246,314	247,172	261,464	261,464	261,464	261,464	281,464	281,464	281,464	281,584	281,584		
3) Other	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
g) Loans to Government	47,235	54,524	68,400	55,343	71,408	57,505	59,661	58,772	48,933	37,793	34,255	39,769	48,746	53,463	65,385	72,869	52,064	62,541	64,293	42,140	57,904	76,808	73,472	81,488	58,331	79,246	
h) Loans to Other Public Sector	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
i) Claims on Private Sector	4,261	4,259	4,241	4,286	4,296	4,346	4,288	4,232	4,201	4,180	4,228	4,252	4,253	4,258	4,242	4,331	4,367	4,423	4,362	4,358	4,365	4,382	4,307	4,336	4,351	4,368	
IV MONETARY INDICATORS																											
a) Money Supply (M1)	1,565,885	1,586,774	1,583,246	1,590,738	1,603,617	1,599,043	1,594,342	1,607,643	1,608,102	1,590,291	1,574,818	1,579,029	1,607,137	1,602,509	1,578,715	1,561,871	1,598,473	1,604,804	1,615,988	1,614,308	1,612,795	1,634,371	1,625,129	1,661,860	1,656,927	1,668,194	
1 Currency with the public	325,177	309,901	311,458	310,315	311,963	311,114	315,761	320,867	320,959	317,628	317,550	312,592	314,534	312,932	308,474	319,176	335,443	324,086	323,473	321,651	323,611	328,931	329,193	327,714	328,417	328,752	
2 Demand Deposits	1,212,301	1,249,191	1,244,165	1,252,716	1,263,756	1,259,561	1,251,377	1,259,603	1,258,729	1,244,127	1,229,027	1,237,564	1,263,573	1,260,794	1,242,062	1,215,538	1,236,379	1,254,103	1,265,787	1,264,941	1,261,277	1,277,460	1,268,195	1,306,087	1,300,833	1,311,335	
3 Savings/Chequing Deposits	28,407	27,682	27,623	27,707	27,898	28,368	27,204	27,173	28,414	28,536	28,773	29,030	28,783	28,719	27,157	26,651	26,615	26,728	26,728	27,716	27,907	27,980	27,741	28,059	27,677	28,107	
b) Quasi-Money (Savings+Time Deposits)	1,372,570	1,370,914	1,380,792	1,381,137	1,384,587	1,389,622	1,394,856	1,392,711	1,378,430	1,382,923	1,385,966	1,379,073	1,377,340	1,387,426	1,403,545	1,421,086	1,418,847	1,421,804	1,422,796	1,430,726	1,430,995	1,436,211	1,431,682	1,430,289	1,441,069	1,433,958	
c) Money Supply M2 (a+b)	2,938,455	2,957,688	2,964,038	2,971,875	2,988,204	2,988,665	2,989,198	3,000,354	2,986,532	2,973,214	2,960,784	2,958,102	2,984,477	2,989,935	2,982,260	2,982,957	3,017,320	3,026,608	3,038,784	3,045,034	3,043,790	3,070,582	3,056,811	3,092,149	3,097,996	3,102,152	
d) Net Foreign Assets of the Banking System	859,325	880,150	859,694	860,421	863,213	855,230	899,375	906,857	907,249	916,661	914,576	923,762	893,039	864,319	828,164	814,197	856,465	869,326	872,172	890,872	859,542	860,957	869,757	890,184	891,400	885,133	
Net Foreign Assets of the Central Bank	628,508	621,424	594,792	598,328	598,384	600,826	601,008	603,513	595,555	614,759	619,277	614,362	589,069	591,888	575,560	575,686	592,411	574,723	575,675	576,041	549,510	553,631	558,896	553,054	552,681	549,434	
Net Foreign Assets of the Domestic Banks	230,817	258,726	264,902	262,093	264,829	254,404	298,367	301,344	311,694	301,902	295,299	309,400	272,431	252,604	238,511	264,054	294,603	296,497	314,831	310,032	307,326	310,861	337,130	338,719	335,699		
e) Net Domestic Credit	2,615,246	2,611,902	2,649,800	2,658,518	2,670,219	2,691,945	2,620,056	2,615,836	2,602,078	2,579,064	2,577,469	2,582,657	2,631,213	2,684,756	2,689,719	2,708,301	2,702,712	2,703,149	2,704,288	2,697,390	2,729,978	2,752,335	2,739,740	2,746,249	2,752,252	2,760,358	
Net Credit to Central Government	591,035	597,261	619,146	602,812	620,505	641,216	628,228	627,635	601,676	573,346	548,811	549,974	568,869	578,288	580,367	589,336	579,187	579,408	579,889	568,440	584,768	605,086	599,101	606,990	610,680	615,943	
Credit to Other Public Sector	6,680	7,996	16,523	16,300	16,232	16,010	15,872	15,295	20,962	23,998	27,035	36,481	41,868	45,774	47,352	49,437	49,456	48,787	49,537	45,306	49,201	48,794	49,671	45,385	46,698	44,949	
Credit to Private Sector	2,017,531	2,006,645	2,014,131	2,039,406	2,033,482	2,034,719	1,975,955	1,972,906	1,979,440	1,981,720	1,979,440	1,981,720	2,001,622	1,996,202	2,020,476	2,060,693	2,062,000	2,069,528	2,074,069	2,074,862	2,083,644	2,096,009	2,098,454	2,090,968	2,093,873	2,094,873	
f) Central Bank Foreign Liabilities (Long-Term)	50,968	52,148	51,746	51,746	51,746	51,746	51,746	52,025	51,466	50,700	50,339	50,278	50,154	49,934	49,464	49,504	49,774	49,774	50,129	50,129	50,129	50,031	50,031	50,031	50,031	50,031	
g) Other Items (Net)	485,149	482,216	493,709	495,318	493,481	506,764	478,486	470,314	471,328	471,812	480,921	498,040	489,622	509,206	486,158	490,037	492,084	496,093	487,546	493,099	495,602	492,581	502,654	494,252	495,625	493,307	

Notes:

08 April, 2019

- Domestic banks' data on Social Security Board deposits are available on month-ends only.
- Foreign assets of the Central Bank of Belize include new Special Drawing Rights (SDR) allocations from the IMF of \$56.0mn, which was assigned at the end of August 2009 and early September 2009. This was matched by a corresponding offset in the Central Bank's foreign liabilities (long-term).
- Credit to other public sector bodies includes loans and advances from the Central Bank of Belize and the domestic banks.
- Credit to the private sector includes loans and advances from the Central Bank of Belize and the domestic banks.
- Domestic banks' weekly data on holdings of approved liquid assets are the actual Wednesday figures, while the monthly data are the average of the four Wednesdays in the month.
- Net foreign assets of the domestic banks: total foreign assets of the domestic banks less short-term foreign liabilities.
- Any discrepancies in figures with those appearing in previous issues are due to subsequent revisions.
- Transactions associated with UHS loan with the Belize Bank are not included in this table.