





**CENTRAL BANK**  
*of* **BELIZE**

**WEEKLY MONETARY AGGREGATES**

\$'000

	2018		2019		2020										2021									
	31/12/18	31/12/19	31/01/20	29/02/20	31/03/20	30/04/20	31/05/20	30/06/20	31/07/20	31/08/20	30/09/20	31/10/20	30/11/20	31/12/20	31/01/21	24/02/21	28/02/21	03/03/21	10/03/21	17/03/21	24/03/21	31/03/21		
<b>III MONETARY AUTHORITIES</b>																								
a) Demand Liabilities	905,362	955,395	951,459	940,870	977,193	1,010,652	1,021,845	1,086,572	1,100,761	1,127,315	1,159,428	1,161,323	1,193,619	1,214,555	1,215,500	1,226,077	1,238,559	1,248,052	1,248,779	1,256,125	1,281,267	1,280,159		
Currency Issue	397,337	432,574	411,812	417,013	448,681	451,228	450,518	455,383	464,632	467,639	469,958	473,325	487,711	503,342	479,995	479,967	477,032	481,762	483,213	482,181	482,995	485,761		
Bankers Deposits	399,224	422,203	415,591	445,962	439,127	376,213	402,579	436,570	451,400	461,822	502,403	513,802	542,776	548,304	568,079	589,058	604,467	609,231	608,467	616,711	643,306	639,576		
Central Government Deposits	101,815	93,664	116,842	72,215	84,698	168,003	156,585	185,185	179,585	192,842	180,901	167,895	156,964	158,936	163,367	153,234	153,224	153,224	153,224	153,357	151,241	151,119		
Other Public Sector Deposits	6,987	6,954	7,214	5,679	4,686	15,209	12,163	9,435	5,143	5,012	6,166	6,300	6,168	3,973	4,058	3,818	3,836	3,836	3,876	3,876	3,726	3,703		
b) Foreign Assets	594,997	560,323	545,249	500,788	526,365	538,279	537,077	588,594	620,621	655,635	672,998	697,446	696,573	700,491	700,628	710,522	712,124	714,509	715,425	706,944	706,127	707,154		
of which: i) Central Government	18,677	19,529	19,529	20,222	20,586	20,586	20,626	20,675	20,791	20,683	20,711	20,555	20,555	20,597	20,417	20,417	20,417	20,417	20,417	20,417	20,417	20,417		
ii) Central Bank	576,320	540,794	525,720	500,788	506,144	517,693	516,452	567,919	599,830	634,953	652,287	676,890	676,017	679,893	680,211	690,105	691,708	694,093	695,008	686,528	685,711	686,738		
c) External Assets Ratio	64.9%	57.7%	56.1%	53.2%	52.7%	52.3%	51.5%	53.1%	55.4%	56.9%	56.9%	58.9%	57.2%	56.5%	56.5%	56.8%	56.4%	56.1%	56.2%	55.2%	54.0%	54.1%		
d) Foreign Liabilities (Demand)	2,586	1,489	6,114	2,260	4,389	1,221	2,355	3,919	3,574	9,693	8,407	10,516	9,020	10,170	9,645	10,028	10,078	10,173	9,264	8,939	9,762	10,155		
e) Foreign Liabilities (Long-Term)	49,774	49,489	49,279	49,148	48,844	48,901	49,103	49,234	50,572	50,781	50,375	50,520	51,181	51,545	51,564	51,564	51,509	51,509	51,509	51,509	51,509	50,720		
f) Government Securities	312,534	383,396	371,889	398,742	423,742	461,330	446,378	471,378	459,734	459,236	469,011	467,115	501,058	500,560	500,197	500,197	501,447	501,447	501,447	541,447	541,447	551,447		
of which: 1) Treasury Bills	51,070	56,507	45,020	71,853	71,853	56,687	41,733	41,733	32,070	31,569	31,569	11,338	9,436	9,436	9,436	9,937	9,937	9,937	9,937	9,937	9,937	9,937		
2) Treasury Notes	261,464	326,889	326,869	326,889	351,889	404,643	404,645	429,645	427,663	427,663	427,667	457,673	457,679	491,622	491,124	490,260	490,260	491,510	491,510	531,510	531,510	541,510		
3) Other	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
g) Loans to Government	52,064	56,161	86,105	88,465	75,807	54,633	83,587	74,141	71,184	62,356	74,206	78,360	78,113	61,844	66,227	68,083	80,199	84,707	83,518	56,507	83,300	80,032		
h) Loans to Other Public Sector	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
i) Claims on Private Sector	4,367	4,402	4,462	4,497	4,477	4,411	4,415	4,356	4,377	4,384	4,477	4,467	4,453	4,478	4,400	4,474	4,410	4,410	4,418	4,433	4,454	4,394		
<b>IV MONETARY INDICATORS</b>																								
a) Money Supply (M1)	1,598,473	1,681,846	1,697,936	1,737,263	1,770,485	1,741,863	1,750,490	1,786,904	1,844,321	1,843,095	1,899,619	1,909,889	1,917,057	1,965,463	1,961,573	1,983,652	1,993,039	2,013,201	2,015,426	2,029,841	2,040,876	2,043,069		
1 Currency with the public	335,443	368,293	361,535	366,926	383,863	392,562	391,091	402,702	406,399	406,875	408,590	419,727	423,207	432,338	419,375	411,511	420,386	417,103	414,512	414,541	417,201	418,925		
2 Demand Deposits	1,236,379	1,291,269	1,314,423	1,348,373	1,363,641	1,326,547	1,336,841	1,362,597	1,416,647	1,415,407	1,470,909	1,469,253	1,474,003	1,513,623	1,522,407	1,552,296	1,552,618	1,574,946	1,580,071	1,594,435	1,602,860	1,602,578		
3 Savings/Chequing Deposits	26,651	22,284	21,978	21,964	22,981	22,754	22,558	21,605	21,275	20,813	20,120	20,909	19,847	19,502	19,791	19,845	20,035	21,152	20,843	20,865	20,815	21,566		
b) Quasi-Money (Savings+Time Deposits)	1,418,847	1,510,425	1,517,165	1,516,281	1,526,097	1,521,875	1,525,279	1,517,811	1,517,655	1,518,717	1,526,632	1,536,277	1,564,453	1,568,339	1,591,440	1,576,230	1,588,001	1,575,283	1,573,143	1,577,060	1,588,323	1,585,327		
c) Money Supply M2 (a+b)	3,017,320	3,192,271	3,215,101	3,253,544	3,296,582	3,263,738	3,275,769	3,304,715	3,361,976	3,361,812	3,426,251	3,446,166	3,481,510	3,533,802	3,553,013	3,559,882	3,581,040	3,588,484	3,588,569	3,606,901	3,629,199	3,628,396		
d) Net Foreign Assets of the Banking System	856,465	809,646	804,613	787,989	838,670	838,099	816,231	844,316	890,329	917,212	960,218	960,967	951,588	991,094	1,000,820	1,009,307	1,013,076	1,021,697	1,029,591	1,031,199	1,026,752	1,030,280		
Net Foreign Assets of the Central Bank	592,411	558,834	539,135	498,527	521,977	537,058	534,722	584,675	617,047	645,943	664,591	686,930	687,553	690,320	690,983	700,494	702,046	704,337	706,161	698,006	696,365	696,999		
Net Foreign Assets of the Domestic Banks	264,054	250,812	265,478	289,462	316,693	301,041	281,509	259,641	273,282	271,269	295,627	274,037	264,035	300,774	309,837	308,813	311,030	317,360	323,430	333,193	330,387	333,281		
e) Net Domestic Credit	2,702,712	2,869,179	2,904,071	2,957,107	2,945,927	2,905,625	2,935,616	2,934,561	2,945,439	2,915,300	2,942,845	2,990,755	2,993,790	3,039,754	3,043,960	3,059,653	3,064,487	3,064,445	3,062,476	3,084,466	3,110,833	3,110,504		
Net Credit to Central Government	579,187	607,599	614,253	662,556	654,439	611,963	650,569	642,905	650,332	624,081	649,196	691,222	705,836	722,213	721,640	732,908	744,498	748,629	748,110	761,723	786,261	795,387		
Credit to Other Public Sector	49,456	71,786	73,065	73,792	74,865	77,075	67,617	65,482	61,854	58,146	56,468	62,963	59,809	58,872	64,117	59,290	59,275	59,106	58,930	61,719	58,515	57,446		
Credit to Private Sector	2,074,069	2,189,794	2,216,753	2,220,759	2,216,623	2,216,587	2,217,430	2,226,174	2,233,253	2,233,073	2,237,181	2,236,570	2,228,145	2,258,669	2,258,203	2,267,455	2,260,714	2,256,710	2,255,436	2,261,025	2,266,057	2,257,671		
f) Central Bank Foreign Liabilities (Long-Term)	49,774	49,489	49,279	49,148	48,844	48,901	49,103	49,234	50,572	50,781	50,375	50,520	51,181	51,545	51,564	51,564	51,509	51,509	51,509	51,509	51,509	50,720		
g) Other Items (Net)	492,084	437,065	444,304	442,404	439,170	431,084	426,975	424,929	423,220	419,919	426,437	455,035	412,686	445,501	440,202	457,514	445,014	446,149	451,989	457,255	456,877	461,668		

Notes:

- Domestic banks' data on Social Security Board deposits are available on month-ends only.
- Foreign assets of the Central Bank of Belize include new Special Drawing Rights (SDR) allocations from the IMF of \$56.0mn, which was assigned at the end of August 2009 and early September 2009. This was matched by a corresponding offset in the Central Bank's foreign liabilities (long-term).
- Credit to other public sector bodies includes loans and advances from the Central Bank of Belize and the domestic banks.
- Credit to the private sector includes loans and advances from the Central Bank of Belize and the domestic banks.
- Domestic banks' weekly data on holdings of approved liquid assets are the actual Wednesday figures, while the monthly data are the average of the four Wednesdays in the month.
- Net foreign assets of the domestic banks: total foreign assets of the domestic banks less short-term foreign liabilities.
- Any discrepancies in figures with those appearing in previous issues are due to subsequent revisions.
- Transactions associated with UHS loan with the Belize Bank are not included in this table.

30-Apr-21