



Weekly Monetary Aggregates

\$'000

	2016		2017											2018						
	30/06/16	31/12/16	31/01/17	28/02/17	31/03/17	30/04/17	31/05/17	30/06/17	31/07/17	31/08/17	30/09/17	31/10/17	30/11/17	31/12/17	31/1/18	21/02/2018	28/02/18	07/03/18	14/03/18	21/03/18
<b>I DOMESTIC BANKS</b>																				
a) Deposits in Local Currency	2,619,057	2,552,560	2,548,248	2,575,910	2,583,280	2,536,021	2,502,119	2,478,566	2,478,317	2,479,875	2,489,097	2,489,512	2,514,227	2,526,274	2,547,743	2,559,907	2,562,281	2,566,042	2,579,418	2,584,130
Demand (includes Savings/Chequing Accounts)	1,227,617	1,069,629	1,078,051	1,102,345	1,134,768	1,096,792	1,076,972	1,073,456	1,093,448	1,090,262	1,096,277	1,093,356	1,117,863	1,149,076	1,172,342	1,175,105	1,176,704	1,180,513	1,190,473	1,190,153
Central Government	19,804	11,031	14,334	12,055	12,132	23,147	15,591	17,111	8,621	7,617	16,497	10,407	12,277	6,181	5,908	6,973	7,182	10,261	9,307	5,703
Other Public Sector	126,317	125,426	115,040	120,905	142,187	104,490	115,530	112,136	103,519	105,737	112,292	109,708	114,139	113,040	109,525	94,186	94,434	100,346	101,239	100,019
of which: Social Security Board	13,257	25,478	18,307	20,633	51,778	18,626	19,693	14,274	21,960	21,569	16,227	16,641	17,932	23,205	25,543	n.a.	16,819	n.a.	n.a.	n.a.
Private Sector	1,081,496	933,172	948,677	969,385	980,449	969,155	945,851	944,209	981,308	976,913	967,488	973,241	991,447	1,029,855	1,056,909	1,073,946	1,075,088	1,069,906	1,079,927	1,084,431
Savings	534,246	685,294	682,758	688,613	691,465	695,306	689,907	697,948	689,226	689,669	694,151	698,391	695,164	678,085	677,276	676,872	677,155	675,453	679,773	686,923
Central Government	0	2	2	2	2	2	2	0	0	0	0	0	0	0	0	0	0	0	0	0
Other Public Sector	5,397	4,383	4,195	4,238	5,261	5,256	5,274	5,912	5,921	5,964	6,882	7,258	7,186	8,381	8,922	8,865	9,291	9,337	9,941	9,964
of which: Social Security Board	3,040	4,033	4,035	4,053	5,026	5,031	5,037	5,718	5,739	5,760	6,539	7,000	6,918	8,045	8,503	n.a.	9,000	n.a.	n.a.	n.a.
Private Sector	528,849	680,909	678,561	684,373	686,202	690,048	684,631	692,036	683,305	683,705	687,269	691,133	687,978	669,704	668,354	668,007	667,864	666,116	669,832	676,959
Time	857,194	797,637	787,439	784,952	757,047	743,923	735,240	707,162	695,643	699,939	698,669	697,765	701,200	699,113	698,125	707,930	708,422	710,076	709,172	707,054
Central Government	5,474	5,487	5,489	5,491	5,491	5,494	5,496	5,496	5,497	5,499	5,499	5,500	5,502	5,503	5,504	5,504	5,504	5,506	5,506	5,506
Other Public Sector	164,795	144,874	141,999	142,096	114,702	100,236	97,515	70,030	59,190	59,420	59,519	57,233	62,227	62,436	60,995	72,678	72,680	72,679	72,680	72,627
of which: Social Security Board	114,439	94,856	94,856	94,856	67,686	53,220	50,987	23,490	23,552	23,691	23,732	23,732	23,732	23,732	23,821	n.a.	33,859	n.a.	n.a.	n.a.
Private Sector	686,925	647,276	639,951	637,365	636,854	638,193	632,229	631,636	630,956	635,020	633,651	635,032	633,471	631,174	631,626	629,468	629,898	631,891	630,986	628,921
b) Deposits in Foreign Currency	126,605	114,242	122,831	125,362	118,692	125,198	128,087	113,991	114,070	111,947	99,568	103,069	103,235	105,694	120,809	119,602	112,291	120,548	121,082	112,179
of which: Central Government	5,090	11,103	13,331	14,797	16,795	17,635	18,692	5,182	6,343	7,621	8,274	6,620	7,494	7,006	9,353	8,185	8,966	9,263	9,446	7,549
c) Total Deposits (a + b)	2,745,662	2,666,802	2,671,079	2,701,272	2,701,972	2,661,219	2,630,206	2,592,557	2,592,387	2,591,822	2,588,665	2,592,581	2,617,462	2,631,968	2,668,552	2,679,509	2,674,572	2,686,590	2,700,500	2,696,309
of which: Central Bank	81	257	53	57	34	30	64	59	89	88	85	136	134	133	126	125	124	118	118	118
d) Advances from Central Bank	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
e) Total Cash	758,890	722,438	696,292	734,154	754,221	700,865	592,375	557,404	555,970	562,378	573,956	561,891	586,375	566,352	557,307	553,301	535,829	533,815	555,056	587,263
1 Balance with CBB	691,730	635,700	628,549	667,032	686,011	632,192	517,734	488,807	491,633	488,386	509,072	499,656	512,674	489,159	475,025	469,336	465,889	453,768	470,969	502,592
2 Vault Cash (Belize Dollars)	53,085	58,440	46,965	46,592	47,891	48,587	53,083	47,250	43,593	50,622	43,770	49,699	54,020	58,216	56,129	56,660	53,963	58,056	57,174	54,592
3 Vault Cash (Foreign Currency)	14,075	28,298	20,778	20,530	20,319	20,086	21,558	21,347	20,744	23,370	21,114	12,536	19,681	18,977	26,153	27,305	15,977	21,991	26,913	30,079
f) Total Cash/Deposits (%)	27.6%	27.1%	26.1%	27.2%	27.9%	26.3%	22.5%	21.5%	21.4%	21.7%	22.2%	21.7%	22.4%	21.5%	20.9%	20.6%	20.0%	19.9%	20.6%	21.8%
g) Loans and Advances	1,986,775	2,015,046	1,996,984	2,016,656	1,984,156	1,990,775	1,982,557	1,995,472	2,001,947	2,019,640	2,023,655	2,022,404	2,032,755	2,018,191	2,008,646	2,021,222	2,025,048	2,050,051	2,044,048	2,045,013
1 Central Government	2,121	2,930	2,874	2,574	2,503	2,162	1,442	1,383	1,324	1,264	1,203	1,542	1,788	1,225	1,248	1,618	1,619	1,615	1,614	1,614
2 Other Public Sector	8,177	5,798	5,400	5,213	4,844	4,613	2,261	2,048	2,074	2,114	3,836	3,822	3,729	4,100	5,416	4,554	13,943	13,720	13,652	13,430
3 Private Sector	1,976,477	2,006,318	1,988,710	2,008,869	1,976,809	1,984,000	1,978,854	1,992,041	1,998,549	2,016,262	2,018,616	2,017,040	2,027,238	2,012,866	2,001,982	2,015,050	2,009,486	2,034,716	2,028,782	2,029,969
h) Advances/Deposits (%)	72.4%	75.6%	74.8%	74.7%	73.4%	74.8%	75.4%	77.0%	77.2%	77.9%	78.2%	78.0%	77.7%	76.7%	75.3%	75.4%	75.7%	76.3%	75.7%	75.8%
i) Government Securities	209,094	229,525	232,711	222,682	222,658	207,635	288,611	288,588	288,564	298,539	298,522	303,490	308,477	308,471	336,291	341,247	341,272	341,272	341,272	331,272
of which: 1) Treasury Bills	188,995	151,700	151,700	141,700	141,700	126,700	116,700	116,700	116,700	126,700	126,700	131,685	136,690	136,700	164,536	169,492	169,531	169,531	169,531	159,531
2) Treasury Notes	20,099	77,825	81,011	80,982	80,958	80,935	171,911	171,888	171,864	171,839	171,822	171,805	171,787	171,771	171,755	171,745	171,741	171,741	171,741	171,741
j) Private Sector Securities	404	404	404	404	404	404	404	404	404	404	404	404	404	404	404	404	404	404	404	404
k) Foreign Assets	303,762	251,674	256,954	260,257	252,402	262,400	265,103	265,581	250,675	223,424	205,962	204,918	211,097	235,924	270,012	277,926	270,825	268,063	272,649	265,768
l) Foreign Liabilities (Short-Term)	8,878	17,216	8,717	14,192	25,826	14,468	10,250	16,462	9,354	12,208	8,859	9,890	8,920	5,107	11,286	7,334	5,923	5,970	7,820	11,364
m) Foreign Liabilities (Long-Term)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>II DOMESTIC BANK AVERAGE LIQUIDITY</b>																				
a) Deposit Liabilities	2,723,472	2,668,123	2,683,160	2,674,289	2,667,787	2,709,912	2,709,499	2,637,924	2,619,626	2,593,058	2,594,270	2,602,931	2,594,308	2,607,948	2,636,380	2,658,619	2,658,619	2,672,758	2,672,758	2,672,758
b) Cash Excess/Deficiency(+/-)	451,300	426,093	395,557	410,785	450,212	420,039	326,425	271,281	259,440	268,662	274,359	271,348	283,524	284,046	260,542	246,880	246,477	229,900	231,701	242,801
Actual Balances	682,795	652,883	623,626	638,100	676,974	650,382	556,732	495,505	482,108	489,072	494,872	492,597	504,040	505,722	484,634	472,863	472,460	457,084	458,885	469,985
Required Balances	231,495	226,790	228,069	227,315	224,762	230,343	230,307	224,224	222,668	220,410	220,513	221,249	220,516	221,676	224,092	225,983	225,983	227,184	227,184	227,184
c) Securities Requirement Excess/Deficiency(+/-)	189,000	151,700	151,700	141,700	141,700	126,700	116,700	116,700	116,700	116,700	116,700	116,700	116,700	136,700	164,640	159,640	159,640	159,640	159,640	159,640
Actual Balances	189,000	151,700	151,700	141,700	141,700	126,700	116,700	116,700	116,700	116,700	116,700	116,700	116,700	136,700	164,640	159,640	159,640	159,640	159,640	159,640
Required Balances	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
d) Liquidity Excess/Deficiency(+/-)	518,439	443,673	424,457	427,066	443,829	409,580	306,290	274,272	249,256	247,382	238,897	210,589	237,342	269,037	286,540	292,418	289,384	262,933	278,458	277,845
Actual Liquidity	1,144,838	1,057,341	1,041,584	1,042,153	1,057,420	1,032,860	929,475	880,994	851,770	843,786	835,580	809,263	834,033	868,865	892,907	903,900	900,866	877,667	893,192	892,579
Required Liquidity	626,399	613,668	617,127	615,087	613,591	623,280	623,185	606,722	602,514	596,403	596,682	598,674	596,691	599,828	606,367	611,482	611,482	614,734	614,734	614,734

**Weekly Monetary Aggregates**
**\$'000**

	2016		2017										2018							
	30/06/16	31/12/16	31/01/17	28/02/17	31/03/17	30/04/17	31/05/17	30/06/17	31/07/17	31/08/17	30/09/17	31/10/17	30/11/17	31/12/17	31/1/18	21/02/2018	28/02/18	07/03/18	14/03/18	21/03/18
<b>III MONETARY AUTHORITIES</b>																				
a) Demand Liabilities	1,102,314	1,081,968	1,049,118	1,100,397	1,121,331	1,253,661	1,187,965	1,174,562	1,127,726	1,098,030	1,112,312	1,110,665	974,068	971,605	939,812	921,829	921,380	912,284	930,038	943,771
Currency Issue	337,847	369,503	344,638	345,989	348,189	351,656	352,957	349,768	349,026	352,359	348,720	349,289	356,585	383,393	366,030	362,414	365,421	368,371	369,137	365,706
Bankers Deposits	691,258	635,419	628,267	666,526	685,470	631,786	517,604	488,719	491,633	488,385	509,072	499,658	512,672	489,158	475,025	469,337	465,889	453,768	470,970	502,592
Central Government Deposits	57,441	60,722	60,510	73,041	73,079	255,503	302,158	321,250	272,354	244,706	244,911	251,798	94,983	88,129	87,835	78,974	78,950	79,175	79,175	65,054
Other Public Sector Deposits	15,770	16,324	15,703	14,841	14,594	14,717	15,246	14,825	14,713	12,579	9,608	9,921	9,828	10,926	10,922	11,104	11,120	10,970	10,756	10,419
b) Foreign Assets	897,168	759,219	756,316	767,632	755,493	753,943	808,155	811,117	774,248	748,014	755,718	765,733	615,408	630,280	622,601	612,029	596,119	599,605	599,517	601,962
of which: i) Central Government	18,785	18,168	18,178	18,218	18,244	18,306	18,389	18,396	18,382	18,527	18,443	18,422	18,440	18,497	18,313	18,201	18,201	18,201	18,201	18,201
ii) Central Bank	878,384	741,051	738,138	749,415	737,249	735,637	789,766	792,721	755,866	729,487	737,274	747,311	596,968	611,782	604,288	593,828	577,917	581,403	581,315	583,761
c) External Assets Ratio	80.6%	69.2%	71.1%	68.8%	66.4%	59.2%	67.3%	68.3%	67.8%	67.4%	67.2%	68.3%	62.4%	64.1%	65.5%	65.6%	63.9%	65.0%	63.7%	63.0%
d) Foreign Liabilities (Demand)	7,254	7,219	7,659	8,955	9,449	7,336	4,453	4,462	5,108	4,017	4,197	2,568	1,201	1,772	1,177	1,306	1,327	1,276	1,273	1,275
e) Foreign Liabilities (Long-Term)	50,063	48,112	48,630	48,454	48,560	49,067	49,543	49,796	50,381	50,583	50,580	50,272	50,656	50,968	52,148	52,148	51,746	51,746	51,746	51,746
f) Government Securities	168,476	322,269	294,268	338,332	363,332	512,106	390,880	355,880	355,433	345,333	346,328	341,279	336,071	340,923	313,798	308,796	308,796	308,786	309,784	334,775
of which: 1) Treasury Bills	0	51,792	61,285	101,149	101,149	114,923	124,865	124,865	124,429	114,329	114,329	109,330	104,222	106,823	77,548	72,537	72,537	72,537	73,535	83,526
2) Treasury Notes	168,476	270,477	232,983	237,183	262,183	397,183	266,015	231,015	231,004	231,004	231,999	231,949	231,849	234,100	236,250	236,259	236,259	236,249	236,249	251,249
3) Other	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
g) Loans to Government	77,068	48,221	53,566	51,845	62,234	49,414	49,930	54,263	48,174	55,048	60,488	59,549	69,185	47,235	54,524	68,549	68,400	55,343	71,408	57,505
h) Loans to Other Public Sector	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
i) Claims on Private Sector	3,921	4,188	4,191	4,121	4,116	4,089	4,087	4,092	4,177	4,211	4,149	4,193	4,192	4,261	4,259	4,294	4,241	4,286	4,296	4,346
<b>IV MONETARY INDICATORS</b>																				
a) Money Supply (M1)	1,613,072	1,471,847	1,470,009	1,499,360	1,523,937	1,483,378	1,469,726	1,466,707	1,497,095	1,487,851	1,475,010	1,478,005	1,502,981	1,565,885	1,586,774	1,584,245	1,583,246	1,590,738	1,603,617	1,599,043
1 Currency with the public	284,762	311,063	297,673	299,397	300,298	303,069	299,874	302,518	305,433	301,737	304,950	299,590	302,565	325,177	309,901	305,754	311,458	310,315	311,963	311,114
2 Demand Deposits	1,177,685	1,159,972	1,171,404	1,199,176	1,222,898	1,179,317	1,168,544	1,162,874	1,190,250	1,184,676	1,168,695	1,177,128	1,199,072	1,212,301	1,249,191	1,251,153	1,244,165	1,252,716	1,263,756	1,259,561
3 Savings/Chequing Deposits	150,625	812	932	787	741	992	1,308	1,315	1,412	1,438	1,365	1,287	1,344	28,407	27,682	27,338	27,623	27,707	27,898	28,368
b) Quasi-Money (Savings+Time Deposits)	1,386,984	1,478,395	1,465,567	1,468,964	1,443,913	1,434,632	1,420,573	1,400,579	1,380,264	1,384,971	1,388,335	1,391,639	1,391,773	1,372,570	1,370,914	1,380,076	1,380,792	1,381,137	1,384,587	1,389,622
c) Money Supply M2 (a+b)	3,000,056	2,950,242	2,935,596	2,968,324	2,967,850	2,918,010	2,890,299	2,867,286	2,877,359	2,872,822	2,863,345	2,869,644	2,894,754	2,938,455	2,957,688	2,964,321	2,964,038	2,971,875	2,988,204	2,988,665
d) Net Foreign Assets of the Banking System	1,184,799	986,458	996,894	1,004,743	972,621	994,538	1,058,556	1,055,774	1,010,461	955,213	948,624	958,193	816,384	859,325	880,150	881,315	859,694	860,421	863,073	855,091
Net Foreign Assets of the Central Bank	889,915	752,000	748,657	758,678	746,045	746,606	803,703	806,655	769,140	743,997	751,521	763,165	614,207	628,508	621,424	610,723	594,792	598,328	598,244	600,687
Net Foreign Assets of the Domestic Banks	294,884	234,458	248,237	246,065	226,576	247,932	254,853	249,119	241,321	211,216	197,103	195,028	202,177	230,817	258,726	270,592	264,902	262,093	264,829	254,404
e) Net Domestic Credit	2,359,929	2,533,888	2,491,038	2,531,234	2,531,982	2,465,223	2,377,110	2,352,240	2,408,463	2,460,312	2,460,945	2,459,575	2,633,408	2,615,246	2,611,902	2,647,177	2,649,800	2,658,518	2,670,359	2,692,084
Net Credit to Central Government	368,950	514,600	489,753	510,048	543,228	469,537	388,924	351,075	400,680	434,741	431,360	431,536	595,266	591,035	597,261	620,295	619,146	602,812	620,644	641,355
Credit to Other Public Sector	10,177	8,378	7,980	7,793	7,424	7,193	4,841	4,628	4,654	4,694	6,416	6,402	6,309	6,680	7,996	7,134	16,523	16,300	16,232	16,010
Credit to Private Sector	1,980,802	2,010,910	1,993,305	2,013,394	1,981,329	1,988,493	1,983,345	1,996,537	2,003,130	2,020,877	2,023,169	2,021,637	2,031,834	2,017,531	2,006,645	2,019,748	2,014,131	2,039,406	2,033,482	2,034,719
f) Central Bank Foreign Liabilities (Long-Term)	50,063	48,112	48,630	48,454	48,560	49,067	49,543	49,796	50,381	50,583	50,580	50,272	50,656	50,968	52,148	52,148	51,746	51,746	51,746	51,746
g) Other Items (Net)	494,609	521,993	503,706	519,199	488,193	492,685	495,824	490,933	491,184	492,120	495,644	497,852	504,383	485,149	482,216	512,023	493,709	495,318	493,481	506,764

Notes:

10 April, 2018

- Domestic banks' data on Social Security Board deposits are available on month-ends only.
- Foreign assets of the Central Bank of Belize include new Special Drawing Rights (SDR) allocations from the IMF of \$56.0mn, which was assigned at the end of August 2009 and early September 2009. This was matched by a corresponding offset in the Central Bank's foreign liabilities (long-term).
- Credit to other public sector bodies includes loans and advances from the Central Bank of Belize and the domestic banks.
- Credit to the private sector includes loans and advances from the Central Bank of Belize and the domestic banks.
- Domestic banks' weekly data on holdings of approved liquid assets are the actual Wednesday figures, while the monthly data are the average of the four Wednesdays in the month.
- Net foreign assets of the domestic banks: total foreign assets of the domestic banks less short-term foreign liabilities.
- Any discrepancies in figures with those appearing in previous issues are due to subsequent revisions.
- Transactions associated with UHS loan with the Belize Bank are not included in this table.