



CENTRAL BANK
of **BELIZE**

QUARTERLY FINANCIAL INFORMATION OF DOMESTIC BANKS
LICENSED UNDER THE DOMESTIC BANKS AND FINANCIAL INSTITUTIONS ACT

Quarter Ending: 30 June 2020

STATEMENT OF FINANCIAL POSITION	ATLANTIC BANK LTD.	BELIZE BANK LTD.	HERITAGE BANK LTD.	NATIONAL BANK OF BELIZE LTD.	SCOTIABANK (BELIZE) LTD.
ASSETS					
Cash and Balances Due from Banks	212,163	169,577	132,970	13,342	209,618
Securities/Investments	133,338	206,718	53,045	-	-
Less: Specific Provisions for Other Assets (Securities /Investments)	-	-	-	-	-
Net Securities/Investments	133,338	206,718	53,045	-	-
Total Loans	904,688	459,631	317,547	49,976	583,230
Less: Specific Loan Loss Provisions	(32,303)	(17,729)	(7,389)	(3,008)	(29,690)
Net Loans	872,385	441,902	310,158	46,968	553,540
Property, Plant and Equipment (Net of accumulated depreciation)	28,185	35,354	18,863	878	8,734
Other Assets	40,565	111,508	16,478	661	18,961
Less: Specific Provisions for Other Assets	-	(1,519)	-	-	-
Net Other Assets	40,565	109,989	16,478	661	18,961
TOTAL ASSETS	1,286,636	963,540	531,514	61,849	790,853
LIABILITIES					
Demand Deposits	413,661	327,221	331,416	5,497	353,834
Savings/Cheque Deposits	-	-	-	74	21,531
Savings Deposits	422,730	180,204	49,105	1,300	166,858
Time Deposits	279,412	274,447	74,849	32,650	60,462
Total Deposits	1,115,803	781,872	455,370	39,521	602,685
Balances Due to Banks	3,117	5,183	13,345	11	3,922
Balances Due to Central Bank	452	-	-	-	-
Other Liabilities	20,291	37,498	7,095	1,338	28,794
TOTAL LIABILITIES	1,139,663	824,553	475,810	40,870	635,401
EQUITY					
Paid-Up Capital & Unimpaired Reserves	125,847	28,000	51,237	35,025	24,152
Retained Earnings	9,570	103,915	(2,051)	(13,318)	130,378
Current Year Profit/(Loss)	3,007	2,590	3,446	(1,173)	(4,543)
General Loan Loss Reserves	8,549	4,482	3,072	445	5,465
Asset Revaluation Account	-	-	-	-	-
TOTAL EQUITY	146,973	138,987	55,704	20,979	155,452
TOTAL LIABILITIES & EQUITY	1,286,636	963,540	531,514	61,849	790,853

STATEMENT OF COMPREHENSIVE INCOME	ATLANTIC BANK LTD.	BELIZE BANK LTD.	HERITAGE BANK LTD.	NATIONAL BANK OF BELIZE LTD.	SCOTIABANK (BELIZE) LTD.
Interest Income	18,879	13,261	6,584	826	12,339
Interest Expense	5,218	2,140	506	190	1,270
Net Interest Income (Loss)	13,661	11,121	6,078	636	11,069
Non-Interest Income	6,761	2,055	1,235	8	2,891
Non-Interest Expense	17,448	7,532	4,899	831	9,237
Net Operating Income/ (Loss)	2,974	5,644	2,414	(187)	4,723
Other Income (Expense)	556	(1,225)	580	(52)	(9,955)
Business Tax	2,341	1,828	1,029	96	2,297
Net Income (Loss)	1,189	2,591	1,965	(335)	(7,529)

FINANCIAL INDICATORS	ATLANTIC BANK LTD.	BELIZE BANK LTD.	HERITAGE BANK LTD.	NATIONAL BANK OF BELIZE LTD.	SCOTIABANK (BELIZE) LTD.
Base Lending Rate (<i>Interest rate used as an index in pricing bank loan</i>)	9.00%	10.00%	14.00%	5.50%	9.00%
Residential Mortgage Rate ²	7.50%	7.75%	12.00%	5.50%	12.75%
Weighted Average Lending Rate	8.40%	9.99%	7.25%	7.03%	9.37%
Average Lending Rate (<i>Annualized</i>)	8.50%	10.15%	8.66%	6.85%	8.40%
Weighted Average Fixed Deposit Rate	3.19%	1.68%	0.65%	2.13%	1.70%
Average Deposit Rate (<i>Annualized</i>)	1.99%	1.08%	0.42%	2.01%	0.84%
Fixed Deposit Rate (<i>\$5,000/\$10,000 for 3 months</i>)	2.50%	0.75%	1.50%	2.00%	0.55%
Number of Branches/Agencies	12	11	11	3	9
12-MONTH AVERAGES					
Average Loans	864,236	458,363	303,268	49,052	608,204
Average Deposits	1,033,582	793,947	457,870	37,330	598,780
Average Assets	1,205,734	959,510	524,728	60,297	791,893
Average Equity	141,309	145,956	52,611	21,583	164,376
CAPITAL ADEQUACY					
Capital/Risk Weighted Assets (<i>The legal requirement is 9%</i>)	16.07%	30.10%	17.00%	70.74%	31.59%
Capital/Deposits	13.17%	17.78%	12.23%	53.08%	25.79%
LIQUIDITY					
Net Loans/Deposits	78.18%	56.52%	68.11%	118.84%	91.85%
Liquid Assets Statutory Requirement	246,968	178,900	104,192	8,799	135,698
Excess/(Shortfall) Statutory Liquid Assets	39,540	75,646	33,484	4,163	60,886
ASSET QUALITY					
Non Performing Loans(Net of Specific Provisions)/Loans	2.73%	1.34%	0.88%	4.96%	1.27%
Total Loan Loss Reserves and Provisions/Total Loans	3.80%	2.15%	2.42%	6.91%	6.03%
PROFITABILITY (Annualized)					
Return On Average Assets	0.50%	1.32%	1.31%	-2.25%	-2.42%
Return On Average Equity	4.26%	8.70%	13.10%	-6.29%	-11.64%
Net-Interest Income/Adjusted Operating Income	66.89%	84.40%	83.11%	98.76%	79.29%
Non-Interest Income/Adjusted Operating Income	33.11%	15.60%	16.89%	1.24%	20.71%

*On 12 January 2019, the Supreme Court ruled in Belize Bank Limited's favour allowing the offsetting of business tax payable from the LCIA award. As at June 2020, business tax offset totalled \$24.63 million.

Notes:

- Figures were obtained from Bank Returns submitted to the Central Bank of Belize as required under Section 73(2) of the Domestic Banks and Financial Institutions Act.
- Residential mortgage rates may vary within a range for each bank.