



CENTRAL BANK
of BELIZE

QUARTERLY FINANCIAL INFORMATION OF DOMESTIC BANKS
LICENSED UNDER THE DOMESTIC BANKS AND FINANCIAL INSTITUTIONS ACT
Quarter Ending: 30 June 2022

STATEMENT OF FINANCIAL POSITION	ATLANTIC BANK LTD.	BELIZE BANK LTD.	HERITAGE BANK LTD.	NATIONAL BANK OF BELIZE LTD.
ASSETS				
Cash and Balances Due from Banks	589,100	741,294	135,306	31,573
Securities/Investments	102,078	192,171	35,858	-
Less: Specific Provisions for Other Assets (Securities/Investments)	-	-	-	-
Net Securities/Investments	102,078	192,171	35,858	-
Total Loans	1,016,206	888,775	382,698	63,329
Less: Specific Loan Loss Provisions	(38,943)	(39,494)	(8,167)	(3,514)
Net Loans	977,263	849,281	374,531	59,815
Property, Plant and Equipment (Net of Accumulated Depreciation)	31,280	36,354	35,379	930
Other Assets	24,052	124,387	5,236	1,231
Less: Specific Provisions for Other Assets	-	(1,214)	-	-
Net Other Assets	24,052	123,173	5,236	1,231
TOTAL ASSETS	1,723,773	1,942,273	586,310	93,549
LIABILITIES				
Demand Deposits	665,849	1,008,218	365,856	31,635
Savings/Cheque Deposits	-	-	-	398
Savings Deposits	528,643	326,158	62,316	2,477
Time Deposits	315,966	350,260	79,662	41,946
Total Deposits	1,510,458	1,684,636	507,834	76,456
Balances Due to Banks	29,391	10,068	2,565	41
Balances Due to Central Bank	1,130	-	-	-
Other Liabilities	24,718	75,529	7,930	2,058
TOTAL LIABILITIES	1,565,697	1,770,233	518,329	78,555
EQUITY				
Paid-Up Capital & Unimpaired Reserves	139,632	28,000	54,414	35,025
Retained Earnings	15,408	128,202	6,642	(16,787)
Current Year Profit/(Loss)	(6,764)	7,446	3,101	(3,802)
General Loan Loss Reserves	9,800	8,392	3,824	558
Asset Revaluation Account	-	-	-	-
TOTAL EQUITY	158,076	172,040	67,981	14,994
TOTAL LIABILITIES & EQUITY	1,723,773	1,942,273	586,310	93,549

STATEMENT OF COMPREHENSIVE INCOME	ATLANTIC BANK LTD.	BELIZE BANK LTD.	HERITAGE BANK LTD.	NATIONAL BANK OF BELIZE LTD.
Interest Income	23,667	23,234	8,788	953
Interest Expense	6,579	3,904	978	384
Net Interest Income/(Loss)	17,088	19,330	7,810	569
Non-Interest Income	16,231	5,881	1,285	40
Non-Interest Expense	25,733	10,668	6,195	1,270
Net Operating Income/(Loss)	7,586	14,543	2,900	(661)
Other Income (Expense)	(4,806)	(2,946)	322	(1,346)
Business Tax	4,671	4,151	1,248	92
NET INCOME/(LOSS)	(1,892)	7,446	1,974	(2,099)

FINANCIAL INDICATORS	ATLANTIC BANK LTD.	BELIZE BANK LTD.	HERITAGE BANK LTD.	NATIONAL BANK OF BELIZE LTD.
Base Lending Rate (<i>Interest rate used as an index in pricing bank loan</i>)	9.00%	10.00%	13.00%	5.50%
Residential Mortgage Rate ²	7.50%	7.75%	6.00%	5.50%
Weighted Average Lending Rate	8.10%	9.33%	6.95%	7.40%
Average Lending Rate (<i>Annualized</i>)	8.36%	12.36%	8.43%	7.16%
Weighted Average Fixed Deposit Rate	2.93%	1.61%	1.45%	2.70%
Average Deposit Rate (<i>Annualized</i>)	1.70%	1.51%	0.77%	2.33%
Fixed Deposit Rate (<i>\$5,000/\$10,000 for 3 months</i>)	1.00%	0.75%	0.50%	2.00%
Number of Branches/Agencies	12	11	13	3
12-MONTH AVERAGES				
Average Loans	1,011,747	676,697	368,258	55,225
Average Deposits	1,461,182	1,274,601	484,267	61,608
Average Assets	1,688,127	1,506,550	567,410	80,896
Average Equity	160,380	158,313	65,228	17,659
CAPITAL ADEQUACY				
Capital/Risk Weighted Assets (<i>The legal requirement is 9%</i>)	13.43%	20.24%	14.85%	32.17%
Capital/Deposits	10.47%	10.21%	13.39%	19.61%
LIQUIDITY				
Net Loans/Deposits	64.70%	50.41%	73.75%	78.23%
Liquid Assets Statutory Requirement	319,618	339,719	105,998	14,442
Excess/(Shortfall) Statutory Liquid Assets	269,630	459,664	23,457	16,240
ASSET QUALITY				
Non Performing Loans(Net of Specific Provisions)/Loans	3.55%	3.38%	1.16%	6.31%
Total Loan Loss Reserves and Provisions/Total Loans	3.89%	4.36%	3.13%	6.43%
PROFITABILITY (Annualized)				
Return On Average Assets	-0.80%	1.94%	1.09%	-7.54%
Return On Average Equity	-8.43%	18.43%	9.51%	-34.53%
Net-Interest Income/Adjusted Operating Income	51.29%	76.67%	85.87%	93.43%
Non-Interest Income/Adjusted Operating Income	48.71%	23.33%	14.13%	6.57%

Notes:

- Figures were obtained from Bank Returns submitted to the Central Bank of Belize as required under Section 73(2) of the Domestic Banks and Financial Institutions Act.
- Residential mortgage rates may vary within a range for each bank.