

**QUARTERLY FINANCIAL INFORMATION OF DOMESTIC BANKS**  
**LICENSED UNDER THE DOMESTIC BANKS AND FINANCIAL INSTITUTIONS ACT**  
**Quarter Ending 31 December 2016**

BZ\$'000

STATEMENT OF FINANCIAL POSITION	ATLANTIC BANK LTD.	BELIZE BANK LTD.	HERITAGE BANK LTD.	NATIONAL BANK OF BELIZE LTD.	SCOTIABANK (BELIZE) LTD.
<b>ASSETS</b>					
Cash and Balances Due from Banks	184,024	254,801	238,226	13,748	228,550
Government Securities/Investments	150,459	96,769	33,293	0	0
Less: Specific Provision for Other Assets (Securities/Investments)	0	0	(2,757)	0	0
Net Securities/Investments	150,459	96,769	30,536	0	0
<b>Total Loans</b>	<b>551,368</b>	<b>545,814</b>	<b>226,268</b>	<b>37,843</b>	<b>653,738</b>
Less: Specific Loan Loss Provisions	(17,453)	(69,106)	(23,003)	(7,391)	(32,929)
Net Loans	533,915	476,708	203,265	30,452	620,809
Fixed Assets (Net)	24,610	31,392	15,140	2,677	10,827
Other Assets	8,161	85,406	3,365	420	5,720
Less: Specific Provision for Other Financial Assets	0	(22,364)	0	0	0
Net Other Assets	8,161	63,042	3,365	420	5,720
<b>TOTAL ASSETS</b>	<b>901,169</b>	<b>922,712</b>	<b>490,532</b>	<b>47,297</b>	<b>865,906</b>
<b>LIABILITIES &amp; CAPITAL</b>					
Demand Deposits	298,199	240,994	267,918	6,179	373,041
Savings/Cheque Deposits	0	0	0	191	621
Savings Deposits	307,536	150,594	45,182	894	181,685
Time Deposits	182,069	405,219	127,165	16,835	66,436
<b>Total Deposits</b>	<b>787,804</b>	<b>796,807</b>	<b>440,265</b>	<b>24,099</b>	<b>621,783</b>
Balances Due to Banks	15,716	22,194	8,961	0	4,038
Balances Due to Central Bank	257	0	0	0	0
Other Liabilities	16,136	27,115	6,326	1,142	15,612
<b>TOTAL LIABILITIES</b>	<b>819,913</b>	<b>846,116</b>	<b>455,552</b>	<b>25,241</b>	<b>641,433</b>
<b>CAPITAL</b>					
Paid-Up Capital & Unimpaired Reserves	62,279	19,288	45,623	35,025	24,152
Retained Earnings	1,497	56,990	(17,873)	(9,745)	189,804
Current Year Profit/(Loss)	12,187	(4,320)	5,176	(3,430)	4,563
General Loan Loss Reserves	5,293	4,638	2,054	206	5,954
<b>TOTAL CAPITAL</b>	<b>81,256</b>	<b>76,596</b>	<b>34,980</b>	<b>22,056</b>	<b>224,473</b>
<b>TOTAL LIABILITIES &amp; CAPITAL</b>	<b>901,169</b>	<b>922,712</b>	<b>490,532</b>	<b>47,297</b>	<b>865,906</b>
<b>STATEMENT OF COMPREHENSIVE INCOME (Quarterly figures)</b>					
Interest Income	14,101	16,722	6,221	503	14,698
Interest Expense	3,780	3,164	656	137	1,243
<b>Net Interest Income</b>	<b>10,321</b>	<b>13,558</b>	<b>5,565</b>	<b>366</b>	<b>13,455</b>
Non-Interest Income	7,809	4,473	1,073	1	6,066
Non-Interest Expense	16,763	8,139	4,365	877	10,523
<b>Net Operating Income</b>	<b>1,367</b>	<b>9,892</b>	<b>2,273</b>	<b>(510)</b>	<b>8,998</b>
Other Income (Expense)	1,067	(3,612)	(1,286)	(2,694)	(160)
Business Tax	1,961	2,152	804	55	2,973
<b>Net Income (Loss)</b>	<b>473</b>	<b>4,128</b>	<b>183</b>	<b>(3,259)</b>	<b>5,865</b>
<b>OTHER INDICATORS</b>					
Base Lending Rate ( <i>Interest rate used as an index in pricing bank loan</i> )	9.00%	10.00%	14.00%	5.50%	9.00%
Residential Mortgage Rate <sup>2</sup>	8.50%	7.75%	12.00%	5.50%	7.49%
Weighted Average Lending Rate	9.62%	10.96%	8.87%	6.46%	9.07%
Average Lending Rate ( <i>Annualized</i> )	10.04%	11.08%	10.23%	5.81%	9.39%
Weighted Average Fixed Deposit Rate	3.34%	2.16%	0.98%	2.19%	1.71%
Average Deposit Rate ( <i>Annualized</i> )	2.05%	1.56%	0.69%	1.90%	0.85%
Fixed Deposit Rate ( <i>\$5,000/\$10,000 for 3 months</i> )	3.00%	0.75%	1.50%	1.50%	0.50%
Number of Branches/Agencies	12	12	9	1	11
<b>FINANCIAL INDICATORS</b>					
<b>AVERAGES (12 month average)</b>					
Average Loans	547,464	547,192	221,201	36,366	633,815
Average Deposits	773,152	887,163	432,917	21,688	583,353
Average Assets	883,401	998,704	477,368	50,117	825,543
Average Equity	77,379	76,344	32,430	27,751	219,527
<b>CAPITAL ADEQUACY</b>					
Capital/Risk Weighted Assets ( <i>The legal requirement is 9%</i> )	12.54%	14.54%	15.75%	107.35%	47.48%
Capital/Deposits	10.31%	9.61%	7.95%	91.52%	36.10%
<b>LIQUIDITY</b>					
Net Loans/Deposits	67.77%	59.83%	46.17%	126.36%	99.84%
Liquid Assets Statutory Requirement	179,685	187,887	102,286	6,643	137,168
Excess/(Shortfall) Statutory Liquid Assets	108,705	62,732	157,336	8,539	85,112
<b>ASSET QUALITY</b>					
Non-Performing Loans (Net of Specific Provisions)/Loans	2.99%	2.44%	0.98%	26.00%	2.87%
Total Loan Loss Reserves and Provisions/Total Loans	4.13%	13.51%	11.07%	20.08%	5.95%
<b>PROFITABILITY (Annualized)</b>					
Return On Average Assets	1.38%	-0.82%	1.08%	-16.96%	2.33%
Return On Average Equity	15.75%	-10.73%	15.96%	-30.63%	8.76%
Net-Interest Income/Adjusted Operating Income	56.93%	75.19%	83.84%	99.73%	68.93%
Non-Interest Income/Adjusted Operating Income	43.07%	24.81%	16.16%	0.27%	31.07%

**Notes:**

1. Figures were obtained from Bank Returns submitted to the Central Bank of Belize as required under Section 73(2) of the Domestic Banks and Financial Institutions Act.
2. Residential mortgage rates may vary within a range for each bank.