

**QUARTERLY FINANCIAL INFORMATION OF DOMESTIC BANKS**
**LICENSED UNDER THE DOMESTIC BANKS AND FINANCIAL INSTITUTIONS ACT**
**Quarter Ending: 31 December 2017**
**BZ\$'000**

STATEMENT OF FINANCIAL POSITION	ATLANTIC BANK LTD.	BELIZE BANK LTD.	HERITAGE BANK LTD.	NATIONAL BANK OF BELIZE LTD.	SCOTIABANK (BELIZE) LTD.
<b>ASSETS</b>					
Cash and Balances Due from Banks	176,788	188,352	153,638	14,272	213,727
Securities/Investments	138,641	132,771	87,711	-	-
Less: Specific Provisions for Other Assets (Securities /Investments)	-	-	(2,757)	-	-
Net Securities/Investments	138,641	132,771	84,954	-	-
<b>Total Loans</b>	603,269	515,809	224,804	39,984	634,325
Less: Specific Loan Loss Provisions	(22,302)	(42,330)	(11,126)	(3,699)	(23,106)
Net Loans	580,967	473,479	213,678	36,285	611,219
Property, Plant and Equipment (Net of accumulated depreciation)	24,641	39,761	16,646	2,080	10,137
Other Assets	10,444	51,684	5,087	530	9,630
Less: Specific Provisions for Other Assets	-	(2,044)	-	-	-
Net Other Assets	10,444	49,640	5,087	530	9,630
<b>TOTAL ASSETS</b>	<b>931,481</b>	<b>884,003</b>	<b>474,003</b>	<b>53,167</b>	<b>844,713</b>
<b>LIABILITIES</b>					
Demand Deposits	315,310	265,655	272,728	3,632	369,079
Savings/Cheque Deposits	-	-	-	221	28,186
Savings Deposits	328,144	155,319	42,490	713	152,090
Time Deposits	154,598	354,506	104,886	23,303	61,891
<b>Total Deposits</b>	<b>798,052</b>	<b>775,480</b>	<b>420,104</b>	<b>27,869</b>	<b>611,246</b>
Balances Due to Banks	20,077	9,025	7,851	-	4,017
Balances Due to Central Bank	133	-	-	-	-
Other Liabilities	16,241	14,127	5,700	1,297	13,081
<b>TOTAL LIABILITIES</b>	<b>834,503</b>	<b>798,632</b>	<b>433,655</b>	<b>29,166</b>	<b>628,344</b>
<b>EQUITY</b>					
Paid-Up Capital & Unimpaired Reserves	78,416	19,359	46,920	35,025	24,152
Retained Earnings	188	52,778	(14,053)	(10,887)	183,254
Current Year Profit/(Loss)	12,616	8,413	5,359	(467)	3,021
General Loan Loss Reserves	5,758	4,821	2,122	330	5,942
Asset Revaluation Account	-	-	-	-	-
<b>TOTAL EQUITY</b>	<b>96,978</b>	<b>85,371</b>	<b>40,348</b>	<b>24,001</b>	<b>216,369</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>931,481</b>	<b>884,003</b>	<b>474,003</b>	<b>53,167</b>	<b>844,713</b>

STATEMENT OF COMPREHENSIVE INCOME	ATLANTIC BANK LTD.	BELIZE BANK LTD.	HERITAGE BANK LTD.	NATIONAL BANK OF BELIZE LTD.	SCOTIABANK (BELIZE) LTD.
Interest Income	15,466	16,618	6,336	581	14,194
Interest Expense	3,706	2,810	522	144	1,214
<b>Net Interest Income (Loss)</b>	<b>11,760</b>	<b>13,808</b>	<b>5,814</b>	<b>437</b>	<b>12,980</b>
Non-Interest Income	9,939	3,646	1,077	4	6,317
Non-Interest Expense	14,555	8,723	5,467	848	11,590
<b>Net Operating Income/ (Loss)</b>	<b>7,144</b>	<b>8,731</b>	<b>1,424</b>	<b>(407)</b>	<b>7,707</b>
Other Income (Expense)	(952)	(1,504)	22	50	(833)
Business Tax	2,218	2,065	770	66	2,877
<b>Net Income (Loss)</b>	<b>3,974</b>	<b>5,162</b>	<b>676</b>	<b>(423)</b>	<b>3,997</b>

FINANCIAL INDICATORS	ATLANTIC BANK LTD.	BELIZE BANK LTD.	HERITAGE BANK LTD.	NATIONAL BANK OF BELIZE LTD.	SCOTIABANK (BELIZE) LTD.
Base Lending Rate ( <i>Interest rate used as an index in pricing bank loans</i> )	7.00%	10.00%	14.00%	5.50%	9.00%
Residential Mortgage Rate <sup>2</sup>	7.50%	7.75%	12.00%	5.50%	7.49%
Weighted Average Lending Rate	9.22%	10.69%	8.35%	6.57%	8.89%
Average Lending Rate ( <i>Annualized</i> )	9.60%	11.38%	9.99%	6.21%	9.00%
Weighted Average Fixed Deposit Rate	3.23%	2.04%	0.73%	2.17%	1.67%
Average Deposit Rate ( <i>Annualized</i> )	1.89%	1.40%	0.45%	2.00%	0.79%
Fixed Deposit Rate ( <i>\$5,000/\$10,000 for 3 months</i> )	1.50%	0.75%	1.50%	2.50%	0.50%
Number of Branches/Agencies	12	12	9	1	11
<b>FINANCIAL INDICATORS</b>					
<b>AVERAGES (12 month average)</b>					
Average Loans	581,434	510,584	233,029	39,381	642,671
Average Deposits	783,446	792,937	415,081	27,754	611,878
Average Assets	913,686	905,637	461,912	53,147	848,496
Average Equity	90,678	81,279	38,276	24,244	216,479
<b>CAPITAL ADEQUACY</b>					
Capital/Risk Weighted Assets ( <i>The legal requirement is 9%</i> )	14.05%	14.97%	16.90%	107.39%	47.78%
Capital/Deposits	12.15%	11.01%	9.60%	86.12%	35.40%
<b>LIQUIDITY</b>					
Net Loans/Deposits	72.80%	61.06%	50.86%	130.20%	100.00%
Liquid Assets Statutory Requirement	180,605	179,921	93,393	7,123	138,788
Excess/(Shortfall) Statutory Liquid Assets	69,047	29,245	95,371	8,150	67,222
<b>ASSET QUALITY</b>					
Non-performing Loans (Net of Specific Provisions)/Loans	2.71%	1.86%	0.33%	8.30%	2.86%
Total Loan Loss Reserves and Provisions/Total Loans	4.24%	5.60%	5.89%	10.08%	4.58%
<b>PROFITABILITY (Annualized)</b>					
Return On Average Assets	1.38%	0.97%	1.16%	1.67%	1.65%
Return On Average Equity	13.91%	10.76%	14.00%	3.66%	6.46%
Net-Interest Income/Adjusted Operating Income	54.20%	79.11%	84.37%	99.09%	67.26%
Non-Interest Income/Adjusted Operating Income	45.80%	20.89%	15.63%	0.91%	32.74%

**Notes:**

- Figures were obtained from Bank Returns submitted to the Central Bank of Belize as required under Section 73(2) of the Domestic Banks and
- Residential mortgage rates may vary within a range for each bank.