



QUARTERLY FINANCIAL INFORMATION OF DOMESTIC BANKS  
LICENSED UNDER THE DOMESTIC BANKS AND FINANCIAL INSTITUTIONS ACT

Quarter Ending 30 June 2015

BZ\$'000

BALANCE SHEET	ATLANTIC BANK LTD.	*BELIZE BANK LTD.	FIRST CARIBBEAN INT'L BANK LTD.	HERITAGE BANK LTD.	NATIONAL BANK OF BELIZE LTD.	SCOTIABANK (BELIZE) LTD.
<b>ASSETS</b>						
Cash and Balances Due from Banks	209,404	279,691	195,605	108,882	6,646	161,538
Government Securities/Investments	51,049	112,024	9,408	10,596	0	52,581
<b>Total Loans</b>	<b>510,330</b>	<b>580,693</b>	<b>96,438</b>	<b>133,619</b>	<b>27,078</b>	<b>592,070</b>
Less: Specific Loan Loss Provisions	(23,376)	(78,117)	(4,224)	(15,672)	(134)	(27,949)
Net Loans	486,954	502,576	92,214	117,947	26,944	564,121
Fixed Assets (Net)	24,721	28,570	4,211	6,042	1,987	10,225
Other Assets	9,032	50,081	4,882	1,449	1,469	6,987
<b>TOTAL ASSETS</b>	<b>781,160</b>	<b>972,942</b>	<b>306,320</b>	<b>244,916</b>	<b>37,046</b>	<b>795,452</b>
<b>LIABILITIES</b>						
Demand Deposits	216,780	253,874	185,475	77,361	0	328,535
Savings/Cheque Deposits	0	148,393	0	0	169	15,334
Savings Deposits	273,008	0	30,140	40,060	921	131,586
Time Deposits	198,600	451,398	44,144	104,890	7,439	89,522
<b>Total Deposits</b>	<b>688,388</b>	<b>853,665</b>	<b>259,759</b>	<b>222,311</b>	<b>8,529</b>	<b>564,977</b>
Balances Due to Banks	19,067	16,179	20,256	2,246	0	6,843
Balances Due to Central Bank	105	0	0	0	0	0
Other Liabilities	14,071	15,553	7,638	2,695	638	7,731
<b>TOTAL LIABILITIES</b>	<b>721,631</b>	<b>885,397</b>	<b>287,653</b>	<b>227,252</b>	<b>9,167</b>	<b>579,551</b>
<b>CAPITAL</b>						
Paid-Up Capital & Unimpaired Reserves	50,354	19,356	23,600	34,951	30,025	24,152
Retained Earnings	1,244	64,203	(8,783)	(19,555)	(1,556)	171,933
Current Year Profit/(Loss)	2,972	(529)	(652)	1,098	(858)	14,502
General Loan Loss Reserves	4,959	4,515	4,502	1,170	268	5,314
<b>TOTAL CAPITAL</b>	<b>59,529</b>	<b>87,545</b>	<b>18,667</b>	<b>17,664</b>	<b>27,879</b>	<b>215,901</b>
<b>TOTAL LIABILITIES &amp; CAPITAL</b>	<b>781,160</b>	<b>972,942</b>	<b>306,320</b>	<b>244,916</b>	<b>37,046</b>	<b>795,452</b>
<b>INCOME STATEMENT (Quarterly figures)</b>						
Interest Income	13,559	10,753	2,926	3,458	627	15,077
Interest Expense	4,066	3,949	396	1,009	53	2,129
<b>Net Interest Income</b>	<b>9,493</b>	<b>6,804</b>	<b>2,530</b>	<b>2,449</b>	<b>574</b>	<b>12,948</b>
Non-Interest Income	5,824	4,799	903	766	0	4,829
Non-Interest Expense	8,955	7,895	2,505	2,096	546	8,535
<b>Net Operating Income</b>	<b>6,362</b>	<b>3,708</b>	<b>928</b>	<b>1,119</b>	<b>28</b>	<b>9,242</b>
Other Income (Expense)	(3,545)	(2,793)	(178)	15	(27)	(287)
Business Tax	1,686	1,444	567	305	89	2,614
<b>Net Income (Loss)</b>	<b>1,131</b>	<b>(529)</b>	<b>183</b>	<b>829</b>	<b>(88)</b>	<b>6,341</b>
<b>OTHER INDICATORS</b>						
Base Lending Rate ( <i>Interest rate used as an index in pricing bank loan</i> )	9.00%	10.00%	14.00%	14.00%	5.50%	9.50%
Residential Mortgage Rate <sup>2</sup>	9.50%	7.75%	8.50%	12.00%	5.50%	8.75%
Weighted Average Lending Rate	10.63%	11.94%	10.18%	9.11%	6.21%	9.94%
Average Lending Rate ( <i>Annualized</i> )	10.79%	9.83%	12.08%	9.23%	10.10%	9.58%
Weighted Average Fixed Deposit Rate	3.99%	2.46%	1.05%	2.65%	2.11%	1.27%
Average Deposit Rate ( <i>Annualized</i> )	2.55%	1.84%	0.69%	2.00%	2.88%	0.91%
Fixed Deposit Rate ( <i>\$5,000/\$10,000 for 3 months</i> )	3.75%	0.75%	0.00%	1.50%	1.50%	0.50%
Number of Branches/Agencies	12	12	5	8	1	11
<b>FINANCIAL INDICATORS</b>						
<b>AVERAGES (12 month average)</b>						
Average Loans	500,242	588,469	90,252	134,841	20,921	588,141
Average Deposits	631,803	859,800	251,008	206,047	3,011	548,555
Average Assets	722,856	971,211	302,465	227,858	26,592	776,465
Average Equity	57,803	77,468	18,076	16,865	23,619	212,416
<b>CAPITAL ADEQUACY</b>						
Capital/Risk Weighted Assets ( <i>The legal requirement is 9%</i> )	11.35%	16.14%	15.90%	15.33%	148.12%	55.92%
Capital/Deposits	8.65%	10.26%	7.19%	7.95%	326.87%	38.21%
<b>LIQUIDITY</b>						
Net Loans/Deposits	70.74%	58.87%	35.50%	53.05%	315.91%	99.85%
Liquid Assets Statutory Requirement	155,587	201,858	57,338	49,521	1,878	125,481
Excess/(Shortfall) Statutory Liquid Assets	79,561	133,408	122,659	54,576	5,325	80,223
<b>ASSET QUALITY</b>						
Adversely Classified Loans (Net of Specific Provisions)/Loans	4.65%	9.67%	4.11%	6.59%	0.47%	4.37%
Total Loan Loss Reserves and Provisions/Total Loans	5.55%	14.09%	9.05%	12.60%	1.48%	5.62%
<b>PROFITABILITY (Annualized)</b>						
Return On Average Assets	0.82%	1.81%	-0.33%	0.96%	-2.45%	2.30%
Return On Average Equity	10.28%	22.70%	-5.50%	13.02%	-2.76%	8.41%
Net-Interest Income/Adjusted Operating Income	61.98%	58.64%	73.70%	76.17%	100.00%	72.84%
Non-Interest Income/Adjusted Operating Income	38.02%	41.36%	26.30%	23.83%	0.00%	27.16%

\*In February 2015, the Supreme Court of Belize denied the enforceability of the London Court of International Arbitration (LCIA) final award which Belize Bank Limited (BBL) includes in its reported figures as a receivable from the Government of Belize. Subsequent to the decision of the Supreme Court, BBL impaired the receivable, recorded \$15.79 million in provisions and reversed interest of \$5.35 million. As a result, of this, at 30 June 2015, the receivable reduced to \$38.62 million.

**Notes:**

- Figures were obtained from Bank Returns submitted to the CBB as required under Section 73(2) of the Domestic Banks and Financial Institutions Act.
- Residential mortgage rates may vary within a range for each bank.