



QUARTERLY FINANCIAL INFORMATION OF DOMESTIC BANKS

LICENSED UNDER THE DOMESTIC BANKS AND FINANCIAL INSTITUTIONS ACT

Quarter Ending: 30 September 2017

BZ\$'000

STATEMENT OF FINANCIAL POSITION	ATLANTIC BANK LTD.	BELIZE BANK LTD.	HERITAGE BANK LTD.	NATIONAL BANK OF BELIZE LTD.	SCOTIABANK (BELIZE) LTD.
ASSETS					
Cash and Balances Due from Banks	173,505	206,715	118,271	16,949	203,655
Securities/Investments	137,747	127,822	83,304	-	-
Less: Specific Provisions for Other Assets (Securities /Investments)	-	-	(2,757)	-	-
Net Securities/Investments	137,747	127,822	80,547	-	-
Total Loans	598,100	506,493	236,207	40,176	642,675
Less: Specific Loan Loss Provisions	(26,194)	(41,149)	(22,656)	(3,747)	(24,088)
Net Loans	571,906	465,344	213,551	36,429	618,587
Property, Plant and Equipment (Net of accumulated depreciation)	23,850	33,209	16,464	2,265	10,406
Other Assets	10,186	58,469	4,851	345	5,260
Less: Specific Provisions for Other Assets	-	(2,044)	-	-	-
Net Other Assets	10,186	56,425	4,851	345	5,260
TOTAL ASSETS	917,194	889,515	433,684	55,988	837,908
LIABILITIES					
Demand Deposits	313,396	281,111	239,436	3,429	356,094
Savings/Cheque Deposits	-	-	-	199	1,166
Savings Deposits	317,872	151,752	43,412	849	181,107
Time Deposits	154,912	350,596	104,942	25,853	62,454
Total Deposits	786,180	783,459	387,790	30,330	600,821
Balances Due to Banks	21,132	8,762	996	-	9,263
Balances Due to Central Bank	85	-	-	-	-
Other Liabilities	16,794	17,317	5,225	1,233	12,341
TOTAL LIABILITIES	824,191	809,538	394,011	31,563	622,425
EQUITY					
Paid-Up Capital & Unimpaired Reserves	78,416	19,359	46,920	35,025	24,152
Retained Earnings	278	53,014	(14,053)	(10,840)	170,804
Current Year Profit/(Loss)	8,642	3,015	4,684	(93)	14,473
General Loan Loss Reserves	5,667	4,589	2,122	333	6,054
Asset Revaluation Account	-	-	-	-	-
TOTAL EQUITY	93,003	79,977	39,673	24,425	215,483
TOTAL LIABILITIES & EQUITY	917,194	889,515	433,684	55,988	837,908

STATEMENT OF COMPREHENSIVE INCOME	ATLANTIC BANK LTD.	BELIZE BANK LTD.	HERITAGE BANK LTD.	NATIONAL BANK OF BELIZE LTD.	SCOTIABANK (BELIZE) LTD.
Interest Income	14,311	14,706	6,808	566	14,600
Interest Expense	3,670	2,723	475	170	1,226
Net Interest Income (Loss)	10,641	11,983	6,333	396	13,374
Non-Interest Income	9,462	2,661	1,187	4	5,701
Non-Interest Expense	12,553	8,426	4,985	854	10,433
Net Operating Income/ (Loss)	7,550	6,218	2,535	(454)	8,642
Other Income (Expense)	(1,345)	(8,549)	73	200	144
Business Tax	2,009	1,783	848	62	2,841
Net Income (Loss)	4,196	(4,114)	1,760	(316)	5,945

FINANCIAL INDICATORS	ATLANTIC BANK LTD.	BELIZE BANK LTD.	HERITAGE BANK LTD.	NATIONAL BANK OF BELIZE LTD.	SCOTIABANK (BELIZE) LTD.
Base Lending Rate (Interest rate used as an index in pricing bank loans)	9.00%	10.00%	14.00%	5.50%	9.00%
Residential Mortgage Rate ²	7.50%	7.75%	12.00%	5.50%	7.49%
Weighted Average Lending Rate	9.33%	10.67%	8.58%	6.56%	8.91%
Average Lending Rate (Annualized)	9.65%	10.90%	10.04%	6.39%	9.00%
Weighted Average Fixed Deposit Rate	3.26%	2.05%	0.74%	2.19%	1.67%
Average Deposit Rate (Annualized)	1.90%	1.38%	0.42%	2.02%	0.79%
Fixed Deposit Rate (\$5,000/\$10,000 for 3 months)	1.50%	0.75%	1.50%	2.00%	0.50%
Number of Branches/Agencies	12	12	9	1	11
AVERAGES (12 month average)					
Average Loans	568,653	517,139	232,131	38,866	646,047
Average Deposits	781,322	800,469	423,289	27,114	612,539
Average Assets	907,153	914,954	470,355	52,286	852,046
Average Equity	87,849	79,191	37,108	24,047	218,306
CAPITAL ADEQUACY					
Capital/Risk Weighted Assets (The legal requirement is 9%)	14.28%	15.19%	16.95%	106.62%	44.88%
Capital/Deposits	11.83%	10.21%	10.23%	80.53%	35.86%
LIQUIDITY					
Net Loans/Deposits	72.74%	59.40%	55.07%	120.11%	102.96%
Liquid Assets Statutory Requirement	179,750	181,000	87,147	7,057	141,728
Excess/(Shortfall) Statutory Liquid Assets	53,840	30,807	60,260	11,152	82,839
ASSET QUALITY					
Non-performing Loans (Net of Specific Provisions)/Loans	2.77%	3.79%	0.91%	7.76%	2.21%
Total Loan Loss Reserves and Provisions/Total Loans	5.01%	6.52%	10.49%	10.16%	4.69%
PROFITABILITY (Annualized)					
Return On Average Assets	1.27%	0.48%	1.33%	5.70%	1.56%
Return On Average Equity	13.11%	5.57%	16.83%	12.39%	6.10%
Net-Interest Income/Adjusted Operating Income	52.93%	81.83%	84.22%	99.00%	70.11%
Non-Interest Income/Adjusted Operating Income	47.07%	18.17%	15.78%	1.00%	29.89%

Notes:

1. Figures were obtained from Bank Returns submitted to the Central Bank of Belize as required under Section 73(2) of the Domestic Banks and
2. Residential mortgage rates may vary within a range for each bank.