



QUARTERLY FINANCIAL INFORMATION OF INTERNATIONAL BANKS

LICENSED UNDER THE INTERNATIONAL BANKING ACT

Quarter Ending 31 December 2016

US\$'000

STATEMENT OF FINANCIAL POSITION	ATLANTIC INT'L BANK LTD.	BELIZE BANK INT'L LTD.	CAYE INT'L BANK LTD.	CHOICE BANK LTD.	HERITAGE INT'L BANK & TRUST LTD.
ASSETS					
Cash and Due from Banks	15,870	5,069	21,493	104,482	44,148
Securities	0	8,619	5,032	12,478	2,502
Less: Specific provision for Other Asset (Securities)	0	0	0	0	0
Net Securities	0	8,619	5,032	12,478	2,502
Investments	16,928	683	3,168	16,710	40,059
Less: Specific Provisions for Other Assets (Investments)	0	0	0	0	(2,784)
Net Investments	16,928	683	3,168	16,710	37,275
Total Loans	66,043	46,022	8,130	66,484	70,303
Less: Specific Loan Loss Provisions	(6,245)	(7,554)	(1,487)	(111)	(16,367)
Net Loans	59,798	38,468	6,643	66,373	53,936
Property, Plant and Equipment (Net of accumulated depreciation)	653	190	175	339	1,883
Other Assets	1,317	586	6,211	2,044	2,334
Less: Specific Provisions for Other Financial Assets	0	0	(4,830)	0	0
Net Other Assets	1,317	586	1,381	2,044	2,334
TOTAL ASSETS	94,566	53,615	37,892	202,426	142,078
LIABILITIES					
Demand Deposits	38,696	18,811	19,803	160,162	54,290
Savings Deposits	28,913	0	10,147	1,991	20,545
Time Deposits	15,908	12,791	3,160	4,341	8,771
Total Deposits	83,517	31,602	33,110	166,494	83,606
Balances Due to Banks	82	56	259	7,431	32,875
Promissory Notes & Bills	0	450	0	0	0
Long Term Debt	0	0	0	0	0
Other Liabilities	1,416	1,215	1,381	3,938	609
TOTAL LIABILITIES	85,015	33,323	34,750	177,863	117,090
EQUITY					
Paid-Up & Unimpaired Reserves	10,578	11,939	8,892	10,331	8,236
Retained Earnings/(Deficit)	(101)	7,569	(2,429)	4,390	15,546
Current Year's Profit/(Loss)	(1,615)	434	(3,438)	9,147	468
General Loan Loss Reserves	689	350	117	695	738
Asset Revaluation Account	0	0	0	0	0
TOTAL EQUITY	9,551	20,292	3,142	24,563	24,988
TOTAL LIABILITIES & EQUITY	94,566	53,615	37,892	202,426	142,078
STATEMENT OF COMPREHENSIVE INCOME (Quarterly figures)					
Interest Income	1,328	769	183	1,900	959
Interest Expense	375	61	43	53	433
Net Interest Income/(Loss)	953	708	140	1,847	526
Non-Interest Income	157	36	54	3,243	265
Non-Interest Expense	742	262	380	1,842	730
Net Operating Income/(Loss)	368	482	(186)	3,248	61
Other Income (Expense)	(638)	(669)	(1,526)	(360)	0
Net Income (Loss)	(270)	(187)	(1,712)	3,608	61
OTHER INDICATORS					
Base Lending Rate	9.75%	7.00%	11.00%	5.00%	10.00%
Average Lending Rate	7.30%	6.51%	6.57%	9.77%	5.54%
Average Deposit Rate	1.77%	0.75%	0.49%	0.06%	1.98%
FINANCIAL INDICATORS					
CAPITAL ADEQUACY					
Capital/Risk Weighted Assets <i>(The legal requirement is 10%)</i>	14.40%	42.97%	26.15%	14.26%	24.31%
Capital/Deposits	11.44%	64.21%	9.49%	14.75%	29.89%
LIQUIDITY					
Net Loans/Deposits	71.60%	121.73%	20.06%	39.87%	64.51%
Liquid Assets Statutory Requirement	20,044	7,584	7,946	39,959	20,065
Excess (Shortfall) Statutory Liquid Assets	12,403	5,542	18,221	61,741	(13,722)
ASSET QUALITY					
Non-Performing Loans (Net of Specific Reserves)/Loans	4.90%	7.61%	8.13%	0.17%	9.97%
Total Loan Loss Reserves and Provisions/Total Loans (%)	10.50%	17.17%	19.73%	1.21%	24.33%
PROFITABILITY (Annualized)					
Return On Average Assets	-1.57%	1.03%	-7.93%	4.61%	0.32%
Return On Average Equity	-15.58%	2.85%	-88.61%	45.27%	1.88%
Net-Interest Income/Adjusted Operating Income	85.86%	95.16%	72.16%	36.29%	66.50%
Non-Interest Income/Adjusted Operating Income	14.14%	4.84%	27.84%	63.71%	33.50%

Notes:

1. Figures were obtained from Bank Returns submitted to the Central Bank of Belize as required under Section 31(1) of the International Banking Act.