



QUARTERLY FINANCIAL INFORMATION OF INTERNATIONAL BANKS

LICENSED UNDER THE INTERNATIONAL BANKING ACT

Quarter Ending 30 June 2017

US\$'000

STATEMENT OF FINANCIAL POSITION	ATLANTIC INT'L BANK LTD.	BELIZE BANK INT'L LTD.	CAYE INT'L BANK LTD.	CHOICE BANK LTD.	HERITAGE INT'L BANK & TRUST LTD.
<b>ASSETS</b>					
Cash and Due from Banks	29,821	11,435	16,797	110,055	40,361
Securities	-	9,599	5,033	21,487	1,868
Less: Specific provision for Other Asset (Securities)	-	-	-	-	-
Net Securities	-	9,599	5,033	21,487	1,868
Investments	18,928	672	3,153	26,435	41,276
Less: Specific Provisions for Other Assets (Investments)	-	-	-	-	(4,055)
Net Investments	18,928	672	3,153	26,435	37,221
<b>Total Loans</b>	<b>65,683</b>	<b>38,783</b>	<b>9,054</b>	<b>70,234</b>	<b>68,255</b>
Less: Specific Loan Loss Provisions	(6,963)	(4,812)	(1,859)	(122)	(17,319)
Net Loans	58,720	33,971	7,195	70,112	50,936
Property, Plant and Equipment (Net of accumulated depreciation)	652	297	230	328	2,503
Other Assets	1,105	394	6,295	2,722	1,180
Less: Specific Provisions for Other Financial Assets	-	-	(4,780)	-	-
Net Other Assets	1,105	394	1,515	2,722	1,180
<b>TOTAL ASSETS</b>	<b>109,226</b>	<b>56,368</b>	<b>33,923</b>	<b>231,139</b>	<b>134,069</b>
<b>LIABILITIES</b>					
Demand Deposits	50,571	16,122	17,278	177,061	55,511
Savings Deposits	32,522	-	9,015	1,975	18,971
Time Deposits	15,323	10,677	3,511	4,513	7,907
<b>Total Deposits</b>	<b>98,416</b>	<b>26,799</b>	<b>29,804</b>	<b>183,549</b>	<b>82,389</b>
Balances Due to Banks	82	84	274	1,353	27,950
Promissory Notes & Bills	-	-	-	-	-
Long Term Debt	-	-	-	-	-
Other Liabilities	571	2,601	734	25,466	791
<b>TOTAL LIABILITIES</b>	<b>99,069</b>	<b>29,484</b>	<b>30,812</b>	<b>210,368</b>	<b>111,130</b>
<b>EQUITY</b>					
Paid-Up & Unimpaired Reserves	10,578	11,921	9,177	10,331	8,236
Retained Earnings/(Deficit)	(1,717)	11,661	(5,771)	4,489	16,014
Current Year's Profit/(Loss)	607	2,983	(422)	5,240	(2,049)
General Loan Loss Reserves	689	319	127	711	738
Asset Revaluation Account	0	-	-	-	-
<b>TOTAL EQUITY</b>	<b>10,157</b>	<b>26,884</b>	<b>3,111</b>	<b>20,771</b>	<b>22,939</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>109,226</b>	<b>56,368</b>	<b>33,923</b>	<b>231,139</b>	<b>134,069</b>

STATEMENT OF COMPREHENSIVE INCOME	ATLANTIC INT'L BANK LTD.	BELIZE BANK INT'L LTD.	CAYE INT'L BANK LTD.	CHOICE BANK LTD.	HERITAGE INT'L BANK & TRUST LTD.
Interest Income	1,208	1,935	180	1,861	520
Interest Expense	360	42	43	17	317
<b>Net Interest Income/(Loss)</b>	<b>848</b>	<b>1,893</b>	<b>137</b>	<b>1,844</b>	<b>203</b>
Non-Interest Income	620	30	181	3,356	439
Non-Interest Expense	672	259	378	1,988	610
<b>Net Operating Income/(Loss)</b>	<b>796</b>	<b>1,664</b>	<b>(60)</b>	<b>3,212</b>	<b>32</b>
Other Income (Expense)	(645)	1,319	(196)	(73)	(2,223)
<b>Net Income (Loss)</b>	<b>151</b>	<b>2,983</b>	<b>(256)</b>	<b>3,138</b>	<b>(2,191)</b>

FINANCIAL INDICATORS	ATLANTIC INT'L BANK LTD.	BELIZE BANK INT'L LTD.	CAYE INT'L BANK LTD.	CHOICE BANK LTD.	HERITAGE INT'L BANK & TRUST LTD.
Base Lending Rate	9.75%	7.00%	11.00%	5.00%	10.00%
Average Lending Rate	7.16%	16.92%	6.40%	10.43%	3.94%
Average Deposit Rate	1.58%	0.55%	0.49%	0.05%	1.68%
<b>CAPITAL ADEQUACY</b>					
Capital/Risk Weighted Assets (The legal requirement is 10%)	14.02%	64.01%	26.11%	12.18%	23.67%
Capital/Deposits	10.32%	100.32%	10.44%	11.32%	27.84%
<b>LIQUIDITY</b>					
Net Loans/Deposits	59.67%	126.76%	24.14%	38.20%	61.82%
Liquid Assets Statutory Requirement	23,620	6,432	7,153	44,052	19,773
Excess (Shortfall) Statutory Liquid Assets	24,947	13,039	14,304	70,850	(9,421)
<b>ASSET QUALITY</b>					
Non-Performing Loans (Net of Specific Reserves)/Loans	4.30%	5.44%	5.79%	0.17%	15.68%
Total Loan Loss Reserves and Provisions/Total Loans (%)	11.65%	13.23%	21.94%	1.19%	26.46%
<b>PROFITABILITY (Annualized)</b>					
Return On Average Assets	1.20%	21.85%	-2.22%	4.99%	-2.88%
Return On Average Equity	12.23%	53.99%	-25.37%	48.66%	-16.77%
Net-Interest Income/Adjusted Operating Income	57.77%	98.44%	43.08%	35.46%	31.62%
Non-Interest Income/Adjusted Operating Income	42.23%	1.56%	56.92%	64.54%	68.38%

Notes:

1. Figures were obtained from Bank Returns submitted to the Central Bank of Belize as required under Section 31(1) of the International Banking Act.