



CENTRAL BANK
of **BELIZE**

QUARTERLY FINANCIAL INFORMATION OF INTERNATIONAL BANKS

LICENSED UNDER THE INTERNATIONAL BANKING ACT

Quarter Ending 31 March 2015

US\$'000

BALANCE SHEET	ATLANTIC INT'L BANK LTD.	BELIZE BANK INT'L LTD.	CAYE INT'L BANK LTD.	CHOICE BANK LTD.	HERITAGE INT'L BANK & TRUST LTD.
ASSETS					
Cash and Due from Banks	47,943	72,977	33,986	62,690	101,614
Bills	0	0	0	104,390	2,718
Investments	9,214	20,174	17,741	5,421	25,296
Less: Specific Investment Reserves	0	0	0	0	0
Net Investment	9,214	20,174	17,741	5,421	25,296
Total Loans	58,368	65,976	9,184	11,953	72,113
Less: Specific Loan Loss Reserves	(4,932)	(11,128)	(429)	0	(17,252)
Net Loans	53,436	54,848	8,755	11,953	54,861
Fixed Assets (Net)	703	1,860	109	238	3,369
Other Assets	836	3,236	1,208	1,398	1,240
TOTAL ASSETS	112,132	153,095	61,799	186,090	189,098
LIABILITIES & CAPITAL					
Demand Deposits	41,704	102,022	34,075	154,190	90,143
Savings Deposits	30,269	0	18,640	14,667	24,987
Time Deposits	28,349	20,200	3,813	2,403	7,673
Total Deposits	100,322	122,222	56,528	171,260	122,803
Due to Banks	82	151	1,711	0	37,615
Promissory Notes & Bills	0	0	0	0	0
Long Term Debt	0	0	0	0	0
Other Liabilities	722	6,846	408	722	1,088
TOTAL LIABILITIES	101,126	129,219	58,647	171,982	161,506
CAPITAL					
Paid-Up & Unimpaired Reserves	10,865	12,228	4,511	3,600	9,236
Retained Earnings	(359)	1,521	110	8,977	16,865
Current Year's Profit/(Loss)	(2)	9,612	(1,583)	1,411	753
General Loan Loss Reserves	502	515	114	120	738
TOTAL CAPITAL	11,006	23,876	3,152	14,108	27,592
TOTAL LIABILITIES & CAPITAL	112,132	153,095	61,799	186,090	189,098
INCOME STATEMENT (Quarterly figures)					
Interest Income	1,169	1,176	246	234	1,369
Interest Expense	466	47	62	31	471
Net Interest Income/(Loss)	703	1,129	184	203	898
Non-Interest Income	209	433	80	2,178	689
Non-Interest Expense	569	797	261	945	834
Net Operating Income/(Loss)	343	765	3	1,436	753
Other Income (Expense)	(345)	(345)	(1,586)	(25)	0
Net Income (Loss)	(2)	420	(1,583)	1,411	753
OTHER INDICATORS					
Base Lending Rate	9.75%	7.00%	11.00%	11.00%	10.00%
Average Lending Rate	8.02%	6.97%	7.33%	7.61%	5.71%
Average Deposit Rate	2.08%	0.15%	0.42%	0.07%	1.22%
FINANCIAL INDICATORS					
CAPITAL ADEQUACY					
Capital/Risk Weighted Assets	15.25%	18.35%	12.40%	44.92%	25.22%
Capital/Deposits	10.97%	19.53%	5.58%	8.24%	22.47%
LIQUIDITY					
Net Loans/Deposits	53.26%	44.88%	15.49%	6.98%	44.67%
Liquid Assets Statutory Requirement	24,077	29,333	13,567	41,102	29,473
Excess (Shortfall) Statutory Liquid Assets	32,729	43,522	25,370	47,932	31,227
ASSET QUALITY					
Adversely Classified Loans(Net of Specific Reserves)/Loans	6.52%	8.93%	2.00%	0.00%	12.08%
Total Loan Loss Reserves and Provisions/Total Loans (%)	9.31%	17.65%	5.91%	1.00%	24.95%
PROFITABILITY (Annualized)					
Return On Average Assets	-0.01%	12.21%	-9.58%	2.88%	1.38%
Return On Average Equity	-0.07%	128.56%	-182.73%	47.02%	10.51%
Net-Interest Income/Adjusted Operating Income	77.08%	72.28%	69.70%	8.53%	56.58%
Non-Interest Income/Adjusted Operating Income	22.92%	27.72%	30.30%	91.47%	43.42%

Notes:

1. Figures were obtained from Bank Returns submitted to the Central Bank of Belize as required under Section 31(1) of the International Banking Act.

2. Belize Bank International Limited (BBIL) was formerly known as British Caribbean Bank International Limited (BCBIL).

*Provident Bank & Trust of Belize Ltd. changed its name to Heritage International Bank & Trust Limited with effect from 4th January 2010.