



CENTRAL BANK  
of BELIZE

QUARTERLY FINANCIAL INFORMATION OF INTERNATIONAL BANKS

LICENSED UNDER THE INTERNATIONAL BANKING ACT

Quarter Ending 31 March 2016

US\$'000

STATEMENT OF FINANCIAL POSITION	ATLANTIC INT'L BANK LTD.	BELIZE BANK INT'L LTD.	CAYE INT'L BANK LTD.	CHOICE BANK LTD.	HERITAGE INT'L BANK & TRUST LTD.
<b>ASSETS</b>					
Cash and Due from Banks	32,286	12,198	28,316	72,826	53,272
Bills	0	0	0	62,937	2,534
Investments	10,721	606	8,070	17,833	30,893
Less: Specific Investment Reserves	0	0	0	0	0
Net Investment	10,721	0	8,070	34,340	30,893
<b>Total Loans</b>	<b>65,731</b>	<b>61,821</b>	<b>7,759</b>	<b>34,340</b>	<b>76,438</b>
Less: Specific Loan Loss Reserves	(5,211)	(14,435)	(1,042)	0	(16,880)
Net Loans	<b>60,520</b>	<b>47,386</b>	<b>6,717</b>	<b>34,340</b>	<b>59,558</b>
Fixed Assets (Net)	672	273	106	357	3,691
Other Assets	1,384	389	4,666	2,221	4,682
<b>TOTAL ASSETS</b>	<b>105,583</b>	<b>60,852</b>	<b>47,875</b>	<b>190,514</b>	<b>154,630</b>
<b>LIABILITIES &amp; CAPITAL</b>					
Demand Deposits	41,261	24,363	26,582	163,964	58,814
Savings Deposits	30,001	0	12,305	2,195	20,069
Time Deposits	22,247	6,412	3,024	4,302	7,684
<b>Total Deposits</b>	<b>93,509</b>	<b>30,775</b>	<b>41,911</b>	<b>170,461</b>	<b>86,567</b>
Due to Banks	273	0	783	0	40,246
Promissory Notes & Bills	0	7,735	0	0	0
Long Term Debt	0	0	0	0	0
Other Liabilities	756	331	828	3,447	1,931
<b>TOTAL LIABILITIES</b>	<b>94,538</b>	<b>38,841</b>	<b>43,522</b>	<b>173,908</b>	<b>128,744</b>
<b>CAPITAL</b>					
Paid-Up & Unimpaired Reserves	10,695	11,881	7,892	10,331	9,236
Retained Earnings	98	10,348	(2,577)	4,390	15,586
Current Year's Profit/(Loss)	(320)	(600)	(1,070)	1,541	326
General Loan Loss Reserves	572	382	108	344	738
<b>TOTAL CAPITAL</b>	<b>11,045</b>	<b>22,011</b>	<b>4,353</b>	<b>16,606</b>	<b>25,886</b>
<b>TOTAL LIABILITIES &amp; CAPITAL</b>	<b>105,583</b>	<b>60,852</b>	<b>47,875</b>	<b>190,514</b>	<b>154,630</b>
<b>STATEMENT OF COMPREHENSIVE INCOME (Quarterly figures)</b>					
Interest Income	1,202	901	225	603	1,190
Interest Expense	434	64	49	12	407
<b>Net Interest Income/(Loss)</b>	<b>768</b>	<b>837</b>	<b>176</b>	<b>591</b>	<b>783</b>
Non-Interest Income	193	39	32	2,365	389
Non-Interest Expense	667	204	280	1,305	846
<b>Net Operating Income/(Loss)</b>	<b>294</b>	<b>672</b>	<b>(74)</b>	<b>1,651</b>	<b>326</b>
Other Income (Expense)	(614)	(1,333)	(996)	(110)	0
<b>Net Income (Loss)</b>	<b>(320)</b>	<b>(661)</b>	<b>(1,070)</b>	<b>1,541</b>	<b>326</b>
<b>OTHER INDICATORS</b>					
Base Lending Rate	9.75%	7.00%	11.00%	5.00%	10.00%
Average Lending Rate	7.60%	5.88%	7.14%	12.21%	5.65%
Average Deposit Rate	1.83%	0.45%	0.39%	0.03%	1.57%
<b>FINANCIAL INDICATORS</b>					
<b>CAPITAL ADEQUACY</b>					
Capital/Risk Weighted Assets	14.19%	47.26%	26.15%	26.79%	23.04%
Capital/Deposits	11.81%	71.52%	10.39%	9.74%	29.90%
<b>LIQUIDITY</b>					
Net Loans/Deposits	64.72%	153.98%	16.03%	20.15%	68.80%
Liquid Assets Statutory Requirement	22,442	7,386	10,059	40,911	20,776
Excess (Shortfall) Statutory Liquid Assets	20,214	2,264	22,407	24,165	-12,894
<b>ASSET QUALITY</b>					
Adversely Classified Loans(Net of Specific Reserves)/Loans	6.82%	14.83%	3.54%	0.00%	8.57%
Total Loan Loss Reserves and Provisions/Total Loans (%)	8.80%	23.97%	14.82%	1.00%	23.05%
<b>PROFITABILITY (Annualized)</b>					
Return On Average Assets	-1.19%	-0.77%	-7.67%	3.04%	0.73%
Return On Average Equity	-11.45%	-2.64%	-104.07%	33.94%	4.90%
Net-Interest Income/Adjusted Operating Income	79.92%	95.55%	84.62%	19.99%	66.81%
Non-Interest Income/Adjusted Operating Income	20.08%	4.45%	15.38%	80.01%	33.19%

Notes:

1. Figures were obtained from Bank Returns submitted to the Central Bank of Belize as required under Section 31(1) of the International Banking Act.