



QUARTERLY FINANCIAL INFORMATION OF INTERNATIONAL BANKS
LICENSED UNDER THE INTERNATIONAL BANKING ACT
Quarter Ending 31 March 2017

US\$'000

STATEMENT OF FINANCIAL POSITION	ATLANTIC INT'L BANK LTD.	BELIZE BANK INT'L LTD.	CAYE INT'L BANK LTD.	CHOICE BANK LTD.	HERITAGE INT'L BANK & TRUST LTD.
ASSETS					
Cash and Due from Banks	25,033	7,925	21,058	107,285	50,892
Securities	-	8,208	5,032	17,813	2,299
Less: Specific provision for Other Asset (Securities)	-	-	-	-	-
Net Securities	-	8,208	5,032	17,813	2,299
Investments	17,928	677	3,159	18,933	40,246
Less: Specific Provisions for Other Assets (Investments)	-	-	-	-	(2,784)
Net Investments	17,928	677	3,159	18,933	37,462
Total Loans	65,280	44,162	8,188	70,840	69,295
Less: Specific Loan Loss Provisions	(6,319)	(7,055)	(1,520)	(49)	(16,367)
Net Loans	58,961	37,107	6,668	70,791	52,928
Property, Plant and Equipment (Net of accumulated depreciation)	660	169	195	331	2,141
Other Assets	1,309	2,219	6,204	6,717	2,203
Less: Specific Provisions for Other Financial Assets	-	-	(4,830)	-	-
Net Other Assets	1,309	2,219	1,374	6,717	2,203
TOTAL ASSETS	103,891	56,305	37,486	221,870	147,925
LIABILITIES					
Demand Deposits	46,907	17,874	17,833	177,827	64,159
Savings Deposits	30,999	-	10,015	1,631	19,450
Time Deposits	15,355	12,711	2,667	4,015	8,228
Total Deposits	93,261	30,585	30,515	183,473	91,837
Balances Due to Banks	82	43	2,903	1,576	30,687
Promissory Notes & Bills	-	-	-	-	-
Long Term Debt	-	-	-	-	-
Other Liabilities	542	1,090	879	19,192	271
TOTAL LIABILITIES	93,885	31,718	34,297	204,241	122,795
EQUITY					
Paid-Up & Unimpaired Reserves	10,578	11,936	8,892	10,331	8,236
Retained Earnings/(Deficit)	(1,717)	7,569	(5,814)	4,489	16,014
Current Year's Profit/(Loss)	456	4,746	(7)	2,101	142
General Loan Loss Reserves	689	336	118	708	738
Asset Revaluation Account	(1)	-	-	-	-
TOTAL EQUITY	10,006	24,587	3,189	17,629	25,130
TOTAL LIABILITIES & EQUITY	103,891	56,305	37,486	221,870	147,925

STATEMENT OF COMPREHENSIVE INCOME	ATLANTIC INT'L BANK LTD.	BELIZE BANK INT'L LTD.	CAYE INT'L BANK LTD.	CHOICE BANK LTD.	HERITAGE INT'L BANK & TRUST LTD.
Interest Income	1,348	718	195	1,798	911
Interest Expense	352	58	37	26	409
Net Interest Income/(Loss)	996	660	158	1,772	502
Non-Interest Income	192	24	151	2,179	372
Non-Interest Expense	659	716	289	1,897	732
Net Operating Income/(Loss)	529	(32)	20	2,054	142
Other Income (Expense)	(73)	4,344	(27)	48	-
Net Income (Loss)	456	4,312	(7)	2,101	142

FINANCIAL INDICATORS	ATLANTIC INT'L BANK LTD.	BELIZE BANK INT'L LTD.	CAYE INT'L BANK LTD.	CHOICE BANK LTD.	HERITAGE INT'L BANK & TRUST LTD.
Base Lending Rate	9.75%	7.00%	11.00%	5.00%	10.00%
Average Lending Rate	7.51%	6.74%	6.66%	11.69%	4.81%
Average Deposit Rate	1.57%	0.75%	0.42%	0.06%	1.89%
CAPITAL ADEQUACY					
Capital/Risk Weighted Assets <i>(The legal requirement is 10%)</i>	14.17%	47.99%	26.87%	12.81%	23.29%
Capital/Deposits	10.73%	80.39%	10.45%	9.61%	27.36%
LIQUIDITY					
Net Loans/Deposits	63.22%	121.32%	21.85%	38.58%	57.63%
Liquid Assets Statutory Requirement	22,383	7,340	7,324	44,034	22,041
Excess (Shortfall) Statutory Liquid Assets	20,478	8,693	15,763	65,741	(10,190)
ASSET QUALITY					
Non-Performing Loans (Net of Specific Reserves)/Loans	5.34%	7.89%	7.67%	0.27%	10.12%
Total Loan Loss Reserves and Provisions/Total Loans (%)	10.74%	16.74%	20.00%	1.07%	24.68%
PROFITABILITY (Annualized)					
Return On Average Assets	1.82%	8.69%	-0.07%	4.16%	0.39%
Return On Average Equity	18.19%	22.95%	-0.79%	39.91%	2.28%
Net-Interest Income/Adjusted Operating Income	83.84%	96.49%	51.13%	44.85%	57.44%
Non-Interest Income/Adjusted Operating Income	16.16%	3.51%	48.87%	55.15%	42.56%

Notes:

1. Figures were obtained from Bank Returns submitted to the Central Bank of Belize as required under Section 31(1) of the International Banking Act.