



CENTRAL BANK
of BELIZE

QUARTERLY FINANCIAL INFORMATION OF INTERNATIONAL BANKS

LICENSED UNDER THE INTERNATIONAL BANKING ACT
Quarter Ending: 31 March 2018

US\$'000

STATEMENT OF FINANCIAL POSITION	ATLANTIC INT'L BANK LTD.	BELIZE BANK INT'L LTD.	CAYE INT'L BANK LTD.	CHOICE BANK LTD.	HERITAGE INT'L BANK & TRUST LTD.
ASSETS					
Cash and Due from Banks	16,855	8,098	17,321	115,469	35,200
Securities	-	5,797	5,033	23,028	1,739
Less: Specific provision for Other Asset (Securities)	-	-	-	-	-
Net Securities	-	5,797	5,033	23,028	1,739
Investments	25,676	9,399	3,149	26,327	41,965
Less: Specific Provisions for Other Assets (Investments)	-	-	-	-	(8,289)
Net Investments	25,676	9,399	3,149	26,327	33,676
Total Loans	56,522	34,516	8,358	44,328	38,762
Less: Specific Loan Loss Provisions	(1,898)	(7,092)	(965)	-	(5,531)
Net Loans	54,624	27,424	7,394	44,328	33,231
Property, Plant and Equipment (Net of accumulated depreciation)	627	424	247	345	3,012
Other Assets	1,098	589	6,468	2,918	1,121
Less: Specific Provisions for Other Financial Assets	-	-	(4,780)	-	-
Net Other Assets	1,098	589	1,688	2,918	1,121
TOTAL ASSETS	98,880	51,731	34,831	212,415	107,979
LIABILITIES					
Demand Deposits	40,670	15,824	17,530	167,614	54,666
Savings Deposits	33,719	-	9,419	73	17,865
Time Deposits	13,273	8,561	3,151	2,039	5,849
Total Deposits	87,662	24,385	30,100	169,726	78,380
Balances Due to Banks	82	-	-	49	8,624
Promissory Notes & Bills	-	-	-	-	-
Long Term Debt	-	-	-	-	-
Other Liabilities	567	1,288	1,438	16,877	397
TOTAL LIABILITIES	88,311	25,673	31,538	186,652	87,401
EQUITY					
Paid-Up & Unimpaired Reserves	10,578	11,905	8,727	10,331	8,236
Retained Earnings/(Deficit)	(1,102)	12,693	(5,614)	15,761	11,031
Current Year's Profit/(Loss)	404	1,234	104	(880)	573
General Loan Loss Reserves	689	226	76	551	738
Asset Revaluation Account	-	-	-	-	-
TOTAL EQUITY	10,569	26,058	3,293	25,763	20,578
TOTAL LIABILITIES & EQUITY	98,880	51,731	34,831	212,415	107,979

STATEMENT OF COMPREHENSIVE INCOME	ATLANTIC INT'L BANK LTD.	BELIZE BANK INT'L LTD.	CAYE INT'L BANK LTD.	CHOICE BANK LTD.	HERITAGE INT'L BANK & TRUST LTD.
Interest Income	1,300	480	194	1,372	824
Interest Expense	360	32	37	14	323
Net Interest Income/(Loss)	940	448	157	1,358	501
Non-Interest Income	196	(20)	101	1,846	825
Non-Interest Expense	732	108	325	4,068	753
Net Operating Income/(Loss)	404	320	(67)	(864)	573
Other Income (Expense)	-	(785)	171	(15)	-
Net Income (Loss)	404	(465)	104	(879)	573

FINANCIAL INDICATORS	ATLANTIC INT'L BANK LTD.	BELIZE BANK INT'L LTD.	CAYE INT'L BANK LTD.	CHOICE BANK LTD.	HERITAGE INT'L BANK & TRUST LTD.
Base Lending Rate	9.75%	8.50%	11.00%	5.00%	0.10%
Average Lending Rate	7.61%	4.28%	6.33%	7.97%	4.99%
Average Deposit Rate	1.51%	0.49%	0.50%	0.03%	1.60%
CAPITAL ADEQUACY					
Capital/Risk Weighted Assets <i>(The legal requirement is 10%)</i>	15.25%	63.49%	25.96%	27.41%	25.49%
Capital/Deposits	12.06%	106.86%	10.94%	15.18%	26.25%
LIQUIDITY					
Net Loans/Deposits	62.31%	112.46%	24.56%	26.12%	42.40%
Liquid Assets Statutory Requirement	21,039	5,852	7,224	40,734	18,811
Excess (Shortfall) Statutory Liquid Assets	21,310	7,943	15,029	79,386	5,704
ASSET QUALITY					
Adversely Classified Loans(Net of Specific Reserves)/Loans	4.65%	14.05%	5.15%	0.00%	5.68%
Total Loan Loss Reserves and Provisions/Total Loans (%)	4.58%	21.20%	12.47%	1.24%	16.17%
PROFITABILITY (Annualized)					
Return On Average Assets	1.52%	-3.41%	1.23%	-1.50%	1.84%
Return On Average Equity	15.79%	-6.95%	13.06%	-14.93%	10.75%
Net-Interest Income/Adjusted Operating Income	82.75%	104.67%	60.85%	42.38%	37.78%
Non-Interest Income/Adjusted Operating Income	17.25%	-4.67%	39.15%	57.62%	62.22%