



QUARTERLY FINANCIAL INFORMATION OF INTERNATIONAL BANKS

LICENSED UNDER THE INTERNATIONAL BANKING ACT
Quarter Ending: 31 March 2019

US\$'000

STATEMENT OF FINANCIAL POSITION	*ATLANTIC INT'L BANK LTD.	BELIZE BANK INT'L LTD.	CAYE INT'L BANK LTD.	HERITAGE INT'L BANK & TRUST LTD.
ASSETS				
Cash and Balances Due from Banks	8,194	6,521	9,596	73,351
Securities	-	9,245	5,000	1,613
Less: Specific provision for Other Asset (Securities)	-	-	-	-
Net Securities	-	9,245	5,000	1,613
Investments	13,180	10,044	9,768	37,681
Less: Specific Provisions for Other Assets (Investments)	-	-	-	(6,030)
Net Investments	13,180	10,044	9,768	31,651
Total Loans	55,991	22,466	7,997	35,762
Less: Specific Loan Loss Provisions	(3,275)	(3,860)	(274)	(5,531)
Net Loans	52,716	18,606	7,723	30,231
Property, Plant and Equipment (Net of accumulated depreciation)	572	405	293	2,799
Other Assets	1,854	352	6,668	777
Less: Specific Provisions for Other Financial Assets	-	-	(4,783)	-
Net Other Assets	1,854	352	1,885	777
TOTAL ASSETS	76,516	45,173	34,266	140,422
LIABILITIES				
Demand Deposits	29,419	11,046	17,773	89,091
Savings Deposits	32,237	-	8,529	16,448
Time Deposits	4,586	7,803	4,271	5,791
Total Deposits	66,242	18,849	30,573	111,330
Balances Due to Banks	82	1,254	-	9,218
Promissory Notes & Bills	-	-	-	-
Long Term Debt	-	-	-	-
Other Liabilities	552	1,131	185	376
TOTAL LIABILITIES	66,876	21,234	30,757	120,924
EQUITY				
Paid-Up Capital & Unimpaired Reserves	10,578	11,980	8,823	8,236
Retained Earnings/(Deficit)	(294)	11,884	(5,406)	11,145
Current Year's Profit/(Loss)	(1,333)	(93)	10	(621)
General Loan Loss Reserves	689	168	81	738
Asset Revaluation Account	-	-	-	-
TOTAL EQUITY	9,640	23,939	3,509	19,498
TOTAL LIABILITIES & EQUITY	76,516	45,173	34,266	140,422

STATEMENT OF COMPREHENSIVE INCOME	ATLANTIC INT'L BANK LTD.	BELIZE BANK INT'L LTD.	CAYE INT'L BANK LTD.	HERITAGE INT'L BANK & TRUST LTD.
Interest Income	1,097	461	330	992
Interest Expense	231	24	43	304
Net Interest Income/(Loss)	866	437	287	688
Non-Interest Income	20	81	68	611
Non-Interest Expense	753	188	289	1,170
Net Operating Income/(Loss)	133	330	66	129
Other Income (Expense)	(1,466)	212	(56)	(750)
Net Income (Loss)	(1,333)	542	10	(621)

FINANCIAL INDICATORS	ATLANTIC INT'L BANK LTD.	BELIZE BANK INT'L LTD.	CAYE INT'L BANK LTD.	HERITAGE INT'L BANK & TRUST LTD.
Base Lending Rate	9.75%	8.50%	11.00%	10.00%
Average Lending Rate	6.70%	4.26%	7.02%	7.48%
Average Deposit Rate	1.15%	0.47%	0.56%	1.30%
CAPITAL ADEQUACY				
Capital/Risk Weighted Assets (The legal requirement is 10%)	16.37%	78.69%	22.21%	24.18%
Capital/Deposits	14.55%	127.00%	11.48%	17.51%
LIQUIDITY				
Net Loans/Deposits	79.58%	98.71%	25.26%	27.15%
Liquid Assets Statutory Requirement	15,898	4,524	7,337	26,719
Excess (Shortfall) Statutory Liquid Assets	(7,724)	9,888	7,159	35,310
ASSET QUALITY				
Adversely Classified Loans(Net of Specific Reserves)/Loans	6.42%	7.78%	0.85%	6.50%
Total Loan Loss Reserves and Provisions/Total Loans (%)	7.08%	17.93%	4.43%	17.53%
PROFITABILITY (Annualized)				
Return On Average Assets	-5.78%	4.54%	0.12%	-2.04%
Return On Average Equity	-48.84%	8.51%	1.21%	-12.12%
Net-Interest Income/Adjusted Operating Income	97.74%	84.36%	80.85%	52.96%
Non-Interest Income/Adjusted Operating Income	2.26%	15.64%	19.15%	47.04%

* On 12 April 2019, the Prime Minister as the Minister of Finance, on the recommendation of the Central Bank, revoked the Unrestricted "A" Class International Banking Licence of Atlantic International Bank Limited in accordance with Sections 25 and 27(1) of the International Banking Act, Chapter 267 (IBA), Revised Edition 2011 of the Substantive Laws of Belize.

Note:

1. Figures were obtained from International Bank Returns submitted to the Central Bank of Belize as required under section 31 (1) of the IBA.