



QUARTERLY FINANCIAL INFORMATION OF INTERNATIONAL BANKS

LICENSED UNDER THE INTERNATIONAL BANKING ACT

Quarter Ending: 31 March 2022

US\$'000

STATEMENT OF FINANCIAL POSITION	BELIZE BANK INT'L LTD.	*CAYE INT'L BANK LTD.	HERITAGE INT'L BANK & TRUST LTD.
ASSETS			
Cash and Balances Due from Banks	18,464	33,121	31,307
Securities	301	-	-
Less: Specific Provision for Other Assets (Securities)	-	-	-
Net Securities	301	-	-
Investments	6,413	44,832	35,660
Less: Specific Provisions for Other Assets (Investments)	(73)	-	-
Net Investments	6,340	44,832	35,660
Total Loans	11,105	9,577	29,732
Less: Specific Loan Loss Provisions	(290)	(43)	(6,349)
Net Loans	10,815	9,534	23,383
Property, Plant and Equipment (Net of accumulated depreciation)	36	590	1,744
Other Assets	205	1,147	843
Less: Specific Provisions for Other Financial Assets	-	-	-
Net Other Assets	205	1,147	843
TOTAL ASSETS	36,161	89,225	92,937
LIABILITIES			
Demand Deposits	6,701	60,417	38,854
Savings Deposits	-	17,513	7,001
Time Deposits	4,365	6,307	19,286
Total Deposits	11,066	84,237	65,141
Balances Due to Banks	3,497	-	12,029
Promissory Notes & Bills	-	-	-
Long Term Debt	-	-	-
Other Liabilities	2,431	397	169
TOTAL LIABILITIES	16,994	84,633	77,339
EQUITY			
Paid-Up Capital & Unimpaired Reserves	12,439	10,266	8,236
Retained Earnings/(Deficit)	4,333	(5,745)	6,805
Current Year's Profit/(Loss)	2,358	(33)	(181)
General Loan Loss Reserves	37	105	738
Asset Revaluation Account	-	-	-
TOTAL EQUITY	19,167	4,593	15,598
TOTAL LIABILITIES & EQUITY	36,161	89,225	92,937

STATEMENT OF COMPREHENSIVE INCOME	BELIZE BANK INT'L LTD.	CAYE INT'L BANK LTD.	HERITAGE INT'L BANK & TRUST LTD.
Interest Income	297	351	481
Interest Expense	6	126	156
Net Interest Income/(Loss)	291	225	325
Non-Interest Income	13	190	373
Non-Interest Expense	147	450	746
Net Operating Income/(Loss)	157	(35)	(48)
Other Income (Expense)	(156)	2	(133)
Net Income (Loss)	1	(33)	(181)

FINANCIAL INDICATORS	BELIZE BANK INT'L LTD.	CAYE INT'L BANK LTD.	HERITAGE INT'L BANK & TRUST LTD.
Base Lending Rate	7.50%	11.00%	10.00%
Average Lending Rate	5.06%	6.02%	5.23%
Average Deposit Rate	0.21%	0.43%	0.97%
CAPITAL ADEQUACY			
Capital/Risk Weighted Assets (The legal requirement is 10%)	69.33%	6.77%	19.04%
Capital/Deposits	173.21%	5.45%	23.94%
LIQUIDITY			
Net Loans/Deposits	98.36%	11.32%	35.90%
Liquid Assets Statutory Requirement	2,656	20,217	15,634
Excess (Shortfall) Statutory Liquid Assets	12,211	12,554	6,361
ASSET QUALITY			
Non-performing Loans(Net of Specific Reserves)/Loans	2.00%	0.19%	13.80%
Total Loan Loss Reserves and Provisions/Total Loans (%)	2.94%	1.55%	23.84%
PROFITABILITY (Annualized)			
Return On Average Assets	0.01%	-0.72%	-0.78%
Return On Average Equity	0.02%	-11.37%	-4.64%
Net-Interest Income/Adjusted Operating Income	95.72%	54.22%	46.56%
Non-Interest Income/Adjusted Operating Income	4.28%	45.78%	53.44%

* CIBL's capital adequacy ratio fell below the 10.0% minimum requirement due to the assignment of higher risk weights to its assets, in line with the new Basel II/III Capital Adequacy requirements. To address this shortfall, CIBL is redistributing the assets on its statement of financial position, which will allow the bank to become compliant by the end of June 2022.

Note:

1. Figures were obtained from International Bank Returns submitted to the Central Bank of Belize as required under Section 31 (1) of the IBA.