



**CENTRAL BANK**  
*of* **BELIZE**

**QUARTERLY FINANCIAL INFORMATION OF INTERNATIONAL BANKS**

LICENSED UNDER THE INTERNATIONAL BANKING ACT

Quarter Ending: 30 September 2017

US\$'000

STATEMENT OF FINANCIAL POSITION	ATLANTIC INT'L BANK LTD.	BELIZE BANK INT'L LTD.	CAYE INT'L BANK LTD.	CHOICE BANK LTD.	HERITAGE INT'L BANK & TRUST LTD.
<b>ASSETS</b>					
Cash and Due from Banks	28,538	9,809	14,658	115,433	31,149
Securities	-	9,665	5,033	22,230	1,865
Less: Specific provision for Other Asset (Securities)	-	-	-	-	-
Net Securities	-	9,665	5,033	22,230	1,865
Investments	20,062	2,709	3,151	27,089	41,557
Less: Specific Provisions for Other Assets (Investments)	-	-	-	-	(4,903)
Net Investments	20,062	2,709	3,151	27,089	36,654
<b>Total Loans</b>	64,700	37,250	9,046	71,145	66,396
Less: Specific Loan Loss Provisions	(5,491)	(4,505)	(1,859)	(220)	(18,687)
Net Loans	59,209	32,745	7,187	70,925	47,709
Property, Plant and Equipment (Net of accumulated depreciation)	635	419	262	336	2,651
Other Assets	1,178	424	6,391	2,538	1,239
Less: Specific Provisions for Other Financial Assets	-	-	(4,780)	-	-
Net Other Assets	1,178	424	1,612	2,538	1,239
<b>TOTAL ASSETS</b>	<b>109,622</b>	<b>55,771</b>	<b>31,902</b>	<b>238,551</b>	<b>121,267</b>
<b>LIABILITIES</b>					
Demand Deposits	47,900	15,398	14,538	172,360	53,669
Savings Deposits	34,178		9,806	6,470	18,507
Time Deposits	15,266	10,218	3,225	5,463	7,940
<b>Total Deposits</b>	<b>97,344</b>	<b>25,616</b>	<b>27,569</b>	<b>184,293</b>	<b>80,116</b>
Balances Due to Banks	1,265	171	249	73	19,798
Promissory Notes & Bills	-	-	-	-	-
Long Term Debt	-	-	-	-	-
Other Liabilities	874	1,255	957	30,739	215
<b>TOTAL LIABILITIES</b>	<b>99,483</b>	<b>27,042</b>	<b>28,774</b>	<b>215,105</b>	<b>100,129</b>
<b>EQUITY</b>					
Paid-Up & Unimpaired Reserves	10,578	11,937	9,177	10,331	8,236
Retained Earnings/(Deficit)	(1,717)	12,693	(5,771)	4,489	16,014
Current Year's Profit/(Loss)	589	3,791	(406)	7,914	(3,850)
General Loan Loss Reserves	689	308	127	712	738
Asset Revaluation Account	-	-	-	-	-
<b>TOTAL EQUITY</b>	<b>10,139</b>	<b>28,729</b>	<b>3,127</b>	<b>23,446</b>	<b>21,138</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>109,622</b>	<b>55,771</b>	<b>31,902</b>	<b>238,551</b>	<b>121,267</b>

STATEMENT OF COMPREHENSIVE INCOME	ATLANTIC INT'L BANK LTD.	BELIZE BANK INT'L LTD.	CAYE INT'L BANK LTD.	CHOICE BANK LTD.	HERITAGE INT'L BANK & TRUST LTD.
Interest Income	1,395	694	187	1,886	810
Interest Expense	379	42	38	18	334
<b>Net Interest Income/(Loss)</b>	<b>1,016</b>	<b>652</b>	<b>149</b>	<b>1,868</b>	<b>476</b>
Non-Interest Income	193	43	226	3,014	541
Non-Interest Expense	676	204	362	2,109	603
<b>Net Operating Income/(Loss)</b>	<b>533</b>	<b>491</b>	<b>12</b>	<b>2,773</b>	<b>414</b>
Other Income (Expense)	(552)	317	(0)	(99)	(2,215)
<b>Net Income (Loss)</b>	<b>(19)</b>	<b>808</b>	<b>12</b>	<b>2,674</b>	<b>(1,801)</b>

FINANCIAL INDICATORS	ATLANTIC INT'L BANK LTD.	BELIZE BANK INT'L LTD.	CAYE INT'L BANK LTD.	CHOICE BANK LTD.	HERITAGE INT'L BANK & TRUST LTD.
Base Lending Rate	9.75%	8.50%	11.00%	5.00%	10.00%
Average Lending Rate	7.49%	10.18%	6.27%	9.98%	4.11%
Average Deposit Rate	1.58%	0.65%	0.50%	0.05%	1.67%
<b>CAPITAL ADEQUACY</b>					
Capital/Risk Weighted Assets <i>(The legal requirement is 10%)</i>	13.85%	66.69%	27.37%	11.94%	23.10%
Capital/Deposits	10.42%	112.15%	11.34%	12.72%	26.38%
<b>LIQUIDITY</b>					
Net Loans/Deposits	60.82%	127.83%	26.07%	38.48%	59.55%
Liquid Assets Statutory Requirement	23,363	6,148	6,616	44,230	19,228
Excess (Shortfall) Statutory Liquid Assets	25,138	11,846	12,727	78,058	(9,935)
<b>ASSET QUALITY</b>					
Adversely Classified Loans(Net of Specific Reserves)/Loans	3.69%	5.34%	4.71%	0.73%	13.92%
Total Loan Loss Reserves and Provisions/Total Loans (%)	9.55%	12.92%	21.96%	1.31%	29.26%
<b>PROFITABILITY (Annualized)</b>					
Return On Average Assets	0.76%	19.59%	-1.49%	4.77%	-3.76%
Return On Average Equity	7.87%	44.89%	-16.91%	47.76%	-21.87%
Net-Interest Income/Adjusted Operating Income	84.04%	93.81%	39.79%	38.26%	46.80%
Non-Interest Income/Adjusted Operating Income	15.96%	6.19%	60.21%	61.74%	53.20%