



QUARTERLY FINANCIAL INFORMATION OF INTERNATIONAL BANKS

LICENSED UNDER THE INTERNATIONAL BANKING ACT

Quarter Ending: 30 September 2018

US\$'000

STATEMENT OF FINANCIAL POSITION	ATLANTIC INT'L BANK LTD.	BELIZE BANK INT'L LTD.	CAYE INT'L BANK LTD.	HERITAGE INT'L BANK & TRUST LTD.
ASSETS				
Cash and Due from Banks	11,046	5,642	11,273	44,057
Securities/Investments	22,970	16,664	12,750	43,608
Less: Specific Provisions for Other Assets (Securities /Investments)	-	-	-	(8,289)
Net Securities/Investments	22,970	16,664	12,750	35,319
Total Loans	61,452	33,092	8,601	36,054
Less: Specific Loan Loss Provisions	(2,974)	(7,956)	(679)	(5,531)
Net Loans	58,478	25,136	7,922	30,523
Property, Plant and Equipment (Net of accumulated depreciation)	601	441	274	2,998
Other Assets	1,209	388	6,663	982
Less: Specific Provisions for Other Financial Assets	-	-	(4,829)	-
Net Other Assets	1,209	388	1,834	982
TOTAL ASSETS	94,304	48,271	34,053	113,879
LIABILITIES				
Demand Deposits	37,324	13,023	17,614	61,617
Savings Deposits	32,712	-	8,427	19,132
Time Deposits	12,116	7,802	4,144	5,766
Total Deposits	82,152	20,825	30,185	86,515
Balances Due to Banks	141	29	-	5,854
Promissory Notes & Bills	-	-	-	-
Long Term Debt	-	-	-	-
Other Liabilities	940	1,095	459	614
TOTAL LIABILITIES	83,233	21,949	30,644	92,983
EQUITY				
Paid-Up Capital & Unimpaired Reserves	10,578	11,932	8,727	8,236
Retained Earnings/(Deficit)	(1,102)	13,839	(5,604)	11,031
Current Year's Profit/(Loss)	906	337	212	891
General Loan Loss Reserves	689	214	74	738
Asset Revaluation Account	-	-	-	-
TOTAL EQUITY	11,071	26,322	3,409	20,896
TOTAL LIABILITIES & EQUITY	94,304	48,271	34,053	113,879

STATEMENT OF COMPREHENSIVE INCOME	ATLANTIC INT'L BANK LTD.	BELIZE BANK INT'L LTD.	CAYE INT'L BANK LTD.	HERITAGE INT'L BANK & TRUST LTD.
Interest Income	1,299	707	283	623
Interest Expense	332	29	40	320
Net Interest Income/(Loss)	967	678	243	303
Non-Interest Income	170	37	74	516
Non-Interest Expense	(123)	161	327	657
Net Operating Income/(Loss)	1,260	554	(10)	162
Other Income (Expense)	(1,075)	217	344	-
Net Income (Loss)	185	771	334	162

FINANCIAL INDICATORS	ATLANTIC INT'L BANK LTD.	BELIZE BANK INT'L LTD.	CAYE INT'L BANK LTD.	HERITAGE INT'L BANK & TRUST LTD.
Base Lending Rate	9.75%	8.50%	11.00%	10.00%
Average Lending Rate	7.91%	5.34%	6.62%	5.23%
Average Deposit Rate	1.56%	0.53%	0.50%	1.58%
CAPITAL ADEQUACY				
Capital/Risk Weighted Assets (The legal requirement is 10%)	15.73%	69.87%	22.47%	25.87%
Capital/Deposits	13.48%	126.40%	11.29%	24.15%
LIQUIDITY				
Net Loans/Deposits	71.18%	120.70%	26.25%	35.28%
Liquid Assets Statutory Requirement	19,716	4,998	7,244	20,764
Excess (Shortfall) Statutory Liquid Assets	14,059	6,598	8,929	15,375
ASSET QUALITY				
Adversely Classified Loans(Net of Specific Reserves)/Loans	2.44%	11.16%	0.37%	6.10%
Total Loan Loss Reserves and Provisions/Total Loans (%)	5.96%	24.69%	8.75%	17.39%
PROFITABILITY (Annualized)				
Return On Average Assets	1.26%	-0.33%	0.84%	1.02%
Return On Average Equity	11.88%	-0.63%	8.91%	5.73%
Net-Interest Income/Adjusted Operating Income	85.05%	94.83%	76.66%	37.00%
Non-Interest Income/Adjusted Operating Income	14.95%	5.17%	23.34%	63.00%