



CENTRAL BANK
of **BELIZE**

QUARTERLY FINANCIAL INFORMATION OF CREDIT UNIONS

REGISTERED UNDER THE CREDIT UNIONS ACT

Quarter Ending: 30 September 2017

BALANCE SHEET	Holy Redeemer Credit Union	St. Francis Xavier Credit Union	St. John's Credit Union	Blue Creek Credit Union	La Inmaculada Credit Union	St. Martin's Credit Union	Toledo Teacher's Credit Union
ASSETS							
Cash and Balances Due from Banks	209,560	12,269	11,720	9,126	14,723	5,398	2,677
Government Securities/Investments	55,399	374	6,475	142	1,807	178	140
Total Loans	325,460	79,492	60,187	55,199	56,899	20,461	17,667
Less: Specific Loan Loss Reserves	(30,246)	(1,163)	(2,085)	-	(3,717)	(355)	(320)
Net Loans	295,214	78,330	58,102	55,199	53,182	20,106	17,347
Fixed Assets (Net)	6,290	5,167	3,179	826	1,585	1,084	1,286
Other Assets	21	260	131	93	62	78	706
TOTAL ASSETS	566,484	96,400	79,607	65,386	71,359	26,844	22,156
LIABILITIES & CAPITAL							
Demand Deposits	3,536	4,986	4,240	-	6,161	-	1,604
Savings Deposits	13,177	-	-	50,928	-	1,365	-
Time Deposits	57,927	9,568	11,799	3,000	917	411	3,212
Share Deposits	399,131	57,223	52,314	610	48,173	19,566	13,329
Total Deposits	473,771	71,776	68,353	54,538	55,251	21,342	18,145
Balances Due to Banks	-	-	-	-	-	-	-
Balances Due to Other Financial Institutions	-	3,235	111	-	1,921	-	481
Balances Due to Other Credit Union	-	-	-	2,100	-	-	-
Other Liabilities	-	986	500	52	760	486	538
TOTAL LIABILITIES	473,771	75,997	68,964	56,690	57,932	21,828	19,164
EQUITY							
Share Capital	4,623	2,081	2,943	8	1,980	1,578	85
Reserves	75,280	15,104	5,569	7,454	9,625	2,456	2,514
Current Year Profit/(Loss)	12,810	2,979	1,776	1,234	1,745	667	393
General Loan Loss Reserve	-	-	-	-	-	-	-
Asset Revaluation Account	-	240	355	-	77	315	-
TOTAL CAPITAL	92,713	20,403	10,643	8,696	13,427	5,016	2,992
TOTAL LIABILITIES & CAPITAL	566,484	96,400	79,607	65,386	71,359	26,844	22,156
STATEMENT OF COMPREHENSIVE INCOME							
Interest Income	9,151	2,532	1,911	1,403	1,897	679	578
Interest Expense	999	129	160	631	91	26	46
Net Interest Income	8,152	2,403	1,751	772	1,805	652	532
Non-Interest Income	145	82	-	27	22	47	72
Non-Interest Expense	1,474	902	778	163	616	368	403
Net Operating Income	6,824	1,584	973	636	1,211	332	201
Other Income (Expense)	-	-	-	-	-	-	-
Net Income (Loss)	6,824	1,584	973	636	1,211	332	201
FINANCIAL INDICATORS							
Base Lending Rate (<i>Interest rate used as an index in pricing a credit union loan</i>)	12.00%	12.00%	12.00%	10.00%	12.00%	12.00%	12.00%
Residential Mortgage Rate	12.00%	12.00%	12.00%	10.00%	12.00%	15.00%	12.00%
Average Lending Rate (<i>Annualized</i>)	11.40%	11.55%	11.41%	9.73%	11.94%	11.90%	11.51%
Weighted Average Lending Rate	11.92%	11.78%	11.49%	10.12%	12.09%	12.37%	11.96%
Average Deposit Rate (<i>Annualized</i>)	0.93%	0.52%	1.00%	4.08%	0.45%	0.47%	0.91%
Weighted Average Fixed Deposit Rate	5.09%	2.68%	1.96%	4.54%	2.90%	2.00%	2.98%
Fixed Deposit Rate (\$5,000/\$10,000 for 3 months)	0.00%	2.25%	1.25%	0.00%	2.50%	2.00%	1.50%
Number of Branches/Agencies	1	3	2	0	1	0	1
GROWTH RATE							
Deposit Growth Rate	3.40%	9.15%	-2.42%	10.86%	8.96%	7.46%	3.80%
Loan Growth Rate	-0.09%	4.09%	8.20%	9.48%	2.64%	14.18%	1.67%
Capital Growth Rate	5.33%	15.11%	39.45%	16.33%	-10.78%	20.55%	12.78%
CAPITAL ADEQUACY							
Net Institutional Capital/Total Assets	12.11%	10.92%	10.04%	10.41%	10.00%	10.74%	11.80%
Total Capital/Total Deposits	16.87%	24.28%	12.97%	13.68%	21.14%	20.38%	14.32%
LIQUIDITY							
Liquid Assets/Total Assets	43.36%	12.99%	14.76%	14.01%	20.08%	19.75%	12.18%
Liquid Assets/Total Deposits	51.84%	17.44%	17.19%	16.80%	25.94%	24.84%	14.88%
Excess/(Shortfall) Statutory Liquid Assets/Required Statutory Liquid Assets	413.38%	64.61%	65.14%	62.66%	133.66%	151.97%	46.88%
ASSET QUALITY							
Total Non-Performing Loans (Net of Specific Loan Loss Reserves)/Total Loans	4.35%	1.11%	2.39%	0.00%	4.17%	1.62%	0.63%
Loan Concentration/Total Loans	14.17%	5.91%	7.88%	46.12%	4.86%	8.29%	12.13%
Loan Concentration/Capital and Unimpaired Reserves	57.71%	27.36%	51.77%	341.14%	23.81%	42.04%	82.45%
FINANCIAL STRUCTURE							
Total Deposits/Total Assets	83.63%	74.46%	85.86%	83.41%	77.43%	79.50%	81.90%
Total Loans/Total Assets	57.45%	82.46%	75.61%	84.42%	79.74%	76.22%	79.74%
PROFITABILITY (Annualized)							
Return on Assets (%)	4.52%	6.40%	4.45%	3.81%	4.83%	5.07%	3.57%
Return on Equity (%)	26.33%	29.33%	35.10%	28.25%	22.48%	26.86%	26.04%
Interest Income/Adjusted Operating Income	110.28%	101.87%	109.14%	175.59%	103.83%	97.06%	95.70%
Interest Expense/Adjusted Operating Income	12.04%	5.19%	9.14%	78.97%	4.98%	3.78%	7.62%