



CENTRAL BANK
of **BELIZE**

QUARTERLY FINANCIAL INFORMATION OF CREDIT UNIONS
REGISTERED UNDER THE CREDIT UNIONS ACT
Quarter Ending 31 March 2016

BZ\$'000

STATEMENT OF FINANCIAL POSITION	Holy Redeemer Credit Union	St. Francis Xavier Credit Union	St. John's Credit Union	Blue Creek Credit Union	La Inmaculada Credit Union	St. Martin's Credit Union	Toledo Teacher's Credit Union
ASSETS							
Cash and Balances Due from Banks	236,830	11,587	13,519	9,001	10,250	5,403	2,727
Government Securities/Investments	11,523	384	6,475	76	1,807	178	110
Total Loans	314,096	67,714	53,512	45,196	51,064	17,000	16,312
Less: Specific Loan Loss Reserves	(30,309)	(3,220)	(1,920)	0	(678)	(206)	(108)
Net Loans	283,787	64,494	51,592	45,196	50,386	16,794	16,204
Fixed Assets (Net)	4,755	5,155	3,066	591	1,660	908	1,345
Other Assets	43	197	19	122	76	99	149
TOTAL ASSETS	536,938	81,817	74,671	54,986	64,179	23,382	20,535
LIABILITIES & CAPITAL							
Demand Deposits	3,521	4,233	3,553	7,546	4,320	1,067	1,717
Savings Deposits	10,933	0	0	38,619	0	0	0
Time Deposits	60,166	10,466	18,197	0	968	453	3,233
Share Deposits	361,696	48,205	43,541	543	43,214	17,753	12,056
Total Deposits	436,316	62,904	65,291	46,708	48,502	19,273	17,006
Balances Due to Banks	0	1,574	0	0	0	0	0
Balances Due to Other Financial Institutions	0	0	111	0	2,428	0	625
Balances Due to Other Credit Unions	0	0	0	0	0	0	0
Other Liabilities	0	245	269	8	674	226	357
TOTAL LIABILITIES	436,316	64,723	65,671	46,716	51,604	19,499	17,988
CAPITAL							
Share Capital	4,411	1,933	3,297	8	1,621	1,197	86
Reserves	71,052	11,308	2,887	5,869	7,384	1,389	1,806
Current Year Profit/(Loss)	25,159	3,613	2,461	2,393	3,493	982	655
General Loan Loss Reserve	0	0	0	0	0	0	0
Asset Revaluation Account	0	240	355	0	77	315	0
TOTAL CAPITAL	100,622	17,094	9,000	8,270	12,575	3,883	2,547
TOTAL LIABILITIES & CAPITAL	536,938	81,817	74,671	54,986	64,179	23,382	20,535
STATEMENT OF COMPREHENSIVE INCOME (Quarterly figures)							
Interest Income	9,960	1,984	1,641	1,314	1,678	551	521
Interest Expense	1,068	103	162	514	91	26	45
Net Interest Income	8,892	1,880	1,479	800	1,587	525	476
Non-Interest Income	19	140	0	157	36	83	28
Non-Interest Expense	(382)	1,146	715	94	508	263	432
Net Operating Income	9,293	874	764	863	1,115	345	72
Other Income (Expense)	0	0	0	0	0	0	0
Net Income (Loss)	9,293	874	764	863	1,115	345	72
OTHER INDICATORS							
Base Lending Rate (<i>Interest rate used as an index in pricing a credit union loan</i>)	12.00%	12.00%	12.00%	10.00%	12.00%	12.00%	12.00%
Residential Mortgage Rate	12.00%	12.00%	12.00%	10.00%	12.00%	15.00%	12.00%
Average Lending Rate (<i>Annualized</i>)	11.81%	11.81%	10.18%	10.47%	11.22%	11.74%	11.02%
Weighted Average Lending Rate	11.96%	11.65%	10.93%	10.23%	12.31%	12.25%	11.85%
Average Deposit Rate (Annualized)	1.10%	0.71%	1.23%	4.32%	0.45%	1.01%	3.45%
Weighted Average Fixed Deposit Rate	5.00%	2.74%	2.59%	0.00%	2.92%	2.50%	2.95%
Fixed Deposit Rate (\$5,000/\$10,000 for 3 months)	4.00%	2.25%	1.25%	0.00%	3.00%	2.00%	2.50%
Number of Branches/Agencies	1	3	2	0	1	0	1
FINANCIAL INDICATORS							
GROWTH RATE							
Deposit Growth Rate	8.16%	11.21%	8.95%	4.55%	11.89%	3.13%	8.15%
Loan Growth Rate	3.88%	14.32%	6.02%	12.74%	12.60%	-1.73%	10.86%
Capital Growth Rate	2.90%	19.38%	54.11%	17.26%	21.69%	6.41%	17.16%
CAPITAL ADEQUACY							
Net Institutional Capital/Total Assets	11.88%	11.63%	6.35%	10.98%	7.32%	6.91%	10.45%
Total Capital/Total Deposits	17.30%	21.43%	10.02%	12.58%	18.73%	15.05%	11.13%
LIQUIDITY							
Liquid Assets/Total Assets	43.53%	13.32%	20.45%	16.63%	15.71%	23.50%	13.27%
Liquid Assets/Total Deposits	53.57%	17.33%	23.38%	19.58%	20.79%	28.51%	16.02%
Excess/(Shortfall) Statutory Liquid Assets/Statutory Liquid Assets	433.38%	66.72%	118.46%	94.80%	90.00%	280.16%	59.58%
ASSET QUALITY							
Total Adversely Classified Loans (Net of Specific Reserves)/Total Loans	4.16%	0.61%	1.82%	0.00%	4.36%	1.22%	0.12%
Total Adversely Classified Loans/Total Loans	13.81%	5.37%	5.41%	0.00%	5.69%	2.44%	0.78%
Loan Loss Reserves/Total Adversely Classified Loans	69.87%	88.63%	66.34%	0.00%	23.35%	49.76%	84.38%
Total Loan Loss Reserves/Total Loans	9.65%	4.76%	3.59%	0.00%	1.33%	1.21%	0.66%
Total Adversely Classified Loans (Net of Specific Reserves)/Net Institutional Capital	20.49%	4.34%	20.54%	0.00%	47.38%	12.88%	0.93%
Loan Concentration/Total Loans	13.71%	6.36%	8.59%	58.98%	5.25%	8.20%	11.78%
Loan Concentration/Capital and Unimpaired Reserves	57.05%	32.51%	70.30%	419.93%	29.52%	48.05%	101.59%
FINANCIAL STRUCTURE							
Total Deposits/Total Assets	81.26%	76.88%	87.44%	84.95%	75.57%	82.43%	82.81%
Total Loans/Total Assets	58.50%	82.76%	71.66%	82.20%	79.56%	72.71%	79.44%
PROFITABILITY (Annualized)							
Return on Assets (%)	4.85%	4.69%	3.49%	4.48%	5.79%	4.49%	3.35%
Return on Equity (%)	25.36%	23.00%	33.17%	31.23%	30.50%	32.11%	27.75%
Interest Income/Adjusted Operating Income	29.68%	101.93%	38.66%	46.78%	28.36%	24.39%	104.57%
Interest Expense/Adjusted Operating Income	3.18%	6.29%	3.82%	18.30%	1.54%	1.15%	9.77%