



CENTRAL BANK
of BELIZE

MEDIA RELEASE

FOR IMMEDIATE RELEASE

Prime Minister to Appoint New Central Bank Governor

Friday, 13 August 2021 -- The Board of Directors of the Central Bank, after notification from the Hon. Minister of Finance, Prime Minister John Briceno, announces the departure of Mr. Gustavo Manuel Vasquez from the post of Governor of the Bank, effective today.

Mr. Vasquez had previously served as Advisor in the Office of the Governor and then as Governor since April 01 of this year.

The Prime Minister will advise the Governor General at an appropriate time regarding the designation of a new Governor of the Bank.

The current Chairman of the Bank's Board of Directors, Mr. Sydney Campbell, who himself is a former Governor of the Bank, has been directed by the Prime Minister to shepherd the Bank's operations until the appointment of the new Governor, which is expected shortly.

During this transition, the Board expects Deputy Governors, Kareem Michael and Marilyn Gardiner-Usher, along with the Bank's Senior Management and Staff, to collaborate closely with Chairman Campbell. Together, the Central Bank Team will continue to advance the paramount objectives of financial sector stability as well as credit and exchange conditions conducive to equitable economic growth.

The Board extends its best wishes to Mr. Gustavo Manuel Vasquez as he demits office.

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