



PRESS RELEASE

THE FUTURE IS NOW!

At 09:00am on 21 October 2016, the Central Bank of Belize, in collaboration with Central Government and local financial institutions, will launch the Automated Payment and Securities Settlement System (APSSS) as a major part of the effort to reform Belize's national payment system (NPS). Governor A. Joy Grant states, "This is history in the making as Belize's payment system now provides all the elements of a modern payment system." The NPS reform project has been over six years in the making and is supported by a comprehensive payment law. The APSSS is engineered by Montran, a world leader in payment systems used by and designed specifically for central banks and other financial institutions in the United States, Africa, across Europe and the Caribbean. APSSS is a state-of-the-art system that connects directly with the local operating environment of banks to improve the quality and speed of electronic payments in Belize. Banks will now be connected to the system, thereby enabling them to transfer funds and clear cheques faster, safer and more reliably than ever before.

FAST – Your wait time will be reduced to minutes with automated transfers between banks. The time for processing cheques, which currently takes several days and up to a week, will be cut down significantly to the next business day.

SAFE – You will be able to send and receive payments safely to and from any bank, anywhere in Belize, in real time, from the counters of your bank or from the safety of your own home or office using several transfer options, including a new instant funds transfer service which will be available 24/7.

RELIABLE – You are assured completion of your payments via secured systems that are always available during the specified operating hours.

Visit the Central Bank of Belize website to stay updated on the benefits and improvements that this modern national payment system will provide now and in the future.



“Central Bank Powered. Bank Delivered. Here for All!”



CENTRAL BANK
of BELIZE

The Central Bank of Belize was established on 1st January 1982 and is guided in all its actions by the objective of fostering monetary stability that promotes the growth of the economy of Belize.

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