



CENTRAL BANK
of BELIZE



PRESS RELEASE

A Leap into the Future

In the upcoming week, the Central Bank of Belize, in collaboration with Central Government and domestic financial institutions, will propel Belize's national payment system into the future with the launch of the Automated Payment and Securities Settlement System (APSSS). This reform has been over six years in the making and required a comprehensive modernization of the laws governing electronic payment transactions, a state of the art and reliable information technology infrastructure, and a collaborative operating environment to improve the quality of transactions and payments in Belize. APSSS integrates a system to make large and small value payments and a Central Securities Depository to allow electronic auction and registration of Government securities. It will connect banks to enable them to provide the quality of service that users deserve and the Belizean economy needs. Transfer of funds and cheque clearing by financial institutions will be faster, safer and more reliable than ever before, making doing business in Belize more convenient and economical.

FAST – Your wait time will be reduced to minutes with automated transfers between banks. The time for processing cheques, which currently takes several days and up to a week, will be cut down significantly to the next business day.

SAFE – You will be able to send and receive payments safely to and from any bank, anywhere in Belize, in real time, from the counters of your bank or from the safety of your own home or office using several transfer options, including a new instant funds transfer service which will be available 24/7.

RELIABLE – You are assured completion of your payments via secured systems that are always available during the specified operating hours.

Visit the Central Bank of Belize website to stay updated on the benefits and improvements that this modernized national payment system will provide now and in the future.



“Central Bank Powered. Bank Delivered. Here for All!”



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The Central Bank of Belize was established on 1 January 1982 and is guided in all its actions by the objective of fostering monetary stability that promotes the growth of the economy of Belize.

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