



CENTRAL BANK  
of BELIZE

## Contract Award Notice

- Project Name:** Belize Instant Payments System (BIPS)
- Procuring Entity:** Central Bank of Belize
- Contract Title:** Development and Implementation of an Instant Payment System
- Procurement Method:** Request for Proposal (International Competitive Bidding)
- RFP Reference No:** 001-Central Bank-2025
- RFP Issue Date:** 28 August 2025
- Notice Date:** 4 March 2026
- Awarded Bidder:** Montran Corporation
- Selection Summary:** Following a comprehensive and transparent procurement process, Montran Corporation was selected as the highest-ranked respondent. The evaluation was conducted based on technical merit, institutional experience in national payment systems, and cost-effectiveness.
- Project Objectives:** The BIPS initiative represents a critical advancement in Belize's national financial infrastructure. The system will enable fast, secure, and cost-effective electronic payments, enhance liquidity, strengthen financial system resilience, and support financial inclusion.
- Implementation:** The Central Bank will oversee the phased implementation of the system. In tandem with the technical rollout, the Central Bank will launch a comprehensive nationwide public education campaign to ensure stakeholder readiness and drive public adoption of the new payment rails.