



Press Release

For Immediate Release

February 10, 2017

Belize Extends Consent Solicitation

Belmopan, Belize: The Government of Belize today extended the period during which holders of Belize's U.S. Dollar Bonds due 2038 may respond to the Government's January 12, 2017 Consent Solicitation Statement. The offer contained in the Consent Solicitation Statement was scheduled to expire on February 10, 2017. The offer will now remain open until 5:00 pm (New York time) on Friday, February 24, 2017.

The January 12, 2017 Consent Solicitation Statement proposed two amendments to the terms of the 2038 Bonds. The first amendment would change the amortization schedule of the Bonds to make the outstanding principal repayable in three equal, annual installments starting in 2036. The second amendment would fix the interest rate on the Bonds through maturity at 4% per annum (the interest rate is currently 5% p.a., stepping up to 6.767% p.a. on August 20, 2017).

Belize has proposed no other amendments to the terms of the 2038 Bonds. In particular, Belize has *not* proposed any reduction in the principal amount due under the instruments nor has it asked for an extension of the final maturity date of the Bonds.

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Questions regarding this press release should be directed to Joseph Waight, Financial Secretary of Belize, email joseph.waight@mof.gov.bz.