



GOVERNMENT OF BELIZE
Ministry of Finance
Belmopan, Belize

Press Release

For Immediate Release

June 16, 2021

Belize Announces Execution of Third Supplemental Indenture

Belmopan, June 16, 2021: The Government of Belize announced today the execution of the third supplemental indenture (“**Third Supplemental Indenture**”) modifying the indenture, dated as of March 20, 2013, between Belize and The Bank of New York Mellon, as Trustee (as amended on March 21, 2017 and August 18, 2020, the “**Indenture**”). The execution of the Third Supplemental Indenture follows Belize’s consent solicitation that expired on June 11, 2021, pursuant to which Belize received the Requisite Consents (as defined in the consent solicitation statement, dated May 19, 2021, as amended by supplement No. 1, dated June 2, 2021, the “**Consent Solicitation Statement**”) from holders of Belize’s U.S. Dollar Bonds due 2034 (the “**Bonds**”) to certain amendments to the terms of the Bonds and the Indenture, on the terms and subject to the conditions set forth in the Consent Solicitation Statement. All conditions precedent to the effectiveness of the amendment were met on June 16, 2021, at which time the amendment became binding on all holders.

Pursuant to the Third Supplemental Indenture, the grace period relating to the May 20, 2021 coupon payment will be extended to September 19, 2021.

Important Notice

This press release is not an offer of securities for sale in the United States, and none of the Bonds has been or will be registered under the Securities Act or the securities laws of any other jurisdiction. Unless they are registered under the Securities Act, the Bonds may be offered only in transactions that are exempt from registration under the Securities Act. This press release does not constitute an offer of the Bonds for sale, or the solicitation of an offer to buy any securities, in any state or other jurisdiction in which any offer, solicitation or sale would be unlawful. This press release does not constitute, and may not be used in connection with, an offer or solicitation in any place where offers or solicitations are not permitted by law.

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