



CENTRAL BANK *of* BELIZE

NOTICE

Local Currency Accounts – Delegation of Authority

Authorised Dealers are permitted to open local currency accounts for foreign nationals and non-residents and to approve non-resident signatories on local currency accounts as specified in the Table below. Domestic banks who are Authorised Dealers are Atlantic Bank Limited, Belize Bank Limited, Heritage Bank Limited, National Bank of Belize Limited and Scotiabank (Belize) Limited.

Category	Qualifying Individuals	Requirement
Local currency demand and savings accounts	Foreign nationals who live and/or work in Belize	A valid work permit or letter of employment
	Foreign students who study and live in Belize	A matriculation letter from an educational institution in Belize or a valid student permit/visa
	Foreign nationals approved under the Belize Tourism Board Qualified Retirement Program (QRP)	A Belize Tourism Board's QRP approval or the QRP identification card
	Belizeans who reside abroad	Proof of nationality
	Foreign embassies and their diplomats located in Belize	Embassies - letter from Ministry of Foreign Affairs; Diplomats - diplomatic Identification
	Non-residents who do not live permanently, work or study in the country but who have acquired property in Belize.	Proof of ownership of property
Authorization to sign on local currency accounts	Resident Chapter 250 companies – designated non-resident signatory	If resident company has foreign shareholders, then a copy of Central Bank permission approving foreign shareholders
	Locally registered overseas companies – designated non-resident signatory	
	Non-resident spouses and relatives to sign on local currency accounts for residents	

Effective Date: 19 June 2017