



PUBLIC NOTICE

Local Currency Accounts – Delegation of Authority

Belize City, 26 May 2023: Authorised Dealers who are depository corporations are permitted to open local currency accounts for foreign nationals and non-residents, to sell shares to members of a credit union, and to approve non-resident signatories on local currency accounts as specified in Table 1.

Table 1: Delegation of Authority

Category	Qualifying Individuals	Requirement
Authorisation to open local currency demand and savings accounts or sell common shares to members of a credit union	Foreign nationals who live and/or work in Belize	A valid work permit or letter of employment
	Foreign students who study and live in Belize	A matriculation letter from an educational institution in Belize or a valid student permit/visa
	Foreign nationals approved under the Belize Tourism Board Qualified Retirement Program	A Belize Tourism Board's QRP approval or the QRP identification card
	Belizeans who reside abroad	Proof of nationality
	Foreign embassies and their diplomats located in Belize	Embassies – letter from Ministry of Foreign Affairs; Diplomats – diplomatic identification
	Non-residents who do not live permanently, work or study in the country, but who have acquired property in Belize.	Proof of ownership of property
Authorisation to sign on local currency accounts	Resident Chapter 250 companies – designated non-resident signatory	If a resident company has foreign shareholders, then a copy of Central Bank permission or notice authorising foreign shareholders
	Locally registered overseas companies – designated non-resident signatory	
	Non-resident spouses and relatives to sign on local currency accounts for residents	

Effective: 19 June 2017
Revised: 26 May 2023

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