



CENTRAL BANK
of **BELIZE**

RESULTS OF THE AUCTION OF THE GOVERNMENT OF BELIZE
FLOATING RATE NOTES (FRNs)

The auction of Government of Belize Floating Rate Notes \$140,000,000 held on 19 May 2017 has been oversubscribed, with total bids received amounting to \$174,968,000. The FRNs issue was upsized to accept the total of \$174,968,000.

The notes were allotted at par (price of \$100 per \$100 face value) providing investors with an average yield to maturity of 4.78 % during 2017.

Full details of the result of the auction are outlined below:

Announcement Date			28 April 2017
Execution Date			19 May 2017
Note	Amount \$	Maturity Date	Coupon Rate
1-Yr	16,008,000	19 May 2018	1.50%+IR
2-Yr	13,694,000	19 May 2019	2.75%+IR
5-Yr	36,001,000	19 May 2022	3.75%+IR
7-Yr	22,350,000	19 May 2024	4.50%+IR
10-Yr	86,915,000	19 May 2027	5.00%+IR
Total Amount Offered			\$140,000,000
Total Amount Applied For			\$174,968,000
Total Amount Allotted			\$174,968,000
Cut-Off Price			\$100

Notices are place on Central Bank of Belize Website (www.centralbank.org.bz)