



Press Release

For Immediate Release

Choice Bank Limited

(A licensee under the International Banking Act, Chapter 267, Laws of Belize)

Belize City. 7 June 2018: The Central Bank of Belize, having determined that Choice Bank Limited's suspension of customer withdrawals and related actions are contrary to the interests of its depositors and customers, placed Choice Bank Limited under enhanced supervision.

Consequently, on 8 May 2018 the Central Bank implemented and continues to execute various preventative measures and corrective actions pursuant to the International Banking Act. The principal aim of these measures and actions is to ensure that Choice Bank Limited wholly satisfies its obligations to depositors and customers.

The Central Bank assures the public that this situation is specific to Choice Bank Limited and does not affect the safety and soundness of any other bank (domestic or international) or the financial sector in Belize.

The Central Bank remains committed to the exercise of its statutory authority to promote the stability of the financial and monetary systems for the wellbeing of Belize.

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